

**UTILITY BOARD
OF THE
CITY OF KEY WEST, FLORIDA**



BUDGET & FINANCIAL PLAN

**FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2022
AND ENDING SEPTEMBER 30, 2027**

APPROVED AT SEPTEMBER 14, 2022, UTILITY BOARD MEETING

BUDGET & FINANCIAL PLAN
FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2022 AND ENDING
SEPTEMBER 30, 2027

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FY23 Budget and 5 Year Financial Plan FY23 – FY27

Major Assumptions

<p>Sales kWh</p>	<p>FY23 is 0.7% higher than FY22 budget and remains budgeted at 735 GWhs for all 5 years of the financial plan.</p> <p>FY22 YTD sales as of 7/31/22 are 1.2% above the FY22 budget and are projected to be slightly above 735 GWhs by FY end.</p>
<p>Rates</p>	<p>Base Rates remain the same for FY23 and FY24 other than changes which were made in accordance with a cost-of-service study performed 3 years ago, proposed base rate changes are revenue neutral:</p> <ul style="list-style-type: none"> • Customer Charge increases and Base Energy Rate decreases for Residential and Small Commercial customers FY23 - FY25 <p>Energy rate increase in FY25 - FY27 generating approximately \$8.9M</p> <p>Senior Citizen discount increases in FY23 - FY25</p> <p>Power Cost Adjustment (PCA) fluctuates based on FMPA’s latest forecast compared to the power cost component in the Base Rate and averages \$22/MWh for the 5-year plan</p>
<p>Rate Stabilization</p>	<p>Transfers to/from revenue to smooth rates are fully transferred back to the Rate Stabilization Fund by the end of the 5-year plan</p>
<p>Power Costs</p>	<p>FY23 - FY27:</p> <p>Range between \$58.9M to \$68.5M annually</p> <ul style="list-style-type: none"> • Based on latest FMPA forecast
<p>Power Costs in the Base Rate</p>	<p>FY23 - FY27:</p> <p>Power Cost component in the base rate remains the same as FY22 at \$62.20/MWh (\$45.7M annually)</p>

Storm Fund	FY23 - FY27 <ul style="list-style-type: none"> Storm surcharge \$1.35 per 1,000 kWh \$1.0M transferred out of the Storm Fund in FY23 to fund Line 4 expenses \$500K transferred from Storm Fund in FY23 and \$200K in FY24 – FY27 annually to accelerate storm hardening
Capital projects, including KEYS share of FKEC Capital and all mitigation	\$61.6M – FY23 - FY27
KEYS share of all FKEC projects	\$4.8M – FY23 - FY27
KEYS share of FKEC mitigation projects	\$1.1M – FY23
KEYS mitigation projects	\$5.3M – FY23
Estimated FEMA reimbursements – KEYS mitigation	\$5.6M – FY23 – FY24 (of which some of this revenue is from prior year projects)
AMI	Budgeted: Capital - \$7.9M – 5-year financial plan O&M - \$2.0M – 5-year financial plan Grant Revenue - \$3.5M - 5-year financial plan
Headcount	130
Budgeted Vacancies (Included in Above Headcount)	3 Positions: <ul style="list-style-type: none"> Auto Diesel Vehicle Technician General Helper/Courier Energy Advisor
Budgeted (Not Included in Headcount)	2 Position: <ul style="list-style-type: none"> Succession Planning Position Intern
Non-Budgeted Vacancy (Not Included in Headcount)	2 Positions: <ul style="list-style-type: none"> SCADA/Relay Technician Receptionist
Salaries & Wages	1.0% Increase - FY23 3.0% Annual Increase – FY24 – FY27
Pension Contribution	40% - FY23 35% - FY24 - FY27
General Inflation	8% Increase - FY23 3% Annual Increase – FY24 - FY27



Revenue Fund Summary - \$

Item	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Operating Statistics					
Annual Sales (kWh)	735,000,000	735,000,000	735,000,000	735,000,000	735,000,000
Change (%)/PY Budget	0.7%	0.0%	0.0%	0.0%	0.0%
Operating Revenues					
<i>Retail Rate Revenue by Rate Component</i>					
Customer Charge	10,555,445	11,297,338	12,034,924	12,218,649	12,218,649
Energy Charge	80,493,342	79,757,705	81,529,209	82,143,369	82,143,369
Demand Charge	6,941,005	6,941,005	6,941,005	6,941,005	6,941,005
Calculated/Actual Power Cost Adjustment (PCA)	22,790,828	13,208,314	14,145,704	15,047,021	15,961,858
Storm Surcharge	992,250	992,250	992,250	992,250	992,250
Gross Receipts Tax (GRT)	3,122,256	2,876,721	2,965,089	3,008,656	3,032,113
Subtotal Retail Rate Revenue by Rate Component	124,895,127	115,073,333	118,608,181	120,350,951	121,289,244
Other Operating Revenue	2,600,000	1,100,000	1,100,000	1,100,000	1,100,000
Total Operating Revenues	127,495,127	116,173,333	119,708,181	121,450,951	122,389,244
Non-Operating Revenues					
Interest Income	1,390,493	1,250,073	1,265,940	1,289,491	1,328,209
Other Non-Operating Revenue	1,699,869	1,742,605	1,786,606	1,831,911	1,878,564
Total Non-Operating Revenue	3,090,362	2,992,678	3,052,546	3,121,403	3,206,773
Total Revenues	130,585,489	119,166,011	122,760,727	124,572,353	125,596,017
<i>Expenses</i>					
Operating Expenses					
Purchased Power Costs	68,507,828	58,925,314	59,862,704	60,764,021	61,678,858
Transmission	10,186,250	11,026,523	11,007,306	11,223,928	11,254,163
Distribution	11,629,132	9,984,726	10,243,479	10,683,958	11,494,407
Customer	2,310,506	2,369,759	2,396,188	2,502,954	2,527,072
Admin & General	15,075,950	15,189,445	15,413,675	16,102,533	16,454,963
Taxes Other than Income Taxes	3,122,256	2,876,721	2,965,089	3,008,656	3,032,113
Total Operating Expenses	110,831,924	100,372,488	101,888,441	104,286,051	106,441,576
Debt Service					
Current Issue - Principal	5,320,000	5,590,000	5,755,000	5,920,000	6,080,000
Current Issue - Interest	3,520,434	3,250,412	2,916,594	2,759,235	2,595,620
Total Debt Service	8,840,434	8,840,412	8,671,594	8,679,235	8,675,620
Other Transfers					
To (from) Rate Stabilization Fund	(3,000,000)	1,500,000	(500,000)	1,500,000	500,000
To (from) Storm Fund	(507,750)	792,250	792,250	792,250	792,250
To (from) Leave Payouts	100,000	100,000	200,000	200,000	250,000
To (from) R&R Fund	14,461,246	11,345,000	12,293,000	9,275,000	8,995,000
To (from) Operating Reserve Fund	524,386	(285,300)	102,658	342,511	283,973
Payment to the City of Key West	589,873	572,480	598,455	606,869	607,104
Grant Revenue - for KEYS 404 Mitigation	(1,590,859)	(3,980,914)	-	-	-
Grant Revenue - for AMI Implementation Project	-	-	(1,155,000)	(1,155,000)	(1,155,000)
Total Transfers	10,576,896	10,043,516	12,331,363	11,561,630	10,273,327
Total Transfers & Expenses	130,249,254	119,256,416	122,891,398	124,526,915	125,390,522
Carryforward Balance from Prior Year	-	336,235	245,830	115,159	160,597
Over (Under) Recovery	\$336,235	\$245,830	\$115,159	\$160,597	\$366,092



Utility Indicators and Statistics

	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Key Performance Indicators					
<i>Financial Metrics</i>					
Debt Service Coverage Ratio	3.01	2.30	2.85	2.46	2.44
Goal Debt Service Coverage Ratio (>)	1.25	1.25	1.25	1.25	1.25
Days Cash on Hand - min. 90 days + \$500K self ins	90	90	90	90	90
Goal Days Cash on Hand - min. 90 days + \$500K self ins (>)	90	90	90	90	90
Days Liquidity	94	111	103	121	127
Goal Days Liquidity (>)	90	90	90	90	90
<i>Operating Metrics</i>					
Customers	31,335	31,335	31,335	31,335	31,335
MWh Sales	735,000	735,000	735,000	735,000	735,000
System Average Rate (\$/kWh)	\$0.16993	\$0.15656	\$0.16137	\$0.16374	\$0.16502
Keys Energy O&M Cost/Cust/Month	\$104.26	\$102.58	\$103.88	\$107.74	\$110.98
Purchased Power Costs (\$/kWh)	\$0.09321	\$0.08017	\$0.08145	\$0.08267	\$0.08392
Debt Service Coverage Calculation					
Revenues Available for Debt Service:					
Sales of Electric Energy	124,895,127	115,073,333	118,608,181	120,350,951	121,289,244
Other Electric Revenues	2,600,000	1,100,000	1,100,000	1,100,000	1,100,000
Non-Operating Revenues	3,090,362	2,992,678	3,052,546	3,121,403	3,206,773
Transfer from (to) Rate Stabilization Fund	3,000,000	(1,500,000)	500,000	(1,500,000)	(500,000)
Total "Debt Service Coverage" Revenues	133,585,489	117,666,011	123,260,727	123,072,353	125,096,017
Less: Operation & Maintenance Expense	110,831,924	100,372,488	101,888,441	104,286,051	106,441,576
Add: Capitalized Overhead	3,877,099	3,071,800	3,299,320	2,575,000	2,507,800
Net Revenues Available for Debt Service	26,630,664	20,365,324	24,671,606	21,361,303	21,162,242
Total Debt Service Requirement	8,840,434	8,840,412	8,671,594	8,679,235	8,675,620
Debt Service Coverage	3.01	2.30	2.85	2.46	2.44
Operating Fund Required Balance Calculation					
Total O&M Expenses & Transfers	129,724,868	119,541,716	122,788,740	124,184,404	125,106,549
Less: Gross Receipts Tax (GRT)	3,122,256	2,876,721	2,965,089	3,008,656	3,032,113
Subtotal	126,602,611	116,664,995	119,823,651	121,175,748	122,074,437
Less: Total Purchase Power Costs	68,507,828	58,925,314	59,862,704	60,764,021	61,678,858
Less: FMPA & FKEC Transmission Charges	8,210,406	8,736,070	8,809,929	8,873,583	8,939,147
Less: Transfers & Pymt to City of KW	18,892,944	19,169,229	20,900,299	19,898,354	18,664,974
Subtotal	30,991,433	29,834,383	30,250,719	31,639,790	32,791,458
90 days O&M	7,641,723	7,356,423	7,459,081	7,801,592	8,085,565
Calculated Reserve Requirement	7,641,723	7,356,423	7,459,081	7,801,592	8,085,565
Emergency Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Fund	5,117,337	5,641,723	5,356,423	5,459,081	5,801,592
Subtotal Amount Available	7,117,337	7,641,723	7,356,423	7,459,081	7,801,592
Amount in excess of requirement	(524,386)	285,300	(102,658)	(342,511)	(283,973)
Transfer to (from) Revenue Fund	(524,386)	285,300	(102,658)	(342,511)	(283,973)
Total Amount Available	\$7,641,723	\$7,356,423	\$7,459,081	\$7,801,592	\$8,085,565
Actual # of Days of O&M Coverage	90	90	90	90	90

Utility Annual Billing Summary

Fiscal Year Actual/Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast
<u>kWh Sold</u>					
Residential	378,961,525	378,961,525	378,961,525	378,961,525	378,961,525
Senior Citizens	6,435,798	6,435,798	6,435,798	6,435,798	6,435,798
Small Commercial	66,889,137	66,889,137	66,889,137	66,889,137	66,889,137
Large Commercial Secondary	233,238,201	233,238,201	233,238,201	233,238,201	233,238,201
Large Commercial Primary	9,205,392	9,205,392	9,205,392	9,205,392	9,205,392
Military Service	37,862,994	37,862,994	37,862,994	37,862,994	37,862,994
Houses of Worship	697,268	697,268	697,268	697,268	697,268
Street Lighting	1,566,930	1,566,930	1,566,930	1,566,930	1,566,930
Area Lights	142,755	142,755	142,755	142,755	142,755
Total	735,000,000	735,000,000	735,000,000	735,000,000	735,000,000
<u>Billed Demand (kW)</u>					
Large Commercial Secondary	410,958.2	410,958.2	410,958.2	410,958.2	410,958.2
Large Commercial Primary	19,949.3	19,949.3	19,949.3	19,949.3	19,949.3
Military Service All	119,208.6	119,208.6	119,208.6	119,208.6	119,208.6
Houses of Worship	4,988.6	4,988.6	4,988.6	4,988.6	4,988.6
Total	[1] 555,104.8	555,104.8	555,104.8	555,104.8	555,104.8
<u>Number of Customers</u>					
Residential	25,958	25,958	25,958	25,958	25,958
Senior Citizens	708	708	708	708	708
Small Commercial	3,750	3,750	3,750	3,750	3,750
Large Commercial Secondary	790	790	790	790	790
Large Commercial Primary	2	2	2	2	2
Military Service Secondary	49	49	49	49	49
Houses of Worship	12	12	12	12	12
Street Lighting	7	7	7	7	7
Area Lights	59	59	59	59	59
Total	31,335	31,335	31,335	31,335	31,335

[1] Totals may not add due to rounding

Utility Monthly Billing Data

Fiscal Year Actual/Forecast	2023	2024	2025	2026	2027
	Forecast	Forecast	Forecast	Forecast	Forecast
Residential					
Customer Charge	26.00	28.00	30.00	30.00	30.00
Energy Charge	0.1084	0.1067	0.1094	0.1094	0.1094
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Senior Citizens					
Customer Charge	9.00	10.00	10.00	10.00	10.00
Energy Charge	0.1084	0.1067	0.1094	0.1094	0.1094
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Small Commercial					
Customer Charge	35.00	37.50	40.00	40.00	40.00
Energy Charge	0.1258	0.1244	0.1280	0.1280	0.1280
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Large Commercial Secondary					
Customer Charge	95.00	95.00	95.00	95.00	95.00
Energy Charge T1	0.1258	0.1244	0.1280	0.1280	0.1280
Energy Charge T2	0.1027	0.1031	0.1080	0.1080	0.1080
Demand Charge	12.50	12.50	12.50	12.50	12.50
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Large Commercial Primary					
Customer Charge	275.00	275.00	275.00	275.00	275.00
Energy Charge	0.0930	0.0930	0.0970	0.0970	0.0970
Demand Charge	13.00	13.00	13.00	13.00	13.00
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Military Service					
Customer Charge	5,830.00	5,830.00	5,830.00	5,830.00	5,830.00
Energy Charge Secondary T1	0.1258	0.1244	0.1280	0.1280	0.1280
Energy Charge Secondary T2	0.1027	0.1031	0.1080	0.1080	0.1080
Energy Charge Primary	0.0930	0.0930	0.0970	0.0970	0.0970
Demand Charge Secondary	12.50	12.50	12.50	12.50	12.50
Demand Charge Primary	13.00	13.00	13.00	13.00	13.00
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%

Utility Monthly Billing Data

Fiscal Year Actual/Forecast	2023	2024	2025	2026	2027
	Forecast	Forecast	Forecast	Forecast	Forecast
Houses of Worship					
Customer Charge	90.00	90.00	90.00	90.00	90.00
Energy Charge	0.0985	0.0985	0.1025	0.1025	0.1025
Demand Charge	4.50	4.50	4.50	4.50	4.50
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Street Lighting					
Sodium Vapor 100 Watt	9.71	9.71	9.71	9.71	9.71
Sodium Vapor 200 Watt	15.08	15.08	15.08	15.08	15.08
Sodium Vapor 400 Watt	25.69	25.69	25.69	25.69	25.69
Sodium Vapor 400 Watt Cobra	25.69	25.69	25.69	25.69	25.69
Sodium Vapor 100 Watt Cutoff Optic	9.82	9.82	9.82	9.82	9.82
Sodium Vapor 200 Watt Cutoff Optic	15.14	15.14	15.14	15.14	15.14
Sodium Vapor 400 Watt Cutoff Optic	25.69	25.69	25.69	25.69	25.69
Mercury Vapor 175 Watt	13.77	13.77	13.77	13.77	13.77
LED Low Watt	12.09	12.09	12.09	12.09	12.09
LED Medium Watt	12.70	12.70	12.70	12.70	12.70
LED High Watt	13.40	13.40	13.40	13.40	13.40
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Area Lights					
Sodium Vapor 100 Watt (including Cobra)	9.71	9.71	9.71	9.71	9.71
Sodium Vapor 200 Watt (including Cobra)	15.08	15.08	15.08	15.08	15.08
Sodium Vapor 400 Watt (including Cobra)	25.69	25.69	25.69	25.69	25.69
Sodium Vapor 100 Watt Cutoff Optic	9.82	9.82	9.82	9.82	9.82
Sodium Vapor 200 Watt Cutoff Optic	15.14	15.14	15.14	15.14	15.14
Sodium Vapor 400 Watt Cutoff Optic	25.69	25.69	25.69	25.69	25.69
Mercury Vapor 175 Watt	13.77	13.77	13.77	13.77	13.77
Mercury Vapor 400 Watt	26.04	26.04	26.04	26.04	26.04
LED Low Watt	12.09	12.09	12.09	12.09	12.09
LED Medium Watt	12.70	12.70	12.70	12.70	12.70
LED High Watt	13.40	13.40	13.40	13.40	13.40
Storm Surcharge	0.00135	0.00135	0.00135	0.00135	0.00135
Power Cost Adjustment	0.0310	0.0180	0.0192	0.0205	0.0217
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%

Utility Annual Rate Revenue Summary

Fiscal Year	2023	2024	2025	2026	2027
Actual/Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Residential					
Customer Charge	7,943,328	8,566,324	9,189,320	9,344,940	9,344,940
Energy Charge	41,220,550	40,585,135	41,220,250	41,458,391	41,458,391
Avoided Cost Credit	(19,663)	(19,663)	(19,663)	(19,663)	(19,663)
Storm Charge Surcharge	511,598	511,598	511,598	511,598	511,598
Power Cost Adjustment	11,750,812	6,810,126	7,293,439	7,758,152	8,229,837
Gross Receipts Tax	1,574,466	1,447,468	1,492,118	1,514,130	1,526,224
Total Residential	62,981,091	57,900,989	59,687,062	60,567,548	61,051,326
Senior Citizens					
Customer Charge	216,608	233,592	250,576	254,760	254,760
Customer Charge Discount	(140,180)	(150,764)	(165,656)	(169,840)	(169,840)
Energy Charge	700,056	689,266	700,000	704,076	704,076
Avoided Cost Credit	(6,554)	(6,554)	(6,554)	(6,554)	(6,554)
Storm Charge Surcharge	8,688	8,688	8,688	8,688	8,688
Power Cost Adjustment	199,561	115,654	123,862	131,755	139,765
Gross Receipts Tax	25,080	22,817	23,356	23,663	23,868
Total Senior Citizens	1,003,259	912,699	934,273	946,548	954,763
Small Commercial					
Customer Charge	1,546,860	1,659,358	1,771,855	1,799,960	1,799,960
Energy Charge	8,441,183	8,344,222	8,502,119	8,561,810	8,561,810
Avoided Cost Credit	(2,185)	(2,185)	(2,185)	(2,185)	(2,185)
Storm Charge Surcharge	90,300	90,300	90,300	90,300	90,300
Power Cost Adjustment	2,074,094	1,202,031	1,287,339	1,369,364	1,452,619
Gross Receipts Tax	311,532	289,571	298,691	303,046	305,180
Total Small Commercial	12,461,784	11,583,297	11,948,120	12,122,294	12,207,684
Large Commercial Secondary					
Customer Charge	900,125	900,125	900,125	900,125	900,125
Energy Charge-T1	5,886,478	5,818,896	5,929,936	5,970,898	5,970,898
Energy Charge-T2	19,144,645	19,219,282	19,928,768	20,151,781	20,151,781
Demand Charge	5,136,978	5,136,978	5,136,978	5,136,978	5,136,978
Storm Charge Surcharge	314,872	314,872	314,872	314,872	314,872
Power Cost Adjustment	7,232,234	4,191,406	4,488,869	4,774,885	5,065,190
Gross Receipts Tax	990,097	912,311	940,976	955,078	962,522
Total Large Commercial Secondary	39,605,429	36,493,869	37,640,524	38,204,615	38,502,365
Large Commercial Primary					
Customer Charge	6,600	6,600	6,600	6,600	6,600
Energy Charge	856,101	856,101	883,575	892,923	892,923
Demand Charge	259,341	259,341	259,341	259,341	259,341
Storm Charge Surcharge	12,427	12,427	12,427	12,427	12,427
Power Cost Adjustment	285,440	165,425	177,166	188,454	199,912
Gross Receipts Tax	36,406	33,329	34,335	34,864	35,158
Total Large Commercial Primary	1,456,317	1,333,225	1,373,444	1,394,610	1,406,361

Utility Annual Rate Revenue Summary

Fiscal Year	2023	2024	2025	2026	2027
Actual/Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Military Service					
Customer Charge	69,144	69,144	69,144	69,144	69,144
Energy Charge	3,609,859	3,610,333	3,727,980	3,766,232	3,766,232
Demand Charge	1,522,238	1,522,238	1,522,238	1,522,238	1,522,238
Storm Charge Surcharge	51,115	51,115	51,115	51,115	51,115
Power Cost Adjustment	1,174,053	680,417	728,706	775,136	822,264
Gross Receipts Tax	164,773	152,128	156,383	158,554	159,763
Total Military Service	6,591,182	6,085,375	6,255,565	6,342,419	6,390,755
Houses of Worship					
Customer Charge	12,960	12,960	12,960	12,960	12,960
Energy Charge	68,681	68,681	70,792	71,470	71,470
Demand Charge	22,449	22,449	22,449	22,449	22,449
Storm Charge Surcharge	941	941	941	941	941
Power Cost Adjustment	21,621	12,530	13,420	14,275	15,142
Gross Receipts Tax	3,247	3,014	3,091	3,131	3,153
Total Houses of Worship	129,899	120,576	123,653	125,225	126,115
Street Lighting					
Sodium Vapor 100 Watt	18,527	18,527	18,527	18,527	18,527
Sodium Vapor 200 Watt	22,439	22,439	22,439	22,439	22,439
Sodium Vapor 400 Watt	4,624	4,624	4,624	4,624	4,624
Sodium Vapor 100 Watt Cutoff Optic	85,905	85,905	85,905	85,905	85,905
Sodium Vapor 200 Watt Cutoff Optic	85,026	85,026	85,026	85,026	85,026
Sodium Vapor 400 Watt Cutoff Optic	13,873	13,873	13,873	13,873	13,873
LED Low Watt	29,451	29,451	29,451	29,451	29,451
LED Medium Watt	127,864	127,864	127,864	127,864	127,864
LED High Watt	69,305	69,305	69,305	69,305	69,305
Storm Charge Surcharge	2,115	2,115	2,115	2,115	2,115
Power Cost Adjustment	48,587	28,159	30,157	32,078	34,029
Gross Receipts Tax	13,018	12,494	12,545	12,595	12,645
Total Street Lighting	520,734	499,782	501,831	503,802	505,802
Area Lights					
Sodium Vapor 100 Watt (including Cobra)	10,603	10,603	10,603	10,603	10,603
Sodium Vapor 200 Watt (including Cobra)	9,229	9,229	9,229	9,229	9,229
Sodium Vapor 400 Watt (including Cobra)	617	617	617	617	617
Sodium Vapor 100 Watt Cutoff Optic	11,077	11,077	11,077	11,077	11,077
Sodium Vapor 200 Watt Cutoff Optic	24,708	24,708	24,708	24,708	24,708
Mercury Vapor 175 Watt	2,644	2,644	2,644	2,644	2,644
Mercury Vapor 400 Watt	312	312	312	312	312
LED Low Watt	10,591	10,591	10,591	10,591	10,591
LED Medium Watt	28,804	28,804	28,804	28,804	28,804
LED High Watt	38,592	38,592	38,592	38,592	38,592
Storm Charge Surcharge	193	193	193	193	193
Power Cost Adjustment	4,427	2,565	2,747	2,922	3,100
Gross Receipts Tax	3,636	3,588	3,593	3,597	3,602
Total Area Lights	145,432	143,523	143,710	143,889	144,072
Grand Total Rate Revenue	\$124,895,127	\$115,073,333	\$118,608,181	\$120,350,951	\$121,289,244



Other Revenue

Item	Forecast	Forecast	Forecast	Forecast	Forecast
	2023	2024	2025	2026	2027
Other Operating Revenue					
ELECTRIC PENALTY CHARGE	400,000	400,000	400,000	400,000	400,000
ELECTRIC SERVICE CHARGE	300,000	300,000	300,000	300,000	300,000
ELECTRIC CHECK CHARGE	20,000	20,000	20,000	20,000	20,000
INITIAL PERMANENT SERVICE CHG	150,000	150,000	150,000	150,000	150,000
IMPACT FEE REVENUE	230,000	230,000	230,000	230,000	230,000
LINE EXTENSION FEES	1,500,000	-	-	-	-
Total Other Operating Revenue	\$ 2,600,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
Other Non-Operating Revenue					
MISC NON OPERATING REVENUE	100,000	100,000	100,000	100,000	100,000
MISC NON OPERATING REVENUE	360	360	360	360	360
FMPA TARP 23% A&G FACTOR REV	381,371	392,812	404,597	416,735	429,237
FMPA TARP 15% INV HANDLING FEE	1,011	1,042	1,073	1,105	1,138
FMPA TARP 65% A&G FACTOR	7,523	7,748	7,981	8,220	8,467
TRAFFIC LIGHT REV (STIPEND SHARE)	111,458	114,802	118,246	121,793	125,447
FMPA STAT COM OM ADDER	3,064	3,156	3,251	3,348	3,449
FKEC STAT COM OM ADDER	3,443	3,546	3,652	3,762	3,875
FMPA - DVAR O&M REIMB	41,570	42,817	44,102	45,425	46,788
FKEC - DVAR O&M REIMB	41,570	42,817	44,102	45,425	46,788
FMPA TARP RENTAL INCOME	61,473	62,702	63,956	65,235	66,540
BELLSOUTH POLE ATTACHMENT	299,780	305,775	311,891	318,129	324,491
RENTAL SMOKESTACK-PHONE	109,848	115,341	121,108	127,163	133,521
COMCAST POLE ATTACHMENT	278,011	283,571	289,242	295,027	300,928
FKEC SVC AREA POLE ATTACH	35,100	35,100	35,100	35,100	35,100
COMCAST TREE TRIMMING	81,900	84,357	86,888	89,495	92,179
BS TREE TRIMMING	81,900	84,357	86,888	89,495	92,179
FIBER - FKAA	16,983	17,492	18,017	18,558	19,115
FIBER - CITY OF KW	9,312	9,591	9,879	10,175	10,480
RENTAL INC FKAA CUDJOE PEAKER SITE	1,310	1,350	1,390	1,432	1,475
SMOKESTACK RENTAL USCG	32,881	33,867	34,883	35,930	37,008
Total Other Non-Operating Revenue	\$ 1,699,869	\$ 1,742,605	\$ 1,786,606	\$ 1,831,911	\$ 1,878,564



Multi-Year Capital Plan

Grant Projects

Item	2023	2024	2025	2026	2027
TRANSMISSION					
FKEC - HMGP Relocate 34 Trans STR's at Sea Oats Bch to Bay Side of US1	318,024	-	-	-	-
FKEC - HMGP Guyed Poles Self-Supporting Pole Replacement	738,750	-	-	-	-
FKEC - Transmission and Substation Place Holder	-	500,000	500,000	500,000	500,000
FKEC - Key Largo 138kV Split Bus	565,000	-	-	-	-
FKEC - Line 2 Transmission Insulator Change-out	1,130,000	-	-	-	-
Replace 3 Transmission Breakers/year	-	300,000	-	-	-
HMGP Transmission Pole Galvanic Cathodic Protection (KEYS)	5,307,885	-	-	-	-
Transmission Line Reconductoring	-	-	1,500,000	1,500,000	1,000,000
Replace 69kV Post Insulators & Line 4	1,000,000	500,000	-	-	-
Steel Pole Coating	-	500,000	-	-	-
Separate Transmission Line 2, 10, & 11	-	-	650,000	-	-
Motor Operated Switch TSS MO7 & Spare	20,000	-	-	-	-
Double Break Switches 69kv & 138kv	25,000	-	-	-	-
Pole Top Repairs	1,900,000	-	-	-	-
Replace/Add Auto Transformer	-	-	-	-	2,000,000
DVAR HERC Board Replacement with Mercury (1/3 KEYS Portion)	100,000	-	-	-	-
LifeJackets Lines 1 & 4	-	750,000	750,000	-	-
3 Way Transmission Switch to by pass Subs	-	-	-	500,000	-
Total - Transmission	11,104,659	2,550,000	3,400,000	2,500,000	3,500,000
DISTRIBUTION					
Other - Daily Work Orders, Engineer's Requests	500,000	500,000	500,000	500,000	500,000
Purchase Transformers	3,000,000	1,750,000	1,750,000	1,750,000	1,750,000
Purchase and Install Meters	130,000	100,000	-	-	150,000
Normal Improvements/upgrades to Substations	35,000	35,000	35,000	35,000	35,000
Capacitor Controller	-	75,000	75,000	75,000	75,000
Big Pine Substation 13.8kV Bus Replacement	-	1,600,000	1,500,000	-	-
Replace reject poles per PSC Inspection/Storm Hardening	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reconductor Cu & 1/0 - Capacity Points	-	-	500,000	-	-
South Roosevelt Reconductor & Pole Replacement	450,000	-	-	-	-
KDS 9/10 Split Load	100,000	-	-	-	-
Feeder Electromechanical Switch Removal	400,000	-	-	-	-
AMI Implementation	860,000	2,310,000	2,310,000	2,310,000	135,000
Total - Distribution	6,475,000	7,370,000	7,670,000	5,670,000	3,645,000
FACILITIES					
Improvements to Facilities	25,000	25,000	25,000	25,000	25,000
Elevator Door Lock Monitoring	83,587	-	-	-	-
Man Lift	-	-	-	-	75,000
Large Lift (foundation, electrical, covering)	-	-	-	-	400,000
RGSP Locker Rooms/Bathrooms (1st & 2nd Floors)	100,000	-	-	-	-
RGSP Generator Catwalk	50,000	-	-	-	-
Front Street Asphalt/ Pole Yard Asphalt	-	-	-	-	125,000
Stock Island Seawall Repair	875,000	875,000	-	-	-
Pole Yard Asphalt	-	-	-	-	375,000
James Street Building Outdoor Lighting	20,000	-	-	-	-
Total - Facilities	1,153,587	900,000	25,000	25,000	1,000,000
FLEETS					
Replace #19 2015 Pathfinder	-	-	35,000	-	-
Replace #22 2015 1/2 Ton Pickup	-	-	30,000	-	-
Replace #27 2015 1/2 Ton Pickup	-	-	30,000	-	-
Replace Vehicle #42 1/2 Ton Double Cab Pickup	-	-	32,000	-	-
Replace #60 1/2 Ton Pickup	-	-	30,000	-	-
Replace #65 1/2 Ton Double Cab Pickup	-	-	32,000	-	-
Replace #70 1/2 Ton Pickup	-	30,000	-	-	-
Replace #61 2017 Chevy Silverado	-	-	-	-	30,000
Replace #049 Skid	-	-	-	-	60,000
Replace# 91 2016 PATHFINDER	-	-	-	35,000	-
Replace# 40 2015 CHEV. SILV.	-	-	30,000	-	-
Replace# 62 2010 FORD F-150	30,000	-	-	-	-
Replace# 75 2015 CHEV. SILV.	-	-	30,000	-	-
Replace# 82 2015 CHEV. SILV.	-	-	30,000	-	-
Replace# 108 2016 GM 2500	-	-	-	30,000	-



Multi-Year Capital Plan

Item	2023	2024	2025	2026	2027
Replace# 55 2001 WORKHORSE VAN	45,000	-	-	-	-
Replace# 29 2016 F-350 UTILITY BODY	-	-	-	65,000	-
Replace# 54 2015 F-350 UTILITY BODY	-	-	45,000	-	-
Replace# 69 2014 F-350 UTILITY BODY	45,000	-	-	-	-
Replace# 84 2010 VERMEER BC1500	-	-	75,000	-	-
New Fuel Unit Trailer (Gas & Diesel)	-	-	-	-	20,000
Replace #56 Bullwheel Tensioner	60,000	-	-	-	-
Replace #57 Pull Tensioner	143,000	-	-	-	-
Replace #25 Barge Trailer	-	15,000	-	-	-
Work Boat	150,000	-	-	-	-
Total - Fleets	473,000	45,000	399,000	130,000	110,000
INFORMATION Services					
Replace/ Upgrade Data Center Hardware	-	-	-	400,000	-
Replace/ Upgrade SCADA Hardware	-	-	50,000	-	-
Replace/ Upgrade VOIP	-	-	-	-	140,000
Replace Edge Network Switching System	-	-	75,000	-	-
Replace/ Upgrade Firewall Hardware	-	-	-	125,000	-
Replace/ Upgrade Core switching Hardware	-	-	-	-	260,000
Replace/ Upgrade Access Control Hardware	-	125,000	-	-	-
Replace/ Upgrade Transit Network Hardware	-	-	-	125,000	-
Replace/ Update UPS Batteries	40,000	-	-	-	25,000
Replace/ Upgrade Desktops/ Laptops 1/3 refresh	50,000	75,000	75,000	75,000	75,000
Replace/ Upgrade 1/3 Network Switching	150,000	150,000	150,000	150,000	150,000
Replace/ Upgrade Security Monitoring	50,000	50,000	176,000	50,000	50,000
Replace/ Upgrade Wireless	-	80,000	-	-	20,000
Replace/ Upgrade IPAD's	15,000	-	15,000	-	20,000
Replace/ Upgrade Cameras	30,000	-	-	-	-
Replace/ Upgrade NVR Hardware	-	-	75,000	-	-
Replace/ Upgrade UPS Hardware	-	-	113,000	-	-
Replace/ Upgrade Plotter Printers	-	-	-	25,000	-
Northstar Software & Server Upgrade	-	-	70,000	-	-
Operational Technology - SI Gate Security	50,000	-	-	-	-
Replace/Upgrade Secure Access (Safeguard)	70,000	-	-	-	-
Total - Information Services	455,000	480,000	799,000	950,000	740,000
Total All Projects	\$19,661,246	\$11,345,000	\$12,293,000	\$9,275,000	\$8,995,000
Summary by Section:					
Transmission	11,104,659	2,550,000	3,400,000	2,500,000	3,500,000
Distribution	6,475,000	7,370,000	7,670,000	5,670,000	3,645,000
Facilities	1,153,587	900,000	25,000	25,000	1,000,000
Fleets	473,000	45,000	399,000	130,000	110,000
Information Services	455,000	480,000	799,000	950,000	740,000
Total	\$19,661,246	\$11,345,000	\$12,293,000	\$9,275,000	\$8,995,000



Fund Balances

Item	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Funds Summary					
Restricted Funds:					
Bond Sinking Fund	7,080,217	7,203,986	7,213,297	7,299,617	7,377,810
Customer Deposits Fund	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000
Debt Service Reserve Fund	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Emergency Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Rate Stabilization Fund	-	1,500,000	1,000,000	2,500,000	3,000,000
Renewal and Replacement Fund	10,647	10,647	10,647	10,647	10,647
Storm Fund	29,440,503	30,032,753	30,625,003	31,217,253	31,809,503
Total - Restricted Funds	45,431,367	47,647,385	47,748,947	49,927,517	51,097,960
Current Funds:					
Revenue Fund	336,235	245,830	115,159	160,597	366,092
Operating Reserve Fund	5,641,723	5,356,423	5,459,081	5,801,592	6,085,565
Total - Current Funds	5,977,958	5,602,253	5,574,240	5,962,189	6,451,657
Total - All Funds	\$51,409,325	\$53,249,638	\$53,323,187	\$55,889,707	\$57,549,617



Payment to the City of Key West

	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Gross Revenue from Sales of Electricity	127,495,127	116,173,333	119,708,181	121,450,951	122,389,244
Sales of Electricity (kWh)	735,000,000	735,000,000	735,000,000	735,000,000	735,000,000
Power Cost Rate in the Base Rate	0.0622	0.0622	0.0622	0.0622	0.0622
Total Power Cost in Base Electric Revenues	45,717,000	45,717,000	45,717,000	45,717,000	45,717,000
Power Cost Adjustment Revenue	22,790,828	13,208,314	14,145,704	15,047,021	15,961,858
Total Power Cost in Operating Revenues	68,507,828	58,925,314	59,862,704	60,764,021	61,678,858
Non-Power Related Revenues from Electricity	58,987,299	57,248,020	59,845,477	60,686,929	60,710,386
Rate - Article III, Section 3.03, B, (11)	1.0%	1.0%	1.0%	1.0%	1.0%
Payment to the City of Key West	589,873	572,480	598,455	606,869	607,104
Minimum Amount	335,069	345,122	355,475	366,139	377,124
Consumer Price Index	1.03	1.03	1.03	1.03	1.03
Total Adjusted Minimum Amount	345,122	355,475	366,139	377,124	388,437
Difference	244,751	217,005	232,315	229,746	218,666
Total to the City of Key West, FL	\$589,873	\$572,480	\$598,455	\$606,869	\$607,104



FERC Code	Description	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Purchased Power Costs						
555	FMPA ARP-Customer Charge	12,000	12,000	12,000	12,000	12,000
555	FMPA ARP- Demand Charge	27,226,628	26,360,435	26,805,976	27,208,066	27,616,187
555	FMPA ARP-Energy Charge	41,506,298	32,789,975	33,281,825	33,781,052	34,287,768
555	FMPA Load Rentention Credit	(237,097)	(237,097)	(237,097)	(237,097)	(237,097)
Total Purchased Power Costs		68,507,828	58,925,314	59,862,704	60,764,021	61,678,858
Transmission						
PP Transmission:						
560.5	FMPA - Transmission (PP)	6,210,406	6,676,070	6,688,129	6,688,129	6,688,129
574.5	FKEC - Transmission	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018
Total PP Transmission		8,210,406	8,736,070	8,809,929	8,873,583	8,939,147
Transmission Expenses (Operation):						
560	Supervision and Engineering	1,670,934	1,666,422	1,713,330	1,766,254	1,820,623
Total Transmission Operation Expenses		1,670,934	1,666,422	1,713,330	1,766,254	1,820,623
Transmission Expenses (Maintenance):						
574	Maintenance of Transmission Plant	304,911	624,032	484,046	584,091	494,393
Total Transmission Maintenance Expenses		304,911	624,032	484,046	584,091	494,393
Total Transmission Expenses		10,186,250	11,026,523	11,007,306	11,223,928	11,254,163
Distribution						
Distribution Expenses (Operation):						
580	Operation Supervision and Engineering	8,805,030	8,823,042	9,057,488	9,333,198	9,618,483
581	Lines and Station	1,031,000	34,000	34,000	34,000	34,000
585	Signal Lighting	74,146	76,343	78,605	80,935	83,334
Total Distribution Operation expenses		9,910,176	8,933,384	9,170,093	9,448,133	9,735,816
Distribution Expenses (Maintenance):						
592.1	Structures and equipment	256,681	159,593	160,494	161,419	162,370
594	Lines	1,303,604	730,904	746,770	906,022	1,425,531
595	Line Transformers	110,672	111,885	116,183	117,446	118,733
597	Meters	48,000	48,960	49,939	50,938	51,957
Total Distribution Maintenance Expenses		1,718,956	1,051,342	1,073,386	1,235,825	1,758,591
Total Distribution Expense		11,629,132	9,984,726	10,243,479	10,683,958	11,494,407
Customer Accounts Expenses:						
731.3	Customer Deposit Interest Expense	45,000	46,350	47,741	49,173	50,648
902	Meter Reading	3,500	3,500	3,500	3,500	3,500
903	Customer Records And Collection	1,949,345	1,952,052	1,996,286	2,060,199	2,126,804
904	Uncollectible Accounts	113,780	113,043	116,404	119,867	123,433
Total Customer Expense:		2,111,624	2,114,945	2,163,931	2,232,739	2,304,385
906	Customer Service And Information Expense	198,882	254,813	232,258	270,216	222,687
Total Customer Expense		2,310,506	2,369,759	2,396,188	2,502,954	2,527,072
Administration And General Expenses (Operation):						
920	Administrative And General Salaries	2,580,218	2,616,872	2,660,105	2,766,075	2,820,023
921	Office Expense and Utilities	813,920	830,739	851,138	1,050,370	1,077,418
923	Outside Services Employed	3,001,608	3,097,039	3,030,842	3,064,964	3,047,003
924	Property Insurance	683,284	703,783	724,896	746,643	769,042
925	Injuries And Damages	317,375	323,464	332,665	342,181	352,022
926	Employee Benefits-includes Retiree Health Ins	4,180,949	4,226,388	4,345,133	4,510,557	4,683,697
926.2	Employee Pension Contributions	1,436,117	1,292,582	1,326,905	1,365,108	1,406,061
930	General Advertising	194,095	197,168	201,828	207,433	213,206
930.2	Miscellaneous General	51,000	51,030	51,061	51,093	51,126
931	Copier Rental	30,600	31,518	32,464	33,437	34,441
933	Transportation	1,382,164	1,403,677	1,433,256	1,528,763	1,553,043
Total Administration And General Operation Expenses:		14,671,329	14,774,260	14,990,294	15,666,624	16,007,082
935	Administration And General Expenses (Maintenance)	352,287	361,626	368,880	379,346	390,126
708	Gross Receipts Tax	3,122,256	2,876,721	2,965,089	3,008,656	3,032,113
708.3	Payroll Tax	52,334	53,558	54,502	56,563	57,754
Total A&G Expenses		18,198,207	18,066,166	18,378,764	19,111,190	19,487,076
Total Expenses		\$110,831,924	\$100,372,488	\$101,888,441	\$104,286,051	\$106,441,576



O&M Plan
Department 10 (Utility Board)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2023	2024	2025	2026	2027
10	920101	10	00000	Utility Board Member Wages	126,464	130,258	134,166	138,191	142,336
				Subtotal #10 Labor-Regular	126,464	130,258	134,166	138,191	142,336
10	923300	50	00000	Legal Services	10,000	10,000	10,000	10,000	10,000
10	923300	50	75101	Legal Services-UB Attorney	132,854	136,175	139,579	143,068	146,644
10	930020	50	00000	General Advertising	2,795	2,879	2,965	3,054	3,146
				Subtotal #50 Outside Services	145,649	149,054	152,544	156,122	159,790
10	708300	60	00000	Fica Tax	1,834	1,889	1,945	2,004	2,064
10	926100	60	00000	Employee Insurance	67,320	70,390	73,600	76,956	80,465
10	926200	60	00000	Pension Contribution	50,586	45,590	46,958	48,367	49,818
				Subtotal #60 Employee Benefits	119,739	117,869	122,503	127,326	132,347
10	921110	90	00000	Travel [UB and Attorney]	40,500	40,500	40,500	40,500	40,500
10	921305	90	00000	Postage Freight & Delivery	224	230	237	244	252
10	921306	90	00000	General Office Supplies	1,118	1,151	1,186	1,221	1,258
10	921315	90	00000	Local Community Event Charges	1,118	1,151	1,186	1,221	1,258
				Subtotal #90 Other Expenses	42,959	43,033	43,109	43,187	43,268
Department 10 Totals:					\$434,812	\$440,214	\$452,322	\$464,826	\$477,741



O&M Plan

Department 11 (Executive)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
11	920150	10	00000	Longevity	9,397	9,450	10,540	10,628	10,718
11	920200	10	00000	General Office Wages	398,182	407,067	417,687	430,217	443,124
11	920233	10	00000	SUCCESSION PLANNING	26,005	26,585	-	28,097	-
11	926300	10	00000	Authorized Leave	86,882	88,820	85,550	93,872	90,760
Subtotal #10 Labor-Regular					520,465	531,922	513,777	562,814	544,602
11	923105	50	00000	Consulting Services-General	5,000	5,000	5,000	5,000	5,000
11	923105	50	67135	Consulting Services	2,500	2,500	2,500	2,500	2,500
11	923300	50	00000	LEGAL SERVICES-OS-GENERAL	1,780	1,833	1,888	1,945	2,003
11	923300	50	75113	Legal Services - Land Use	5,000	5,000	5,000	5,000	5,000
11	923300	50	75118	LEGAL SERVICES-OS SVCS-FMPA	9,949	10,247	10,555	10,871	11,198
Subtotal #50 Outside Services					24,229	24,581	34,943	25,316	25,701
11	708300	60	00000	Fica Tax	7,410	7,576	7,297	8,007	7,741
11	923108	60	00000	Employee Relations	4,500	4,635	4,774	4,917	5,065
11	926100	60	00000	Employee Insurance	48,527	50,659	52,899	55,254	57,715
11	926200	60	00000	Pension Contribution	191,895	171,655	176,133	181,417	186,859
11	926203	60	00000	401A Defined Contribution	13,940	14,732	16,553	16,553	16,553
Subtotal #60 Employee Benefits					266,272	249,256	257,656	266,148	273,934
11	921110	90	00000	Travel	25,000	25,750	26,523	27,318	28,138
11	921300	90	00000	Dues & Subscriptions	15,000	15,450	15,914	16,391	16,883
11	921301	90	00000	Dues FMEA	40,614	41,833	43,088	44,380	45,712
11	921305	90	00000	Postage Freight & Delivery	127	131	135	139	143
11	921306	90	00000	General Office Supplies	4,080	4,202	4,328	4,458	4,592
11	921311	90	00000	Meals	400	412	424	437	450
11	921315	90	00000	Local Community Event Charges	1,500	1,500	1,500	1,500	1,500
Subtotal #90 Other Expenses					86,722	89,278	91,912	94,624	97,418
Department 11 Totals:					\$897,688	\$895,037	\$898,288	\$948,902	\$941,655



O&M Plan
Department 20 (IS)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
20	920150	10	00000	Longevity	11,377	11,413	11,985	13,444	14,436
20	920200	10	00000	General Office Wages	447,712	457,702	469,643	483,732	498,244
20	926300	10	00000	Authorized Leave	91,700	93,746	96,192	99,078	102,050
				Subtotal #10 Labor-Regular	550,788	562,861	577,820	596,254	614,730
20	921030	45	00000	Computer Parts	30,600	31,518	32,464	33,437	34,441
20	921031	45	00000	Computer Equipment	40,000	40,000	40,000	40,000	40,000
				Subtotal #45 Materials from Vendor	70,600	71,518	72,464	73,437	74,441
20	921057	50	00000	Telephone Switch Maintenance	34,439	35,472	36,536	37,632	38,761
20	923105	50	00000	CONSULTING SERVICES	35,000	-	-	-	-
20	923105	50	67006	CONSULTING SERVICES-IS RISK ASSESSMENT	-	60,000	-	60,000	-
20	923105	50	67007	CONSULTING SERVICES-OS-DISASTER RECOVERY SVCS	10,000	10,300	10,609	10,927	11,255
20	923105	50	67104	Consulting Services-Telephone	20,000	20,000	20,000	20,000	20,000
20	923140	50	00000	COMPUTER SERVICES	25,500	26,265	27,053	27,865	28,700
20	923140	50	67007	Computer Services-Disaster Recovery Services	25,000	-	-	-	-
20	923140	50	67008	Computer Services-Networking	20,000	-	20,000	20,000	20,000
20	923141	50	00000	CLOUD MIGRATION-COMP SVCS-OS SVCS	31,993	32,401	32,821	14,853	15,299
20	923203	50	00000	Special/Outside Services	30,806	30,806	31,730	32,682	33,663
20	923290	50	00000	Telephone Equipment	5,000	5,150	5,305	5,464	5,628
20	923325	50	00000	Hardware Maintenance	190,000	204,700	219,400	225,982	232,761
20	923350	50	00000	Maintenance and Upgrades	101,490	104,535	107,671	110,901	114,228
20	923400	50	00000	Software Licenses	60,000	68,300	68,300	60,000	60,000
20	923400	50	42201	Software Licenses-Office System	75,000	77,250	79,568	81,955	84,413
20	923425	50	00000	Software Maintenance	653,576	864,682	1,035,518	1,046,259	1,046,259
20	935397	50	00000	Maint Communication/Fiber	20,000	20,000	20,000	20,000	20,000
				Subtotal #50 Outside Services	1,337,804	1,559,861	1,714,510	1,774,519	1,730,968
20	708300	60	00000	Fica Tax	7,821	7,996	8,205	8,451	8,704
20	926100	60	00000	Employee Insurance	78,989	82,500	86,184	90,050	94,090
20	926110	60	00000	EMPLOYEE SUPPLIES	1,500	1,500	1,500	1,500	1,500
20	926200	60	00000	Pension Contribution	215,765	193,007	198,042	203,983	210,103
				Subtotal #60 Employee Benefits	304,075	285,003	293,931	303,984	314,397
20	921051	90	00000	Telephone Expense	4,445	4,579	4,716	4,857	5,003
20	921052	90	00000	Telephone Local Company	127,500	131,325	135,265	139,323	143,502
20	921054	90	00000	Telephone Mobile Local Company	45,900	47,277	48,695	50,156	51,661
20	921054	90	67009	Telephone Mobile Local Company-Wireless	8,160	8,405	8,657	8,917	9,184
20	921054	90	73001	TELEPHONE MOBILE LOCAL COMPANY	21,000	21,000	21,000	21,000	21,000
20	921056	90	00000	Telephone Supplies	2,933	3,021	3,112	3,205	3,301
20	921075	90	00000	Satellite Phone Service	20,000	20,600	21,218	21,855	22,510
20	921110	90	00000	Travel	5,000	5,150	5,305	5,464	5,628
20	921305	90	00000	Postage Freight & Delivery	204	210	216	223	230
20	921306	90	00000	General Office Supplies	2,075	2,137	2,201	2,267	2,335
20	921311	90	00000	Meals	255	263	270	279	287
20	931020	90	00000	Copier Rental	30,600	31,518	32,464	33,437	34,441
				Subtotal #90 Other Expenses	268,072	275,484	283,119	290,982	299,082
Department 20 Totals:					\$2,531,340	\$2,754,727	\$2,941,843	\$3,039,177	\$3,033,617



O&M Plan
Department 21 (Communications)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2023	2024	2025	2026	2027
21	920150	10	00000	Longevity	-	1,300	1,300	1,300	1,300
21	920200	10	00000	General Office Wages	61,856	64,886	66,833	66,833	68,838
21	920230	10	00000	COMMUNITY EVENT WAGES	6,000	6,000	6,000	6,000	6,000
21	926300	10	00000	Authorized Leave	12,669	13,290	13,689	13,689	14,099
				Subtotal #10 Labor-Regular	80,525	85,476	87,821	87,821	90,237
21	920232	20	00000	Community Event OT	5,150	5,305	5,464	5,628	5,796
				Subtotal #20 Labor-Overtime	5,150	5,305	5,464	5,628	5,796
21	906010	50	67201	Conservation Program -Trees	-	30,000	-	30,000	-
21	906013	50	67201	Conservation Program Calendar Printing	14,382	14,813	15,258	15,716	16,187
21	923140	50	67000	Computer Services-Web Hosting	5,000	5,000	5,000	5,000	5,150
21	923140	50	67004	Computer Services -Enhance Website	35,000	25,000	25,000	25,000	25,000
21	923190	50	00000	Video Production Services	1,000	1,000	1,000	1,030	1,061
21	930020	50	00000	Public Service Notice/Announcement	10,000	8,000	8,240	8,487	8,742
21	930020	50	65201	Public Service Notice/Announcement -Radio	96,900	99,807	102,801	105,885	109,062
21	930020	50	65202	Public Service Notice/Announcement -Print	15,000	15,000	15,000	15,000	15,000
21	930020	50	65209	Public Service Notice/Announcement -Design Services	5,000	5,150	4,500	4,635	4,774
				Subtotal #50 Outside Services	182,282	203,770	176,799	210,753	184,976
21	708300	60	00000	Fica Tax	1,081	1,134	1,168	1,168	1,203
21	926100	60	00000	Employee Insurance	15,556	16,267	17,000	17,748	18,549
21	926110	60	00000	Employee Supplies	16,500	5,000	5,150	5,305	5,464
21	926115	60	50101	Employee Morale-Awards Dinner	7,500	7,725	7,957	8,195	8,441
21	926115	60	50102	Employee Morale-Thanksgiving Lunch	2,274	2,342	2,412	2,485	2,559
21	926200	60	00000	Pension Contribution	29,810	27,362	28,182	28,182	29,028
				Subtotal #60 Employee Benefits	72,720	59,829	61,869	63,083	65,243
21	921110	90	00000	Travel	12,000	12,000	12,000	12,000	12,000
21	921300	90	00000	Dues & Subscriptions	1,530	1,576	1,623	1,672	1,722
21	921305	90	00000	Postage Freight & Delivery	67	69	71	73	75
21	921306	90	00000	General Office Supplies	1,785	1,839	1,894	1,951	2,009
21	921315	90	00000	Local Community Event Charges	1,390	1,432	1,475	1,519	1,564
21	921405	90	00000	Local Community Event Supplies	3,000	3,000	3,000	3,090	3,183
				Subtotal #90 Other Expenses	19,772	19,915	20,063	20,304	20,554
Department 21 Totals:					\$360,450	\$374,295	\$352,016	\$387,590	\$366,806



O&M Plan
Department 22 (HR)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
22	920150	10	00000	Longevity	14,047	15,249	15,798	15,879	15,962
22	920151	10	00000	ADVANCE NOTICE BONUS-HR	8,000	-	-	-	-
22	920200	10	00000	General Office Wages	404,321	404,508	415,228	426,359	439,149
22	920200	10	50205	GENERAL OFFICE WAGES-INTERNSHIP	11,700	-	-	-	-
22	926115	10	50007	Employee Quarter Awards	1,300	1,300	1,300	1,300	1,300
22	926116	10	00000	Training Bonus	2,000	2,000	2,000	2,060	2,122
22	926300	10	00000	Authorized Leave	82,813	82,851	85,047	87,326	89,946
				Subtotal #10 Labor-Regular	524,181	505,907	519,373	532,924	548,479
22	920202	20	00000	General Office OT	1,700	1,700	1,700	1,700	1,700
				Subtotal #20 Labor-Overtime	1,700	1,700	1,700	1,700	1,700
22	935399	40	00000	Janitorial Supplies from Warehouse	8,160	8,405	8,657	8,917	9,184
				Subtotal #40 Materials from Stock	8,160	8,405	8,657	8,917	9,184
22	935399	45	00000	Janitorial Supplies External	2,899	2,986	3,076	3,168	3,263
				Subtotal #45 Materials from Vendor	2,899	2,986	3,076	3,168	3,263
22	923105	50	67111	Consulting Services-Comp & Performance study	50,000	35,000	5,000	5,000	5,000
22	923105	50	67123	Consulting Services-Benefit Renewal	72,100	76,200	78,400	78,400	78,400
22	923203	50	00000	SPECIAL/OUTSIDE SERVICE-OS SVCS	10,222	10,529	10,845	11,170	11,505
22	923300	50	75100	Legal Services- Paul Ryder (general)	13,260	13,658	14,068	14,490	14,924
22	923300	50	75116	Legal Services-Negotiations/Paul Ryder	-	10,000	-	-	-
22	923300	50	75117	Legal Services-Special Magistrate Services - Impasse	3,000	3,000	3,000	3,000	3,000
22	923405	50	00000	Records Management	50,000	52,500	55,000	55,500	56,000
22	930020	50	00000	General Advertising	5,000	5,150	5,305	5,464	5,628
				Subtotal #50 Outside Services	203,582	206,037	171,617	173,023	174,457
22	708300	60	00000	Fica Tax	6,894	7,067	7,254	7,448	7,672
22	926099	60	00000	ACA/PCORI Fees (Health Ins fees)	1,119	1,170	1,223	1,279	1,337
22	926100	60	00000	Employee Insurance	78,525	82,035	85,708	89,548	93,573
22	926101	60	00000	Employee Physicals & Drug Test	9,500	9,785	10,079	10,381	10,692
22	926102	60	00000	Employee Hurricane Supplies	2,000	2,060	2,122	2,185	2,251
22	926105	60	00000	Retiree Insurance	2,135,121	2,232,483	2,334,284	2,440,727	2,552,024
22	926107	60	00000	Applicant Background Search	6,000	6,000	6,000	6,000	6,000
22	926108	60	00000	Employee Flu Shots	3,500	3,605	3,713	3,825	3,939
22	926109	60	00000	Employee Reimb Plan Charges	6,798	7,001	7,211	7,428	7,651
22	926110	60	00000	Employee Supplies	1,500	1,500	1,500	1,500	1,500
22	926111	60	00000	Employee Assistance Program	11,015	11,345	11,686	12,036	12,397
22	926112	60	00000	Long Term Disability Insurance	37,763	38,896	40,063	41,265	42,503
22	926115	60	00000	EMPLOYEE MORALE/WELLNESS	25,000	18,376	18,376	18,376	18,376
22	926115	60	50007	EMPLOYEE MORALE	3,000	3,000	3,000	3,000	3,000
22	926115	60	50100	Employee Morale-Fitness Centers	1,500	1,500	1,500	1,500	1,500
22	926115	60	50104	Employee Morale-Service Awards	5,800	5,000	5,000	5,000	5,000
22	926115	60	50108	Retirement Recognitions	10,000	10,000	10,000	10,000	10,000
22	926115	60	50300	Strategic Planning	-	500	500	500	500
22	926118	60	00000	Employee Unemployment	2,400	2,400	2,400	2,400	2,400
22	926124	60	00000	SPECIAL SEMINARS	30,000	30,000	32,500	32,500	35,000
22	926124	60	50200	Special Seminars-Yeager	7,000	-	8,000	-	-
22	926127	60	50226	Training Expense - Executive	2,500	3,000	3,500	4,000	4,500
22	926127	60	50227	Training Expense - Information Services	7,500	8,000	8,500	9,000	9,500
22	926127	60	50228	Training Expense - Communications	2,000	2,500	3,000	3,500	4,000
22	926127	60	50229	Training Expense - Human Resources	30,000	25,500	26,000	26,500	27,000
22	926127	60	50230	Training Expense - Finance	5,000	5,100	5,306	5,412	5,412
22	926127	60	50231	Training Expense - Purchasing	7,500	8,000	8,500	9,000	9,500
22	926127	60	50232	Training Expense - Facilities	1,000	1,020	1,061	1,082	1,082



O&M Plan
Department 22 (HR)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
22	926127	60	50233	Training Expense - Engineering	10,000	10,500	11,000	11,500	12,000
22	926127	60	50234	Training Expense - Control Center	7,500	8,000	8,500	9,000	9,500
22	926127	60	50235	Training Expense - Risk Management	8,500	8,500	9,000	8,500	9,000
22	926127	60	50236	Training Expense - Fleets	3,500	3,000	3,000	3,000	3,000
22	926127	60	50238	Training Expense - Customer Service	20,000	20,500	21,000	21,500	22,000
22	926127	60	50239	Training Expense - Meters	7,500	8,000	8,500	9,000	9,500
22	926127	60	50240	Training Expense - Trans & Distr	141,630	143,262	94,595	94,595	94,595
22	926127	60	50241	Training Expense - Generation	25,000	25,000	25,000	25,000	25,000
22	926128	60	00000	Education Reimbursement - Non Degree	1,530	1,576	1,623	1,672	1,722
22	926129	60	50229	Education Degree Seeking - Human Resources	16,500	-	-	-	-
22	926129	60	50230	Education Degree Seeking - Finance	3,000	-	-	-	-
22	926129	60	50233	Education Degree Seeking - Engineering	13,866	-	-	-	-
22	926129	60	50234	Education Degree Seeking - Control Center	22,000	-	-	-	-
22	926129	60	50235	Education Degree Seeking - Risk Management	16,500	-	-	-	-
22	926129	60	50238	Education Degree Seeking - Customer Service	19,500	-	-	-	-
22	926151	60	00000	Customer Service Training	50,000	50,000	50,000	50,000	50,000
22	926166	60	00000	Pension Trustee Training	4,080	4,202	4,328	4,458	4,592
22	926200	60	00000	Pension Contribution	190,174	170,575	175,096	179,790	185,183
Subtotal #60 Employee Benefits					3,000,714	2,979,959	3,059,629	3,173,408	3,304,403
22	921065	90	00000	Postal Machine	8,751	8,751	8,751	8,751	8,751
22	921110	90	00000	Travel	12,000	12,500	13,000	13,500	14,000
22	921300	90	00000	Dues & Subscriptions	4,500	4,635	4,774	4,917	5,065
22	921304	90	00000	Postage Meter Fill	35,000	36,050	37,132	38,245	39,393
22	921305	90	00000	Postage Freight & Delivery	2,500	2,575	2,652	2,732	2,814
22	921306	90	00000	General Office Supplies	3,211	3,307	3,406	3,509	3,614
22	921307	90	00000	Supplies for Postage Machine	2,500	2,575	2,652	2,732	2,814
22	921310	90	00000	Stationery & Printing	459	473	487	502	517
22	921311	90	00000	Meals & Mileage	500	515	530	546	563
22	921320	90	00000	Hosting Association Meetings	255	263	271	279	287
Subtotal #90 Other Expenses					69,676	71,644	73,655	75,712	77,816
Department 22 Totals:					\$3,810,913	\$3,776,638	\$3,837,707	\$3,968,852	\$4,119,303



O&M Plan
Department 23 (Finance)

Dept.	FERC #	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
23	903302	10	00000	Lump Sum Wage Distr	750	1,650	-	-	-
23	920150	10	00000	Longevity	16,490	17,114	18,241	20,211	21,637
23	920200	10	00000	General Office Wages	612,320	625,984	642,315	661,584	681,432
23	926300	10	00000	Authorized Leave	125,415	128,214	131,558	135,505	139,570
				Subtotal #10 Labor-Regular	754,976	772,962	792,114	817,301	842,640
23	920202	20	00000	General Office OT	2,500	2,500	2,500	2,500	2,500
				Subtotal #20 Labor-Overtime	2,500	2,500	2,500	2,500	2,500
23	923105	50	00000	CONSULTING SERVICES	35,000	35,000	80,000	35,000	35,000
23	923205	50	00000	Bank Services-ACA Transactions	45,000	45,000	45,000	45,000	45,000
23	923210	50	65000	Accounting Services-Auditing Keys	60,000	61,800	63,654	65,564	67,531
23	923210	50	65001	Accounting Services-Auditing Pension	18,000	18,540	19,096	19,669	20,259
23	923218	50	00000	Bill Processing-Outsourcing (includes postage)	120,000	123,600	127,308	131,127	135,061
23	923220	50	00000	Investment Services (Sawgrass + BONY fees)	50,000	51,500	53,045	54,636	56,275
23	923247	50	79000	Payroll Services-Regular Employees	32,500	33,475	34,479	35,514	36,579
23	923247	50	79001	Payroll Services-Board Members	2,500	2,575	2,652	2,732	2,814
23	923247	50	79002	Payroll Services-Pension	10,000	10,300	10,609	10,927	11,255
23	923247	50	79003	Payroll Services-HR Perspective	35,000	36,050	37,132	38,245	39,393
23	923247	50	79004	Payroll Services-Time Clock Rental	7,500	7,725	7,957	8,195	8,441
23	923300	50	00000	Legal Services	5,000	5,000	5,000	5,000	5,000
23	923360	50	65101	Actuarial Services-Unfunded Liability OPEB	4,000	6,000	4,000	6,000	4,000
23	930101	50	00000	Bond Registrar & Fees	38,400	39,552	40,739	41,961	43,220
				Subtotal #50 Outside Services	462,900	476,117	530,671	499,571	509,828
23	708300	60	00000	Fica Tax	10,697	10,936	11,221	11,558	11,905
23	926100	60	00000	Employee Insurance	140,488	146,769	153,355	160,260	167,478
23	926200	60	00000	Pension Contribution	295,094	263,969	270,856	278,981	287,351
				Subtotal #60 Employee Benefits	446,279	421,674	435,432	450,800	466,733
23	708000	90	00000	Gross Receipts	3,122,256	2,876,721	2,965,089	3,008,656	3,032,113
23	731300	90	00000	Customer Deposit Interest Expense	45,000	46,350	47,741	49,173	50,648
23	903350	90	00000	Billing Forms	2,000	2,060	2,122	2,185	2,251
23	921110	90	00000	Travel	3,500	3,605	3,713	3,825	3,939
23	921300	90	00000	Dues & Subscriptions	1,500	1,545	1,591	1,639	1,688
23	921306	90	00000	General Office Supplies	5,000	5,150	5,305	5,464	5,628
23	921310	90	00000	Stationery & Printing	500	515	530	546	563
23	921311	90	00000	Meals & Mileage	500	515	530	546	563
23	930050	90	00000	PSC Regulatory Fees	17,000	17,510	18,035	18,576	19,134
				Subtotal #90 Other Expenses	3,197,256	2,953,971	3,044,656	3,090,611	3,116,526
Department 23 Totals:					\$4,863,911	\$4,627,224	\$4,805,373	\$4,860,782	\$4,938,227



O&M Plan
Department 24 (Purchasing)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
24	903302	10	00000	Lump Sum Wage Distr	472	1,024	-	-	-
24	920150	10	00000	Longevity	5,568	6,647	6,899	6,913	6,928
24	920200	10	00000	General Office Wages	191,428	195,700	200,805	206,829	213,034
24	926300	10	00000	Authorized Leave	39,208	40,083	41,129	42,363	43,634
				Subtotal #10 Labor-Regular	236,677	243,454	248,833	256,105	263,596
24	920202	20	00000	General Office OT	325	335	345	355	366
				Subtotal #20 Labor-Overtime	325	335	345	355	366
24	930020	50	00000	Public Service Notice-Adv	4,000	4,120	4,244	4,371	4,502
				Subtotal #50 Outside Services	4,000	4,120	4,244	4,371	4,502
24	708300	60	00000	Fica Tax	3,344	3,419	3,508	3,613	3,722
24	926100	60	00000	Employee Insurance	46,718	48,810	51,002	53,300	55,703
24	926110	60	00000	Employee Supplies	250	258	265	273	281
24	926200	60	00000	Pension Contribution	92,255	82,524	84,677	87,217	89,834
				Subtotal #60 Employee Benefits	142,567	135,010	139,452	144,404	149,539
24	921110	90	00000	Travel	3,000	3,090	3,183	3,278	3,377
24	921300	90	00000	Dues & Subscriptions	1,635	1,635	1,635	1,635	1,635
24	921306	90	00000	General Office Supplies	3,500	3,605	3,713	3,825	3,939
				Subtotal #90 Other Expenses	8,135	8,330	8,531	8,738	8,951
Department 24 Totals:					\$391,704	\$391,249	\$401,405	\$413,973	\$426,954



O&M Plan

Department 25 (Facilities)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
25	920150	10	00000	Longevity	7,380	8,920	8,920	8,920	9,400
25	926300	10	00000	Authorized Leave	45,426	46,439	47,651	49,080	50,553
25	935302	10	00000	Lump Sum Wage Distr	944	2,047	-	-	-
25	935391	10	00000	Maintenance of General Plant Wages	221,784	226,733	232,648	239,628	246,817
				Subtotal #10 Labor-Regular	275,534	284,139	289,219	297,628	306,769
25	935002	20	00000	Maintenance of Structures OT	10,000	10,300	10,609	10,927	11,255
				Subtotal #20 Labor-Overtime	10,000	10,300	10,609	10,927	11,255
25	935200	40	00000	Maintenance Ground Materials	11,000	11,330	11,670	12,020	12,381
				Subtotal #40 Materials from Stock	11,000	11,330	11,670	12,020	12,381
25	923257	45	00000	EQUIPMENT EXPENSE-FR VEN	5,584	5,751	5,924	6,101	6,284
25	935398	45	00000	Maintenance General Plant	70,000	72,100	74,263	76,491	78,786
				Subtotal #45 Materials from Vendor	75,584	77,851	80,187	82,592	85,070
25	581020	50	00000	Environmental Expenses	1,000	4,000	4,000	4,000	4,000
25	923105	50	00000	Consulting Services	-	10,000	10,000	10,000	10,000
25	923213	50	75000	Janitorial Services -James Street	52,080	53,642	55,252	56,909	58,616
25	923213	50	75001	Janitorial Services - Stock island	38,168	42,262	42,262	43,530	44,836
25	923240	50	67201	Disposal Services-Green Initiatives	6,000	6,180	6,365	6,556	6,753
25	923240	50	67300	Disposal Services-Routine	26,000	26,780	27,583	28,411	29,263
25	923240	50	67301	Disposal Services-Special	20,000	20,600	21,218	21,855	22,510
25	923250	50	75000	Maintenance of Elevators-Svc Bldg	7,000	7,210	7,426	7,649	7,879
25	923250	50	75001	Maintenance of Elevators-SI	10,000	10,300	10,609	10,927	11,255
25	923251	50	00000	Maintenance of Structures-Other Bldgs	15,000	150,000	15,000	15,525	16,068
25	923251	50	75000	Maintenance of Structures-Svc Bldg	100,000	10,350	10,661	10,980	11,310
25	923251	50	75001	Maintenance of Structures-SI Facilities	70,000	31,050	31,982	32,941	33,929
25	923252	50	00000	Maintenance of Substations	1,000	1,030	1,061	1,093	1,126
25	923256	50	00000	Equipment Rental	2,500	2,500	2,500	2,500	2,500
25	923302	50	75000	Air Conditioning Services-Service Building	10,000	10,300	10,609	10,927	11,255
25	923302	50	75001	Air Conditioning Services-SI Facilities	20,000	20,600	21,218	21,855	22,510
25	923302	50	75002	Air Conditioning Services-Substations	10,000	10,000	10,612	10,612	10,612
				Subtotal #50 Outside Services	388,748	416,804	288,358	296,270	304,422
25	708300	60	00000	Fica Tax	3,875	3,961	4,064	4,186	4,312
25	926100	60	00000	Employee Insurance	61,999	64,780	67,696	70,751	73,944
25	926110	60	00000	Employee Supplies	15,000	15,450	15,914	16,391	16,883
25	926200	60	00000	Pension Contribution	106,884	95,610	98,105	101,048	104,079
				Subtotal #60 Employee Benefits	187,757	179,802	185,778	192,376	199,218
25	921040	90	00000	Water Supply-Svc Bldg	19,000	19,570	20,157	20,762	21,385
25	921042	90	00000	Sewer	18,000	18,540	19,096	19,669	20,259
25	921043	90	75000	Pest Control-Service Building	1,500	1,545	1,591	1,639	1,688
25	921043	90	75001	Pest Control-SI Facilities	2,000	2,060	2,122	2,185	2,251
25	921305	90	00000	Postage and Freight	100	100	100	100	100
25	921306	90	00000	General Office Supplies	300	309	318	328	338
25	921311	90	00000	Meals & Mileage (Non-Trip)	100	103	106	109	113
				Subtotal #90 Other Expenses	41,000	42,227	43,491	44,793	46,133
Department 25 Totals:					\$989,622	\$1,022,454	\$909,311	\$936,606	\$965,249



O&M Plan
Department 30 (Engineering)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
30	580100	10	00000	Supervision Wages-Distribution	908,234	929,059	953,948	983,317	1,013,566
30	580920	10	00000	Longevity	25,669	26,322	28,416	28,508	30,471
30	580963	10	00000	Authorized Leave	191,144	195,410	200,508	206,523	212,718
				Subtotal #10 Labor-Regular	1,125,048	1,150,790	1,182,872	1,218,348	1,256,756
30	580102	20	00000	Distribution Maintenance OT	15,450	15,914	16,391	16,883	17,389
				Subtotal #20 Labor-Overtime	15,450	15,914	16,391	16,883	17,389
30	594104	40	00000	TOOLS & EQUIPMENT-MATERIAL FM WAREHOUSE	1,000	1,030	1,061	1,093	1,126
				Subtotal #40 Materials from Stock	1,000	1,030	1,061	1,093	1,126
30	594200	45	00000	Maintenance O/H Lines - Materials (Fault Indicators)	1,000	1,000	1,000	1,000	1,000
				Subtotal #45 Materials from Vendor	1,000	1,000	1,000	1,000	1,000
30	574109	50	00000	Transmission Pole Foundation Inspection	50,000	150,000	50,000	50,000	50,000
30	574121	50	00000	Transmission Dampers	-	100,000	100,000	100,000	100,000
30	574123	50	00000	Transmission Down Guy Repairs	-	50,000	50,000	50,000	50,000
30	594201	50	00000	PSC MANDATED POLE INSPECTION	500,000	-	-	-	500,000
30	906300	50	00000	Navy Easement	40,000	40,000	40,000	40,000	40,000
30	906301	50	00000	Transformer Vault Elim Rebate	45,000	45,000	45,000	45,000	45,000
30	923105	50	00000	Consulting Services	20,000	20,000	20,000	20,000	20,000
30	923105	50	67138	CONSULTING SERVICES-20 YR TLine Integrity Study	-	150,000	-	-	-
30	923223	50	00000	Surveying Services	-	-	22,186	22,629	22,629
30	930205	50	00000	Underground Locates	1,000	1,030	1,061	1,093	1,126
				Subtotal #50 Outside Services	656,000	556,030	328,247	328,722	828,755
30	580708	60	00000	Fica Tax	16,303	16,667	17,102	17,615	18,144
30	580961	60	00000	Employee Insurance	173,324	181,038	189,130	197,621	206,495
30	580962	60	00000	Pension Contribution	449,751	402,314	412,810	425,194	437,950
30	925380	60	00000	Safety Equipment	510	525	541	557	574
30	926110	60	00000	Employee Supplies	2,550	2,627	2,705	2,786	2,870
				Subtotal #60 Employee Benefits	642,439	603,170	622,288	643,774	666,032
30	921110	90	00000	Travel	10,200	10,506	10,821	11,146	11,480
30	921300	90	00000	Dues & Subscriptions	2,223	2,289	2,358	2,429	2,502
30	921305	90	00000	Postage Freight & Delivery	314	324	333	343	354
30	921306	90	00000	General Office Supplies	5,000	5,150	5,305	5,464	5,628
30	921311	90	00000	Meals & Mileage	306	315	325	334	344
30	925380	90	00000	Safety Equipment	3,000	3,090	3,183	3,278	3,377
				Subtotal #90 Other Expenses	21,043	21,674	22,324	22,994	23,684
Department 30 Totals:					\$2,461,979	\$2,349,608	\$2,174,183	\$2,232,813	\$2,794,741



O&M Plan
Department 31 (Control Center)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
31	560101	10	00000	Transmission Wages	757,380	774,153	794,142	817,759	842,084
31	560920	10	00000	Longevity	22,138	22,879	23,625	23,895	23,926
31	560963	10	00000	Authorized Leave	155,126	158,561	162,656	167,493	172,475
				Subtotal #10 Labor-Regular	934,644	955,593	980,422	1,009,147	1,038,486
31	560002	20	00000	Power Coordinators OT	216,300	222,789	229,473	236,357	243,448
				Subtotal #20 Labor-Overtime	216,300	222,789	229,473	236,357	243,448
31	921050	50	00000	Radio Equip & Maint	20,000	20,600	21,218	200,000	206,000
31	921055	50	00000	Maintenance Radio Signal	50,000	51,500	53,045	54,636	56,275
				Subtotal #50 Outside Services	70,000	72,100	74,263	254,636	262,275
31	560708	60	00000	Fica Tax	13,231	13,524	13,874	14,286	14,711
31	560961	60	00000	Employee Insurance	141,757	148,065	154,683	161,626	168,883
31	560962	60	00000	Pension Contribution	365,002	326,450	334,879	344,838	355,096
31	926110	60	00000	Employee Supplies	314	324	333	343	354
				Subtotal #60 Employee Benefits	520,304	488,363	503,769	521,094	539,044
31	555001	70	65500	FMPA ARP-Customer Charge	12,000	12,000	12,000	12,000	12,000
31	555001	70	65501	FMPA ARP- Demand Charge	27,226,628	26,360,435	26,805,976	27,208,066	27,616,187
31	555001	70	65502	FMPA ARP-Energy Charge	41,506,298	32,789,975	33,281,825	33,781,052	34,287,768
31	555011	70	00000	FMPA Load Rentention Credit	(237,097)	(237,097)	(237,097)	(237,097)	(237,097)
				Subtotal #70 Purchased Power	68,507,828	58,925,314	59,862,704	60,764,021	61,678,858
31	921110	90	00000	Travel	5,000	5,150	5,305	5,464	5,628
31	921311	90	00000	Meals	188	194	199	205	212
				Subtotal #90 Other Expenses	5,188	5,344	5,504	5,669	5,839
Department 31 Totals:					\$70,254,264	\$60,669,503	\$61,656,135	\$62,790,924	\$63,767,949



O&M Plan
Department 32 (Risk Management)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
32	920150	10	00000	Longevity	1,300	2,148	2,155	2,162	2,170
32	920200	10	00000	General Office Wages	80,597	82,395	84,545	87,081	89,694
32	926300	10	00000	Authorized Leave	16,508	16,876	17,316	17,836	18,371
Subtotal #10 Labor-Regular					98,405	101,420	104,016	107,079	110,235
32	581020	50	00000	Environmental Expenses	1,030,000	30,000	30,000	30,000	30,000
32	921321	50	00000	FDEP Monitoring - Cudjoe and SI	2,500	2,500	2,500	2,500	2,500
32	921329	50	00000	Permit Fees	2,500	2,500	2,500	2,500	2,500
32	923105	50	67105	CONSULTING SERVICES	20,000	15,000	15,000	15,000	15,000
32	923105	50	67124	Consulting Services-Surveyor elevation	10,000	-	-	-	-
32	923105	50	67131	CONSULTING SERVICES - Appraisals	15,000	-	-	-	-
32	923107	50	00000	COMMISSIONS INS CONSULTING	35,000	36,050	37,132	38,245	39,393
32	923211	50	72000	Insurances Services-Risk Mgmt/Gehring Group	35,000	36,050	37,132	38,245	39,393
32	923300	50	75103	Legal Services-Environmental	25,000	25,000	25,000	25,000	25,000
Subtotal #50 Outside Services					1,175,000	147,100	149,263	151,491	153,786
32	708300	60	00000	Fica Tax	1,408	1,439	1,477	1,521	1,567
32	925380	60	00000	Safety Equipment	12,500	12,875	13,261	13,659	14,069
32	925381	60	00000	Safety and Accident Programs	2,000	2,060	2,122	2,185	2,251
32	926100	60	00000	Employee Insurance	15,720	16,420	17,155	17,925	18,731
32	926110	60	00000	Employee Supplies/Uniforms	250	258	265	273	281
32	926164	60	00000	Safety /OSHA Programs	20,000	20,000	20,000	20,000	20,000
32	926165	60	00000	Safety /Risk Mgt Training	12,000	28,000	28,000	28,000	28,000
32	926200	60	00000	Pension Contribution	38,842	34,745	35,651	36,721	37,823
Subtotal #60 Employee Benefits					102,719	115,797	117,931	120,285	122,722
32	921110	90	00000	Travel	6,000	6,000	6,000	6,000	6,000
32	921300	90	00000	Dues & Subscriptions	2,000	1,100	1,100	1,100	1,100
32	921305	90	00000	Postage Freight & Delivery	100	100	100	100	100
32	921306	90	00000	General Office Supplies	100	103	106	109	113
32	924265	90	00000	Property & Machinery Insurance	553,543	570,149	587,254	604,871	623,018
32	924266	90	00000	Flood & Site Damage Insurance	129,741	133,633	137,642	141,771	146,025
32	925205	90	00000	Damage Claims General	20,000	20,600	21,218	21,855	22,510
32	925215	90	00000	Damage Claims Auto	15,000	15,450	15,914	16,391	16,883
32	925225	90	00000	Excess Liability Insurance	1,166	1,166	1,166	1,166	1,166
32	925226	90	00000	Public Officials Liability Insurance	37,337	37,337	37,337	37,337	37,337
32	925235	90	00000	Workman's Compensation Ins.	96,483	96,483	99,377	102,359	105,430
32	925236	90	00000	OFFSET TARP WC INS	(18,500)	(18,500)	(18,500)	(18,500)	(18,500)
32	925240	90	00000	Comp Gen'l Liability Insurance	59,166	60,941	62,769	64,652	66,592
32	925250	90	00000	Pension Trustee Fiduciary Ins.	10,000	10,000	10,000	10,000	10,000
32	925255	90	00000	Crime Insurance	990	1,040	1,091	1,146	1,203
32	925275	90	00000	Comp/Auto/BI/PD/PHYS INS	30,763	32,301	33,916	35,612	37,393
32	925276	90	00000	Marine Insurance	3,744	3,931	4,128	4,334	4,551
32	925285	90	00000	Pollution Liability Insurance	594	624	655	688	722
32	925382	90	00000	Fire Safety Test/Inspections	12,000	12,000	12,000	12,000	12,000
Subtotal #90 Other Expenses					960,227	984,458	1,013,274	1,042,992	1,073,641
Department 32 Totals:					\$2,336,351	\$1,348,775	\$1,384,484	\$1,421,847	\$1,460,383



O&M Plan
Department 34 (Fleets)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
34	920150	10	00000	Longevity	10,880	11,370	11,627	12,242	12,259
34	926300	10	00000	Authorized Leave	70,192	71,701	73,665	75,799	78,073
34	933001	10	00000	Transportation Wages	342,701	350,072	359,657	370,078	381,181
34	933302	10	00000	Lump Sum Wage Distr	959	2,079	-	-	-
				Subtotal #10 Labor-Regular	424,732	435,222	444,949	458,120	471,513
34	933002	20	00000	Transportation OT	10,000	10,300	10,609	10,927	11,255
				Subtotal #20 Labor-Overtime	10,000	10,300	10,609	10,927	11,255
34	933000	30	00000	Transportation Expenses	65,000	66,950	68,959	71,027	73,158
34	933100	30	00000	Auto Parts	100,000	103,000	106,090	109,273	112,551
34	933110	30	00000	Inside Fuel Costs-93 Octane	120,000	123,600	127,308	131,127	135,061
34	933120	30	00000	Inside Fuel Costs-Diesel	70,000	72,100	74,263	76,491	78,786
34	933205	30	00000	Outside Fuel Costs	500	500	500	500	500
34	933305	30	00000	Tire Expenses	35,000	36,050	37,132	38,245	39,393
34	933600	30	00000	Oil Coolant	2,000	2,060	2,122	2,185	2,251
34	933850	30	60127	VEHICLE LEASE #67	25,800	12,900	-	-	-
34	933850	30	60128	VEHICLE LEASE #90	25,800	6,450	-	-	-
34	933850	30	60129	VEHICLE LEASE #87	22,194	-	-	-	-
34	933850	30	60130	VEHICLE LEASE #122	19,920	19,920	6,640	-	-
34	933850	30	60132	VEHICLE LEASE #123	19,920	19,920	6,640	-	-
34	933850	30	60133	VEHICLE LEASE #20	21,450	-	-	-	-
34	933850	30	60134	VEHICLE LEASE #127	34,788	34,788	23,192	-	-
34	933850	30	60135	VEHICLE LEASE #128	33,000	33,000	24,750	-	-
34	933850	30	60136	VEHICLE LEASE-#121	24,300	24,300	8,100	-	-
34	933850	30	60141	VEHICLE LEASE-#165	32,400	32,400	32,400	32,400	32,400
34	933850	30	60142	VEHICLE LEASE-#166	32,400	32,400	32,400	32,400	32,400
34	933850	30	60143	VEHICLE LEASE-#163	43,080	43,080	43,080	43,080	43,080
34	933850	30	60144	VEHICLE LEASE-#164	32,400	32,400	32,400	32,400	32,400
34	933850	30	60145	VEHICLE LEASE-#171	45,684	45,684	45,684	45,684	45,684
34	933850	30	60146	VEHICLE LEASE-#172	45,684	45,684	45,684	45,684	45,684
34	933850	30	60147	VEHICLE LEASE-#173	45,684	45,684	45,684	45,684	45,684
34	933850	30	60148	VEHICLE LEASE-#174	34,248	68,496	68,496	68,496	68,496
34	933850	30	60149	VEHICLE LEASE #175	-	29,184	29,184	29,184	29,184
34	933850	30	60150	VEHICLE LEASE #176	33,560	40,272	40,272	40,272	40,272
34	933850	30	60151	VEHICLE LEASE #177	33,560	40,272	40,272	40,272	40,272
34	933850	30	60152	VEHICLE LEASE #187	-	-	22,280	33,420	33,420
34	933850	30	60153	VEHICLE LEASE #188	-	-	21,024	31,536	31,536
34	933850	30	60154	VEHICLE LEASE #189	-	-	21,024	31,536	31,536
34	933850	30	60155	VEHICLE LEASE #190	-	-	15,588	46,764	46,764
34	933850	30	60156	VEHICLE LEASE #191	-	-	11,691	46,764	46,764
34	933850	30	60157	VEHICLE LEASE-REPLACES #14 2008 FREIGHTLINER	-	-	-	43,200	43,200
34	933850	30	60158	VEHICLE LEASE-#170	30,132	30,132	30,132	30,132	30,132
				Subtotal #30 Transportation	1,028,504	1,041,226	1,062,990	1,147,757	1,160,607
34	923203	50	00000	Special Services (equip (lifts/trucks) inspections	35,000	36,050	37,132	38,245	39,393
34	923239	50	00000	Towing Services	5,000	5,150	5,305	5,464	5,628
				Subtotal #50 Outside Services	40,000	41,200	42,436	43,709	45,020
34	708300	60	00000	Fica Tax	5,987	6,116	6,283	6,465	6,659
34	926100	60	00000	Employee Insurance	76,830	80,261	83,865	87,637	91,583
34	926110	60	00000	Employee Supplies	7,000	7,210	7,426	7,649	7,879
34	926200	60	00000	Pension Contribution	170,122	158,622	163,006	167,696	172,727
				Subtotal #60 Employee Benefits	259,939	252,209	260,580	269,448	278,848
34	921110	90	00000	TRAVEL	200	200	200	200	200
34	921305	90	00000	Postage & Freight	200	206	212	219	225
34	921311	90	00000	Meals & Mileage non trip	200	206	212	219	225
				Subtotal #90 Other Expenses	600	612	624	637	650
Department 34 Totals:					\$1,763,775	\$1,780,769	\$1,822,188	\$1,930,598	\$1,967,894



O&M Plan
Department 35 (Warehouse)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
35	903302	10	00000	Lump Sum Wage Distr	1,702	3,745	-	-	-
35	920150	10	00000	Longevity	4,520	4,760	4,760	5,000	5,000
35	920200	10	00000	General Office Wages	113,484	116,016	119,043	122,614	126,293
35	926300	10	00000	Authorized Leave	23,244	23,762	24,382	25,114	25,867
				Subtotal #10 Labor-Regular	142,950	148,284	148,185	152,728	157,160
35	920202	20	00000	General Office OT	1,515	1,560	1,607	1,655	1,705
				Subtotal #20 Labor-Overtime	1,515	1,560	1,607	1,655	1,705
35	930250	40	00000	Inventory Surplus	50,000	50,000	50,000	50,000	50,000
				Subtotal #40 Materials from Stock	50,000	50,000	50,000	50,000	50,000
35	935398	45	00000	Maintenance General Plant Equipment	7,500	7,725	7,957	8,195	8,441
				Subtotal #45 Materials from Vendor	7,500	7,725	7,957	8,195	8,441
35	708300	60	00000	Fica Tax	1,983	2,027	2,080	2,142	2,206
35	926100	60	00000	Employee Insurance	31,022	32,413	33,872	35,400	36,997
35	926110	60	00000	Employee Supplies	2,000	2,060	2,122	2,185	2,251
35	926200	60	00000	Pension Contribution	54,691	48,922	50,199	51,705	53,256
				Subtotal #60 Employee Benefits	89,695	85,423	88,272	91,432	94,711
35	921305	90	00000	Postage Freight & Delivery	8,000	8,240	8,487	8,742	9,004
35	921306	90	00000	General Office Supplies	3,000	3,090	3,183	3,278	3,377
				Subtotal #90 Other Expenses	11,000	11,330	11,670	12,020	12,381
Department 35 Totals:					\$302,660	\$304,322	\$307,691	\$316,031	\$324,397



O&M Plan
Department 40 (Customer Accounts)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
40	903001	10	00000	Customer Billing & Accounting Wages	946,375	967,493	992,733	1,022,515	1,053,191
40	903302	10	00000	Lump Sum Distribution-Cust Svc	2,144	4,677	-	-	-
40	903920	10	00000	Longevity	30,422	35,145	35,431	36,205	37,577
40	903963	10	00000	Authorized Leave	193,836	198,161	203,331	209,431	215,714
				Subtotal #10 Labor-Regular	1,172,777	1,205,476	1,231,495	1,268,150	1,306,481
40	903102	20	00000	Customer Contract Order OT	4,500	4,635	4,774	4,917	5,065
				Subtotal #20 Labor-Overtime	4,500	4,635	4,774	4,917	5,065
40	903403	50	75105	Legal Services-Collections	4,000	4,120	4,244	4,371	4,502
40	906200	50	00000	Easement Rebates	50,000	50,000	50,000	50,000	50,000
40	906201	50	00000	EV Charger Program Rebates	39,500	45,000	52,000	59,500	71,500
40	923105	50	00000	Consulting Services-Note: EV Prog	162,496	-	-	-	-
40	923205	50	00000	Bank Services	6,750	6,953	7,161	7,376	7,597
				Subtotal #50 Outside Services	262,746	106,073	113,405	121,247	133,599
40	903708	60	00000	Fica Tax	16,533	16,902	17,343	17,863	18,399
40	903961	60	00000	Employee Insurance	248,212	259,344	271,011	283,239	296,020
40	903962	60	00000	Pension Contribution	456,084	407,979	418,622	431,181	444,117
40	926110	60	00000	Employee Supplies	10,000	10,000	10,300	10,609	10,927
40	926120	60	00000	Employee Incentive Program (CS)	1,200	1,200	1,200	1,200	1,200
				Subtotal #60 Employee Benefits	732,029	695,425	718,477	744,092	770,663
40	903000	90	00000	Stationery Printing Supplies	7,000	7,210	7,426	7,649	7,879
40	903306	90	00000	General Office Supplies	10,000	10,300	10,609	10,927	11,255
40	903310	90	00000	Stationery & Printing	10,000	10,300	10,609	10,927	11,255
40	904000	90	00000	Uncollectible Accounts (Bad Debt Exp)	108,780	112,043	115,404	118,867	122,433
40	904000	90	65400	Uncollectible Accounts-MR	5,000	1,000	1,000	1,000	1,000
40	921110	90	00000	Travel	7,500	7,500	7,500	7,500	7,500
40	921300	90	00000	Dues & Subscriptions	2,500	2,575	2,652	2,732	2,814
				Subtotal #90 Other Expenses	150,780	150,928	155,201	159,602	164,135
Department 40 Totals:					\$2,322,831	\$2,162,537	\$2,223,351	\$2,298,009	\$2,379,943



O&M Plan
Department 50 (Meters)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
50	580100	10	00000	Supervision Wages Distribution	468,342	506,494	519,708	535,299	551,358
50	580302	10	00000	LUMP SUM WAGE DISTRIBUTION-REG LABOR	514	1,114	-	-	-
50	580920	10	00000	Longevity	16,365	17,923	18,184	18,449	19,314
50	580963	10	00000	Authorized Leave	95,925	103,740	106,446	109,640	112,929
				Subtotal #10 Labor-Regular	581,147	629,271	644,338	663,387	683,601
50	580102	20	00000	Remove/Reset Meter OT	55,000	56,650	58,350	60,100	61,903
				Subtotal #20 Labor-Overtime	55,000	56,650	58,350	60,100	61,903
50	597000	40	00000	Maintenance Meter Supplies	3,000	3,060	3,121	3,184	3,247
				Subtotal #40 Materials from Stock	3,000	3,060	3,121	3,184	3,247
50	597000	45	00000	Maintenance Meter Supplies	12,500	12,750	13,005	13,265	13,530
				Subtotal #45 Materials from Vendor	12,500	12,750	13,005	13,265	13,530
50	906201	50	00000	AMI CUSTOMER REBATES	10,000	30,000	30,000	30,000	-
50	597000	50	00000	MAINT METER EXPENSES-CT Meter Testing	32,500	33,150	33,813	34,489	35,179
50	923105	50	00000	CONSULTING SERVICES-AMI	120,000	-	-	-	-
				Subtotal #50 Outside Services	162,500	63,150	63,813	64,489	35,179
50	580708	60	00000	Fica Tax	8,182	8,848	9,079	9,352	9,632
50	580961	60	00000	Employee Insurance	124,214	130,025	135,867	141,992	148,394
50	580962	60	00000	Pension Contribution	225,707	213,582	219,154	225,728	232,500
50	925380	60	00000	Safety Equipment	2,000	2,060	2,122	2,185	2,251
50	926110	60	00000	Employee Supplies	8,000	8,240	8,487	8,742	9,004
				Subtotal #60 Employee Benefits	368,103	362,755	374,710	387,999	401,781
50	902101	90	00000	General Office Supplies	3,500	3,500	3,500	3,500	3,500
50	921110	90	00000	TRAVEL	6,000	6,000	6,000	6,000	6,000
50	921305	90	00000	Postage Freight & Delivery	450	450	450	450	450
50	921311	90	00000	MEALS & MILEAGE (NON-TRIP)	2,200	100	100	100	100
				Subtotal #90 Other Expenses	12,150	10,050	10,050	10,050	10,050
Department 50 Totals:					\$1,194,399	\$1,137,686	\$1,167,386	\$1,202,475	\$1,209,292



O&M Plan
Department 60 (T&D)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
60	574200	10	75010	DVAR/STATCOM MTN	5,508	5,508	5,508	5,508	5,508
60	574200	10	75011	DVAR/STATCOM MTN	1,729	1,729	1,729	1,729	1,729
60	574201	10	75010	STATCOM O&M OFFSET	(3,672)	(3,672)	(3,672)	(3,672)	(3,672)
60	574201	10	75011	STATCOM O&M OFFSET	(1,192)	(1,192)	(1,192)	(1,192)	(1,192)
60	580100	10	00000	Supervision Wages Distribution	2,808,417	2,898,875	2,977,111	3,069,424	3,164,507
60	580302	10	00000	Lump Sum Distribution	886	1,919			
60	580920	10	00000	Longevity	74,639	78,841	79,422	83,741	86,377
60	580963	10	00000	Authorized Leave	600,820	614,227	630,252	649,159	668,634
				Subtotal #10 Labor-Regular	3,487,136	3,596,235	3,689,157	3,804,697	3,921,891
60	574201	20	75010	STATCOM O&M OFFSET	(104)	(104)	(104)	(104)	(104)
60	580102	20	00000	Distribution OT	500,000	500,000	500,000	500,000	500,000
				Subtotal #20 Labor-Overtime	499,896	499,896	499,896	499,896	499,896
60	574000	40	00000	Maintenance Station Equipment Materials-Transmission	33,921	34,600	35,292	35,997	36,717
60	574100	40	00000	Station Materials (Transmission Assets)	50,000	50,000	100,000	100,000	100,000
60	585010	40	00000	City Street Lights Materials	71,400	73,542	75,748	78,021	80,361
60	592100	40	00000	Maintenance Station Equipment Materials-Distribution	21,420	22,063	22,724	23,406	24,108
60	594100	40	00000	Maintenance U/G Lines Materials	8,077	8,239	8,404	8,572	8,743
60	594200	40	00000	Maintenance O/H Lines Materials	122,400	124,848	127,345	129,892	132,490
				Subtotal #40 Materials from Stock	307,219	313,291	369,513	375,888	382,420
60	574200	45	75010	DVAR/STATCOM MTN	1,020	1,051	1,082	1,115	1,148
60	585010	45	00000	City Street Lights Material	2,746	2,801	2,857	2,914	2,972
60	592100	45	00000	Maintenance Station Equipment Materials-Distribution	50,000	50,900	50,900	50,900	50,900
60	594100	45	00000	Maintenance U/G Lines Materials	14,245	14,530	14,821	15,117	15,420
60	594200	45	00000	MAINT O/H LINES Trip/Fuse Saver	93,110	2,000	2,000	2,000	2,000
				Subtotal #45 Materials from Vendor	161,121	71,282	71,660	72,046	72,440
60	574050	50	00000	Maintenance Substations - includes Painting	96,300	67,626	69,655	71,744	73,897
60	574108	50	00000	Helicopter Survey	-	94,944	-	94,944	-
60	574200	50	11107	Series Capacitor Maintenance	10,200	10,506	10,821	11,146	11,480
60	574200	50	75010	Stat Com Maint – Stock Island	30,600	31,518	32,464	33,437	34,441
60	574200	50	75011	Stat Com Maint – Big Pine Key	30,600	31,518	32,464	33,437	34,441
60	592104	50	00000	TAPCHANGER MAINTENANCE	15,000	15,000	15,000	15,000	15,000
60	592109	50	00000	Transformer Painting	40,000	40,000	40,000	40,000	40,000
60	592130	50	00000	Hot Stick Testing	11,716	11,950	12,189	12,433	12,681
60	592133	50	67118	Protective Relay Testing	100,000	-	-	-	-
60	592135	50	00000	RTU Technical Service	18,545	19,680	19,680	19,680	19,680
60	594100	50	00000	MAINT U/G LINES	22,094	23,447	23,447	23,447	23,447
60	594103	50	00000	Infrared Survey	18,360	18,911	19,478	20,062	20,664
60	594104	50	00000	Tools & Equipment	71,400	73,542	75,748	78,021	80,361
60	594106	50	00000	Tree Trimming	291,720	297,555	303,506	452,576	461,627
60	594106	50	43100	Tree Trimming-Mulch Removal	2,550	2,627	2,705	2,786	2,870
60	594150	50	00000	Pole Attachment Expense	121,629	125,277	129,036	132,907	136,894
60	594155	50	00000	Tools Repair	10,371	10,682	11,003	11,333	11,673
60	594200	50	00000	Maint O/H Lines	25,647	27,217	27,217	27,217	27,217
60	595103	50	43200	Transformer Expenses-Electrical Testing	15,300	15,606	15,918	16,236	16,561
60	595103	50	43201	Transformer Expenses-Oil Testing	24,972	25,471	25,980	26,500	27,030
60	595103	50	43202	Transformer Expenses-Oil Reclamation	50,000	50,000	53,060	53,060	53,060
60	595103	50	43204	Transformer Expenses-Distribution	20,400	20,808	21,224	21,649	22,082
				Subtotal #50 Outside Services	1,027,403	1,013,884	940,595	1,197,616	1,125,106
60	580708	60	00000	Fica Tax	51,246	52,390	53,757	55,369	57,031
60	580961	60	00000	Employee Insurance	581,200	607,106	634,278	662,781	692,571
60	580962	60	00000	Pension Contribution	1,413,695	1,264,586	1,297,577	1,336,504	1,376,599
60	925380	60	00000	Safety Equipment	28,622	29,481	30,365	31,276	32,215
60	926110	60	00000	Employee Supplies	45,900	47,277	48,695	50,156	51,661
60	926158	60	00000	Lineman Hazard Awareness	30,600	31,518	32,464	33,437	34,441
				Subtotal #60 Employee Benefits	\$2,151,264	\$2,032,357	\$2,097,135	\$2,169,524	\$2,244,517



O&M Plan
Department 60 (T&D)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2023	2024	2025	2026	2027
60	560500	80	00000	FMPA Trans PP	6,210,406	6,676,070	6,688,129	6,688,129	6,688,129
60	574500	80	00000	FKEC Transmission	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018
				Subtotal #80 Transmission Costs	8,210,406	8,736,070	8,809,929	8,873,583	8,939,147
60	921110	90	00000	Travel	35,700	36,771	37,874	39,010	40,181
60	921300	90	00000	Dues & Subscriptions	2,724	2,805	2,890	2,976	3,066
60	921305	90	00000	Postage Freight & Delivery	2,517	2,593	2,671	2,751	2,833
60	921306	90	00000	General Office Supplies	6,679	6,879	7,085	7,298	7,517
60	921310	90	00000	Stationery & Printing	1,003	1,033	1,064	1,096	1,129
60	921311	90	00000	Meals	6,841	7,046	7,257	7,475	7,699
				Subtotal #90 Other Expenses	55,464	57,128	58,842	60,607	62,425
Department 60 Totals:					\$15,899,909	\$16,320,143	\$16,536,727	\$17,053,858	\$17,247,843

Utility Board of the City of Key West
Schedule of Utility Board Travel
Fiscal Year 2023

Conference	Cost per Person	# Approved Occurences						Total	Total per Conference
		Chair	Member	Member	Member	Member	Member		
FMPA, Orlando FL	1,000	0	0	0	0	0	0	2	2,000
FMPA Policy Makers Committee, Orlando FL	1,000	0	3	0	0	0	0	3	3,000
APPA Legislative Rally , Washington DC	3,500	1	1	1	0	0	0	3	10,500
FMEA Annual Conf, St. Petersburg, FL	2,000	1	1	1	1	1	1	5	10,000
APPA National Conf, Seattle, Washington	3,000	1	1	1	1	1	1	5	15,000
									\$40,500