



PART I UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30 JUNE 2014					
					₹ In Million
Sr.No.	Particulars	Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited	Audited	Unaudited	Audited
1	Manufacturing Sales (Net of Excise Duty)	217.48	202.73	149.31	638.35
	Trading Sales	15.56	15.75	11.13	52.14
	Net Sales/ Income from Operations	233.04	218.48	160.44	690.49
2	Total Expenses	168.47	136.91	115.19	490.97
	(a) Cost of material Consumed	32.55	33.66	23.47	103.62
	(b) Purchases of Stock in Trade	9.68	11.02	10.42	40.22
	(c) Change in inventories	29.05	-10.47	-6.84	-30.32
	(d) Employee Benefits exp.	26.94	31.53	23.40	98.37
	(e) Depreciation	8.28	15.40	9.37	53.78
	(f) Other exp.-Mfg.	28.19	23.22	28.25	116.49
	(g) Other exp.-Selling, General & Admn.Exp.	33.78	32.55	27.12	108.81
3	Profit From Operations before other income finance cost, & exceptional items	64.57	81.57	45.25	199.52
4	Other Income	0.17	6.32	0.28	7.73
5	Profit from ordinary activities before finance cost & exceptional items	64.74	87.89	45.53	207.25
6	Finance cost	9.69	35.82	9.22	64.34
7	Profit from ordinary activities after finance cost but before exceptional items	55.05	52.07	36.31	142.91
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	55.05	52.07	36.31	142.91
10	Tax Expenses	11.62	12.92	16.49	42.03
11	Net Profit from ordinary activities after tax	43.43	39.15	19.82	100.88
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit for the Period	43.43	39.15	19.82	100.88
14	Paid-up equity share capital	85.07	85.07	85.07	85.07
15	Reserves & Surplus	-	-	-	674.65
16	EPS (₹) (not annualised) - Basic & Diluted	5.11	4.60	2.33	11.86
PART II					
A	PARTICULARS OF SHARE HOLDING				
1	Public shareholding:				
	- Number of Share	3929028	3962116	3985716	3962116
	- % of Shareholding	46.19	46.58	46.85	46.58
2	Promoters and Promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non- encumbered				
	- Number of shares	4577772	4544684	4521084	4544684
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	53.81	53.42	53.15	53.42
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-06-2014				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

Hester Biosciences Limited

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REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED					₹ In Million
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Poultry Vaccine	219.40	204.95	150.65	644.94
	b. Large Animal Health Product	13.64	13.53	9.79	45.55
	Total Income from Operations(Net)	233.04	218.48	160.44	690.49
2	Segment Results(Profit before Finance Cost, Exceptional Items and Taxes)				
	a. Poultry Vaccine	67.34	91.84	48.87	221.47
	b. Large Animal Health Product	-2.60	-3.96	-3.34	-14.22
	Total	64.75	87.88	45.53	207.25
	a. Finance Costs	9.69	35.82	9.22	64.34
	b. Exceptional Items	0.00	0.00	0.00	0.00
	c. Other unallocable expenditure/(income) [Net]	0.00	0.00	0.00	0.00
	Profit before Tax	55.06	52.06	36.31	142.91
3	Segment Capital Employed				
	a. Poultry Vaccine	722.22	729.30	638.90	729.30
	b. Large Animal Health Product	42.00	39.52	30.45	39.52
	c. Unallocated Capital Employed	48.76	40.17	31.49	40.17
	Total	812.98	808.99	700.84	808.99

Notes :

- The Board of Directors have approved the aforesaid working result at their meeting held on 24th July, 2014 after reviewed by the Audit Committee of the Company.
- Segment wise reporting as defined in Accounting Standard (AS-17) is given separately.
- Effective April 1, 2014 depreciation and amortization for the quarter ended June 30, 2014 has been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortization for the quarter is lower by ₹ 6.18 million and opening balance of General Reserve is reduced by ₹ 3.20 million Under the circumstances, Depreciation and Amortization for the quarter ended June 30, 2014 is not comparable with the same for other quarters/year, which was calculated as per the provisions of the Companies Act, 1956.
- During the quarter, Company has made further investment by way of equity in wholly owned Subsidiary company to the extent of ₹ 8.57 million.
- Provision for taxation includes Current Tax of ₹ 12.87 million including deferred Tax of ₹ (1.25) million for the quarter as per AS-22.
- The Auditors of the Company have carried out a "Limited Review" for the said Financial Results.
- The figures have been re-grouped / rearranged wherever necessary.

By order of the Board

Rajiv Gandhi
Rajiv Gandhi
CEO & Managing Director

Place: Ahmedabad
Date: 24.07.2014

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