

Total

Hester Biosciences Limited

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Standalone

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(In Million INR)

Consolidated

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

		Standalone				Consolidated		
Sr.	Particulars		Quarter Ended			Ended		Ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Net Sales/ Income from Operations	374.83	319.25	355.96	1,352.53	1,255.79	1,364.05	1,254.03
	Manufacturing Sales	310.38	270.88	327.89	1,133.52	1,114.89	1,145.09	1,114.89
	Trading Sales	49.00	44.08	28.07	185.62	119.99	183.29	118.23
	Sale of Services	_	-	_	_	-	2.28	-
	Other Operational Income	15.45	4.29	_	33.39	20.91	33.39	20.91
2	Other Income	3.24	3.72	0.95	18.77	7.26	25.54	4.20
3	Total Revenue (1+2)	378.07	322.96	356.91	1,371.30	1,263.04	1,389.59	1,258.23
4	Total Expenses	283.66	213.71	263.22	934.23	932.17	1,028.38	948.89
	(a) Cost of material consumed	69.10	54.04	41.85	217.04	177.67	226.55	176.41
	(b) Purchases of stock-in-trade	26.12	15.12	25.47	78.42	88.05	73.14	74.91
	(c) Change in inventories	(16.58)	(24.69)	25.05	(62.35)	33.21	(66.58)	33.21
	(d) Excise Duty	-	(21.07)	6.65	4.67	22.95	4.67	22.95
	(e) Employee benefits expenses							
		62.43	56.65	52.20	222.88	183.23	232.38	183.24
	(f) Finance Cost	6.02	7.45	7.76	23.15	32.08	40.36	34.99
	(g) Depreciation and amortisation expenses	14.34	13.12	16.35	54.51	55.09	96.59	70.02
	(h) Other expenses	122.23	92.01	87.89	395.91	339.89	421.27	353.16
5	Profit before tax (3-4)	94.41	109.26	93.69	437.07	330.87	361.21	309.34
6	Tax Expense	4.27	44.25	22.59	131.49	81.47	130.54	81.47
		13.81						
	Current tax		34.63	20.48	125.15	73.84	125.36	73.84
	Deffered tax	(9.54)	9.62	2.11	6.34	7.63	5.18	7.63
7	Profit for the period (5-6)	90.14	65.01	71.10	305.58	249.40	230.67	227.87
8	Other Comprehensive Income	1.23	(0.82)	(0.35)	(1.22)	(0.97)	(1.06)	(2.35
	A (i) Items that will not be reclassified to Profit or Loss	1.93	(1.25)	(0.54)	(1.86)	(1.49)	(1.86)	(1.49
	(ii) Income Tax realting to items that will not be		` ′		` ′	, ,		•
	reclassified to profit or loss	(0.70)	0.43	0.19	0.64	0.52	0.64	0.52
	B (i) Items that will be reclassified to Profit or Loss	 	 				0.16	(1.38
	· ·	-		-	-	-	U. 10	(1.38
	(ii) Income Tax realting to items that will be	-	- '	-	-	-	-	_
	reclassified to profit or loss							
9	Total Comprehensive Income for the period (7+8)	91.37	64.19	70.75	304.36	248.43	229.61	225.52
10	Profit for the period attributable to:		!					
	(i) Owners of the company	-	-	-	-	-	256.21	235.45
	(ii) Non Controlling Interest	_	_	_	_	_	(25.54)	(7.58
	Other Comprehensive Income for the period	†					(20.01)	(7.00
11			!					
	attributable to:						(1.10)	(0.10
	(i) Owners of the company	-	-	-	-	-	(1.13)	(2.12
	(ii) Non Controlling Interest	-	-	-	-	-	0.07	(0.22
12	Total Comprehensive Income for the period		!					
12	attributable to:		Į.					
	(i) Owners of the company	-	-	-	-		255.08	233.33
	(ii) Non Controlling Interest	_	-	_	_	-	(25.47)	(7.81
12	Paid-up equity share capital (face value of INR 10)	85.07	85.07	85.07	85.07	85.07	85.07	85.07
13	Reserve as shown in the Audited Balance Sheet of	03.07	03.07	03.07	03.07	03.07	03.07	03.07
14	the previous year	-	- '	-	1,375.71	1,135.85	1,321.27	1,134.39
15	Earnings Per Share (of INR 10 each)	10.59	7.64	8.32	35.92	29.32	27.12	0/ 70
	(Not Annualised) - Basic & Diluted		(Not Annualised) - Basic & Diluted					26.79
	REPORT	REPORT ON SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITI						26.79
		ON SEGMENT	REVENUE, RESU	JLTS, ASSETS A	ND LIABILITIE	S		(In Million INR)
		ON SEGMENT	REVENUE, RESU		ND LIABILITIE	S	((In Million INR)
		ON SEGMENT		Standalone			Conso	(In Million INR)
Sr.	Particulars		Quarter Ended	Standalone	Year	Ended	Conso Year	(In Million INR) lidated Ended
Sr.	Particulars	31-03-2018	Quarter Ended 31-12-2017	Standalone 31-03-2017	Year 31-03-2018	Ended 31-03-2017	Conso Year 31-03-2018	(In Million INR) lidated Ended 31-03-2017
			Quarter Ended	Standalone	Year	Ended	Conso Year	(In Million INR) lidated Ended
	Segment Revenue	31-03-2018 Audited	Quarter Ended 31-12-2017 Unaudited	Standalone 31-03-2017 Audited	Year 31-03-2018 Audited	Ended 31-03-2017 Audited	Conso Year 31-03-2018 Audited	(In Million INR) lidated Ended 31-03-2017 Audited
	Segment Revenue a. Poultry	31-03-2018 Audited	Quarter Ended 31-12-2017 Unaudited	31-03-2017 Audited 293.74	Year 31-03-2018 Audited	Ended 31-03-2017 Audited 1,102.93	Conso Year 31-03-2018 Audited	(In Million INR) Ilidated Ended 31-03-2017 Audited
	Segment Revenue	31-03-2018 Audited	Quarter Ended 31-12-2017 Unaudited	Standalone 31-03-2017 Audited	Year 31-03-2018 Audited	Ended 31-03-2017 Audited	Conso Year 31-03-2018 Audited	(In Million INR) Ilidated Ended 31-03-2017 Audited
	Segment Revenue a. Poultry	31-03-2018 Audited	Quarter Ended 31-12-2017 Unaudited	31-03-2017 Audited 293.74	Year 31-03-2018 Audited	Ended 31-03-2017 Audited 1,102.93	Conso Year 31-03-2018 Audited	(In Million INR) Ilidated Ended 31-03-2017 Audited
	Segment Revenue a. Poultry b. Large Animal	31-03-2018 Audited 346.61 28.22	Quarter Ended 31-12-2017 Unaudited 273.71 45.54	31-03-2017 Audited 293.74 62.22	Year 31-03-2018 Audited 1,173.95 178.58	Ended 31-03-2017 Audited 1,102.93 152.86	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net)	31-03-2018 Audited	Quarter Ended 31-12-2017 Unaudited	31-03-2017 Audited 293.74	Year 31-03-2018 Audited	Ended 31-03-2017 Audited 1,102.93	Conso Year 31-03-2018 Audited 1,173.95 187.82	(In Million INR) Ilidated Ended 31-03-2017 Audited
	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost,	31-03-2018 Audited 346.61 28.22	Quarter Ended 31-12-2017 Unaudited 273.71 45.54	31-03-2017 Audited 293.74 62.22	Year 31-03-2018 Audited 1,173.95 178.58	Ended 31-03-2017 Audited 1,102.93 152.86	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102-93 151.10
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes)	31-03-2018 Audited 346.61 28.22 - 374.83	Quarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25	31-03-2017 Audited 293.74 62.22 355.96	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53	Ended 31-03-2017 Audited 1,102.93 152.86 - 1,255.79	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional I tems and Taxes) a. Poultry	31-03-2018 Audited 346.61 28.22 - 374.83	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25	31-03-2017 Audited 293.74 62.22 - 355.96	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18	Ended 31-03-2017 Audited 1,102.93 152.86 - 1,255.79	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal	31-03-2018 Audited 346.61 28.22 - 374.83 99.01	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25 80.30 36.40	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04	Ended 31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25 80.30 36.40	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04	Ended 31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28	(In Million INR) (In Million INR) (Idated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22	1,102.93 152.86 1,255.79 327.09 35.86 - 362.95	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 1,254.03 327.09 17.24 - 344.33
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04	Ended 31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22	1,102.93 152.86 1,255.79 327.09 35.86 - 362.95	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 1,254.03 327.09 17.24 - 344.33
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net]	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22	1,102.93 152.86 1,255.79 327.09 35.86 - 362.95	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.99
1	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22	1,102.93 152.86 1,255.79 327.09 35.86 - 362.95	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.99
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net]	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54)	Year 31-03-2018 Audited 1,173.95 178.58 1,352.53 375.18 85.04 460.22 23.16	1,102.93 152.86 1,255.79 327.09 35.86 - 362.95 32.08	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36	(In Million INR) didated Ended 31-03-2017 Audited 1,102.93 151.10
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 - 361.21	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.93 - 309.34
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45 109.26	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 330.87	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45 109.26	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06 1,641.41 187.21	31-03-2017 Audited 1,102.93 152.86 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.93 34.99 309.34 1,405.30 133.59
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional I tems and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional I tems c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 437.06 1,641.41 187.21 189.13	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - - 330.87 1,405.30 133.59 125.71	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21 611.80	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets Total	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 319.25 80.30 36.40 116.71 7.45 109.26	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06 1,641.41 187.21	31-03-2017 Audited 1,102.93 152.86 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets Total	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25 80.30 36.40 - 116.71 7.45 - 109.26	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06 1,641.41 187.21 189.13 2,017.75	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87 1,405.30 133.59 125.71 1,664.60	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21 611.80 2,440.42	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.99 - 309.34 1,405.30 133.59 589.87 2,128.76
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets Total Segment Liabilities a. Poultry	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06 1,641.41 187.21 189.13 2,017.75	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87 1,405.30 133.59 125.71 1,664.60 403.42	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21 611.80 2,440.42 451.52	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.99 - 309.34 1,405.30 133.59 589.87 2,128.76
2	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets Total Segment Liabilities a. Poultry b. Large Animal	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54 - 319.25 80.30 36.40 - 116.71 7.45 - 109.26	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 437.06 1,641.41 187.21 189.13 2,017.75 451.52 32.21	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87 1,405.30 133.59 125.71 1,664.60 403.42 4.80	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21 611.80 2,440.42 451.52 32.21	(In Million INR) Ilidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03 327.09 17.24 - 344.33 34.99 - 309.34 1,405.30 133.59 589.87 2,128.76
3	Segment Revenue a. Poultry b. Large Animal c. Others Total Income from Operations (Net) Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) a. Poultry b. Large Animal c. Others Total a. Finance Costs b. Exceptional Items c. Other unallocable expenditure/(income) [Net] Profit before Tax Segment Assets a. Poultry b. Large Animal Unallocated Assets Total Segment Liabilities a. Poultry	31-03-2018 Audited 346.61 28.22 - 374.83 99.01 1.42 - 100.43 6.02 94.41	Ouarter Ended 31-12-2017 Unaudited 273.71 45.54	31-03-2017 Audited 293.74 62.22 - 355.96 83.32 17.60 - 100.92 7.76 - (0.54) 93.70	Year 31-03-2018 Audited 1,173.95 178.58 - 1,352.53 375.18 85.04 - 460.22 23.16 - 437.06 1,641.41 187.21 189.13 2,017.75	31-03-2017 Audited 1,102.93 152.86 - 1,255.79 327.09 35.86 - 362.95 32.08 - 330.87 1,405.30 133.59 125.71 1,664.60 403.42	Conso Year 31-03-2018 Audited 1,173.95 187.82 2.28 1,364.05 375.18 24.11 2.28 401.57 40.36 361.21 1,641.41 187.21 611.80 2,440.42 451.52	(In Million INR) lidated Ended 31-03-2017 Audited 1,102.93 151.10 - 1,254.03

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CIN L99999GJ1987PLC022333

	STATEMENT OF ASSETS AND LIABILITIES In Million INR					
	STATEMENT OF ASSE		e (Audited)			
C	Doutionland			Consolidated (Audited)		
Sr.	Particulars	As at	As at	As at	As at	
-		31-03-2018	31-03-2017	31-03-2018	31-03-2017	
ı	Assets					
_						
Α	Non-Current Assets	/F0 F2	(00.00	1 004 00	1 017 70	
	(a) Property, plant and equipment	659.53	600.02	1,094.33	1,017.72	
	(b) Capital Work in progress	304.73	212.94	318.11	212.94	
	(c) Other Intangible Assets	6.49	7.08	6.49	7.08	
	(d) Biological Assets other than bearer plants	1.38	1.40	1.38	1.40	
	(e) Financial Assets					
	(i) Investment	144.78	86.02	-	-	
	(ii) Loans	44.35	40.29	-	1.43	
	(iii) Other Financial Assets	14.89	14.08	14.89	14.08	
	(f) Other non-current assets	37.43	74.44	20.75	74.44	
	Total Non-Current Assets	1,213.58	1,036.27	1,455.95	1,329.09	
В	Current Assets					
	(a) Inventories	387.01	330.67	397.57	334.12	
	(b) Financial Assets					
	(i) Trade Receivables	319.35	267.09	322.87	265.33	
	(ii) Cash & Cash Equivelants	108.91	111.74	123.27	111.80	
	(iii) Other bank balances	10.62	3.02	10.62	3.02	
	(iii) Loans	0.69	1	0.70	-	
	(c) Other Current Assets	64.71	35.61	129.43	85.41	
	Total Current Assets	891.29	748.13	984.46	799.68	
	Total Assets	2,104.87	1,784.40	2,440.41	2,128.77	
П	Equities & Liabilities					
С	Equity					
	(a) Equity Share capital	85.07	85.07	85.07	85.07	
	(b) Other Equity	1,375.71	1,135.85	1,321.27	1,134.39	
	Equity attributable to Owners					
	Non Controlling Interest	-	-	43.68	45.99	
	Total Equity	1,460.78	1,220.92	1,450.02	1,265.45	
D	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	146.07	186.62	365.39	446.21	
	(ii) Other Long-term liabilities	0.50	1.50	0.50	1.50	
	(b) Deferred tax liabilities (Net)	73.23	35.46	78.19	35.46	
	Total Non-current liabilities	219.80	223.58	444.08	483.17	
Ε	Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	241.92	175.15	254.10	183.16	
	(ii) Trade Payables	78.52	74.70	78.99	74.70	
	(iii) Other financial liabilities	61.23	52.10	91.74	52.36	
	(b) Other Current Liabilities	32.03	26.11	110.81	58.09	
	(c) Provisions	0.01	0.43	0.08	0.43	
	(d) Other current liabilities (Net)	10.58	11.41	10.59	11.41	
	Total Current liabilities	424.29	339.90	546.31	380.15	
	Total Liabilities	644.09	563.48	990.39	863.32	
$ldsymbol{ld}}}}}}}}}$	Total Equity & Liabilities	2,104.87	1,784.40	2,440.41	2,128.77	



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Notes:

1. The audited standalone and consolidated financial results for the quarter and year ended on 31 March 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14 May 2018.

- The audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- 3. The Company has transited to the Ind AS with effect from 01 April 2016 and for this purpose comparative figures of the quarter and for the year ended on 31 March 2017 have been restated and accordingly the impact of transition have been provided.
- 4. Revenue from operations up to 30 June 2017 includes excise duty, which is discontinued with effect from 1 July 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and year ended on 31 March 2018 are not comparable with the previous periods.
- 5. Segment wise reporting in accordance with Ind-AS 108 is given separately.
- 6. Consolidated financial figures include results of subsidiary companies, namely Hester Biosciences Nepal Private Limited, Hester Biosciences Africa Limited and Texas Lifesciences Private Limited.
- 7. Provision for taxation includes Current Tax of INR 125.15 million and Deferred Tax Expense of INR 6.34 million for the year ended on 31 March 2018.
- 8. The board of directors had declared and paid an interim dividend of INR 4 per equity share (40%) on 09 November 2017. Further, the board has recommended a final dividend of INR 6 per equity share (60%) for the financial year 2017-18, subject to the approval of the shareholders. Total Dividend for the financial year 2017-18 will be INR 10 per equity share (100%) as against INR 5.30 per equity share (53%) for the financial year 2016-17.
- 9. The Reconciliation of net profit for Standalone and Consolidated Results as previously reported under IGAAP to Ind-AS:

(In Million INR)

	Standa	Consolidated		
Particulars	Quarter	Year	Year Ended	
Particulars	Ended	Ended		
	31-03-2017	31-03-2017	31-03-2017	
Net Profit as per the Indian GAAP	70.75	248.43	226.90	
Actual Loss on defined benefit obligation recognised	0.54	1.49		
in other comprehensive income	0.34	1.49	-	
Current Tax on above Adjustment	(0.19)	(0.52)	-	
Others	-	-	(1.38)	
Net Profit under Ind-AS	71.10	249.40	225.52	
Other Comprehensive Income	(0.54)	(1.49)	-	
Current Tax on above Adjustment	0.19	0.52	-	
Total Comprehensive Income Under Ind-AS	70.75	248.43	225.52	

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 05 July 2016 on account of implementation of Ind-AS by Listed Companies.



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10. Reconciliation of equity as previously reported under Indian GAAP is as follows.

(In Million INR)

	Stand	alone	Consolidated		
Particulars	Year Ended	Year Ended	Year Ended	Year Ended	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016	
Equity as reported under Previous Indian GAAP	1,112.30	918.14	1,111.07	932.00	
Dividend (Including Dividend Distribution Tax)	23.55	11.26	23.55	11.26	
Others	-	-	(0.23)	-	
Equity as per IND AS	1,135.85	929.40	1,134.39	943.26	

11. The figures have been re-grouped / rearranged where ever necessary.

Place: Ahmedabad

Date: 14 May 2018

For and on behalf of the Board of Directors

Rajiv Gandhi

CEO & Managing Director