



Unaudited Financial Results for the Quarter ended on 30th June, 2011

Sr.No.	Particulars	Quarter Ended		Rs.In Millions
		30/06/2011	30/06/2010	Year Ended
		Unaudited	Unaudited	31/03/2011
				Audited
1	Manufacturing Sales	114.14	104.00	416.73
	Trading Sales	0.99	0.98	2.98
	Net Sales/ Income from Operations	115.13	104.98	419.71
2	Total Expenses	79.44	71.25	283.90
	(a) (Increase)/decrease in Stock in trade	-9.51	-4.66	-54.59
	(b) Trading Purchase	2.30	0.76	1.89
	(c) Consumption of Raw material	27.47	23.65	113.76
	(d) Manufacturing Expenses	18.62	15.58	60.98
	(e) Staff Cost	15.49	12.65	58.19
	(f) Depreciation.	10.15	10.27	44.78
	(g) Selling, General & Admn.Expenses	14.93	13.00	58.89
3	Profit From Operations before Interest	35.70	33.73	135.81
4	Other Income	0.49	0.04	1.31
5	Profit before Interest	36.19	33.77	137.12
6	Interest	7.38	6.00	25.28
7	Profit after Interest	28.80	27.77	111.84
8	Exceptional Items	0.00	0.00	0.00
9	Profit from ordinary activities	28.80	27.77	111.84
10	Provision for taxation	8.65	9.50	35.88
11	Net Profit from ordinary activities	20.15	18.27	75.96
12	Extraordinary Item	0.00	0.00	0.00
13	Net Profit for the Period	20.15	18.27	75.96
14	Paid-up equity share capital	51.91	51.91	51.91
15	Reserves & Surplus	0	0	411.50
16	EPS (Rs.) (not annualised)	3.88	3.52	14.63
17	Aggregate of Non Promoters			
	- Number of Share	2556832	2556832	2556832
	- % of Shareholding	49.25	49.25	49.25
18	Promoters and Promoter group shareholding			
	a) Pledged/Encumbered	Nil	Nil	Nil
	Number of shares			
	Percentage of shares(as a % of the total	Nil	Nil	Nil
	share holding of promoter and promoter group)			
	Percentage of shares(as a % of the total	Nil	Nil	Nil
	share capital of the company)			
	b) Non- encumbered			
	Number of shares	2634368	2634368	2634368
	- percentage of shares (as a % of the total			
	shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total			
	share of total share capital of the Company)	50.75	50.75	50.75
Note: 1. The above results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 19th July, 2011. 2. Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the company relates to only one segment i.e. "Poultry Vaccines". 3. No investor complaints were pending at the beginning and at the end of the quarter. During the quarter no complaint was received. 4. Provision for Taxation includes provision for Current Tax of Rs. 10.34 millions and deferred Tax of Rs.(1.69) million				
<p style="text-align: right;">By order of the Board</p> <p style="text-align: right;"><i>Rajiv Gandhi</i> Rajiv Gandhi CEO & Managing Director</p>				
Place: Ahmedabad Date : 19.7.2011				

Hester Biosciences Limited

Formerly Hester Pharmaceuticals Limited

16/10 Devendra Society, Naranpura, Ahmedabad 380013, India
Ph +91 (0)79 27680476 www.hesterbiosciences.co.in
Fax +91 (0)79 27681231 mail@hesterbiosciences.co.in

Registered Office:
Village Merda Ardraj
Taluka Kadi
District Mehsana
Gujarat 382 721