

**UTILITY BOARD
OF THE
CITY OF KEY WEST, FLORIDA**



BUDGET & FINANCIAL PLAN

**FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2021
AND ENDING SEPTEMBER 30, 2026**

APPROVED AT SEPTEMBER 8, 2021, UTILITY BOARD MEETING

BUDGET & FINANCIAL PLAN
FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2021 AND ENDING
SEPTEMBER 30, 2026

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FY22 Budget and 5 Year Financial Plan FY22 – FY26

Major Assumptions

Sales kWh	<p>FY22 is 9% higher than FY21 budget and remains budgeted at 730 GWhs for all 5 years of the financial plan.</p> <p>FY21 YTD sales as of 6/30/21 are 11% above the FY21 budget and is projected to reach 730 GWhs by FY end.</p>
Rates	<p>In accordance with a cost-of-service study performed 2 years ago, changes are revenue neutral:</p> <ul style="list-style-type: none"> • Customer charge increases • Base energy rate decreases: <ol style="list-style-type: none"> 1. Residential and Small Commercial 2. FY22-FY25 <p>FY21 PCA credit of \$11.59 per 1000 kWh:</p> <ul style="list-style-type: none"> • Eliminated for FY22-FY26 <p>Commercial Rate Class:</p> <ul style="list-style-type: none"> • Total bills increase due to: <ol style="list-style-type: none"> 1. PCA credit removal - 6.4% to 7.5%
Rate Stabilization	Transfers to/from revenue to smooth rates was not required
Power Costs	<p>FY22-FY26: Range between \$45.4M-\$48.2M</p> <ul style="list-style-type: none"> • Based on current FMPA forecast plus a minor inflator and historical trends • 9% lower than previously forecasted <ul style="list-style-type: none"> • Basis - historical actual billings
Power Costs in the Base Rate	<p>FY22-FY26: Forecasted annual power costs compose the power cost component of the base rate and range between \$62-\$66/MWh</p>
Storm Fund	<p>FY22-FY26</p> <ul style="list-style-type: none"> • \$1.2M per year transfer from Revenue Fund discontinued • Storm surcharge reduced 50% <ol style="list-style-type: none"> 1. \$1.35 per 1000 kWh down from \$2.69 per 1000 kWh <ul style="list-style-type: none"> ➢ UB Action: Approved UB Res. 818 amendment

Capital projects, including KEYS share of FKEC Capital and all mitigation	\$60.8M – FY22-FY26
KEYS share of all FKEC projects	\$8.0M – FY22-FY26
KEYS share of FKEC mitigation projects	\$1.2M – FY22-FY23
KEYS mitigation projects	\$8.6M – FY22-FY24
Estimated FEMA reimbursements – KEYS share of FKEC mitigation	Zero – as FKEC is billing KEYS net of FEMA reimbursements
Estimated FEMA reimbursements – KEYS mitigation	\$8.0M – FY22–FY25 [of which some of this revenue is from prior year projects]
AMI	Budgeted: Capital - \$1M in FY23 and \$8M in FY24 O&M - \$1.97M – 5-year financial plan
Headcount	131
Budgeted Vacancies (Included in Above Headcount)	2 Positions: <ul style="list-style-type: none"> • Accounting Representative-Finance • Department Staff Assistant-HR changing to Communications Specialist
Budgeted (Not Included in Headcount)	1 Position: <ul style="list-style-type: none"> • Succession Planning Position
Non-Budgeted Vacancy (Not Included in Headcount)	2 Positions: <ul style="list-style-type: none"> • SCADA/Relay Technician • Energy Advisor [FY22 only]
Pension Contribution	40% - <ul style="list-style-type: none"> ➤ UB Action: Approved UB resolution amendment
Revenue Fund Carryover	\$12.7M – consisting of: <ul style="list-style-type: none"> • \$5M in excess Revenue Funds, • \$2.5M in excess Capital Funds: under budget or cancelled projects, • \$5.2M excess in FKEC grant funded projects of net billable KEYS share.
Balance budget each year	The 5-year financial plan is balanced in FY26



Revenue Fund Summary - \$

Item	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
Operating Statistics					
Annual Sales (kWh)	730,000,000	730,000,000	730,000,000	730,000,000	730,000,000
Change (%) / PY Budget	9.0%	0.0%	0.0%	0.0%	0.0%
Operating Revenues					
<i>Retail Rate Revenue by Rate Component</i>					
Customer Charge	9,722,104	10,462,404	11,202,705	11,943,005	12,126,530
Energy Charge	81,570,222	79,672,884	78,818,181	77,961,159	77,759,524
Demand Charge	7,052,786	7,052,786	7,052,786	7,052,786	7,052,786
Calculated/Actual Power Cost Adjustment (PCA)	(3,139)	2,049	(845)	289	529
True-Up of PCA	-	-	-	-	-
Storm Surcharge	985,500	985,500	985,500	985,500	985,500
Gross Receipts Tax (GRT)	2,546,756	2,517,223	2,514,216	2,511,252	2,510,794
Subtotal Retail Rate Revenue by Rate Component	101,874,229	100,692,846	100,572,543	100,453,992	100,435,663
Other Operating Revenue	2,600,000	1,100,000	1,100,000	1,100,000	1,100,000
Total Operating Revenues	104,474,229	101,792,846	101,672,543	101,553,992	101,535,663
Non-Operating Revenues					
Interest Income	228,615	227,115	230,625	234,938	239,299
Other Non-Operating Revenue	1,650,168	1,694,520	1,740,293	1,787,537	1,836,302
Total Non-Operating Revenue	1,878,783	1,921,634	1,970,918	2,022,475	2,075,601
Total Revenues	106,353,011	103,714,481	103,643,461	103,576,466	103,611,265
<i>Expenses</i>					
Operating Expenses					
Purchased Power Costs	45,402,677	46,087,069	46,726,406	47,486,806	48,202,460
Transmission	10,269,187	9,771,739	9,849,745	10,106,069	10,148,274
Distribution	9,336,123	9,675,767	9,933,658	10,384,696	10,686,297
Customer	2,325,258	2,356,759	2,463,120	2,495,420	2,570,666
Admin & General	14,408,419	14,693,077	15,333,758	15,752,886	16,194,740
Taxes Other than Income Taxes	2,546,756	2,517,223	2,514,216	2,511,252	2,510,794
Total Operating Expenses	84,288,421	85,101,634	86,820,902	88,737,128	90,313,231
Debt Service					
Current Issue - Principal	4,530,000	4,755,000	4,990,000	5,240,000	5,505,000
Current Issue - Interest	4,370,638	4,144,138	3,906,388	3,656,888	3,394,888
Proposed Issue - Principal	0	0	0	0	0
Proposed Issue - Interest	0	0	0	0	0
Total Debt Service	8,900,638	8,899,138	8,896,388	8,896,888	8,899,888
Other Transfers					
To (from) Rate Stabilization Fund	-	-	-	-	-
To (from) Storm Fund	985,500	985,500	985,500	985,500	985,500
To (from) Leave Payouts	150,000	250,000	250,000	250,000	250,000
To (from) R&R Fund	9,035,003	15,886,091	15,663,172	6,141,500	6,735,500
To (From) Operating Reserve Fund	(1,331,419)	19,206	248,983	261,983	190,281
Payment to the City of Key West	590,716	557,058	549,461	540,672	533,332
Grant Revenue - for KEYS 404 Mitigation / PDM Grant	(1,590,859)	(1,125,000)	(3,000,000)	(2,309,141)	-
Grant revenue - for FKEC Mitigation Projects	-	-	-	-	-
Total Transfers	7,838,941	16,572,854	14,697,117	5,870,513	8,694,613
Total Transfers & Expenses	101,027,999	110,573,626	110,414,407	103,504,529	107,907,731
Carryforward Balance from Prior Year	12,700,000	18,025,012	11,165,867	4,394,921	4,466,859
Over (Under) Recovery	18,025,012	11,165,867	4,394,921	4,466,859	170,392
Monthly Residential Bill per 1000 kWh:					
Customer Charge	24.00	26.00	28.00	30.00	30.00
Energy Charge	110.00	108.00	106.00	104.00	104.00
Power Cost Adjustment	(0.00)	0.00	(0.00)	0.00	0.00
Storm Surcharge	1.35	1.35	1.35	1.35	1.35
Total Bill	135.35	135.35	135.35	135.35	135.35
Energy Rate Change	-10.06%	-1.82%	-1.89%	-1.89%	0.00%
Total Bill Change	-0.04%	0.01%	0.00%	0.00%	0.00%



Utility Indicators and Statistics

	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
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Key Performance Indicators

Financial Metrics

Debt Service Coverage Ratio	2.71	2.45	2.25	1.82	1.66
Goal Debt Service Coverage Ratio (>)	1.25	1.25	1.25	1.25	1.25
Days Cash on Hand - min. 90 days + \$500K self ins	90	90	90	90	90
Goal Days Cash on Hand - min. 90 days + \$500K self ins (>)	90	90	90	90	90
Days Liquidity	356	269	180	178	126
Goal Days Liquidity (>)	90	90	90	90	90

Operating Metrics

Customers	30,855	30,855	30,855	30,855	30,855
MWh Sales	730,000	730,000	730,000	730,000	730,000
System Average Rate (\$/kWh)	\$0.13955	\$0.13794	\$0.13777	\$0.13761	\$0.13758
Keys Energy O&M Cost/Cust/Month	\$98.15	\$98.57	\$101.50	\$104.63	\$106.95
Purchased Power Costs (\$/kWh)	\$0.06220	\$0.06313	\$0.06401	\$0.06505	\$0.06603

Debt Service Coverage Calculation

Revenues Available for Debt Service:					
Sales of Electric Energy	101,874,229	100,692,846	100,572,543	100,453,992	100,435,663
Other Electric Revenues	2,600,000	1,100,000	1,100,000	1,100,000	1,100,000
Non-Operating Revenues	1,878,783	1,921,634	1,970,918	2,022,475	2,075,601
Transfer from (to) Rate Stabilization Fund	-	-	-	-	-
Total "Debt Service Coverage" Revenues	106,353,011	103,714,481	103,643,461	103,576,466	103,611,265
Less: Operation & Maintenance Expense	84,288,421	85,101,634	86,820,902	88,737,128	90,313,231
Add: Capitalized Overhead	2,086,715	3,175,010	3,155,746	1,385,495	1,492,415
Net Revenues Available for Debt Service	24,151,305	21,787,857	19,978,305	16,224,833	14,790,449
Total Debt Service Requirement	8,900,638	8,899,138	8,896,388	8,896,888	8,899,888

Operating Fund Required Balance Calculation

Total O&M Expenses & Transfers	102,359,418	110,554,420	110,165,423	103,242,546	107,717,450
Less: Gross Receipts Tax (GRT)	2,546,756	2,517,223	2,514,216	2,511,252	2,510,794
Subtotal	99,812,662	108,037,197	107,651,208	100,731,294	105,206,657
Less: Total Purchase Power Costs	45,402,677	46,087,069	46,726,406	47,486,806	48,202,460
Less: FMPA & FKEC Transmission Charges	7,474,233	7,554,698	7,627,871	7,724,176	7,813,389
Less: Transfers & Pymt to City of KW	18,070,998	25,452,786	23,344,521	14,505,418	17,404,220
Subtotal	28,864,754	28,942,644	29,952,410	31,014,895	31,786,588
90 days O&M	7,117,337	7,136,542	7,385,526	7,647,508	7,837,789
Calculated Reserve Requirement	7,117,337	7,136,542	7,385,526	7,647,508	7,837,789
Emergency Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Fund	6,448,756	5,117,337	5,136,542	5,385,526	5,647,508
Subtotal Amount Available	8,448,756	7,117,337	7,136,542	7,385,526	7,647,508
Amount in excess of requirement	1,331,419	(19,206)	(248,983)	(261,983)	(190,281)
Transfer to (from) Revenue Fund	1,331,419	(19,206)	(248,983)	(261,983)	(190,281)
Total Amount Available	7,117,337	7,136,542	7,385,526	7,647,508	7,837,789
Actual # of Days of O&M Coverage	90	90	90	90	90

Per Master Bond Resolution

Utility Annual Billing Summary

Fiscal Year	2022	2023	2024	2025	2026
Actual/Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<u>kWh Sold</u>					
Residential	382,751,213	382,751,213	382,751,213	382,751,213	382,751,213
Senior Citizens	7,029,914	7,029,914	7,029,914	7,029,914	7,029,914
Small Commercial	63,611,500	63,611,500	63,611,500	63,611,500	63,611,500
Large Commercial Secondary	223,792,805	223,792,805	223,792,805	223,792,805	223,792,805
Large Commercial Primary	9,399,693	9,399,693	9,399,693	9,399,693	9,399,693
Military Service	40,680,110	40,680,110	40,680,110	40,680,110	40,680,110
Houses of Worship	565,507	565,507	565,507	565,507	565,507
Street Lighting	2,022,088	2,022,088	2,022,088	2,022,088	2,022,088
Area Lights	147,170	147,170	147,170	147,170	147,170
Total	730,000,000	730,000,000	730,000,000	730,000,000	730,000,000
<u>Billed Demand (kW)</u>					
Large Commercial Secondary	398,400.1	398,400.1	398,400.1	398,400.1	398,400.1
Large Commercial Primary	20,253.1	20,253.1	20,253.1	20,253.1	20,253.1
Military Service All	140,335.4	140,335.4	140,335.4	140,335.4	140,335.4
Houses of Worship	4,190.1	4,190.1	4,190.1	4,190.1	4,190.1
Total	563,178.7	563,178.7	563,178.7	563,178.7	563,178.7
<u>Number of Customers</u>					
Residential	25,543	25,543	25,543	25,543	25,543
Senior Citizens	708	708	708	708	708
Small Commercial	3,676	3,676	3,676	3,676	3,676
Large Commercial Secondary	797	797	797	797	797
Large Commercial Primary	3	3	3	3	3
Military Service Secondary	50	50	50	50	50
Houses of Worship	12	12	12	12	12
Street Lighting	7	7	7	7	7
Area Lights	58	58	58	58	58
Total	30,855	30,855	30,855	30,855	30,855

Utility Monthly Billing Data

Fiscal Year	2022	2023	2024	2025	2026
Actual/Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Residential					
Customer Charge	\$24.00	\$26.00	\$28.00	\$30.00	\$30.00
Energy Charge	\$0.1100	\$0.1080	\$0.1060	\$0.1040	\$0.1040
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Senior Citizens					
Customer Charge	\$9.00	\$11.00	\$13.00	\$15.00	\$15.00
Energy Charge	\$0.1100	\$0.1080	\$0.1060	\$0.1040	\$0.1040
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Small Commercial					
Customer Charge	\$32.50	\$35.00	\$37.50	\$40.00	\$40.00
Energy Charge	\$0.1274	\$0.1258	\$0.1244	\$0.1229	\$0.1229
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Large Commercial Secondary					
Customer Charge	\$95.00	\$95.00	\$95.00	\$95.00	\$95.00
Energy Charge T1	\$0.1274	\$0.1258	\$0.1244	\$0.1229	\$0.1229
Energy Charge T2	\$0.1023	\$0.1027	\$0.1031	\$0.1035	\$0.1035
Demand Charge	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Large Commercial Primary					
Customer Charge	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00
Energy Charge	\$0.0930	\$0.0930	\$0.0930	\$0.0930	\$0.0930
Demand Charge	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Military Service					
Customer Charge	\$2,315.00	\$2,315.00	\$2,315.00	\$2,315.00	\$2,315.00
Energy Charge Secondary T1	\$0.1274	\$0.1258	\$0.1244	\$0.1229	\$0.1229
Energy Charge Secondary T2	\$0.1023	\$0.1027	\$0.1031	\$0.1035	\$0.1035
Energy Charge Primary	\$0.0930	\$0.0930	\$0.0930	\$0.0930	\$0.0930
Demand Charge Secondary	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Demand Charge Primary	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%

Utility Monthly Billing Data

Fiscal Year Actual/Forecast	2022	2023	2024	2025	2026
	Forecast	Forecast	Forecast	Forecast	Forecast
Houses of Worship					
Customer Charge	\$90.00	\$90.00	\$90.00	\$90.00	\$90.00
Energy Charge	\$0.0985	\$0.0985	\$0.0985	\$0.0985	\$0.0985
Demand Charge	\$4.50	\$4.50	\$4.50	\$4.50	\$4.50
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Street Lighting					
Sodium Vapor 100 Watt	\$9.71	\$9.71	\$9.71	\$9.71	\$9.71
Sodium Vapor 200 Watt	\$15.08	\$15.08	\$15.08	\$15.08	\$15.08
Sodium Vapor 400 Watt	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 400 Watt Cobra	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 100 Watt Cutoff Optic	\$9.82	\$9.82	\$9.82	\$9.82	\$9.82
Sodium Vapor 200 Watt Cutoff Optic	\$15.14	\$15.14	\$15.14	\$15.14	\$15.14
Sodium Vapor 400 Watt Cutoff Optic	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Mercury Vapor 175 Watt	\$13.77	\$13.77	\$13.77	\$13.77	\$13.77
LED Low Watt	\$12.09	\$12.09	\$12.09	\$12.09	\$12.09
LED Medium Watt	\$12.70	\$12.70	\$12.70	\$12.70	\$12.70
LED High Watt	\$13.40	\$13.40	\$13.40	\$13.40	\$13.40
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Area Lights					
Sodium Vapor 100 Watt (including Cobra)	\$9.71	\$9.71	\$9.71	\$9.71	\$9.71
Sodium Vapor 200 Watt (including Cobra)	\$15.08	\$15.08	\$15.08	\$15.08	\$15.08
Sodium Vapor 400 Watt (including Cobra)	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 100 Watt Cutoff Optic	\$9.82	\$9.82	\$9.82	\$9.82	\$9.82
Sodium Vapor 200 Watt Cutoff Optic	\$15.14	\$15.14	\$15.14	\$15.14	\$15.14
Sodium Vapor 400 Watt Cutoff Optic	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Mercury Vapor 175 Watt	\$13.77	\$13.77	\$13.77	\$13.77	\$13.77
Mercury Vapor 400 Watt	\$26.04	\$26.04	\$26.04	\$26.04	\$26.04
LED Low Watt	\$12.09	\$12.09	\$12.09	\$12.09	\$12.09
LED Medium Watt	\$12.70	\$12.70	\$12.70	\$12.70	\$12.70
LED High Watt	\$13.40	\$13.40	\$13.40	\$13.40	\$13.40
Storm Surcharge	\$0.00135	\$0.00135	\$0.00135	\$0.00135	\$0.00135
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%

Utility Annual Rate Revenue Summary

Fiscal Year Actual/Forecast	2022	2023	2024	2025	2026
	Forecast	Forecast	Forecast	Forecast	Forecast
Residential					
Customer Charge	7,204,034	7,817,056	8,430,078	9,043,100	9,195,330
Energy Charge	43,199,951	41,515,557	40,750,054	39,984,552	39,806,126
Avoided Cost Credit	(5,618)	(5,618)	(5,618)	(5,618)	(5,618)
Storm Charge Surcharge	516,714	516,714	516,714	516,714	516,714
Power Cost Adjustment	(1,742)	1,137	(469)	160	294
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	1,305,418	1,278,022	1,274,071	1,270,178	1,269,509
Special Meter Charges	-	-	-	-	-
Total Residential	52,218,757	51,122,868	50,964,831	50,809,086	50,782,355
Senior Citizens					
Customer Charge	199,822	216,818	233,814	250,810	254,940
Customer Charge Discount	(127,470)	(127,470)	(127,470)	(127,470)	(127,470)
Energy Charge	793,212	762,470	748,410	734,350	731,111
Avoided Cost Credit	-	-	-	-	-
Storm Charge Surcharge	9,490	9,490	9,490	9,490	9,490
Power Cost Adjustment	(32)	21	(9)	3	5
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	22,436	22,084	22,159	22,235	22,257
Special Meter Charges	-	-	-	-	-
Total Senior Citizens	897,458	883,414	886,395	889,418	890,334
Small Commercial					
Customer Charge	1,406,508	1,516,790	1,627,073	1,737,355	1,764,520
Energy Charge	8,153,315	8,029,477	7,937,027	7,843,307	7,817,853
Avoided Cost Credit	-	-	-	-	-
Storm Charge Surcharge	85,876	85,876	85,876	85,876	85,876
Power Cost Adjustment	(290)	189	(78)	27	49
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	247,308	246,973	247,423	247,851	247,895
Special Meter Charges	-	-	-	-	-
Total Small Commercial	9,892,717	9,879,305	9,897,321	9,914,415	9,916,193
Large Commercial Secondary					
Customer Charge	908,675	908,675	908,675	908,675	908,675
Energy Charge-T1	5,332,344	5,252,229	5,191,882	5,130,495	5,114,889
Energy Charge-T2	18,661,279	18,689,460	18,762,330	18,835,200	18,855,062
Avoided Cost Credit	-	-	-	-	-
Demand Charge	4,980,001	4,980,001	4,980,001	4,980,001	4,980,001
Storm Charge Surcharge	302,120	302,120	302,120	302,120	302,120
Power Cost Adjustment	(1,019)	665	(274)	94	172
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	773,902	772,614	772,911	773,215	773,326
Total Large Commercial Secondary	30,957,304	30,905,765	30,917,646	30,929,801	30,934,245
Large Commercial Primary					
Customer Charge	10,725	10,725	10,725	10,725	10,725
Energy Charge	876,037	874,171	874,171	874,171	874,171
Demand Charge	263,291	263,291	263,291	263,291	263,291
Storm Charge Surcharge	12,690	12,690	12,690	12,690	12,690
Power Cost Adjustment	(43)	28	(12)	4	7
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	29,812	29,766	29,765	29,765	29,765
Total Large Commercial Primary	1,192,511	1,190,671	1,190,630	1,190,646	1,190,649

Utility Annual Rate Revenue Summary

Fiscal Year Actual/Forecast	2022	2023	2024	2025	2026
	Forecast	Forecast	Forecast	Forecast	Forecast
Military Service					
Customer Charge	106,490	106,490	106,490	106,490	106,490
Energy Charge	3,925,060	3,920,496	3,925,283	3,930,061	3,931,289
Demand Charge	1,790,639	1,790,639	1,790,639	1,790,639	1,790,639
Storm Charge Surcharge	54,918	54,918	54,918	54,918	54,918
Power Cost Adjustment	(2)	1	(0)	0	0
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	150,689	150,572	150,695	150,817	150,849
Total Military Service	6,027,795	6,023,116	6,028,024	6,032,925	6,034,185
Houses of Worship					
Customer Charge	13,320	13,320	13,320	13,320	13,320
Energy Charge	55,702	55,702	55,702	55,702	55,702
Demand Charge	18,855	18,855	18,855	18,855	18,855
Storm Charge Surcharge	763	763	763	763	763
Power Cost Adjustment	(3)	2	(1)	0	0
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	2,273	2,273	2,273	2,273	2,273
Total Houses of Worship	90,911	90,916	90,913	90,914	90,914
Street Lighting					
Sodium Vapor 100 Watt	50,220	50,220	50,220	50,220	50,220
Sodium Vapor 200 Watt	49,945	49,945	49,945	49,945	49,945
Sodium Vapor 400 Watt	12,023	12,023	12,023	12,023	12,023
Sodium Vapor 400 Watt Cobra	-	-	-	-	-
Sodium Vapor 100 Watt Cutoff Optic	164,622	164,622	164,622	164,622	164,622
Sodium Vapor 200 Watt Cutoff Optic	10,901	10,901	10,901	10,901	10,901
Sodium Vapor 400 Watt Cutoff Optic	-	-	-	-	-
Mercury Vapor 175 Watt	-	-	-	-	-
LED Low Watt	26,985	26,985	26,985	26,985	26,985
LED Medium Watt	45,415	45,415	45,415	45,415	45,415
LED High Watt	40,682	40,682	40,682	40,682	40,682
Storm Charge Surcharge	2,730	2,730	2,730	2,730	2,730
Power Cost Adjustment	(9)	6	(2)	1	2
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	10,346	10,346	10,346	10,346	10,346
Total Street Lighting	413,860	413,876	413,867	413,871	413,872
Area Lights					
Sodium Vapor 100 Watt (including Cobra)	22,372	22,372	22,372	22,372	22,372
Sodium Vapor 200 Watt (including Cobra)	17,010	17,010	17,010	17,010	17,010
Sodium Vapor 400 Watt (including Cobra)	4,932	4,932	4,932	4,932	4,932
Sodium Vapor 100 Watt Cutoff Optic	19,326	19,326	19,326	19,326	19,326
Sodium Vapor 200 Watt Cutoff Optic	40,333	40,333	40,333	40,333	40,333
Sodium Vapor 400 Watt Cutoff Optic	-	-	-	-	-
Mercury Vapor 175 Watt	8,262	8,262	8,262	8,262	8,262
Mercury Vapor 400 Watt	2,187	2,187	2,187	2,187	2,187
LED Low Watt	12,187	12,187	12,187	12,187	12,187
LED Medium Watt	7,315	7,315	7,315	7,315	7,315
LED High Watt	44,220	44,220	44,220	44,220	44,220
Storm Charge Surcharge	199	199	199	199	199
Power Cost Adjustment	(1)	0	(0)	0	0
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	4,573	4,573	4,573	4,573	4,573
Total Area Lights	182,915	182,916	182,916	182,916	182,916
Grand Total Rate Revenue	101,874,229	100,692,846	100,572,543	100,453,992	100,435,663



Other Revenue

Item	Forecast	Forecast	Forecast	Forecast	Forecast
	2022	2023	2024	2025	2026
Other Operating Revenue					
ELECTRIC PENALTY CHARGE	400,000	400,000	400,000	400,000	400,000
ELECTRIC SERVICE CHARGE	300,000	300,000	300,000	300,000	300,000
ELECTRIC CHECK CHARGE	20,000	20,000	20,000	20,000	20,000
INITIAL PERMANENT SERVICE CHG	150,000	150,000	150,000	150,000	150,000
IMPACT FEE REVENUE	230,000	230,000	230,000	230,000	230,000
LINE EXTENSION FEES	1,500,000	-	-	-	-
Total Other Operating Revenue	2,600,000	1,100,000	1,100,000	1,100,000	1,100,000
Other Non-Operating Revenue					
MISC NON OPERATING REVENUE	100,000	100,000	100,000	100,000	100,000
MISC NON OPERATING REVENUE	360	360	360	360	360
FMPA TARP 23% A&G FACTOR REV	353,121	365,481	378,273	391,512	405,215
FMPA TARP 15% INV HANDLING FEE	936	969	1,003	1,038	1,075
FMPA TARP 65% A&G FACTOR	6,965	7,209	7,461	7,723	7,993
TRAFFIC LIGHT REV (STIPEND SHARE)	111,458	114,802	118,246	121,793	125,447
FMPA STAT COM OM ADDER	2,837	2,937	3,039	3,146	3,256
FKEC STAT COM OM ADDER	3,188	3,299	3,415	3,534	3,658
FMPA - DVAR O&M REIMB	38,491	39,838	41,233	42,676	44,169
FKEC - DVAR O&M REIMB	38,491	39,838	41,233	42,676	44,169
FMPA TARP RENTAL INCOME	61,473	62,702	63,956	65,235	66,540
BELLSOUTH POLE ATTACHMENT	299,780	305,775	311,891	318,129	324,491
RENTAL SMOKESTACK-PHONE	109,848	115,341	121,108	127,163	133,521
COMCAST POLE ATTACHMENT	278,011	283,571	289,242	295,027	300,928
FKEC SVC AREA POLE ATTACH	35,100	35,100	35,100	35,100	35,100
COMCAST TREE TRIMMING	75,834	78,488	81,235	84,078	87,021
BS TREE TRIMMING	75,834	78,488	81,235	84,078	87,021
FIBER - FKA	15,725	16,275	16,845	17,435	18,045
FIBER - CITY OF KW	8,622	8,924	9,236	9,559	9,894
RENTAL INC FKA CUDJOE PEAKER SITE	1,213	1,256	1,300	1,345	1,392
SMOKESTACK RENTAL USCG	32,881	33,867	34,883	35,930	37,008
Total Other Non-Operating Revenue	1,650,168	1,694,520	1,740,293	1,787,537	1,836,302



Multi-Year Capital Plan

Mitigation Grant Projects
Bond Funded Projects

Item	2022	2023	2024	2025	2026
TRANSMISSION					
FKEC - 404 HMGP Transmission Pole Galvanic Cathodic Protection	156,346	-	-	-	-
FKEC - Replace 138KV Insulators from Islamorada Sub to Coco Plum	1,052,000	-	-	-	-
FKEC - HMGP Relocate 34 Trans Structures at Sea Oats Bch to Bay Side of US1	-	318,024	-	-	-
FKEC - HMGP Guyed Poles Self-Supporting Pole Replacement	-	738,750	-	-	-
FKEC - Transmission and Substation Place Holder	-	565,000	565,000	565,000	565,000
FKEC - Key Largo 138kV Split Bus (50)	644,806	565,000	-	-	-
FKEC - Line 2 Transmission Insulator Change-out (51)	1,130,000	1,130,000	-	-	-
Transmission Pole Grounding (On Land)	360,000	-	-	-	-
Replace 3 Transmission Breakers/year	-	300,000	-	-	-
HMGP Transmission Pole Galvanic Cathodic Protection (KEYS)	-	2,000,000	3,078,855	-	-
Transmission 69kV Line Structural Repairs	750,000	-	-	-	-
Line 7 Vibration Dampers	-	500,000	-	-	-
Transmission Line Reconductoring	-	-	-	1,500,000	1,500,000
Line 7 Shield Wire Replacement per Leidos Study	1,600,000	-	-	-	-
Replace 69kV Post Insulators & Line 4	-	2,000,000	500,000	-	-
Steel Pole Coating	-	-	500,000	-	-
Separate Transmission Line 2, 10, & 11	-	-	-	650,000	-
Motor Operated Switch TSS MO7 & Spare	20,000	20,000	-	-	-
Double Break Switches 69kv & 138kv	25,000	25,000	-	-	-
Pole Top Repairs	2,154,000	-	-	-	-
Total - Transmission	7,892,152	8,161,774	4,643,855	2,715,000	2,065,000

DISTRIBUTION					
Phase III Key West Secondary Easements	-	376,817	376,817	-	-
Other - Daily Work Orders, Engineer's Requests	400,000	400,000	400,000	400,000	400,000
Purchase Transformers	500,000	400,000	400,000	400,000	400,000
Purchase and Install Meters (AMI included)	150,000	1,150,000	8,150,000	150,000	150,000
Capacitor Controller	-	-	75,000	75,000	75,000
Kennedy Drive Substation Bus A Replacement	543,300	-	-	-	-
Distribution Purchase Testing Equipment	75,000	-	-	-	-
Big Pine Substation 13.8kV Bus Replacement	-	2,000,000	-	-	-
Pole Hardening Accelerated Project (fiber wood poles)	350,000	-	-	-	-
Replace reject poles per PSC Inspection	1,750,000	500,000	1,000,000	1,000,000	1,000,000
3 Way Transmission Switch to by pass Substations	-	-	-	-	500,000
Reconductor Copper & 1/0 Wire - Capacity Points	-	-	-	500,000	-
PDM Grant Replace Poles - Pole Hardening to Critical Govt Facilities	1,500,000	2,000,000	-	-	-
Smather's to Airport Extension	1,500,000	-	-	-	-
Total - Distribution	6,768,300	6,826,817	10,401,817	2,525,000	2,525,000

FACILITIES					
Improvements to Facilities	25,000	25,000	25,000	25,000	25,000
Stock Island Master Plan (SIMP) - Warehouse Construction	300,000	-	-	-	-
Improvement to former Big Pine Peaker Site	100,000	-	-	-	-
Total - Facilities	425,000	25,000	25,000	25,000	25,000

FLEETS					
Replace #036 Flat Bed Trailer	23,000	-	-	-	-
Replace #19 2015 Pathfinder	-	-	-	30,000	-
Replace #22 2015 1/2 Ton Pickup	-	-	-	30,000	-
Replace #27 2015 1/2 Ton Pickup	-	-	-	30,000	-
Replace Vehicle #42 1/2 Ton Double Cab Pickup	-	-	-	32,000	-
Replace #60 1/2 Ton Pickup	-	-	30,000	-	-
Replace #65 1/2 Ton Double Cab Pickup	-	-	32,000	-	-
Replace #70 1/2 Ton Pickup	-	-	30,000	-	-
Replace #101 FMPA 17' Angler	40,000	-	-	-	-
Replace #38 Air Compressor	45,000	-	-	-	-
Replace #120 Single Reel Wire Trailer	35,000	-	-	-	-
Replace #12 Clark Fork Lift (CMP450D-1017-9588KF)	-	62,000	-	-	-
Replace #103 Electrical Closed Trailer	25,000	-	-	-	-
Replace #119 7'x12' Enclosed Trailer	6,200	-	-	-	-
Replace #049 Skid	-	-	60,000	-	-
Replace# 91 2016 Pathfinder	-	-	-	-	35,000
Replace# 40 2015 Chevrolet Silverado	-	-	-	-	25,000
Replace# 62 2010 Ford F-150	-	-	-	-	25,000
Replace# 73 2015 Chevrolet Silverado	-	-	-	-	25,000
Replace# 75 2015 Chevrolet Silverado	-	-	-	-	25,000
Replace# 82 2015 Chevrolet Silverado	-	-	-	-	25,000
Replace# 108 2016 GM 2500	-	-	-	-	35,000



Multi-Year Capital Plan

Mitigation Grant Projects
Bond Funded Projects

Item	2022	2023	2024	2025	2026
Replace# 55 2001 Workhorse Van	-	-	-	-	30,000
Replace# 29 2016 F-350 Utility Body	-	-	-	-	65,000
Replace# 54 2015 F-350 Utility Body	-	-	-	-	45,000
Replace# 69 2014 F-350 Utility Body	-	-	-	-	45,000
Heavy Duty Vehicle Lift	132,000	-	-	-	-
Replace# 21 2015 Vermeer Brush Chipper 1500	-	-	-	-	75,000
Replace# 84 2010 Vermeer Brush Chipper 1500	-	-	-	-	75,000
Replace# 15 2008 7X12 Enclosed Trailer	-	-	-	-	25,000
Replace# 44 2014 9x15 Dump Trailer	-	-	-	-	25,000
Replace# 99 2001 7x12 Concession Trailer	-	-	-	-	25,000
Total - Fleets	306,200	62,000	152,000	122,000	605,000

INFORMATION SERVICES					
Replace/ Upgrade Data Center Hardware	-	-	-	-	400,000
SCADA Upgrade	-	-	-	50,000	-
Server, Storage Data Duplication @ Stock Island (Ralph Garcia Bldg.)	-	300,000	-	-	-
Replace/Upgrade Voice Over Internet Protocol (VOIP)	130,000	-	-	-	-
Replace Edge Network Switching System	-	-	-	75,000	-
Replace/Upgrade Firewall Hardware	80,000	-	-	-	125,000
Replace/Upgrade Core Switching Hardware	250,000	-	-	-	-
Replace/Upgrade Access Control Hardware	-	125,000	-	-	-
Replace/Upgrade Transit Network Hardware	-	-	-	-	125,000
Replace/Upgrade Backup Hardware	80,000	-	-	-	480,000
Replace/Update UPS Batteries	25,000	40,000	-	-	-
Replace/Upgrade Desktops/ Laptops 1/3 refresh	100,500	100,500	100,500	100,500	100,500
Replace/Upgrade 1/3 Network Switching	-	150,000	150,000	150,000	150,000
Replace/Upgrade Security Monitoring	176,000	50,000	50,000	176,000	50,000
Replace/Upgrade Wireless	5,000	-	80,000	-	-
Information Services Assessments - Risk, Vulnerability, Penetration	60,000	-	60,000	-	60,000
Replace/Upgrade IPAD Devices	-	15,000	-	15,000	-
Replace/Upgrade Fiber Terminations- Big Pine, 69KV Room	50,000	-	-	-	-
Replace/Upgrade Cameras	-	30,000	-	-	-
Replace/Upgrade Network Video Recorder (NVR) Hardware	-	-	-	75,000	-
Replace/Upgrade UPS Hardware	-	-	-	113,000	-
Replace/Upgrade Plotter Printers	-	-	-	-	25,000
Total - Information Services	956,500	810,500	440,500	754,500	1,515,500
Total All Projects	16,348,152	15,886,091	15,663,172	6,141,500	6,735,500

Item	2022	2023	2024	2025	2026
Summary by Section:					
Transmission	7,892,152	8,161,774	4,643,855	2,715,000	2,065,000
Distribution	6,768,300	6,826,817	10,401,817	2,525,000	2,525,000
Facilities	425,000	25,000	25,000	25,000	25,000
Fleets	306,200	62,000	152,000	122,000	605,000
Information Services	956,500	810,500	440,500	754,500	1,515,500
Total	16,348,152	15,886,091	15,663,172	6,141,500	6,735,500



Fund Balances

	Forecast	Forecast	Forecast	Forecast	Forecast
Item	2022	2023	2024	2025	2026
Funds Summary					
Restricted Funds:					
Bond Sinking Fund	6,715,319	6,827,069	6,943,194	7,068,444	7,202,444
Bond Construction Fund	(0)	(0)	(0)	(0)	(0)
Customer Deposits Fund	4,719,805	4,719,805	4,719,805	4,719,805	4,719,805
Debt Service Reserve Fund	2,072,733	2,072,733	2,072,733	2,072,733	2,072,733
Emergency Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Rate Stabilization Fund	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Renewal and Replacement Fund	10,647	10,647	10,647	10,647	10,647
Storm Fund	30,523,002	31,508,502	32,494,002	33,479,502	34,465,002
Total - Restricted Funds	49,041,506	50,138,756	51,240,381	52,351,131	53,470,631
Current Funds:					
Revenue Fund	18,025,012	11,165,867	4,394,921	4,466,859	170,392
Operating Reserve Fund	5,117,337	5,136,542	5,385,526	5,647,508	5,837,789
Total - Current Funds	23,142,349	16,302,409	9,780,447	10,114,367	6,008,181
Total - All Funds	72,183,855	66,441,165	61,020,828	62,465,498	59,478,812



Payment to the City of Key West

	Forecast	Forecast	Forecast	Forecast	Forecast
	2022	2023	2024	2025	2026
Gross Revenue from Sales of Electricity	104,474,229	101,792,846	101,672,543	101,553,992	101,535,663
Sales of Electricity (kWh)	730,000,000	730,000,000	730,000,000	730,000,000	730,000,000
Power Cost Rate in the Base Rate	0.0622	0.0631	0.0640	0.0651	0.0660
Total Power Cost in Base Electric Revenues	45,406,000	46,084,900	46,727,300	47,486,500	48,201,900
Power Cost Adjustment Revenue	(3,139)	2,049	(845)	289	529
Total Power Cost in Operating Revenues	45,402,677	46,087,069	46,726,406	47,486,806	48,202,460
Non-Power Related Revenues from Electricity	59,071,552	55,705,777	54,946,137	54,067,186	53,333,203
Rate - Article III, Section 3.03, B, (11)	1.0%	1.0%	1.0%	1.0%	1.0%
Payment to the City of Key West	590,716	557,058	549,461	540,672	533,332
Minimum Amount	335,069	345,122	355,475	366,139	377,124
Consumer Price Index	1.03	1.03	1.03	1.03	1.03
Total Adjusted Minimum Amount	345,122	355,475	366,139	377,124	388,437
Difference	245,594	201,583	183,322	163,548	144,895
Total to the City of Key West, FL	590,716	557,058	549,461	540,672	533,332
Increase (decrease) verses prior year	8.1%	-5.7%	-1.4%	-1.6%	-1.4%



FERC Code	Description	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
Purchased Power Costs						
555	FMPA ARP-Customer Charge	12,000	12,000	12,000	12,000	12,000
555	FMPA ARP- Demand Charge	26,453,535	26,850,338	27,197,772	27,661,890	28,076,818
555	FMPA ARP-Energy Charge	19,172,625	19,460,215	19,752,118	20,048,400	20,349,126
555	FMPA Load Rentention Credit	(235,484)	(235,484)	(235,484)	(235,484)	(235,484)
Total Purchased Power Costs		45,402,677	46,087,069	46,726,406	47,486,806	48,202,460
Transmission						
PP Transmission:						
560.5	FMPA - Transmission (PP)	5,175,233	5,175,233	5,165,124	5,175,233	5,175,233
574.5	FKEC - Transmission	2,299,000	2,379,465	2,462,746	2,548,942	2,638,155
Total PP Transmission		7,474,233	7,554,698	7,627,871	7,724,176	7,813,389
Transmission Expenses (Operation):						
560	Supervision and Engineering	1,598,298	1,644,368	1,700,428	1,748,106	1,801,951
Total Transmission Operation Expenses		1,598,298	1,644,368	1,700,428	1,748,106	1,801,951
Transmission Expenses (Maintenance):						
574	Maintenance of Transmission Plant	1,196,655	572,673	521,446	633,787	532,934
Total Transmission Maintenance Expenses		1,196,655	572,673	521,446	633,787	532,934
Total Transmission Expenses		10,269,187	9,771,739	9,849,745	10,106,069	10,148,274
Distribution						
Distribution Expenses (Operation):						
580	Operation Supervision and Engineering	8,158,562	8,469,208	8,802,434	9,088,290	9,364,254
581	Lines and Station	5,590	8,751	8,917	9,089	9,267
585	Signal Lighting	74,092	76,645	79,286	82,019	84,847
Total Distribution Operation expenses		8,238,244	8,554,603	8,890,637	9,179,398	9,458,368
Distribution Expenses (Maintenance):						
592.1	Structures and equipment	256,451	159,466	160,476	161,518	162,593
594	Lines	720,746	839,603	755,947	915,711	935,767
595	Line Transformers	100,182	101,186	105,270	106,314	107,379
597	Meters	20,500	20,910	21,328	21,755	22,190
Total Distribution Maintenance Expenses		1,097,879	1,121,164	1,043,021	1,205,298	1,227,929
Total Distribution Expense		9,336,123	9,675,767	9,933,658	10,384,696	10,686,297
Customer Accounts Expenses:						
731.3	Customer Deposit Interest Expense	60,000	62,100	64,274	66,523	68,851
902	Meter Reading	3,500	3,500	3,500	3,500	3,500
903	Customer Records And Collection	1,933,684	1,996,908	2,063,695	2,115,579	2,184,030
904	Uncollectible Accounts	105,722	105,247	108,896	112,672	116,581
Total Customer Expense:		2,102,906	2,167,755	2,240,365	2,298,275	2,372,962
906	Customer Service And Information Expense	224,382	194,885	225,406	195,946	196,504
Total Customer Expense		2,327,288	2,362,641	2,465,771	2,494,220	2,569,466
Administration And General Expenses (Operation):						
920	Administrative And General Salaries	2,543,564	2,599,180	2,646,350	2,756,768	2,799,070
921	Office Expense and Utilities	806,704	828,093	851,163	875,093	899,860
923	Outside Services Employed	2,727,881	2,760,061	3,042,936	3,065,033	3,103,869
924	Property Insurance	615,000	633,450	652,454	672,027	692,188
925	Injuries And Damages	366,049	373,935	386,766	400,042	413,780
926	Employee Benefits-includes Retiree Health Ins	3,990,254	4,040,990	4,180,870	4,309,791	4,449,691
926.2	Employee Pension Contributions	1,426,225	1,465,325	1,514,356	1,552,918	1,599,506
930	General Advertising	194,337	197,229	202,646	209,109	215,797
930.2	Miscellaneous General	66,836	66,900	66,967	67,036	67,107
931	Copier Rental	30,600	31,671	32,779	33,927	35,114
933	Transportation	1,238,214	1,257,749	1,309,597	1,357,259	1,452,761
Total Administration And General Operation Expenses:		14,005,665	14,254,583	14,886,883	15,299,001	15,728,744
935	Administration And General Expenses (Maintenance)	348,405	379,004	389,534	398,272	409,432
708	Gross Receipts Tax	2,546,756	2,517,223	2,514,216	2,511,252	2,510,794
708.3	Payroll Tax	52,319	53,607	54,690	56,813	57,765
Total A&G Expenses		16,953,146	17,204,418	17,845,322	18,265,338	18,706,734
Total Expenses		84,288,421	85,101,634	86,820,902	88,737,128	90,313,231



O&M Plan
Department 10 (Utility Board)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
10	920101	10	00000	Utility Board Member Wages	125,212	128,968	132,837	136,822	140,927
				Subtotal #10 Labor-Regular	125,212	128,968	132,837	136,822	140,927
10	923300	50	00000	Legal Services	15,000	15,000	15,000	15,000	15,000
10	923300	50	75101	Legal Services-UB Attorney	127,158	129,701	132,295	134,941	137,640
10	930020	50	00000	General Advertising	2,588	2,678	2,772	2,869	2,969
				Subtotal #50 Outside Services	144,746	147,379	150,067	152,810	155,609
10	708300	60	00000	Fica Tax	1,816	1,870	1,926	1,984	2,043
10	926100	60	00000	Employee Insurance	75,051	78,473	82,052	85,793	89,706
10	926200	60	00000	Pension Contribution	50,085	51,587	53,135	54,729	56,371
				Subtotal #60 Employee Benefits	126,951	131,931	137,113	142,506	148,120
10	921110	90	00000	Travel [UB and Attorney]	49,275	49,275	49,275	49,275	49,275
10	921305	90	00000	Postage Freight & Delivery	207	214	222	230	238
10	921306	90	00000	General Office Supplies	1,035	1,071	1,109	1,148	1,188
10	921315	90	00000	Local Community Event Charges	1,035	1,071	1,109	1,148	1,188
				Subtotal #90 Other Expenses	51,552	51,632	51,714	51,800	51,888
Department 10 Totals:					\$448,461	\$459,910	\$471,731	\$483,938	\$496,544



O&M Plan
Department 11 (Executive)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
11	920150	10	00000	Longevity	8,888	9,392	9,472	10,563	10,651
11	920200	10	00000	General Office Wages	385,568	396,026	409,462	420,144	432,749
11	920233	10	00000	SUCCESSION PLANNING	38,379	39,420	-	41,821	-
11	926300	10	00000	Authorized Leave	86,832	89,188	83,866	94,619	88,635
				Subtotal #10 Labor-Regular	519,666	534,026	502,800	567,147	532,035
11	923300	50	00000	LEGAL SERVICES-OS-GENERAL	1,648	1,705	1,765	1,827	1,891
11	923300	50	75118	LEGAL SERVICES-OS SVCS-FMPA	9,212	9,534	9,868	10,213	10,570
				Subtotal #50 Outside Services	10,859	11,239	11,633	12,040	12,461
11	708300	60	00000	Fica Tax	7,406	7,607	7,153	8,070	7,560
11	923108	60	00000	Employee Relations	3,060	3,167	3,278	3,393	3,511
11	926100	60	00000	Employee Insurance	44,396	46,359	48,432	50,571	52,819
11	926110	60	00000	Employee Supplies	312	312	312	312	312
11	926200	60	00000	Pension Contribution	185,816	190,856	197,331	202,479	208,554
11	926203	60	00000	401A Defined Contribution	13,898	14,732	15,616	16,553	16,553
				Subtotal #60 Employee Benefits	254,888	263,033	272,122	281,378	289,309
11	921110	90	00000	Travel	21,420	22,170	22,946	23,749	24,580
11	921300	90	00000	Dues & Subscriptions	15,300	15,836	16,390	16,963	17,557
11	921301	90	00000	Dues FMEA	40,614	42,036	43,507	45,030	46,606
11	921305	90	00000	Postage Freight & Delivery	118	122	126	131	135
11	921306	90	00000	General Office Supplies	4,080	4,223	4,371	4,524	4,682
11	921315	90	00000	Local Community Event Charges	1,500	1,500	1,500	1,500	1,500
				Subtotal #90 Other Expenses	83,032	85,886	88,839	91,896	95,060
Department 11 Totals:					\$868,446	\$894,184	\$875,395	\$952,461	\$928,866



O&M Plan
Department 20 (IS)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
20	920150	10	00000	Longevity	11,940	13,530	13,594	14,173	16,170
20	920200	10	00000	General Office Wages	511,694	525,575	543,405	557,582	574,309
20	926300	10	00000	Authorized Leave	104,805	107,648	111,300	114,204	117,630
Subtotal #10 Labor-Regular					628,439	646,752	668,299	685,959	708,109
20	921030	45	00000	Computer Parts	30,600	31,671	32,779	33,927	35,114
20	921031	45	00000	Computer Equipment	50,000	50,000	50,000	50,000	50,000
Subtotal #45 Materials from Vendor					80,600	81,671	82,779	83,927	85,114
20	921057	50	00000	Telephone Switch Maintenance	31,888	33,004	34,160	35,355	36,593
20	923105	50	00000	CONSULTING SERVICES	25,000	-	-	-	-
20	923105	50	67007	CONSULTING SERVICES-OS-DISASTER RECOVERY SVCS	10,000	10,350	10,712	11,087	11,475
20	923105	50	67104	Consulting Services-Telephone	30,000	30,000	30,000	30,000	30,000
20	923140	50	00000	COMPUTER SERVICES	25,500	26,393	27,316	28,272	29,262
20	923140	50	67007	Computer Services-Disaster Recovery Services	25,000	-	-	-	-
20	923140	50	67008	Computer Services-Networking	20,000	-	-	20,000	20,000
20	923141	50	00000	CLOUD MIGRATION-COMP SVCS-OS SVCS	12,586	13,026	13,482	13,954	14,442
20	923203	50	00000	Special/Outside Services	30,806	30,806	31,884	33,000	34,155
20	923290	50	00000	Telephone Equipment	1,020	1,056	1,093	1,131	1,170
20	923325	50	00000	Hardware Maintenance	190,000	196,650	203,533	210,656	218,029
20	923350	50	00000	Maintenance and Upgrades	101,490	105,042	108,719	112,524	116,462
20	923400	50	00000	Software Licenses	60,000	48,000	48,000	48,000	48,000
20	923400	50	42201	Software Licenses-Office System	75,000	77,625	80,342	83,154	86,064
20	923425	50	00000	Software Maintenance	624,576	864,682	1,024,995	1,035,518	1,046,259
20	935397	50	00000	Maint Communication/Fiber	20,000	40,000	40,000	40,000	40,000
Subtotal #50 Outside Services					1,282,866	1,476,634	1,654,235	1,702,652	1,731,912
20	708300	60	00000	Fica Tax	8,939	9,182	9,493	9,741	10,033
20	926100	60	00000	Employee Insurance	86,523	90,386	94,454	98,668	103,092
20	926110	60	00000	EMPLOYEE SUPPLIES	1,500	1,500	1,500	1,500	1,500
20	926200	60	00000	Pension Contribution	246,600	253,289	261,882	268,714	276,776
Subtotal #60 Employee Benefits					343,562	354,357	367,329	378,624	391,400
20	921051	90	00000	Telephone Expense	816	844	874	904	936
20	921052	90	00000	Telephone Local Company	127,500	131,963	136,581	141,362	146,309
20	921054	90	00000	Telephone Mobile Local Company	45,900	47,507	49,169	50,890	52,671
20	921054	90	67009	Telephone Mobile Local Company-Wireless	8,160	8,446	8,741	9,047	9,364
20	921054	90	73001	TELEPHONE MOBILE LOCAL COMPANY	21,000	21,000	21,000	21,000	21,000
20	921056	90	00000	Telephone Supplies	3,116	3,225	3,338	3,455	3,576
20	921075	90	00000	Satellite Phone Service	12,000	12,420	12,855	13,305	13,770
20	921110	90	00000	Travel	1,916	1,983	2,052	2,124	2,198
20	921305	90	00000	Postage Freight & Delivery	204	211	219	226	234
20	921306	90	00000	General Office Supplies	1,921	1,988	2,058	2,130	2,204
20	921311	90	00000	Meals	236	244	253	262	271
20	931020	90	00000	Copier Rental	30,600	31,671	32,779	33,927	35,114
Subtotal #90 Other Expenses					253,369	261,502	269,919	278,631	287,648
Department 20 Totals:					2,588,836	2,820,915	3,042,562	3,129,792	3,204,184



O&M Plan
Department 21 (Communications)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
21	920232	20	00000	Community Event OT	5,150	5,305	5,464	5,628	5,796
				Subtotal #20 Labor-Overtime	5,150	5,305	5,464	5,628	5,796
21	906010	50	67201	Conservation Program -Trees	30,000	-	30,000		
21	906013	50	67201	Conservation Program Calendar Printing	14,382	14,885	15,406	15,946	16,504
21	923120	50	00000	Sponsorships	11,700	-	-	-	-
21	923140	50	67000	Computer Services-Web Hosting	2,500	2,588	7,500	2,650	2,743
21	923140	50	67004	Computer Services -Enhance Website	25,000	25,000	25,000	25,000	25,000
21	930020	50	00000	General Advertising	8,000	5,000	5,175	5,356	5,544
21	930020	50	65201	General Advertising-Radio	96,900	100,292	103,802	107,435	111,195
21	930020	50	65202	General Advertising-Print	18,000	18,000	18,000	18,000	18,000
21	930020	50	65209	General Advertising-Design Services	5,000	5,175	4,500	4,658	4,821
				Subtotal #50 Outside Services	211,482	170,939	209,383	179,044	183,806
21	926110	60	00000	Employee Supplies	3,000	3,000	3,105	3,214	3,326
21	926115	60	50101	Employee Morale-Awards Dinner	5,712	5,912	6,119	6,333	6,555
21	926115	60	50102	Employee Morale-Thanksgiving Lunch	2,172	2,249	2,327	2,409	2,493
				Subtotal #60 Employee Benefits	10,884	11,160	11,551	11,955	12,374
21	921110	90	00000	Travel	6,000	6,000	6,000	6,000	6,000
21	921300	90	00000	Dues & Subscriptions	1,530	1,584	1,639	1,696	1,756
21	921305	90	00000	Postage Freight & Delivery	62	64	67	69	71
21	921306	90	00000	General Office Supplies	589	610	631	653	676
21	921315	90	00000	Local Community Event Charges	1,287	1,332	1,378	1,426	1,476
21	921405	90	00000	Local Community Event Supplies	1,500	1,500	1,500	1,553	1,607
				Subtotal #90 Other Expenses	10,968	11,089	11,214	11,397	11,586
Department 21 Totals:					\$238,484	\$198,493	\$237,612	\$208,024	\$213,562



O&M Plan
Department 22 (HR)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
22	903302	10	00000	Lump Sum Distribution-Human Resources	306	663	357	-	-
22	920150	10	00000	Longevity	13,722	15,312	16,528	17,076	17,156
22	920151	10	00000	ADVANCE NOTICE BONUS-HR	8,000	-	-	-	-
22	920200	10	00000	General Office Wages	422,376	436,766	450,883	460,254	474,062
22	926115	10	50007	Employee Quarter Awards	1,300	1,300	1,300	1,300	1,300
22	926116	10	00000	Training Bonus	2,000	2,000	2,000	2,070	2,142
22	926300	10	00000	Authorized Leave	86,511	89,458	92,350	94,269	97,097
				Subtotal #10 Labor-Regular	534,215	545,499	563,417	574,969	591,757
22	920202	20	00000	General Office OT	1,700	1,700	1,700	1,700	1,700
				Subtotal #20 Labor-Overtime	1,700	1,700	1,700	1,700	1,700
22	935399	40	00000	Janitorial Supplies from Warehouse	8,160	8,446	8,741	9,047	9,364
				Subtotal #40 Materials from Stock	8,160	8,446	8,741	9,047	9,364
22	935399	45	00000	Janitorial Supplies External	1,703	1,762	1,824	1,888	1,954
				Subtotal #45 Materials from Vendor	1,703	1,762	1,824	1,888	1,954
22	923105	50	67111	Consulting Services-Comp & Performance study	10,000	5,000	5,000	5,000	5,000
22	923105	50	67123	Consulting Services-Benefit Renewal	72,100	76,200	78,400	78,400	78,400
22	923300	50	75100	Legal Services- Paul Ryder (general)	13,260	13,724	14,204	14,702	15,216
22	923300	50	75116	Legal Services-Negotiations/Paul Ryder	-	-	50,000	-	-
22	923300	50	75117	Legal Services-Special Magistrate Services - Impasse	3,000	3,000	3,000	3,000	3,000
22	923405	50	00000	Records Management	45,000	45,000	45,000	45,000	45,000
22	930020	50	00000	General Advertising	2,040	2,111	2,185	2,262	2,341
				Subtotal #50 Outside Services	145,400	145,036	197,790	148,363	148,957
22	708300	60	00000	Fica Tax	7,379	7,630	7,877	8,041	8,282
22	926099	60	00000	ACA/PCORI Fees (Health Ins fees)	1,119	1,170	1,223	1,279	1,337
22	926100	60	00000	Employee Insurance	85,742	89,609	93,645	97,817	102,215
22	926101	60	00000	Employee Physicals & Drug Test	9,500	9,833	10,177	10,533	10,901
22	926102	60	00000	Employee Hurricane Supplies	2,000	2,070	2,142	2,217	2,295
22	926105	60	00000	Retiree Insurance	1,990,000	2,080,744	2,175,626	2,274,834	2,378,567
22	926107	60	00000	Applicant Background Search	9,600	6,000	6,000	6,000	6,000
22	926108	60	00000	Employee Flu Shots	5,000	5,175	5,356	5,544	5,738
22	926109	60	00000	Employee Reimb Plan Charges	6,294	6,514	6,742	6,978	7,222
22	926110	60	00000	Employee Supplies	1,500	1,500	1,500	1,500	1,500
22	926111	60	00000	Employee Assistance Program	10,199	10,556	10,925	11,308	11,703
22	926112	60	00000	Long Term Disability Insurance	34,966	36,190	37,457	38,768	40,125
22	926115	60	00000	EMPLOYEE MORALE/WELLNESS	25,000	18,376	18,376	18,376	18,376
22	926115	60	50007	EMPLOYEE MORALE	10,000	10,000	10,000	10,000	10,000
22	926115	60	50100	Employee Morale-Fitness Centers	2,500	2,500	2,500	2,500	2,500
22	926115	60	50104	Employee Morale-Service Awards	5,800	5,000	5,000	5,000	5,000
22	926115	60	50108	Retirement Recognitions	15,000	15,000	15,000	15,000	15,000
22	926115	60	50300	Strategic Planning	-	500	500	500	500
22	926118	60	00000	Employee Unemployment	2,400	2,400	2,400	2,400	2,400
22	926124	60	00000	SPECIAL SEMINARS	20,000	27,500	20,000	27,500	20,000
22	926124	60	50200	Special Seminars-Yeager	7,000	-	-	8,000	-
22	926127	60	50226	Training Expense - Executive	10,000	10,000	10,000	10,000	10,000
22	926127	60	50227	Training Expense - Information Services	20,000	20,000	20,000	20,000	20,000
22	926127	60	50229	Training Expense - Human Resources	25,000	20,000	20,000	20,000	20,000
22	926127	60	50230	Training Expense - Finance	5,000	5,100	5,202	5,306	5,412
22	926127	60	50231	Training Expense - Purchasing	3,000	3,000	3,000	3,000	3,000
22	926127	60	50232	Training Expense - Facilities	1,000	1,020	1,040	1,061	1,082
22	926127	60	50233	Training Expense - Engineering	5,000	5,000	5,000	5,000	5,000
22	926127	60	50234	Training Expense - Control Center	10,000	10,200	10,404	10,612	10,824
22	926127	60	50236	Training Expense - Fleets	26,600	3,000	3,000	3,000	3,000
22	926127	60	50238	Training Expense - Customer Service	8,500	10,000	10,200	10,404	10,612
22	926127	60	50239	Training Expense - Meters	14,000	14,000	14,000	14,000	14,000
22	926127	60	50240	Training Expense - Trans & Distr	141,630	143,262	144,927	94,595	94,595



O&M Plan
Department 22 (HR)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
22	926127	60	50241	Training Expense - Generation	25,000	25,000	25,000	25,000	25,000
22	926128	60	00000	Education Reimbursement - Non Degree	1,530	1,584	1,639	1,696	1,756
22	926129	60	50231	Education Degree Seeking - Purchasing	8,000	-	-	-	-
22	926129	60	50233	Education Degree Seeking - Engineering	3,000	-	-	-	-
22	926129	60	50234	Education Degree Seeking - Control Center	13,600	-	-	-	-
22	926129	60	50237	Education Degree Seeking - Warehouse	16,500	-	-	-	-
22	926151	60	00000	Customer Service Training	50,000	50,000	50,000	50,000	50,000
22	926166	60	00000	Pension Trustee Training	4,080	4,223	4,371	4,524	4,682
22	926200	60	00000	Pension Contribution	203,555	210,489	217,293	221,809	228,464
Subtotal #60 Employee Benefits					2,845,994	2,874,145	2,977,522	3,054,102	3,157,088
22	921065	90	00000	Postal Machine	8,751	8,751	8,751	8,751	8,751
22	921110	90	00000	Travel	8,000	8,000	8,000	8,000	8,000
22	921300	90	00000	Dues & Subscriptions	3,060	3,167	3,278	3,393	3,511
22	921304	90	00000	Postage Meter Fill	35,000	36,225	37,493	38,805	40,163
22	921305	90	00000	Postage Freight & Delivery	2,500	2,588	2,678	2,772	2,869
22	921306	90	00000	General Office Supplies	2,973	3,077	3,184	3,296	3,411
22	921307	90	00000	Supplies for Postage Machine	2,500	2,588	2,678	2,772	2,869
22	921310	90	00000	Stationery & Printing	459	475	492	509	527
22	921311	90	00000	Meals & Mileage	500	518	536	554	574
22	921320	90	00000	Hosting Association Meetings	255	264	273	283	293
Subtotal #90 Other Expenses					63,998	65,651	67,363	69,134	70,967
Department 22 Totals:					\$3,601,169	\$3,642,238	\$3,818,357	\$3,859,203	\$3,981,787



O&M Plan
Department 23 (Finance)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2022	2023	2024	2025	2026
23	920150	10	00000	Longevity	16,798	16,478	16,514	17,641	19,611
23	920200	10	00000	General Office Wages	595,006	601,167	621,563	637,778	656,912
23	903302	10	00000	Lump Sum Wage Distr	750	1,650	899	-	-
23	926300	10	00000	Authorized Leave	121,869	123,131	127,308	130,629	134,548
				Subtotal #10 Labor-Regular	734,422	742,426	766,284	786,049	811,071
23	920202	20	00000	General Office OT	2,500	2,500	2,500	2,500	2,500
				Subtotal #20 Labor-Overtime	2,500	2,500	2,500	2,500	2,500
23	923105	50	00000	CONSULTING SERVICES	28,000	51,000	51,000	73,000	51,000
23	923205	50	00000	Bank Services-ACA Transactions	50,000	51,750	53,561	55,436	57,376
23	923210	50	65000	Accounting Services-Auditing Keys	60,000	60,000	60,000	60,000	60,000
23	923210	50	65001	Accounting Services-Auditing Pension	18,000	18,630	19,282	19,957	20,655
23	923218	50	00000	Bill Processing-Outsourcing (includes postage)	130,000	134,550	139,259	144,133	149,178
23	923220	50	00000	Investment Services (Sawgrass + BONY fees)	25,000	25,875	26,781	27,718	28,688
23	923247	50	79000	Payroll Services-Regular Employees	30,000	31,050	32,137	33,262	34,426
23	923247	50	79001	Payroll Services-Board Members	2,500	2,588	2,678	2,772	2,869
23	923247	50	79002	Payroll Services-Pension	10,000	10,350	10,712	11,087	11,475
23	923247	50	79003	Payroll Services-HR Perspective	30,000	31,050	32,137	33,262	34,426
23	923247	50	79004	Payroll Services-Time Clock Rental	7,000	7,245	7,499	7,761	8,033
23	923300	50	00000	Legal Services	5,000	5,000	5,000	5,000	5,000
23	923360	50	65100	Actuarial Services-General	5,000	5,000	5,000	5,000	5,000
23	923360	50	65101	Actuarial Services-Unfunded Liability OPEB	6,000	4,000	6,000	4,000	6,000
23	923360	50	65103	Actuarial Services-Unfunded Pension GASB 68	12,938	13,390	13,859	14,344	14,846
23	930101	50	00000	Bond Registrar & Fees	38,400	39,744	41,135	42,575	44,065
				Subtotal #50 Outside Services	457,838	491,222	506,040	539,306	533,037
23	708300	60	00000	Fica Tax	10,395	10,502	10,859	11,142	11,476
23	926100	60	00000	Employee Insurance	131,631	133,942	139,988	146,266	152,848
23	926200	60	00000	Pension Contribution	283,232	289,719	299,548	307,363	316,584
				Subtotal #60 Employee Benefits	425,257	434,163	450,395	464,771	480,908
23	708000	90	00000	Gross Receipts	2,546,756	2,517,223	2,514,216	2,511,252	2,510,794
23	731300	90	00000	Customer Deposit Interest Expense	60,000	62,100	64,274	66,523	68,851
23	903350	90	00000	Billing Forms	2,000	2,070	2,142	2,217	2,295
23	921110	90	00000	Travel	3,500	3,623	3,749	3,881	4,016
23	921300	90	00000	Dues & Subscriptions	1,500	1,553	1,607	1,663	1,721
23	921306	90	00000	General Office Supplies	7,500	7,763	8,034	8,315	8,606
23	921310	90	00000	Stationery & Printing	500	518	536	554	574
23	921311	90	00000	Meals & Mileage	500	518	536	554	574
23	930050	90	00000	PSC Regulatory Fees	17,000	17,595	18,211	18,848	19,508
				Subtotal #90 Other Expenses	2,639,256	2,612,960	2,613,304	2,613,808	2,616,940
Department 23 Totals:					\$4,259,274	\$4,283,272	\$4,338,523	\$4,406,433	\$4,444,456



O&M Plan
Department 24 (Purchasing)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
24	920150	10	00000	Longevity	5,560	5,566	6,647	6,899	6,913
24	920200	10	00000	General Office Wages	179,991	184,855	191,127	196,113	201,997
24	903302	10	00000	Lump Sum Wage Distr	472	1,024	552	-	-
24	926300	10	00000	Authorized Leave	36,866	37,862	39,146	40,168	41,373
				Subtotal #10 Labor-Regular	222,888	229,307	237,472	243,180	250,283
24	920202	20	00000	General Office OT	325	335	345	355	366
				Subtotal #20 Labor-Overtime	325	335	345	355	366
24	921120	50	00000	FREIGHT & TAX	29	29	29	29	29
24	923240	50	67302	Disposal Services - Surplus	118	122	126	131	135
24	923422	50	79000	Purchasing Services-Joint Purch FMPA	297	307	318	329	341
24	930020	50	00000	General Advertising	6,410	6,634	6,866	7,107	7,355
				Subtotal #50 Outside Services	6,854	7,093	7,340	7,596	7,861
24	708300	60	00000	Fica Tax	3,144	3,229	3,339	3,426	3,529
24	926100	60	00000	Employee Insurance	42,598	44,511	46,522	48,611	50,801
24	926110	60	00000	Employee Supplies	475	492	509	527	545
24	926200	60	00000	Pension Contribution	86,743	89,087	92,109	94,512	97,348
				Subtotal #60 Employee Benefits	132,960	137,319	142,479	147,076	152,223
24	921110	90	00000	Travel	3,060	3,167	3,278	3,393	3,511
24	921300	90	00000	Dues & Subscriptions	2,850	2,850	2,850	2,850	2,850
24	921305	90	00000	Postage Freight & Delivery	100	100	100	100	100
24	921306	90	00000	General Office Supplies	2,000	2,070	2,142	2,217	2,295
				Subtotal #90 Other Expenses	8,010	8,187	8,370	8,560	8,756
Department 24 Totals:					\$371,037	\$382,241	\$396,007	\$406,767	\$419,489



O&M Plan
Department 25 (Facilities)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
25	920150	10	00000	Longevity	8,680	8,680	8,920	8,920	9,520
25	935302	10	00000	Lump Sum Wage Distr	944	2,047	1,103	-	-
25	926300	10	00000	Authorized Leave	49,812	51,163	52,899	54,279	55,907
25	935391	10	00000	Maintenance of General Plant Wages	243,200	249,797	258,271	265,009	272,960
				Subtotal #10 Labor-Regular	302,636	311,687	321,193	328,208	338,387
25	935002	20	00000	Maintenance of Structures OT	10,000	10,300	10,609	10,927	11,255
				Subtotal #20 Labor-Overtime	10,000	10,300	10,609	10,927	11,255
25	935200	40	00000	Maintenance Ground Materials	10,000	10,350	10,712	11,087	11,475
				Subtotal #40 Materials from Stock	10,000	10,350	10,712	11,087	11,475
25	935398	45	00000	Maintenance General Plant	50,000	51,750	53,561	55,436	57,376
				Subtotal #45 Materials from Vendor	50,000	51,750	53,561	55,436	57,376
25	581020	50	00000	Environmental Expenses	1,000	4,000	4,000	4,000	4,000
25	923105	50	00000	Consulting Services	-	10,000	10,000	10,000	10,000
25	923213	50	75000	Janitorial Services -James Street	52,000	53,820	55,704	57,653	59,671
25	923213	50	75001	Janitorial Services - Stock island	38,000	42,262	42,262	43,741	45,272
25	923240	50	67201	Disposal Services-Green Initiatives	6,000	6,210	6,427	6,652	6,885
25	923240	50	67300	Disposal Services-Routine	25,000	25,875	26,781	27,718	28,688
25	923240	50	67301	Disposal Services-Special	20,000	20,700	21,425	22,174	22,950
25	923250	50	75000	Maintenance of Elevators-Svc Bldg	7,000	7,245	7,499	7,761	8,033
25	923250	50	75001	Maintenance of Elevators-SI	10,000	10,350	10,712	11,087	11,475
25	923251	50	00000	Maintenance of Structures-Other Bldgs	15,000	15,525	16,068	16,631	17,213
25	923251	50	75000	Maintenance of Structures-Svc Bldg	10,000	10,350	10,712	11,087	11,475
25	923251	50	75001	Maintenance of Structures-SI Facilities	30,000	31,050	32,137	33,262	34,426
25	923252	50	00000	Maintenance of Substations	1,000	1,035	1,071	1,109	1,148
25	923256	50	00000	Equipment Rental	1,000	1,000	1,000	1,000	1,000
25	923302	50	75000	Air Conditioning Services-Service Building	10,000	10,350	10,712	11,087	11,475
25	923302	50	75001	Air Conditioning Services-SI Facilities	20,000	20,700	21,425	22,174	22,950
25	923302	50	75002	Air Conditioning Services-Substations	10,000	10,000	10,612	10,612	10,612
				Subtotal #50 Outside Services	256,000	280,472	288,546	297,749	307,274
25	708300	60	00000	Fica Tax	4,249	4,364	4,512	4,630	4,769
25	926100	60	00000	Employee Insurance	56,826	59,378	62,060	64,846	67,766
25	926110	60	00000	Employee Supplies	15,000	15,525	16,068	16,631	17,213
25	926200	60	00000	Pension Contribution	117,205	120,384	124,468	127,715	131,547
				Subtotal #60 Employee Benefits	193,279	199,650	207,108	213,821	221,295
25	921040	90	00000	Water Supply-Svc Bldg	18,000	18,630	19,282	19,957	20,655
25	921042	90	00000	Sewer	18,000	18,630	19,282	19,957	20,655
25	921043	90	75000	Pest Control-Service Building	1,500	1,553	1,607	1,663	1,721
25	921043	90	75001	Pest Control-SI Facilities	2,000	2,070	2,142	2,217	2,295
25	921305	90	00000	Postage and Freight	100	100	100	100	100
25	921306	90	00000	General Office Supplies	300	311	321	333	344
25	921311	90	00000	Meals & Mileage (Non-Trip)	100	104	107	111	115
				Subtotal #90 Other Expenses	40,000	41,397	42,842	44,338	45,886
Department 25 Totals:					\$861,915	\$905,606	\$934,572	\$961,567	\$992,948



O&M Plan
Department 30 (Engineering)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
30	580100	10	00000	Supervision Wages-Distribution	841,799	835,330	865,535	919,551	947,887
30	580920	10	00000	Longevity	23,561	25,643	26,322	28,400	28,492
30	580963	10	00000	Authorized Leave	177,537	182,357	188,543	193,462	199,266
				Subtotal #10 Labor-Regular	1,042,897	1,043,329	1,080,401	1,141,413	1,175,645
30	580102	20	00000	Distribution Maintenance OT	15,450	15,914	16,391	16,883	17,389
				Subtotal #20 Labor-Overtime	15,450	15,914	16,391	16,883	17,389
30	594104	45	00000	Tools & Equipment - Line Monitoring	12,000	12,000	12,000	12,000	12,000
				Subtotal #45 Materials from Vendor	12,000	12,000	12,000	12,000	12,000
30	574050	50	00000	Substation Maintenance/Grounding	30,000	30,000	30,000	30,000	30,000
30	574107	50	00000	Transmission Survey	150,000	-	-	-	-
30	574109	50	00000	Transmission Pole Foundation Inspection	125,000	50,000	50,000	50,000	50,000
30	574115	50	00000	POLE PAINTING & COATING	17,410	17,410	17,410	17,410	17,410
30	574121	50	00000	Transmission Dampers	50,000	100,000	100,000	100,000	100,000
30	574123	50	00000	Transmission Down Guy Repairs	610,000	50,000	50,000	50,000	50,000
30	594201	50	00000	PSC MANDATED POLE INSPECTION	-	100,000	-	-	-
30	906300	50	00000	Navy Easement	40,000	40,000	40,000	40,000	40,000
30	906301	50	00000	Transformer Vault Elim Rebate	90,000	90,000	90,000	90,000	90,000
30	923105	50	00000	Consulting Services	100,000	50,000	50,000	50,000	50,000
30	923223	50	00000	Surveying Services	21,213	21,956	41,751	22,186	22,629
30	923304	50	00000	ENVIRONMENTAL SERVICES	30,600	31,671	32,779	33,927	35,114
30	930205	50	00000	Underground Locates	1,836	1,900	1,967	2,036	2,107
				Subtotal #50 Outside Services	1,266,059	582,937	503,907	485,558	487,260
30	580708	60	00000	Fica Tax	15,143	15,554	16,082	16,501	16,996
30	580961	60	00000	Employee Insurance	158,002	165,067	172,504	180,213	188,302
30	580962	60	00000	Pension Contribution	417,734	429,074	443,631	455,205	468,861
30	925380	60	00000	Safety Equipment	510	528	546	565	585
30	926110	60	00000	Employee Supplies	2,550	2,639	2,732	2,827	2,926
30	926129	60	00000	Education Degree Seeking	13,866	-	-	-	-
				Subtotal #60 Employee Benefits	607,806	612,863	635,495	655,312	677,670
30	921110	90	00000	Travel	10,200	10,557	10,926	11,309	11,705
30	921300	90	00000	Dues & Subscriptions	2,058	2,130	2,204	2,281	2,361
30	921305	90	00000	Postage Freight & Delivery	291	301	312	322	334
30	921306	90	00000	General Office Supplies	10,000	10,350	10,712	11,087	11,475
30	921311	90	00000	Meals & Mileage	306	317	328	339	351
30	925380	90	00000	Safety Equipment	3,000	3,105	3,214	3,326	3,443
				Subtotal #90 Other Expenses	25,854	26,759	27,696	28,665	29,669
Department 30 Totals:					\$2,970,067	\$2,293,802	\$2,275,890	\$2,339,831	\$2,399,633



O&M Plan
Department 31 (Control Center)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
31	560101	10	00000	Transmission Wages	722,357	741,853	766,814	786,612	810,003
31	560920	10	00000	Longevity	21,555	22,127	22,879	23,625	23,895
31	560963	10	00000	Authorized Leave	147,953	151,946	157,058	161,113	165,904
				Subtotal #10 Labor-Regular	891,865	915,927	946,752	971,350	999,802
31	560002	20	00000	Power Coordinators OT	216,300	222,789	229,473	236,357	243,448
				Subtotal #20 Labor-Overtime	216,300	222,789	229,473	236,357	243,448
31	581200	50	00000	Dispatch Expenses	4,590	4,751	4,917	5,089	5,267
31	921050	50	00000	Radio Equip & Maint	20,000	20,700	21,425	22,174	22,950
31	921055	50	00000	Maintenance Radio Signal	56,100	58,064	60,096	62,199	64,376
				Subtotal #50 Outside Services	80,690	83,514	86,437	89,462	92,594
31	560708	60	00000	Fica Tax	12,619	12,960	13,396	13,742	14,151
31	560961	60	00000	Employee Insurance	129,390	135,172	141,259	147,567	154,187
31	560962	60	00000	Pension Contribution	348,124	357,520	369,549	379,090	390,363
31	926110	60	00000	Employee Supplies	291	301	312	322	334
31	926129	60	00000	EDUCATION DEGREE SEEKING	3,000	-	-	-	-
				Subtotal #60 Employee Benefits	493,424	505,953	524,515	540,722	559,035
31	555001	70	65500	FMPA ARP-Customer Charge	12,000	12,000	12,000	12,000	12,000
31	555001	70	65501	FMPA ARP- Demand Charge	26,453,535	26,850,338	27,197,772	27,661,890	28,076,818
31	555001	70	65502	FMPA ARP-Energy Charge	19,172,625	19,460,215	19,752,118	20,048,400	20,349,126
31	555011	70	00000	FMPA Load Rentention Credit	(235,484)	(235,484)	(235,484)	(235,484)	(235,484)
				Subtotal #70 Purchased Power	45,402,677	46,087,069	46,726,406	47,486,806	48,202,460
31	921110	90	00000	Travel	5,000	5,175	5,356	5,544	5,738
31	921306	90	00000	General Office Supplies	1,750	1,811	1,875	1,940	2,008
31	921311	90	00000	Meals	174	180	186	193	200
				Subtotal #90 Other Expenses	6,924	7,166	7,417	7,677	7,946
Department 31 Totals:					\$47,091,880	\$47,822,419	\$48,521,000	\$49,332,374	\$50,105,284



O&M Plan
Department 32 (Risk Management)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
32	920150	10	00000	Longevity	1,300	1,300	2,124	2,129	2,136
32	920200	10	00000	General Office Wages	69,884	71,780	74,215	76,151	78,436
32	926300	10	00000	Authorized Leave	14,314	14,702	15,201	15,597	16,065
				Subtotal #10 Labor-Regular	85,498	87,782	91,540	93,878	96,637
32	923105	50	67105	CONSULTING SERVICES	65,000	-	-	-	-
32	923105	50	67124	Consulting Services-Surveyor elevation	10,000	-	-	-	-
32	923105	50	67131	CONSULTING SERVICES - Appraisals	25,000	-	-	-	-
32	923107	50	00000	COMMISSIONS INS CONSULTING	10,000	10,350	10,712	11,087	11,475
32	923211	50	72000	Insurances Services-Risk Mgmt/Gehring Group	35,000	36,225	37,493	38,805	40,163
32	923300	50	75103	Legal Services-Environmental (Diane Tremore)	100,000	100,000	100,000	100,000	100,000
				Subtotal #50 Outside Services	245,000	146,575	148,205	149,892	151,639
32	708300	60	00000	Fica Tax	1,221	1,254	1,297	1,330	1,370
32	925380	60	00000	Safety Equipment	12,500	12,938	13,390	13,859	14,344
32	925381	60	00000	Safety and Accident Programs	2,000	2,070	2,142	2,217	2,295
32	926100	60	00000	Employee Insurance	14,286	14,926	15,599	16,298	17,031
32	926110	60	00000	Employee Supplies/Uniforms	250	259	268	277	287
32	926164	60	00000	Safety /OSHA Programs	20,000	20,000	20,000	20,000	20,000
32	926165	60	00000	Safety /Risk Mgt Training	8,000	28,000	28,000	28,000	28,000
32	926200	60	00000	Pension Contribution	33,679	34,593	35,766	36,699	37,800
				Subtotal #60 Employee Benefits	91,936	114,039	116,463	118,681	121,127
32	921110	90	00000	Travel	6,000	6,000	6,000	6,000	6,000
32	921300	90	00000	Dues & Subscriptions	2,000	1,100	1,100	1,100	1,100
32	921305	90	00000	Postage Freight & Delivery	100	100	100	100	100
32	921306	90	00000	General Office Supplies	100	104	107	111	115
32	924265	90	00000	Property & Machinery Insurance	420,000	432,600	445,578	458,945	472,714
32	924266	90	00000	Flood & Site Damage Insurance	195,000	200,850	206,876	213,082	219,474
32	925205	90	00000	Damage Claims General	25,000	25,875	26,781	27,718	28,688
32	925215	90	00000	Damage Claims Auto	15,000	15,525	16,068	16,631	17,213
32	925235	90	00000	Workman's Compensation Ins.	155,000	155,000	159,650	164,440	169,373
32	925236	90	00000	OFFSET TARP WC INS	(18,500)	(18,500)	(18,500)	(18,500)	(18,500)
32	925240	90	00000	Comp Gen'l Liability Insurance	82,000	84,460	86,994	89,604	92,292
32	925250	90	00000	Pension Trustee Fiduciary Ins.	6,119	6,302	6,492	6,686	6,887
32	925255	90	00000	Crime Insurance	973	1,022	1,073	1,127	1,183
32	925275	90	00000	Comp/Auto/BI/PD/PHYS INS	35,000	36,750	38,588	40,517	42,543
32	925276	90	00000	Marine Insurance	4,725	4,961	5,209	5,470	5,743
32	925285	90	00000	Pollution Liability Insurance	2,100	2,205	2,315	2,431	2,553
32	925382	90	00000	Fire Safety Test/Inspections	10,000	10,000	10,000	10,000	10,000
				Subtotal #90 Other Expenses	940,617	964,354	994,430	1,025,461	1,057,477
Department 32 Totals:					\$1,363,051	\$1,312,750	\$1,350,638	\$1,387,912	\$1,426,880



O&M Plan
Department 34 (Fleets)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
34	920150	10	00000	Longevity	10,640	11,130	11,387	11,642	12,259
34	926300	10	00000	Authorized Leave	67,708	69,400	71,700	73,571	75,778
34	933302	10	00000	Lump Sum Wage Distr	959	2,079	1,120	-	-
34	933001	10	00000	Transportation Wages	330,574	338,834	350,066	359,199	369,975
				Subtotal #10 Labor-Regular	409,881	421,443	434,273	444,411	458,012
34	933002	20	00000	Transportation OT	10,000	10,300	10,609	10,927	11,255
				Subtotal #20 Labor-Overtime	10,000	10,300	10,609	10,927	11,255
34	933000	30	00000	Transportation Expenses	60,000	62,100	64,274	66,523	68,851
34	933100	30	00000	Auto Parts	100,000	103,500	107,123	110,872	114,752
34	933110	30	00000	Inside Fuel Costs-93 Octane	45,000	46,575	48,205	49,892	51,639
34	933120	30	00000	Inside Fuel Costs-Diesel	70,000	72,450	74,986	77,610	80,327
34	933205	30	00000	Outside Fuel Costs	500	500	500	500	500
34	933305	30	00000	Tire Expenses	35,000	36,225	37,493	38,805	40,163
34	933600	30	00000	Oil Coolant	2,000	2,070	2,142	2,217	2,295
34	933850	30	60122	VEHICLE LEASE #30	6,297	-	-	-	-
34	933850	30	60123	VEHICLE LEASE #37	5,397	-	-	-	-
34	933850	30	60124	VEHICLE LEASE #86	6,297	-	-	-	-
34	933850	30	60125	VEHICLE LEASE #3	2,598	-	-	-	-
34	933850	30	60127	VEHICLE LEASE #67	30,150	30,150	7,200	-	-
34	933850	30	60128	VEHICLE LEASE #90	34,500	34,500	7,200	-	-
34	933850	30	60129	VEHICLE LEASE #87	44,388	22,194	-	-	-
34	933850	30	60130	VEHICLE LEASE #122-REPLACES #18	19,920	19,920	19,920	6,640	-
34	933850	30	60132	VEHICLE LEASE #123-REPLACES #80	19,920	19,920	19,920	6,640	-
34	933850	30	60133	VEHICLE LEASE #20	23,400	23,400	-	-	-
34	933850	30	60134	VEHICLE LEASE #127-REPLACES #9	34,788	34,788	34,788	23,192	-
34	933850	30	60135	VEHICLE LEASE #128-REPLACES #100	33,000	33,000	33,000	24,750	-
34	933850	30	60136	VEHICLE LEASE #121-REPLACES #58	24,300	24,300	24,300	8,100	-
34	933850	30	60140	VEHICLE LEASE #145	32,760	32,760	32,760	32,760	32,760
34	933850	30	60141	VEHICLE LEASE #146	32,760	32,760	32,760	32,760	32,760
34	933850	30	60142	VEHICLE LEASE #147	32,760	32,760	32,760	32,760	32,760
34	933850	30	60143	VEHICLE LEASE #163	43,236	43,236	43,236	43,236	43,236
34	933850	30	60144	VEHICLE LEASE #154	26,250	31,500	31,500	31,500	31,500
34	933850	30	60145	VEHICLE LEASE #155	45,072	45,072	45,072	45,072	45,072
34	933850	30	60146	VEHICLE LEASE #156	45,072	45,072	45,072	45,072	45,072
34	933850	30	60147	VEHICLE LEASE #157	41,316	45,072	45,072	45,072	45,072
34	933850	30	60148	VEHICLE LEASE #60148 REPLACES #87	-	32,712	65,424	65,424	65,424
34	933850	30	60149	VEHICLE LEASE #60149 REPLACES #20	-	-	27,936	27,936	27,936
34	933850	30	60150	VEHICLE LEASE #60150 REPLACES #90	-	-	32,580	39,096	39,096
34	933850	30	60151	VEHICLE LEASE #60151 REPLACES #67	-	-	32,580	39,096	39,096
34	933850	30	60152	VEHICLE LEASE #60152 REPLACES #121	-	-	-	22,280	33,420
34	933850	30	60153	VEHICLE LEASE #60153 REPLACES #123	-	-	-	21,024	31,536
34	933850	30	60154	VEHICLE LEASE #60154 REPLACES #122	-	-	-	21,024	31,536
34	933850	30	60155	VEHICLE LEASE #60155 REPLACES #127	-	-	-	15,588	46,764
34	933850	30	60156	VEHICLE LEASE #60156 REPLACES #128	-	-	-	11,691	46,764
34	933850	30	60157	VEHICLE LEASE #60157 REPLACES #14 2008 FREIGHTLINER	-	-	-	-	43,200
				Subtotal #30 Transportation	896,681	906,536	947,802	987,133	1,071,531
34	923203	50	00000	Special Services (equip (lifts/trucks) inspections	35,000	36,225	37,493	38,805	40,163
34	923239	50	00000	Towing Services	5,000	5,175	5,356	5,544	5,738
				Subtotal #50 Outside Services	40,000	41,400	42,849	44,349	45,901
34	708300	60	00000	Fica Tax	5,775	5,919	6,116	6,275	6,463
34	926100	60	00000	Employee Insurance	71,364	74,558	77,921	81,415	85,078
34	926110	60	00000	Employee Supplies	7,000	7,245	7,499	7,761	8,033
34	926200	60	00000	Pension Contribution	164,278	168,794	174,378	178,927	184,295
				Subtotal #60 Employee Benefits	248,417	256,517	265,913	274,378	283,869
34	921110	90	00000	TRAVEL	200	200	200	200	200
34	921305	90	00000	Postage & Freight	200	207	214	222	230
34	921311	90	00000	Meals & Mileage non trip	200	207	214	222	230
				Subtotal #90 Other Expenses	600	614	628	643	659
Department 34 Totals:					\$1,605,579	\$1,636,810	\$1,702,075	\$1,761,842	\$1,871,227



O&M Plan
Department 35 (Warehouse)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
35	920150	10	00000	Longevity	4,520	4,520	4,760	4,760	5,000
35	920200	10	00000	General Office Wages	114,194	117,292	121,271	124,435	128,168
35	903302	10	00000	Lump Sum Wage Distr	1,702	3,745	2,043	-	-
35	926300	10	00000	Authorized Leave	23,389	24,024	24,839	25,487	26,251
				Subtotal #10 Labor-Regular	143,806	149,581	152,913	154,682	159,420
35	920202	20	00000	General Office OT	1,538	1,584	1,631	1,680	1,730
				Subtotal #20 Labor-Overtime	1,538	1,584	1,631	1,680	1,730
35	930250	40	00000	Inventory Surplus	65,000	65,000	65,000	65,000	65,000
35	935398	40	00000	MAINT GENERAL PLANT EQUIP	2,307	2,388	2,471	2,558	2,647
				Subtotal #40 Materials from Stock	67,307	67,388	67,471	67,558	67,647
35	921120	45	00000	Freight & Tax	2,000	2,070	2,142	2,217	2,295
35	935398	45	00000	Maintenance General Plant Equipment	2,092	2,165	2,241	2,319	2,401
				Subtotal #45 Materials from Vendor	4,092	4,235	4,383	4,537	4,696
35	921120	50	00000	FREIGHT & TAX	5,000	5,175	5,356	5,544	5,738
				Subtotal #50 Outside Services	5,000	5,175	5,356	5,544	5,738
35	708300	60	00000	Fica Tax	1,995	2,049	2,119	2,174	2,239
35	926100	60	00000	Employee Insurance	28,348	29,622	30,961	32,352	33,810
35	926110	60	00000	Employee Supplies	2,040	2,111	2,185	2,262	2,341
35	926200	60	00000	Pension Contribution	55,033	56,526	58,444	59,969	61,768
				Subtotal #60 Employee Benefits	87,416	90,309	93,709	96,757	100,158
35	921305	90	00000	Postage Freight & Delivery	8,865	9,175	9,496	9,829	10,173
35	921306	90	00000	General Office Supplies	243	252	261	270	279
35	921311	90	00000	MEALS & MILEAGE (NON-TRIP)-OTHER EXP	621	643	665	689	713
				Subtotal #90 Other Expenses	9,729	10,070	10,422	10,787	11,164
Department 35 Totals:					\$318,888	\$328,341	\$335,886	\$341,544	\$350,553



O&M Plan

Department 40 (Customer Accounts)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
40	903001	10	00000	Customer Billing & Accounting Wages	944,607	970,231	1,003,147	1,029,318	1,060,197
40	903302	10	00000	Lump Sum Distribution-Cust Svc	2,144	4,677	2,533	-	-
40	903920	10	00000	Longevity	35,764	36,665	39,864	40,167	42,005
40	903963	10	00000	Authorized Leave	193,474	198,722	205,464	210,824	217,149
				Subtotal #10 Labor-Regular	1,175,989	1,210,295	1,251,008	1,280,309	1,319,351
40	903102	20	00000	Customer Contract Order OT	5,000	5,150	5,305	5,464	5,628
				Subtotal #20 Labor-Overtime	5,000	5,150	5,305	5,464	5,628
40	903403	50	75105	Legal Services-Collections	3,500	3,623	3,749	3,881	4,016
40	906200	50	00000	Easement Rebates	50,000	50,000	50,000	50,000	50,000
40	923105	50	00000	Consulting Services-Note: EV Prog	40,000	-	-	-	-
40	923205	50	00000	Bank Services	6,600	6,831	7,070	7,318	7,574
				Subtotal #50 Outside Services	100,100	60,454	60,819	61,198	61,590
40	903708	60	00000	Fica Tax	16,502	16,950	17,525	17,982	18,522
40	903961	60	00000	Employee Insurance	240,731	251,555	262,927	274,745	287,133
40	903962	60	00000	Pension Contribution	455,232	467,581	483,444	496,057	510,939
40	926110	60	00000	Employee Supplies	10,000	10,000	10,350	10,712	11,087
40	926120	60	00000	Employee Incentive Program (CS)	1,200	1,200	1,200	1,200	1,200
40	926129	60	00000	Education Degree Seeking	14,000	-	-	-	-
				Subtotal #60 Employee Benefits	737,665	747,286	775,447	800,697	828,881
40	903000	90	00000	Stationery Printing Supplies	7,000	7,245	7,499	7,761	8,033
40	903306	90	00000	General Office Supplies	13,000	13,455	13,926	14,413	14,918
40	903310	90	00000	Stationery & Printing	11,500	11,903	12,319	12,750	13,197
40	904000	90	00000	Uncollectible Accounts (Bad Debt Exp)	100,722	104,247	107,896	111,672	115,581
40	904000	90	65400	Uncollectible Accounts-MR	5,000	1,000	1,000	1,000	1,000
40	921110	90	00000	Travel	6,000	6,000	6,000	6,000	6,000
40	921300	90	00000	Dues & Subscriptions	2,500	2,588	2,678	2,772	2,869
				Subtotal #90 Other Expenses	145,722	146,437	151,318	156,369	161,597
Department 40 Totals:					\$2,164,476	\$2,169,622	\$2,243,896	\$2,304,036	\$2,377,046



O&M Plan
Department 50 (Meters)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
50	580100	10	00000	Supervision Wages Distribution	426,231	502,797	519,855	533,417	549,420
50	580302	10	00000	LUMP SUM WAGE DISTRIBUTION-REG LABOR	514	1,114	600	-	-
50	580920	10	00000	Longevity	15,856	16,357	17,923	18,184	19,049
50	580963	10	00000	Authorized Leave	87,300	102,983	106,476	109,254	112,532
				Subtotal #10 Labor-Regular	529,902	623,250	644,854	660,855	681,000
50	580102	20	00000	Remove/Reset Meter OT	60,000	61,800	63,654	65,564	67,531
				Subtotal #20 Labor-Overtime	60,000	61,800	63,654	65,564	67,531
50	597000	40	00000	Maintenance Meter Supplies	3,500	3,570	3,641	3,714	3,789
				Subtotal #40 Materials from Stock	3,500	3,570	3,641	3,714	3,789
50	597000	45	00000	Maintenance Meter Supplies	5,000	5,100	5,202	5,306	5,412
				Subtotal #45 Materials from Vendor	5,000	5,100	5,202	5,306	5,412
50	597000	50	00000	MAINT METER EXPENSES-CT Meter Testing	12,000	12,240	12,485	12,734	12,989
				Subtotal #50 Outside Services	12,000	12,240	12,485	12,734	12,989
50	580708	60	00000	Fica Tax	7,446	8,784	9,082	9,319	9,598
50	580961	60	00000	Employee Insurance	99,450	118,783	124,148	129,721	135,563
50	580962	60	00000	Pension Contribution	205,413	242,312	250,533	257,069	264,781
50	925380	60	00000	Safety Equipment	2,000	2,070	2,142	2,217	2,295
50	926110	60	00000	Employee Supplies	8,000	8,280	8,570	8,870	9,180
				Subtotal #60 Employee Benefits	322,309	380,229	394,475	407,195	421,418
50	902101	90	00000	General Office Supplies	3,500	3,500	3,500	3,500	3,500
50	921110	90	00000	TRAVEL	6,000	6,000	6,000	6,000	6,000
50	921305	90	00000	Postage Freight & Delivery	450	450	450	450	450
				Subtotal #90 Other Expenses	9,950	9,950	9,950	9,950	9,950
Department 50 Totals:					\$942,661	\$1,096,139	\$1,134,262	\$1,165,319	\$1,202,088



O&M Plan
Department 60 (T&D)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
60	574200	10	75010	DVAR/STATCOM MTN	5,508	5,508	5,508	5,508	5,508
60	574200	10	75011	DVAR/STATCOM MTN	1,729	1,729	1,729	1,729	1,729
60	574201	10	75010	STATCOM O&M OFFSET	(3,672)	(3,672)	(3,672)	(3,672)	(3,672)
60	574201	10	75011	STATCOM O&M OFFSET	(1,192)	(1,192)	(1,192)	(1,192)	(1,192)
60	580100	10	00000	Supervision Wages Distribution	2,586,787	2,640,943	2,781,139	2,876,825	2,966,130
60	580302	10	00000	Lump Sum Distribution	886	1,919	1,034		
60	580920	10	00000	Longevity	65,825	72,911	77,419	77,975	81,665
60	580963	10	00000	Authorized Leave	559,523	574,711	594,209	609,711	628,002
				Subtotal #10 Labor-Regular	3,215,394	3,292,857	3,456,174	3,566,884	3,678,170
60	574201	20	75010	STATCOM O&M OFFSET	(104)	(104)	(104)	(104)	(104)
60	580102	20	00000	Distribution OT	500,000	500,000	500,000	500,000	500,000
60	574000	40	00000	Maintenance Station Equipment Materials-Transmission	23,256	23,721	24,196	24,679	25,173
60	574100	40	00000	Station Materials (Transmission Assets)	50,000	50,000	100,000	100,000	100,000
60	585010	40	00000	City Street Lights Materials	71,400	73,899	76,485	79,162	81,933
60	592100	40	00000	Maintenance Station Equipment Materials-Distribution	21,420	22,170	22,946	23,749	24,580
60	594100	40	00000	Maintenance U/G Lines Materials	7,919	8,078	8,239	8,404	8,572
60	594200	40	00000	Maintenance O/H Lines Materials	122,400	124,848	127,345	129,892	132,490
				Subtotal #40 Materials from Stock	296,395	302,715	359,211	365,887	372,748
60	574200	45	75010	DVAR/STATCOM MTN	1,020	1,056	1,093	1,131	1,170
60	585010	45	00000	City Street Lights Material	2,692	2,746	2,801	2,857	2,914
60	592100	45	00000	Maintenance Station Equipment Materials-Distribution	50,000	50,900	50,900	50,900	50,900
60	594100	45	00000	Maintenance U/G Lines Materials	13,966	14,245	14,530	14,821	15,117
60	594200	45	00000	MAINT O/H LINES Fault Indicator	2,000	2,000	2,000	2,000	2,000
				Subtotal #45 Materials from Vendor	69,678	70,946	71,323	71,708	72,101
60	574050	50	00000	Maintenance Substations - includes Painting	66,300	67,626	69,993	72,443	74,978
60	574108	50	00000	Helicopter Survey	-	106,692	-	106,692	-
60	574200	50	11107	Series Capacitor Maintenance	10,200	10,557	10,926	11,309	11,705
60	574200	50	75010	Stat Com Maint – Stock Island	30,600	31,671	32,779	33,927	35,114
60	574200	50	75011	Stat Com Maint – Big Pine Key	30,600	31,671	32,779	33,927	35,114
60	592104	50	00000	TAPCHANGER MAINTENANCE	15,000	15,000	15,000	15,000	15,000
60	592109	50	00000	Transformer Painting	40,000	40,000	40,000	40,000	40,000
60	592130	50	00000	Hot Stick Testing	11,486	11,716	11,950	12,189	12,433
60	592133	50	67118	Protective Relay Testing	100,000	-	-	-	-
60	592135	50	00000	RTU Technical Service	18,545	19,680	19,680	19,680	19,680
60	594100	50	00000	MAINT U/G LINES	22,094	23,447	23,447	23,447	23,447
60	594103	50	00000	Infrared Survey	18,360	19,003	19,668	20,356	21,069
60	594104	50	00000	Tools & Equipment	71,400	73,899	76,485	79,162	81,933
60	594106	50	00000	Tree Trimming	291,720	297,555	303,506	452,576	461,627
60	594106	50	43100	Tree Trimming-Mulch Removal	2,550	2,639	2,732	2,827	2,926
60	594150	50	00000	Pole Attachment Expense	118,086	121,629	125,278	129,036	132,907
60	594155	50	00000	Tools Repair	12,603	13,044	13,501	13,973	14,462
60	594200	50	00000	Maint O/H Lines	25,647	27,217	27,217	27,217	27,217
60	595103	50	43200	Transformer Expenses-Electrical Testing	15,300	15,606	15,918	16,236	16,561
60	595103	50	43201	Transformer Expenses-Oil Testing	14,482	14,772	15,067	15,368	15,676
60	595103	50	43202	Transformer Expenses-Oil Reclamation	50,000	50,000	53,060	53,060	53,060
60	595103	50	43204	Transformer Expenses-Distribution	20,400	20,808	21,224	21,649	22,082
				Subtotal #50 Outside Services	985,374	1,014,231	930,211	1,200,075	1,116,992



O&M Plan
Department 60 (T&D)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2022	2023	2024	2025	2026
60	580708	60	00000	Fica Tax	47,724	49,019	50,683	52,005	53,565
60	580961	60	00000	Employee Insurance	529,855	553,576	578,532	604,418	631,573
60	580962	60	00000	Pension Contribution	1,316,524	1,352,262	1,398,139	1,434,614	1,477,653
60	925380	60	00000	Safety Equipment	28,622	29,624	30,661	31,734	32,845
60	926110	60	00000	Employee Supplies	45,900	47,507	49,169	50,890	52,671
60	926158	60	00000	Lineman Hazard Awareness	30,600	31,671	32,779	33,927	35,114
				Subtotal #60 Employee Benefits	1,999,225	2,063,658	2,139,963	2,207,588	2,283,421
60	560500	80	00000	FMPA Trans PP	5,175,233	5,175,233	5,165,124	5,175,233	5,175,233
60	574500	80	00000	FKEC Transmission	2,299,000	2,379,465	2,462,746	2,548,942	2,638,155
				Subtotal #80 Transmission Costs	7,474,233	7,554,698	7,627,871	7,724,176	7,813,389
60	921110	90	00000	Travel	35,700	36,950	38,243	39,581	40,967
60	921300	90	00000	Dues & Subscriptions	2,522	2,611	2,702	2,797	2,894
60	921305	90	00000	Postage Freight & Delivery	2,331	2,412	2,497	2,584	2,675
60	921306	90	00000	General Office Supplies	6,184	6,401	6,625	6,856	7,096
60	921310	90	00000	Stationery & Printing	929	962	996	1,030	1,067
60	921311	90	00000	Meals	6,334	6,556	6,785	7,023	7,269
				Subtotal #90 Other Expenses	54,001	55,891	57,847	59,872	61,967
Department 60 Totals:					14,594,197	14,854,893	15,142,496	15,696,085	15,898,684

Utility Board of the City of Key West

Schedule of Utility Board Travel

Fiscal Year 2022

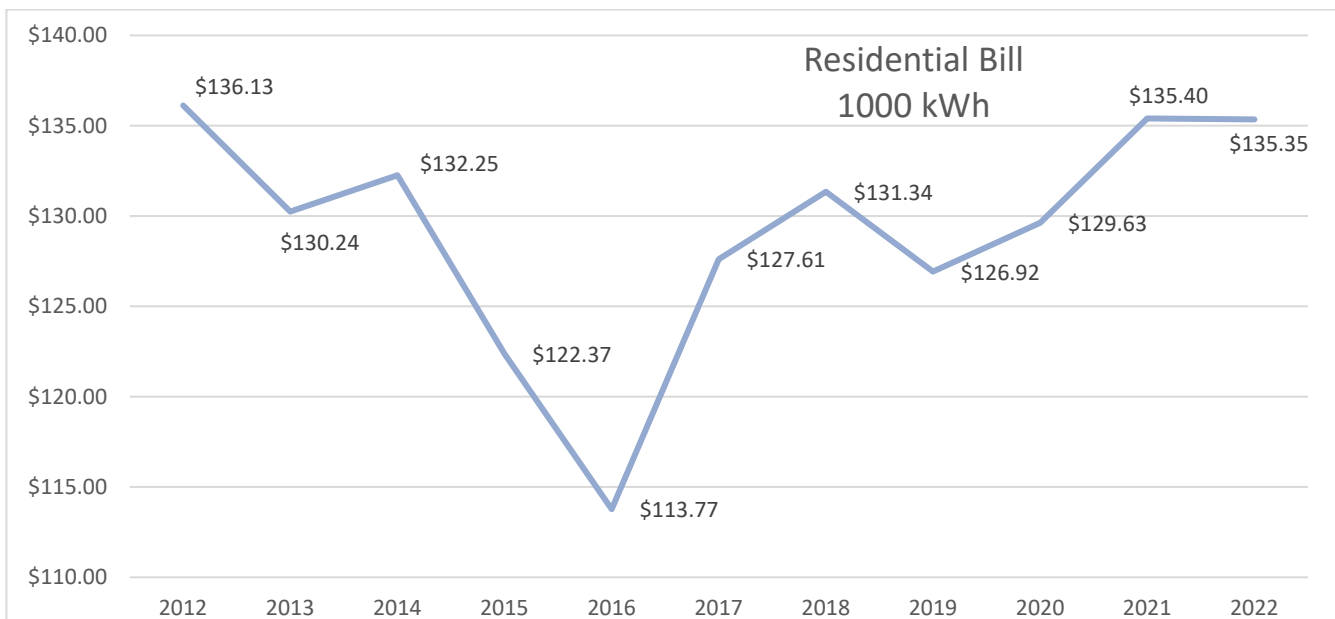
Conference	Cost per Person	# Approved Occurrences					Total	Total per Conference
		Chair	Member	Member	Member	Member		
FMPA, Orlando FL	1,000	2	1	1	1	1	6	6,000
FMPA Policy Makers Committee, Orlando FL	985	0	3	0	0	0	3	2,955
APPA Legislative Rally , Washington DC	3,775	1	1	1	0	0	3	11,325
FMEA Legislative Rally, Tallahassee. FL	1,120	1	0	0	0	0	1	1,120
FMEA Annual Conf, Location TBD	2,060	1	1	1	1	1	5	10,300
APPA National Conf, LocationTBD	3,515	1	1	1	1	1	5	17,575
								<u>49,275</u>



Historical Rate Comparison and Adopted Rates Using a Residential Customer Consuming 1,000 kWh Exclusive of Gross Receipts Tax

FY	Customer Charge	Base Rate	PCA	Storm Surcharge	Total	Change to PY
2012	\$ 6.75	\$ 133.20	\$ (3.82)	\$ -	\$136.13	0.0%
2013	\$ 15.03	\$ 124.50	\$ (9.29)	\$ -	\$130.24	-4.3%
2014	\$ 15.03	\$ 123.30	\$ (6.08)	\$ -	\$132.25	1.5%
2015	\$ 15.03	\$ 122.60	\$ (15.26)	\$ -	\$122.37	-7.5%
2016	\$ 15.03	\$ 122.00	\$ (23.26)	\$ -	\$113.77	-7.0%
2017	\$ 15.03	\$ 122.00	\$ (9.42)	\$ -	\$127.61	12.2%
2018	\$ 18.00	\$ 125.90	\$ (12.56)	\$ -	\$131.34	2.9%
2019	\$ 18.00	\$ 125.90	\$ (16.98)	\$ -	\$126.92	-3.4%
2020	\$ 18.00	\$ 125.90	\$ (16.96)	\$ 2.69	\$129.63	2.1%
2021	\$ 22.00	\$ 122.30	\$ (11.59)	\$ 2.69	\$135.40	4.5%
2022	\$ 24.00	\$ 110.00	\$ -	\$ 1.35	\$135.35	0.0%

Note: FY22 is an estimate based on the adopted rates excluding any possible PCA credits or charges





Adopted Rate Structure FY2022 – FY2026

	Current Bill	Adopted Bill	Proposed Bill	Proposed Bill	Proposed Bill	Proposed Bill
	2021	2022	2023	2024	2025	2026
Residential						
Customer Charge	\$ 22.00	\$ 24.00	\$ 26.00	\$ 28.00	\$ 30.00	\$ 30.00
Energy Charge	0.1223	0.1100	0.1080	0.1060	0.1040	0.1040
Storm Surcharge	0.002693	0.001350	0.001350	0.001350	0.001350	0.001350
Power Cost Adjustment	(0.01159)	-	-	-	-	-
Residential 1,000 kWh	\$ 135.40	\$ 135.35	\$ 135.35	\$ 135.35	\$ 135.35	\$ 135.35
Total Change From Prior Year		0.0%	0.0%	0.0%	0.0%	0.0%
Senior Citizens						
Customer Charge	\$ 7.00	\$ 9.00	\$ 11.00	\$ 13.00	\$ 15.00	\$ 15.00
Energy Charge	0.1223	0.1100	0.1080	0.1060	0.1040	0.1040
Storm Surcharge	0.002693	0.001350	0.001350	0.001350	0.001350	0.001350
Power Cost Adjustment	(0.01159)	-	-	-	-	-
Senior Citizens 1,000 kWh	\$ 120.40	\$ 120.35	\$ 120.35	\$ 120.35	\$ 120.35	\$ 120.35
Total Change From Prior Year		0.0%	0.0%	0.0%	0.0%	0.0%
Small Commercial						
Customer Charge	\$ 30.00	\$ 32.50	\$ 35.00	\$ 37.50	\$ 40.00	\$ 40.00
Energy Charge	0.1303	0.1274	0.1258	0.1244	0.1229	0.1229
Storm Surcharge	0.002693	0.001350	0.001350	0.001350	0.001350	0.001350
Power Cost Adjustment	(0.01159)	-	-	-	-	-
Small Commercial 1,500 kWh	\$ 212.10	\$ 225.63	\$ 225.73	\$ 226.13	\$ 226.38	\$ 226.38
Total Change From Prior Year		6.4%	0.0%	0.2%	0.1%	0.0%
Large Commercial Secondary						
Customer Charge	\$ 95.00	\$ 95.00	\$ 95.00	\$ 95.00	\$ 95.00	\$ 95.00
Energy Charge T1	0.1303	0.1274	0.1258	0.1244	0.1229	0.1229
Energy Charge T2	0.1028	0.1023	0.1027	0.1031	0.1035	0.1035
Demand Charge	12.50	12.50	12.50	12.50	12.50	12.50
Storm Surcharge	0.002693	0.001350	0.001350	0.001350	0.001350	0.001350
Power Cost Adjustment	(0.01159)	-	-	-	-	-
Large Comm Secondary 75 KW/30,000 kWh	\$ 3,737.09	\$ 4,017.50	\$ 4,019.50	\$ 4,022.50	\$ 4,025.00	\$ 4,025.00
Total Change From Prior Year		7.5%	0.0%	0.1%	0.1%	0.0%