

3 Tips to Increase Your Tax Refund

No \$1,500 Low Middle Income Tax Rebate in 2023 so refunds are lower

1. If you pay school fees for children, check the invoice details. If you have a contribution to the School Building Fund and an amount listed, this contribution is tax deductible
2. With refund being at low figures, approach your employer and ask for \$10 or \$20 extra tax to be deducted each week. If you wont miss the \$20 per week this will add \$1,040 to your end of year tax refund – a bit like forced saving
3. If you work from home at any time, record it in a diary and we can claim the set rate per hour or if you have a dedicated office area, we can claim a percentage of gas, power & rent as a tax deduction