

**UTILITY BOARD  
OF THE  
CITY OF KEY WEST, FLORIDA**



**BUDGET & FINANCIAL PLAN**

**FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2020  
AND ENDING SEPTEMBER 30, 2025**

**BUDGET & FINANCIAL PLAN**  
**For the Fiscal Years**  
**Beginning October 1, 2020 and**  
**Ending September 30, 2025**

MODEL ASSUMPTIONS .....	1
MAJOR ASSUMPTIONS.....	2
REVENUE FUND SUMMARY .....	3
INDICATORS AND STATISTICS .....	4
ANNUAL BILLING SUMMARY ... ..	5
MONTHLY BILLING DATA BY RATE CLASS .....	6
ANNUAL RATE REVENUE SUMMARY.....	8
OTHER REVENUE.....	10
MULTI YEAR CAPITAL PLAN.....	11
PAYMENT TO THE CITY OF KEY WEST .....	13
FERC SORT OPERATING AND MAINTENANCE EXPENSES .....	14
O&M EXPENSES BY SECTION – STARTS AT PAGE .....	16
UTILITY BOARD .....	16
EXECUTIVE .....	17
INFORMATION SERVICES .....	18
COMMUNICATION .....	19
HUMAN RESOURCES.....	20
FINANCE .....	21
PURCHASING.....	22
FACILITIES .....	23
ENGINEERING.....	24
CONTROL CENTER .....	25
RISK MANAGEMENT .....	26
FLEETS.....	27
WAREHOUSE.....	28
CUSTOMER ACCOUNTS.....	29
METERS.....	30
TRANSMISSION & DISTRIBUTION.....	31
UTILITY BOARD TRAVEL FOR FY21.....	33
5-YEAR RATE CHANGES.....	33



# Model Assumptions

General Assumption for Dropdowns	2021	2022	2023	2024	2025
No Escalation	0.0%	0.0%	0.0%	0.0%	0.0%
General Inflation	2.0%	2.0%	2.0%	2.0%	2.0%
Salaries & Wages	3.0%	3.0%	3.0%	3.0%	3.0%
Benefits	4.6%	4.6%	4.6%	4.6%	4.6%
Insurance, pole attachments	3.0%	3.0%	3.0%	3.0%	3.0%
Power Plant	2.0%	2.0%	2.0%	2.0%	2.0%
Trans, distrib, cust exp	2.0%	2.0%	2.0%	2.0%	2.0%
Annual kWh Sales	669,726,000	706,933,000	706,933,000	706,933,000	706,933,000
Customer Growth Rate	0.0%	0.0%	0.0%	0.0%	0.0%
Rate Stabilization Fund Use (Deposit)	\$ 575,000	\$ 2,400,000	\$ (2,975,000)	\$ -	\$ -
Other Operating Revenue Adjustment					
Other Non-Operating Revenue Adjustment					
Storm Surcharge Rate	0.002693	0.002693	0.002693	0.002693	0.002693
Impact Fee Revenue	\$155,000	\$155,000	\$155,000	\$155,000	\$155,000

Directly Linked General Assumptions	2021	2022	2023	2024	2025
Interest Rates - FSB	0.50%	1.00%	2.00%	2.00%	2.00%
Interest Rates - BBT & WF	0.50%	1.00%	2.00%	2.00%	2.00%
Interest Rates - Sawgrass	0.50%	1.00%	2.00%	2.00%	2.00%
Interest Rates - Debt Reserve	0.50%	1.00%	2.00%	2.00%	2.00%
FICA Rate	1.45%	1.45%	1.45%	1.45%	1.45%
Active Employee Admin Rate	17.0%	17.0%	17.0%	17.0%	17.0%
Pension	45.00%	45.00%	45.00%	45.00%	45.00%
Health & EAP Insurance (\$/Month)	\$1,034.07	\$1,081.22	\$1,130.52	\$1,182.08	\$1,235.98
Life Insurance (%)	0.0570%	0.0570%	0.0570%	0.0570%	0.0570%
ADD (%)	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%
Salary Increase - U	3.00%	3.00%	3.00%	3.00%	3.00%
Salary Increase - M - COLA	3.00%	3.00%	3.00%	3.00%	3.00%
Salary Increase - M - Merit	0.00%	0.00%	0.00%	0.00%	0.00%
Month of Salary Increase - U	May	May	May	May	May
Month of Salary Increase - M - COLA	May	May	May	May	May
Month of Salary Increase - M - Merit	October	October	October	October	October

### Management - Longevity (Years)

5	0.25%	0.25%	0.25%	0.25%	0.25%
10	0.50%	0.50%	0.50%	0.50%	0.50%
20	0.75%	0.75%	0.75%	0.75%	0.75%

### All - Base (Years)

1	1,300	1,300	1,300	1,300	1,300
5	1,900	1,900	1,900	1,900	1,900
10	2,140	2,140	2,140	2,140	2,140
15	2,380	2,380	2,380	2,380	2,380
20	2,620	2,620	2,620	2,620	2,620
25	2,860	2,860	2,860	2,860	2,860
30	3,100	3,100	3,100	3,100	3,100

### Financial Metric Goals

Debt Service Coverage	1.25	1.25	1.25	1.25	1.25
Days Cash on Hand	90	90	90	90	90
Days Liquidity	90	90	90	90	90

Debt Assumptions	2021	2022	2023	2024	2025
<b>Bond Issue - 1</b>					
Issue Amount (for Working Capital)	\$0	\$0	\$0	\$0	\$0
Issue Amount (for Capital Assets)	\$0	\$0	\$0	\$0	\$0
Discount/(Premium)	\$0	\$0	\$0	\$0	\$0
Reserve in Issue (Y/N)	No	No	No	No	No
Capitalized Interest	No	No	No	No	No
Issuance Costs (%)	0.25%	1.00%	1.00%	1.00%	1.00%
Term (Years)	30	30	30	30	30
Interest Rate (%)	4.50%	5.00%	5.00%	5.00%	5.00%
First Principal Payment (Year)	2023	2020	2020	2020	2020
First Interest Payment (Year)	2021	2020	2020	2020	2020
Month Issued	October	October	October	October	October
Day Issued	1	1	1	1	1

## FY21 Budget and 5 Year Financial Plan FY22 – FY25

## Major Assumptions

Sales kWh	FY21 is 10% lower than FY20 original budget & 8% lower than the FY20 Amended Budget FY22 is 5% lower than FY20 original budget & 3% lower than the FY20 Amended Budget FY23-25 forecasted the same as FY22
Rates	Over the 5-Year Financial Plan, the energy rate is gradually decreased and either the customer charge, demand charge or Tier 2 energy charge is increased resulting in revenue neutral changes within a rate class. Rates changes are explained in more details in the Tariff section of the FY21 budget packet.
Rate Stabilization	Used to smooth out expenditures over the 5-Year period – ending balance in FY25 is \$3M
Power Costs	Based on current FMPA forecast plus a minor inflator and historical trends. For FY21-FY25, power costs range between \$68-\$72/MWh
Power Costs in the Base Rate	Used forecasted annual power costs as the power cost component of the base rate
Storm Fund	\$1.2M per year plus storm surcharge revenue – approx. \$3M per year
Capital projects, including KEYS share of FKEC Capital and all mitigation	\$72.4M – 5 years
KEYS share of all FKEC projects	\$8.2M - 5 years
KEYS share of FKEC mitigation projects	\$4.2M – FY22
KEYS mitigation projects	\$13M – FY21 - FY23
Estimated FEMA reimbursements – KEYS share of FKEC mitigation	\$7.6M – FY22 - FY23
Estimated FEMA reimbursements – KEYS mitigation	\$10.1M – FY21 - FY24
Headcount	132
Budgeted Vacancies (Included in Above Headcount)	3 Positions: Energy Advisor Project Engineer Substation Electrician
Budgeted (Not Included in Headcount)	1 Position: Succession Planning Position
Non-Budgeted Vacancy (Not Included in Headcount)	1 Position: SCADA/Relay Technician
Pension Contribution	45%



## Revenue Fund Summary - \$

Item	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
<b>Operating Statistics</b>					
Annual Sales (kWh)	669,726,000	706,933,000	706,933,000	706,933,000	706,933,000
Change (%)/PY Budget	-7.9%	5.6%	0.0%	0.0%	0.0%
	-10% from Original FY20 Budget				
<b>Operating Revenues</b>					
<i>Retail Rate Revenue by Rate Component</i>					
Customer Charge	9,160,291	9,900,132	10,639,973	11,379,814	12,119,655
Energy Charge	78,215,723	81,816,880	81,084,931	80,364,222	79,643,513
Demand Charge	6,898,449	7,116,294	7,143,017	7,143,017	7,143,017
Calculated/Actual Power Cost Adjustment (PCA)	2,626	2,260	(503)	3,199	(1,529)
Storm Surcharge	1,803,572	1,903,771	1,903,771	1,903,771	1,903,771
Gross Receipts Tax (GRT)	2,463,508	2,582,957	2,583,773	2,584,359	2,584,728
Subtotal Retail Rate Revenue by Rate Component	98,544,169	103,322,294	103,354,963	103,378,382	103,393,155
Other Operating Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Total Operating Revenues</b>	<b>99,544,169</b>	<b>104,322,294</b>	<b>104,354,963</b>	<b>104,378,382</b>	<b>104,393,155</b>
<b>Non-Operating Revenues</b>					
Interest Income	309,851	424,793	674,189	767,839	833,094
Other Non-Operating Revenue	1,686,688	1,724,360	1,775,177	1,814,830	1,855,520
<b>Total Non-Operating Revenue</b>	<b>1,996,538</b>	<b>2,149,152</b>	<b>2,449,365</b>	<b>2,582,670</b>	<b>2,688,614</b>
<b>Total Revenues</b>	<b>101,540,707</b>	<b>106,471,447</b>	<b>106,804,328</b>	<b>106,961,051</b>	<b>107,081,768</b>
<i>Expenses</i>					
<b>Operating Expenses</b>					
Purchased Power Costs	45,363,365	48,604,074	49,336,313	50,026,018	50,833,908
Transmission	7,073,016	7,698,583	7,175,417	7,124,538	7,291,156
Distribution	10,796,941	10,068,166	10,764,254	10,789,053	11,066,991
Customer	2,263,534	2,323,089	2,358,946	2,466,060	2,498,624
Admin & General	14,130,908	13,808,475	14,036,696	14,602,357	14,805,797
Taxes Other than Income Taxes	2,463,508	2,582,957	2,583,773	2,584,359	2,584,728
<b>Total Operating Expenses</b>	<b>82,091,272</b>	<b>85,085,342</b>	<b>86,255,400</b>	<b>87,592,384</b>	<b>89,081,204</b>
<b>Debt Service</b>					
Current Issue - Principal	4,320,000	4,530,000	4,755,000	4,990,000	5,240,000
Current Issue - Interest	4,586,638	4,370,638	4,144,138	3,906,388	3,656,888
<b>Total Debt Service</b>	<b>8,906,638</b>	<b>8,900,638</b>	<b>8,899,138</b>	<b>8,896,388</b>	<b>8,896,888</b>
<b>Other Transfers</b>					
To (from) Rate Stabilization Fund	(575,000)	(2,400,000)	2,975,000	-	-
To (from) Storm Fund	3,003,572	3,103,771	3,103,771	3,103,771	3,103,771
To (from) Leave Payouts	107,692	104,504	155,712	155,712	155,712
To (from) R&R Fund	7,343,101	18,108,352	11,831,317	8,500,000	6,445,375
To (From ) Operating Reserve Fund	608,258	(136,580)	107,754	161,136	166,132
Payment to the City of Key West	541,808	557,182	550,186	543,524	535,592
Grant Revenue - for KEYS 404 Mitigation / PDM Grant	(500,000)	(2,500,000)	(4,125,000)	(3,000,000)	-
Grant revenue - for FKEC Mitigation Projects	-	(4,451,335)	(3,179,238)	-	-
<b>Total Transfers</b>	<b>10,529,430</b>	<b>12,385,893</b>	<b>11,419,502</b>	<b>9,464,142</b>	<b>10,406,582</b>
<b>Total Transfers &amp; Expenses</b>	<b>101,527,340</b>	<b>106,371,873</b>	<b>106,574,040</b>	<b>105,952,914</b>	<b>108,384,674</b>
<b>Carryforward Balance from Prior Year</b>	<b>-</b>	<b>13,367</b>	<b>112,941</b>	<b>343,230</b>	<b>1,351,368</b>
<b>Over (Under) Recovery</b>	<b>13,367</b>	<b>112,941</b>	<b>343,230</b>	<b>1,351,368</b>	<b>48,462</b>



## Utility Indicators and Statistics

	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
<b>Key Performance Indicators</b>					
<i>Financial Metrics</i>					
<b>Debt Service Coverage Ratio</b>	<b>2.42</b>	<b>3.07</b>	<b>2.24</b>	<b>2.37</b>	<b>2.18</b>
Goal Debt Service Coverage Ratio (>)	1.25	1.25	1.25	1.25	1.25
<b>Days Cash on Hand - min. 90 days + \$500K self ins</b>	<b>90</b>	<b>90</b>	<b>90</b>	<b>90</b>	<b>90</b>
Goal Days Cash on Hand - min. 90 days + \$500K self ins (>)	90	90	90	90	90
<b>Days Liquidity</b>	<b>120</b>	<b>92</b>	<b>131</b>	<b>143</b>	<b>126</b>
Goal Days Liquidity (>)	90	90	90	90	90
<i>Operating Metrics</i>					
Customers	30,832	30,832	30,832	30,832	30,832
MWh Sales	669,726	706,933	706,933	706,933	706,933
System Average Rate (\$/kWh)	\$0.14714	\$0.14616	\$0.14620	\$0.14624	\$0.14626
Keys Energy O&M Cost/Cust/Month	\$92.61	\$91.62	\$92.80	\$94.55	\$96.39
Purchased Power Costs (\$/kWh)	\$0.06773	\$0.06875	\$0.06979	\$0.07076	\$0.07191
<b>Debt Service Coverage Calculation</b>					
Revenues Available for Debt Service:					
Sales of Electric Energy	98,544,169	103,322,294	103,354,963	103,378,382	103,393,155
Other Electric Revenues	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Non-Operating Revenues	1,996,538	2,149,152	2,449,365	2,582,670	2,688,614
Transfer from (to) Rate Stabilization Fund	575,000	2,400,000	(2,975,000)	-	-
<b>Total "Debt Service Coverage" Revenues</b>	<b>102,115,707</b>	<b>108,871,447</b>	<b>103,829,328</b>	<b>106,961,051</b>	<b>107,081,768</b>
Less: Operation & Maintenance Expense	82,091,272	85,085,342	86,255,400	87,592,384	89,081,204
Add: Capitalized Overhead	1,535,635	3,529,730	2,399,864	1,743,877	1,374,045
<b>Net Revenues Available for Debt Service</b>	<b>21,560,070</b>	<b>27,315,835</b>	<b>19,973,792</b>	<b>21,112,545</b>	<b>19,374,609</b>
<b>Total Debt Service Requirement</b>	<b>8,906,638</b>	<b>8,900,638</b>	<b>8,899,138</b>	<b>8,896,388</b>	<b>8,896,888</b>
<b>Debt Service Coverage</b>	<b>2.42</b>	<b>3.07</b>	<b>2.24</b>	<b>2.37</b>	<b>2.18</b>
<b>Operating Fund Required Balance Calculation</b>					
Total O&M Expenses & Transfers	100,919,083	106,508,453	106,466,286	105,791,778	108,218,542
Less: Gross Receipts Tax (GRT)	2,463,508	2,582,957	2,583,773	2,584,359	2,584,728
Subtotal	98,455,574	103,925,496	103,882,513	103,207,419	105,633,814
Less: Total Purchase Power Costs	45,363,365	48,604,074	49,336,313	50,026,018	50,833,908
Less: FMPA & FKEC Transmission Charges	4,679,798	4,867,620	4,867,620	4,860,817	4,867,620
Less: Transfers & Pymt to City of KW	18,827,810	21,423,111	20,210,886	18,199,394	19,137,338
Subtotal	29,584,602	29,030,692	29,467,694	30,121,190	30,794,948
90 days O&M	7,294,833	7,158,253	7,266,007	7,427,143	7,593,275
Calculated Reserve Requirement	7,294,833	7,158,253	7,266,007	7,427,143	7,593,275
Emergency Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Fund	4,686,576	5,294,833	5,158,253	5,266,007	5,427,143
Subtotal Amount Available	6,686,576	7,294,833	7,158,253	7,266,007	7,427,143
<b>Amount in excess of requirement</b>	<b>(608,258)</b>	<b>136,580</b>	<b>(107,754)</b>	<b>(161,136)</b>	<b>(166,132)</b>
Transfer to (from) Revenue Fund	(608,258)	136,580	(107,754)	(161,136)	(166,132)
<b>Total Amount Available</b>	<b>7,294,833</b>	<b>7,158,253</b>	<b>7,266,007</b>	<b>7,427,143</b>	<b>7,593,275</b>
Actual # of Days of O&M Coverage	90	90	90	90	90

# Utility Annual Billing Summary

Fiscal Year	2021	2022	2023	2024	2025
Actual/Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b><u>kWh Sold</u></b>					
Residential	326,419,112	344,553,507	344,553,507	344,553,507	344,553,507
Senior Citizens	5,513,757	5,820,077	5,820,077	5,820,077	5,820,077
Small Commercial	68,354,435	72,151,903	72,151,903	72,151,903	72,151,903
Large Commercial Secondary	208,389,992	219,967,214	219,967,214	219,967,214	219,967,214
Large Commercial Primary	11,346,002	11,976,336	11,976,336	11,976,336	11,976,336
Military Service	46,985,948	49,596,279	49,596,279	49,596,279	49,596,279
Houses of Worship	523,069	552,129	552,129	552,129	552,129
Street Lighting	2,122,347	2,240,256	2,240,256	2,240,256	2,240,256
Area Lights	71,337	75,300	75,300	75,300	75,300
<b>Total</b>	<b>669,726,000</b>	<b>706,933,000</b>	<b>706,933,000</b>	<b>706,933,000</b>	<b>706,933,000</b>
<b><u>Billed Demand (kW)</u></b>					
Large Commercial Secondary	388,353.5	400,617.3	400,617.3	400,617.3	400,617.3
Large Commercial Primary	24,922.8	25,709.8	25,074.4	25,074.4	25,074.4
Military Service All	133,318.6	137,528.7	140,335.4	140,335.4	140,335.4
Houses of Worship	4,206.1	4,339.0	4,154.7	4,154.7	4,154.7
<b>Total</b>	<b>550,801.0</b>	<b>568,194.7</b>	<b>570,181.7</b>	<b>570,181.7</b>	<b>570,181.7</b>
<b><u>Number of Customers</u></b>					
Residential	25,524	25,524	25,524	25,524	25,524
Senior Citizens	703	703	703	703	703
Small Commercial	3,680	3,680	3,680	3,680	3,680
Large Commercial Secondary	795	795	795	795	795
Large Commercial Primary	4	4	4	4	4
Military Service Secondary	50	50	50	50	50
Houses of Woorship	12	12	12	12	12
Street Lighting	7	7	7	7	7
Area Lights	58	58	58	58	58
<b>Total</b>	<b>30,832</b>	<b>30,832</b>	<b>30,832</b>	<b>30,832</b>	<b>30,832</b>

# Utility Monthly Billing Data

Fiscal Year	2021	2022	2023	2024	2025
<b>Residential</b>					
Customer Charge	\$22.00	\$24.00	\$26.00	\$28.00	\$30.00
Energy Charge	\$0.1223	\$0.1205	\$0.1187	\$0.1169	\$0.1151
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Senior Citizens</b>					
Customer Charge	\$7.00	\$9.00	\$11.00	\$13.00	\$15.00
Energy Charge	\$0.1223	\$0.1205	\$0.1187	\$0.1169	\$0.1151
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Small Commercial</b>					
Customer Charge	\$30.00	\$32.50	\$35.00	\$37.50	\$40.00
Energy Charge	\$0.1303	\$0.1287	\$0.1271	\$0.1256	\$0.1241
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
Special Meter Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Large Commercial Secondary</b>					
Customer Charge	\$95.00	\$95.00	\$95.00	\$95.00	\$95.00
Energy Charge T1	\$0.1303	\$0.1287	\$0.1271	\$0.1256	\$0.1241
Energy Charge T2	\$0.1028	\$0.1033	\$0.1037	\$0.1041	\$0.1045
Demand Charge	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
<b>Large Commercial Primary</b>					
Customer Charge	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00
Energy Charge	\$0.0939	\$0.0939	\$0.0939	\$0.0939	\$0.0939
Demand Charge	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
<b>Military Service</b>					
Customer Charge	\$2,315.00	\$2,315.00	\$2,315.00	\$2,315.00	\$2,315.00
Energy Charge Secondary T1	\$0.1303	\$0.1287	\$0.1271	\$0.1256	\$0.1241
Energy Charge Secondary T2	\$0.1028	\$0.1033	\$0.1037	\$0.1041	\$0.1045
Energy Charge Primary	\$0.0939	\$0.0939	\$0.0939	\$0.0939	\$0.0939
Demand Charge Secondary	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Demand Charge Primary	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%



# Utility Monthly Billing Data

Fiscal Year	2021	2022	2023	2024	2025
<b>Houses of Worship</b>					
Customer Charge	\$90.00	\$90.00	\$90.00	\$90.00	\$90.00
Energy Charge	\$0.0985	\$0.0985	\$0.0985	\$0.0985	\$0.0985
Demand Charge	\$4.50	\$4.50	\$4.50	\$4.50	\$4.50
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
<b>Street Lighting</b>					
Sodium Vapor 100 Watt	\$9.71	\$9.71	\$9.71	\$9.71	\$9.71
Sodium Vapor 200 Watt	\$15.08	\$15.08	\$15.08	\$15.08	\$15.08
Sodium Vapor 400 Watt	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 400 Watt Cobra	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 100 Watt Cutoff Optic	\$9.82	\$9.82	\$9.82	\$9.82	\$9.82
Sodium Vapor 200 Watt Cutoff Optic	\$15.14	\$15.14	\$15.14	\$15.14	\$15.14
Sodium Vapor 400 Watt Cutoff Optic	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Mercury Vapor 175 Watt	\$13.77	\$13.77	\$13.77	\$13.77	\$13.77
LED Low Watt	\$12.09	\$12.09	\$12.09	\$12.09	\$12.09
LED Medium Watt	\$12.70	\$12.70	\$12.70	\$12.70	\$12.70
LED High Watt	\$13.40	\$13.40	\$13.40	\$13.40	\$13.40
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
<b>Area Lights</b>					
Sodium Vapor 100 Watt (including Cobra)	\$9.71	\$9.71	\$9.71	\$9.71	\$9.71
Sodium Vapor 200 Watt (including Cobra)	\$15.08	\$15.08	\$15.08	\$15.08	\$15.08
Sodium Vapor 400 Watt (including Cobra)	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Sodium Vapor 100 Watt Cutoff Optic	\$9.82	\$9.82	\$9.82	\$9.82	\$9.82
Sodium Vapor 200 Watt Cutoff Optic	\$15.14	\$15.14	\$15.14	\$15.14	\$15.14
Sodium Vapor 400 Watt Cutoff Optic	\$25.69	\$25.69	\$25.69	\$25.69	\$25.69
Mercury Vapor 175 Watt	\$13.77	\$13.77	\$13.77	\$13.77	\$13.77
Mercury Vapor 400 Watt	\$26.04	\$26.04	\$26.04	\$26.04	\$26.04
LED Low Watt	\$12.09	\$12.09	\$12.09	\$12.09	\$12.09
LED Medium Watt	\$12.70	\$12.70	\$12.70	\$12.70	\$12.70
LED High Watt	\$13.40	\$13.40	\$13.40	\$13.40	\$13.40
Storm Surcharge	\$0.00269	\$0.00269	\$0.00269	\$0.00269	\$0.00269
Power Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Gross Receipts Tax	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%

# Utility Annual Rate Revenue Summary

Fiscal Year Actual/Forecast	2021	2022	2023	2024	2025
	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Residential</b>					
Customer Charge	6,738,292	7,350,864	7,963,436	8,576,008	9,188,580
Energy Charge	39,921,057	41,518,698	40,898,501	40,278,305	39,658,109
Avoided Cost Credit	(5,618)	(5,618)	(5,618)	(5,618)	(5,618)
Storm Charge Surcharge	879,047	927,883	927,883	927,883	927,883
Power Cost Adjustment	1,376	1,184	(264)	1,676	(801)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	1,218,776	1,276,693	1,276,460	1,276,314	1,276,055
Special Meter Charges	-	-	-	-	-
<b>Total Residential</b>	<b>48,752,930</b>	<b>51,069,703</b>	<b>51,060,398</b>	<b>51,054,568</b>	<b>51,044,207</b>
<b>Senior Citizens</b>					
Customer Charge	185,614	202,488	219,362	236,236	253,110
Customer Charge Discount	(126,555)	(126,555)	(126,555)	(126,555)	(126,555)
Energy Charge	674,332	701,319	690,843	680,367	669,891
Avoided Cost Credit	-	-	-	-	-
Storm Charge Surcharge	14,849	15,673	15,673	15,673	15,673
Power Cost Adjustment	23	20	(4)	28	(14)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	19,185	20,331	20,495	20,659	20,822
Special Meter Charges	-	-	-	-	-
<b>Total Senior Citizens</b>	<b>767,449</b>	<b>813,277</b>	<b>819,814</b>	<b>826,409</b>	<b>832,928</b>
<b>Small Commercial</b>					
Customer Charge	1,324,740	1,435,135	1,545,530	1,655,925	1,766,320
Energy Charge	8,906,583	9,285,950	9,170,507	9,062,279	8,954,051
Avoided Cost Credit	-	-	-	-	-
Storm Charge Surcharge	184,078	194,305	194,305	194,305	194,305
Power Cost Adjustment	288	248	(55)	351	(168)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	267,058	279,877	279,740	279,806	279,848
Special Meter Charges	-	-	-	-	-
<b>Total Small Commercial</b>	<b>10,682,748</b>	<b>11,195,515</b>	<b>11,190,027</b>	<b>11,192,666</b>	<b>11,194,356</b>
<b>Large Commercial Secondary</b>					
Customer Charge	905,825	905,825	905,825	905,825	905,825
Energy Charge-T1	4,929,619	5,139,591	5,075,696	5,015,794	4,955,892
Energy Charge-T2	17,533,275	18,597,363	18,669,376	18,741,389	18,813,402
Avoided Cost Credit	-	-	-	-	-
Demand Charge	4,854,418	5,007,716	5,007,716	5,007,716	5,007,716
Storm Charge Surcharge	561,194	592,372	592,372	592,372	592,372
Power Cost Adjustment	878	756	(168)	1,070	(512)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	738,053	775,446	775,631	775,973	776,243
<b>Total Large Commercial Secondary</b>	<b>29,523,263</b>	<b>31,019,069</b>	<b>31,026,446</b>	<b>31,040,138</b>	<b>31,050,937</b>
<b>Large Commercial Primary</b>					
Customer Charge	12,925	12,925	12,925	12,925	12,925
Energy Charge	1,065,390	1,124,578	1,124,578	1,124,578	1,124,578
Demand Charge	323,996	334,227	325,967	325,967	325,967
Storm Charge Surcharge	30,555	32,252	32,252	32,252	32,252
Power Cost Adjustment	48	41	(9)	58	(28)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	36,740	38,563	38,350	38,352	38,350
<b>Total Large Commercial Primary</b>	<b>1,469,653</b>	<b>1,542,587</b>	<b>1,534,063</b>	<b>1,534,132</b>	<b>1,534,044</b>

# Utility Annual Rate Revenue Summary

Fiscal Year Actual/Forecast	2021	2022	2023	2024	2025
	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Military Service</b>					
Customer Charge	106,490	106,490	106,490	106,490	106,490
Energy Charge	4,560,624	4,821,677	4,827,726	4,833,806	4,839,886
Demand Charge	1,701,107	1,754,826	1,790,639	1,790,639	1,790,639
Storm Charge Surcharge	126,533	133,563	133,563	133,563	133,563
Power Cost Adjustment	1	1	(0)	2	(1)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	166,526	174,777	175,850	176,006	176,162
<b>Total Military Service</b>	<b>6,661,280</b>	<b>6,991,333</b>	<b>7,034,267</b>	<b>7,040,505</b>	<b>7,046,738</b>
<b>Houses of Worship</b>					
Customer Charge	12,960	12,960	12,960	12,960	12,960
Energy Charge	51,522	54,385	54,385	54,385	54,385
Demand Charge	18,928	19,525	18,696	18,696	18,696
Storm Charge Surcharge	1,409	1,487	1,487	1,487	1,487
Power Cost Adjustment	2	2	(0)	3	(1)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	2,175	2,266	2,244	2,244	2,244
<b>Total Houses of Worship</b>	<b>86,996</b>	<b>90,624</b>	<b>89,772</b>	<b>89,775</b>	<b>89,771</b>
<b>Street Lighting</b>					
Sodium Vapor 100 Watt	50,220	50,220	50,220	50,220	50,220
Sodium Vapor 200 Watt	49,945	49,945	49,945	49,945	49,945
Sodium Vapor 400 Watt	12,023	12,023	12,023	12,023	12,023
Sodium Vapor 400 Watt Cobra	-	-	-	-	-
Sodium Vapor 100 Watt Cutoff Optic	164,622	164,622	164,622	164,622	164,622
Sodium Vapor 200 Watt Cutoff Optic	10,901	10,901	10,901	10,901	10,901
Sodium Vapor 400 Watt Cutoff Optic	-	-	-	-	-
Mercury Vapor 175 Watt	-	-	-	-	-
LED Low Watt	26,985	26,985	26,985	26,985	26,985
LED Medium Watt	45,415	45,415	45,415	45,415	45,415
LED High Watt	40,682	40,682	40,682	40,682	40,682
Storm Charge Surcharge	5,715	6,033	6,033	6,033	6,033
Power Cost Adjustment	9	8	(2)	11	(5)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	10,423	10,431	10,431	10,431	10,431
<b>Total Street Lighting</b>	<b>416,941</b>	<b>417,266</b>	<b>417,256</b>	<b>417,269</b>	<b>417,252</b>
<b>Area Lights</b>					
Sodium Vapor 100 Watt (including Cobra)	22,372	22,372	22,372	22,372	22,372
Sodium Vapor 200 Watt (including Cobra)	17,010	17,010	17,010	17,010	17,010
Sodium Vapor 400 Watt (including Cobra)	4,932	4,932	4,932	4,932	4,932
Sodium Vapor 100 Watt Cutoff Optic	19,326	19,326	19,326	19,326	19,326
Sodium Vapor 200 Watt Cutoff Optic	40,333	40,333	40,333	40,333	40,333
Sodium Vapor 400 Watt Cutoff Optic	-	-	-	-	-
Mercury Vapor 175 Watt	8,262	8,262	8,262	8,262	8,262
Mercury Vapor 400 Watt	2,187	2,187	2,187	2,187	2,187
LED Low Watt	12,187	12,187	12,187	12,187	12,187
LED Medium Watt	7,315	7,315	7,315	7,315	7,315
LED High Watt	44,220	44,220	44,220	44,220	44,220
Storm Charge Surcharge	192	203	203	203	203
Power Cost Adjustment	0	0	(0)	0	(0)
True-Up of PCA	-	-	-	-	-
Gross Receipts Tax	4,573	4,573	4,573	4,573	4,573
<b>Total Area Lights</b>	<b>182,910</b>	<b>182,920</b>	<b>182,920</b>	<b>182,921</b>	<b>182,920</b>
<b>Grand Total Rate Revenue</b>	<b>98,544,169</b>	<b>103,322,294</b>	<b>103,354,963</b>	<b>103,378,382</b>	<b>103,393,155</b>



## Other Revenue

Item	Forecast	Forecast	Forecast	Forecast	Forecast
	2021	2022	2023	2024	2025
<b>Other Operating Revenue</b>					
ELECTRIC PENALTY CHARGE	385,000	385,000	385,000	385,000	385,000
ELECTRIC SERVICE CHARGE	290,000	290,000	290,000	290,000	290,000
ELECTRIC CHECK CHARGE	20,000	20,000	20,000	20,000	20,000
INITIAL PERMANENT SERVICE CHG	150,000	150,000	150,000	150,000	150,000
Impact Fee Revenue	155,000	155,000	155,000	155,000	155,000
<b>Total Other Operating Revenue</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>Other Non-Operating Revenue</b>					
MISC NON OPERATING REVENUE	99,878	101,876	103,913	105,992	108,112
MISC NON OPERATING REVENUE	1,023	1,043	1,064	1,085	1,107
MISC NON OPERATING REVENUE	3	3	4	4	4
MISC NON OPERATING REVENUE	400	411	424	436	449
FMPA TARP 23% A&G FACTOR REV	348,004	354,964	362,063	369,304	376,690
FMPA TARP 15% INV HANDLING FEE	923	941	960	979	999
FMPA TARP 65% A&G FACTOR	6,864	7,002	7,142	7,284	7,430
TRAFFIC LIGHT REV (STIPEND SHARE)	157,976	162,716	167,597	172,625	177,804
FMPA STAT COM OM ADDER	2,796	2,852	2,909	2,967	3,027
FKEC STAT COM OM ADDER	3,141	3,204	3,268	3,334	3,400
FMPA - DVAR O&M REIMB	37,933	38,692	39,466	40,255	41,060
FKEC - DVAR O&M REIMB	37,933	38,692	39,466	40,255	41,060
FMPA TARP RENTAL INCOME	58,215	59,379	60,567	61,778	63,014
BELLSOUTH POLE ATTACHMENT	299,780	305,775	311,891	318,129	324,491
RENTAL SMOKESTACK-PHONE	109,848	115,341	121,108	127,163	133,521
COMCAST POLE ATTACHMENT	278,011	283,571	289,242	295,027	300,928
FKEC SVC AREA POLE ATTACH	33,182	33,182	33,182	33,182	33,182
COMCAST TREE TRIMMING	74,735	76,229	77,754	79,309	80,895
BS TREE TRIMMING	74,735	76,229	77,754	79,309	80,895
FIBER - FKA	4,038	4,038	4,038	4,038	4,038
FIBER - CITY OF KW	26,204	26,204	38,372	38,372	38,372
RENTAL INC FKA CUDJOE PEAKER SITE	1,196	1,220	1,244	1,269	1,294
SMOKESTACK RENTAL USCG	32,881	33,867	34,883	35,930	37,008
ARBITRAGE REBATE (INTEREST EXP)	(3,012)	(3,072)	(3,134)	(3,196)	(3,260)
<b>Total Other Non-Operating Revenue</b>	<b>1,686,688</b>	<b>1,724,360</b>	<b>1,775,177</b>	<b>1,814,830</b>	<b>1,855,520</b>



## Multi-Year Capital Plan

Item	2021	2022	2023	2024	2025
<b>TRANSMISSION</b>					
FKEC - 404 HMGP Trans Pole Galvanic Cathodic Protection	-	2,966,886	-	-	-
FKEC - Replace 138KV insulators from ISL sub to CoCo Plum	1,582,000	-	-	-	-
FKEC - HMGP Relocate 34 Trans STR's at Sea Oats Bch to Bay Side of US1	-	1,272,098	-	-	-
FKEC - Transmission and Substation Place Holder	-	565,000	565,000	565,000	-
FKEC - Replace 2 GOABS KL, Add 1 GOAB ISL	141,250	-	-	-	-
FKEC - CCVT Change Out	226,000	-	-	-	-
FKEC - Fiber Optic Cable from TAV to JWF	-	-	169,500	169,500	-
Transmission Pole Grounding	-	360,000	-	-	-
Replace 3 Transmission Breakers/year	300,000	300,000	300,000	-	-
HMGP Transmission Pole Galvanic Cathodic Protection (KEYS)	2,000,000	4,000,000	2,000,000	-	-
Grounding Substations	-	50,000	50,000	-	-
Cudjoe Sub N-1 Contingency	1,950,000	-	-	-	-
Transmission Line Reclosing Phase 2	-	75,000	-	-	-
Transmission 69kV Line Structural Repairs	1,200,000	300,000	-	-	-
Transmission Pole Drone Hardware/ Structural Inspection	150,000	650,000	150,000	-	-
Line 7 Vibration Dampers	-	-	500,000	-	-
Replace 138kV Post Insulators	2,500,000	-	-	-	-
Transmission Line Replacement per Leidos Study	-	1,000,000	1,000,000	1,000,000	-
Line 3,8,9 and 10 reconductor	-	2,000,000	1,000,000	-	-
Line 3 and 7 shieldwire replacement per Leidos Study	-	1,000,000	-	-	-
Replace Poles in DVAR	750,000	-	-	-	-
Replace 69kV Post Insulators	-	-	2,000,000	-	-
Steel Pole Coating	-	-	-	500,000	-
Placeholder for Unidentified Projects	-	-	-	-	650,000
<b>Total - Transmission</b>	<b>10,799,250</b>	<b>14,538,984</b>	<b>7,734,500</b>	<b>2,234,500</b>	<b>650,000</b>

<b>DISTRIBUTION</b>					
Phase III KW Secondary Easements	-	376,817	376,817	-	-
Other - Daily Work Orders, Engineer's Requests	400,000	400,000	400,000	400,000	400,000
Purchase Transformers	200,000	200,000	200,000	200,000	200,000
Purchase and Install Meters	150,000	150,000	150,000	150,000	150,000
Underground Cable Improvements	35,000	35,000	35,000	35,000	35,000
Normal Improvements/upgrades to Substations	25,000	25,000	25,000	25,000	25,000
Improve Distribution(Sectionalizers/Reclosures)	50,000	-	30,000	-	-
Utility Field Radios (Cap Banks/Recorders/Field reclosers/etc.)	120,000	-	-	-	-
Reconductor Verela Street - United to Truman	120,000	-	-	-	-
Capacitor Controller	-	-	100,000	-	-
Kennedy Drive Substation Bus A Replacement	600,000	1,900,000	-	-	-
Distr. Purchase Testing Equipment	38,000	75,000	-	-	-
KWD Transformer Replacement	1,500,000	-	-	-	-
Big Pine Substation 13.8kV Bus Replacement	-	2,500,000	-	-	-
Key West Diesel Tie for KWD-5	-	-	50,000	-	-
Additional Fault Detectors	-	15,000	15,000	-	-
KWD 2 & KWD 3 - Increase Tie Point Loading Capability	-	-	50,000	-	-
Pole Hardening Accelerated Project	250,000	250,000	-	-	-
HMGP Airport Feeder Tie [Underground]	500,000	1,000,000	-	-	-
Replace/Repair Niles Channel Bridge - UG	200,000	-	-	-	-
Replace reject poles per PSC Inspection	250,000	-	-	250,000	-
3 Way Transmission Switch to by pass Subs/Placeholder for Unplanned Projects	-	500,000	-	-	-
Reconductor Cu & 1/0 - Capacity Points	-	-	500,000	-	-
Placeholder for Unidentified Projects	-	-	-	4,799,000	4,657,375
PDM Grant Replace Poles - Pole Hardening to Critical Govt Facilities	-	1,500,000	2,000,000	-	-
<b>Total - Distribution</b>	<b>4,438,000</b>	<b>8,926,817</b>	<b>3,931,817</b>	<b>5,859,000</b>	<b>5,467,375</b>

<b>FACILITIES</b>					
Improvements to Facilities	25,000	25,000	25,000	25,000	25,000
SIMP - Warehouse Construction	3,500,000	1,300,000	-	-	-
<b>Total - Facilities</b>	<b>3,525,000</b>	<b>1,325,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>



## Multi-Year Capital Plan

Item	2021	2022	2023	2024	2025
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<b>FLEETS</b>					
Replace #036 Flat Bed Trailer	-	23,000	-	-	-
Replace #19 2015 Pathfinder	-	-	-	-	30,000
Replace #22 2015 1/2 Ton Pickup	-	-	-	-	30,000
Replace #27 2015 1/2 Ton Pickup	-	-	-	-	30,000
Replace Vehicle #42 1/2 Ton Double Cab Pickup	-	-	-	-	32,000
Replace #60 1/2 Ton Pickup	-	-	-	30,000	-
Replace #65 1/2 Ton Double Cab Pickup	-	-	-	32,000	-
Replace #70 1/2 Ton Pickup	-	-	-	30,000	-
Replace #117 Dump Trailer	25,000	-	-	-	-
Replace #101 FMPA 17' Angler	-	40,000	-	-	-
Replace #41 Enclosed Trailer	16,000	-	-	-	-
Replace #53 Hot Stick Trailer	25,000	-	-	-	-
Replace #38 Air Compressor	-	45,000	-	-	-
Replace #120 Single Reel Wire Trailer	20,000	35,000	-	-	-
Replace #35 Hyster Fork Lift H100XM	59,000	-	-	-	-
Replace #12 Clark Fork Lift CMP450D-1017-9588KF	-	-	62,000	-	-
Replace #33 Dump Trailer	25,000	-	-	-	-
Replace #103 Electrical Closed Trailer	-	25,000	-	-	-
Replace #119 7'x12' Enclosed Trailer	-	6,200	-	-	-
Replace #5 Pole Trailer	29,000	-	-	-	-
Replace #049 Skid	-	-	-	60,000	-
<b>Total - Fleets</b>	<b>199,000</b>	<b>174,200</b>	<b>62,000</b>	<b>152,000</b>	<b>122,000</b>

<b>INFORMATION TECHNOLOGY</b>					
SCADA Upgrade	-	-	50,000	-	-
Server, Storage Data Duplication @ Stock Island [RGB]	-	300,000	-	-	-
CISCO Phone Upgrade	-	130,000	-	-	-
Replace Edge Network Switching System	75,000	-	-	-	75,000
Replace Firewall and Cyber Security Equipment	100,000	-	-	-	75,000
Finance Software Upgrade	100,000	-	-	-	-
System Drawing Management Plan (FileNexus)	30,000	-	-	-	-
Building a disaster recovery data center - without equipment	330,000	-	-	-	-
Replace Core Network Switch & Associated Equipment	-	-	-	200,000	-
Access Controls for Substations	350,000	-	-	-	-
Replacing GE JMUX SONET Equipment	125,000	-	-	-	-
Replace Call Recording	30,000	-	-	-	-
Replace Call Accounting	30,000	-	-	-	-
Data Backup and Cloud Synchronization (Replace Avamar)	25,000	26,500	28,000	29,500	31,000
<b>Total - Information Technology</b>	<b>1,195,000</b>	<b>456,500</b>	<b>78,000</b>	<b>229,500</b>	<b>181,000</b>
<b>Total All Projects</b>	<b>20,156,250</b>	<b>25,421,501</b>	<b>11,831,317</b>	<b>8,500,000</b>	<b>6,445,375</b>

Item	2021	2022	2023	2024	2025
<b>Summary by Section:</b>					
Transmission	10,799,250	14,538,984	7,734,500	2,234,500	650,000
Distribution	4,438,000	8,926,817	3,931,817	5,859,000	5,467,375
Facilities	3,525,000	1,325,000	25,000	25,000	25,000
Fleets	199,000	174,200	62,000	152,000	122,000
Information Technology	1,195,000	456,500	78,000	229,500	181,000
<b>Total</b>	<b>20,156,250</b>	<b>25,421,501</b>	<b>11,831,317</b>	<b>8,500,000</b>	<b>6,445,375</b>



## Payment to the City of Key West

	Forecast	Forecast	Forecast	Forecast	Forecast
	2021	2022	2023	2024	2025
Gross Revenue from Sales of Electricity	99,544,169	104,322,294	104,354,963	104,378,382	104,393,155
Sales of Electricity (kWh)	669,726,000	706,933,000	706,933,000	706,933,000	706,933,000
Power Cost Rate in the Base Rate	0.0677	0.0688	0.0698	0.0708	0.0719
Total Power Cost in Base Electric Revenues	45,360,542	48,601,644	49,336,854	50,022,579	50,835,552
Power Cost Adjustment Revenue	2,626	2,260	(503)	3,199	(1,529)
Total Power Cost in Operating Revenues	45,363,365	48,604,074	49,336,313	50,026,018	50,833,908
Non-Power Related Revenues from Electricity	54,180,804	55,718,221	55,018,649	54,352,364	53,559,247
Rate - Article III, Section 3.03, B, (11)	1.0%	1.0%	1.0%	1.0%	1.0%
Payment to the City of Key West	541,808	557,182	550,186	543,524	535,592
Interest Expense on Customer Deposits					
Minimum Amount	335,069	345,122	355,475	366,139	377,124
Consumer Price Index	1.03	1.03	1.03	1.03	1.03
Total Adjusted Minimum Amount	345,122	355,475	366,139	377,124	388,437
Difference	196,686	201,707	184,047	166,400	147,155
<b>Total to the City of Key West, FL</b>	<b>541,808</b>	<b>557,182</b>	<b>550,186</b>	<b>543,524</b>	<b>535,592</b>
Increase (decrease) verses prior year	1.7%	2.8%	-1.3%	-1.2%	-1.5%



## O&amp;M FERC Sort

FERC Code	Description	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
<b>Purchased Power Costs</b>						
555	FMPA ARP-Customer Charge	16,140	16,140	16,140	16,140	16,140
555	FMPA ARP- Demand Charge	24,560,298	26,313,631	26,708,335	27,055,442	27,515,595
555	FMPA ARP-Energy Charge	21,002,967	22,502,346	22,839,881	23,182,479	23,530,216
555	FMPA Load Retention Credit	(216,041)	(228,043)	(228,043)	(228,043)	(228,043)
<b>Total Purchased Power Costs</b>		<b>45,363,365</b>	<b>48,604,074</b>	<b>49,336,313</b>	<b>50,026,018</b>	<b>50,833,908</b>
Increase (decrease) from prior year		-18%	7%	2%	1%	2%
<b>Transmission</b>						
PP Transmission:						
560.5	FMPA - Transmission (PP)	3,380,798	3,568,620	3,568,620	3,561,817	3,568,620
574.5	FKEC - Transmission	1,299,000	1,299,000	1,299,000	1,299,000	1,299,000
Total PP Transmission		4,679,798	4,867,620	4,867,620	4,860,817	4,867,620
Transmission Expenses (Operation):						
560	Supervision and Engineering	1,659,355	1,684,308	1,736,210	1,795,521	1,845,274
Total Transmission Operation Expenses		1,659,355	1,684,308	1,736,210	1,795,521	1,845,274
Transmission Expenses (Maintenance):						
574	Maintenance of Transmission Plant	733,863	1,146,655	571,587	468,199	578,262
Total Transmission Maintenance Expenses		733,863	1,146,655	571,587	468,199	578,262
<b>Total Transmission Expenses</b>		<b>7,073,016</b>	<b>7,698,583</b>	<b>7,175,417</b>	<b>7,124,538</b>	<b>7,291,156</b>
Increase (decrease) from prior year		-20%	9%	-7%	-1%	2%
<b>Distribution</b>						
Distribution Expenses (Operation):						
580	Operation Supervision and Engineering	8,667,142	8,883,297	9,155,695	9,516,584	9,772,766
581	Lines and Station	8,500	8,590	8,682	8,775	8,871
585	Signal Lighting	72,639	74,092	75,573	77,085	78,627
Total Distribution Operation expenses		8,748,281	8,965,978	9,239,950	9,602,444	9,860,264
Distribution Expenses (Maintenance):						
592.1	Structures and equipment	566,181	256,451	158,758	159,816	160,500
594	Lines	1,358,781	720,564	1,236,850	895,523	913,393
595	Line Transformers	99,198	100,182	103,206	105,270	106,314
597	Meters	24,500	24,990	25,490	26,000	26,520
Total Distribution Maintenance Expenses		2,048,660	1,102,187	1,524,304	1,186,609	1,206,728
<b>Total Distribution Expense</b>		<b>10,796,941</b>	<b>10,068,166</b>	<b>10,764,254</b>	<b>10,789,053</b>	<b>11,066,991</b>
Increase (decrease) from prior year		5%	-7%	7%	0%	3%
<b>Customer Accounts Expenses:</b>						
731.3	Customer Deposit Interest Expense	25,000	25,500	26,010	26,530	27,061
902	Meter Reading	3,500	3,500	3,500	3,500	3,500
903	Customer Records And Collection	1,951,418	2,008,244	2,071,319	2,145,594	2,205,263
904	Uncollectible Accounts	98,316	100,262	102,248	104,273	106,338
Total Customer Expense:		2,078,234	2,137,507	2,203,076	2,279,897	2,342,162
906	Customer Service And Information Expense	262,100	184,382	154,670	184,963	155,262
<b>Total Customer Expense</b>		<b>2,340,334</b>	<b>2,321,889</b>	<b>2,357,746</b>	<b>2,464,860</b>	<b>2,497,424</b>
Increase (decrease) from prior year		0%	-1%	2%	5%	1%





## O&amp;M FERC Sort

FERC Code	Description	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
<b>Administration And General Expenses (Operation):</b>						
920	Administrative And General Salaries	2,542,213	2,616,461	2,609,986	2,784,621	2,769,684
921	Office Expense and Utilities	806,157	813,117	825,617	838,396	851,431
923	Outside Services Employed	2,597,206	2,186,867	2,200,912	2,261,867	2,297,275
924	Property Insurance	594,955	612,804	631,188	650,123	669,627
925	Injuries And Damages	346,059	351,848	362,324	373,130	384,275
926	Employee Benefits-includes Retiree Health Ins	3,772,646	3,664,123	3,742,227	3,915,022	3,979,187
926.2	Employee Pension Contributions	1,572,789	1,621,063	1,669,782	1,725,418	1,770,666
930	General Advertising	192,193	179,677	182,821	186,117	189,480
930.2	Miscellaneous General	66,800	66,836	66,873	66,910	66,948
931	Copier Rental	30,000	30,600	31,212	31,836	32,473
933	Transportation	1,094,338	1,191,050	1,229,439	1,269,872	1,286,037
Total Administration And General Operation Expenses:		13,615,358	13,334,446	13,552,380	14,103,312	14,297,082
935	Administration And General Expenses (Maintenance)	386,679	421,560	431,712	443,121	452,860
708	Gross Receipts Tax	2,463,508	2,582,957	2,583,773	2,584,359	2,584,728
708.3	Payroll Tax	52,071	53,669	53,804	57,124	57,055
<b>Total A&amp;G Expenses</b>		<b>16,517,616</b>	<b>16,392,631</b>	<b>16,621,669</b>	<b>17,187,916</b>	<b>17,391,725</b>
Increase (decrease) from prior year		-1%	-1%	1%	3%	1%
<b>Total Expenses</b>		<b>82,091,272</b>	<b>85,085,342</b>	<b>86,255,400</b>	<b>87,592,384</b>	<b>89,081,204</b>



O&M Plan  
Department 10 (Utility Board)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
10	920101	10	00000	Utility Board Member Wages	122,158	125,823	129,597	133,485	137,490
				<b>Subtotal #10 Labor-Regular</b>	<b>122,158</b>	<b>125,823</b>	<b>129,597</b>	<b>133,485</b>	<b>137,490</b>
10	923300	50	00000	Legal Services	10,300	10,506	10,716	10,930	11,149
10	923300	50	75101	Legal Services-Special Counsel-N. Eden	126,670	122,488	127,158	127,158	127,158
10	930020	50	00000	General Advertising	2,500	2,550	2,601	2,653	2,706
				<b>Subtotal #50 Outside Services</b>	<b>139,470</b>	<b>135,544</b>	<b>140,475</b>	<b>140,741</b>	<b>141,013</b>
10	708300	60	00000	Fica Tax	1,771	1,824	1,879	1,936	1,994
10	926100	60	00000	Employee Insurance	71,778	75,051	78,474	82,052	85,794
10	926200	60	00000	Pension Contribution	54,971	56,620	58,319	60,068	61,870
				<b>Subtotal #60 Employee Benefits</b>	<b>128,521</b>	<b>133,496</b>	<b>138,672</b>	<b>144,056</b>	<b>149,658</b>
10	921110	90	00000	Travel [UB and Attorney]	49,275	49,275	49,275	49,275	49,275
10	921305	90	00000	Postage Freight & Delivery	200	204	208	212	216
10	921315	90	00000	Local Community Event Charges	1,000	1,020	1,040	1,061	1,082
<b>Department 10 Totals:</b>					<b>\$441,624</b>	<b>\$446,382</b>	<b>\$460,308</b>	<b>\$469,893</b>	<b>\$479,817</b>



## O&M Plan

Department 11 (Executive)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
11	920150	10	00000	Longevity	8,747	8,806	9,318	9,396	10,481
11	920200	10	00000	General Office Wages	364,621	375,559	386,826	399,950	410,384
11	920233	10	00000	SUCCESSION PLANNING	79,717	82,109	-	87,441	-
11	926300	10	00000	Authorized Leave	91,009	93,739	79,229	99,827	84,055
				<b>Subtotal #10 Labor-Regular</b>	<b>544,094</b>	<b>560,214</b>	<b>475,374</b>	<b>596,614</b>	<b>504,920</b>
11	923105	50	67105	Consulting Services	3,500	-	-	-	-
11	923105	50	67139	Consulting Serv - Motivational Speaker	13,000	-	7,500	-	7,500
11	923300	50	00000	LEGAL SERVICES-OS-GENERAL	1,592	1,624	1,657	1,690	1,723
11	923300	50	75113	Legal Services - Land Use	5,000	-	-	-	-
11	923300	50	75118	LEGAL SERVICES-OS SVCS-FMPA	8,900	9,077	9,259	9,444	9,633
				<b>Subtotal #50 Outside Services</b>	<b>31,992</b>	<b>10,702</b>	<b>18,416</b>	<b>11,134</b>	<b>18,857</b>
11	708300	60	00000	Fica Tax	7,763	7,995	6,758	8,515	7,169
11	923108	60	00000	Employee Relations	3,000	3,060	3,121	3,184	3,247
11	926100	60	00000	Employee Insurance	53,522	55,902	44,082	61,003	48,085
11	926110	60	00000	Employee Supplies	312	312	312	312	312
11	926127	60	00000	Training Expense	10,000	10,000	10,000	10,000	10,000
11	926200	60	00000	Pension Contribution	197,686	203,617	209,725	216,840	222,497
11	926203	60	00000	401A Defined Contribution	13,111	13,898	14,732	15,616	16,553
				<b>Subtotal #60 Employee Benefits</b>	<b>285,394</b>	<b>294,784</b>	<b>288,731</b>	<b>315,469</b>	<b>307,864</b>
11	921110	90	00000	Travel	21,000	21,420	21,848	22,285	22,731
11	921300	90	00000	Dues & Subscriptions	15,000	15,300	15,606	15,918	16,236
11	921301	90	00000	Dues FMEA	39,818	40,614	41,427	42,255	43,100
11	921305	90	00000	Postage Freight & Delivery	114	117	119	121	124
11	921306	90	00000	General Office Supplies	4,000	4,080	4,162	4,245	4,330
11	921315	90	00000	Local Community Event Charges	1,500	1,500	1,500	1,500	1,500
				<b>Subtotal #90 Other Expenses</b>	<b>81,432</b>	<b>83,031</b>	<b>84,662</b>	<b>86,325</b>	<b>88,021</b>
<b>Department 11 Totals:</b>					<b>\$942,912</b>	<b>\$948,730</b>	<b>\$867,181</b>	<b>\$1,009,542</b>	<b>\$919,661</b>



## O&M Plan

Department 20 (IT)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
20	920150	10	00000	Longevity	10,651	12,007	12,304	12,370	12,957
20	920200	10	00000	General Office Wages	421,364	434,005	447,026	462,192	474,249
20	926300	10	00000	Authorized Leave	86,304	88,893	91,559	94,666	97,135
				<b>Subtotal #10 Labor-Regular</b>	<b>518,319</b>	<b>534,905</b>	<b>550,889</b>	<b>569,228</b>	<b>584,342</b>
20	921030	45	00000	Computer Parts	30,000	30,600	31,212	31,836	32,473
20	921031	45	00000	Computer Equipment	75,000	75,000	75,000	75,000	75,000
				<b>Subtotal #45 Materials from Vendor</b>	<b>105,000</b>	<b>105,600</b>	<b>106,212</b>	<b>106,836</b>	<b>107,473</b>
20	921057	50	00000	Telephone Switch Maintenance	11,751	11,986	12,226	12,471	12,720
20	923105	50	67104	Consulting Services-Telephone	30,000	30,000	30,000	30,000	30,000
20	923140	50	00000	COMPUTER SERVICES	25,000	25,500	26,010	26,530	27,061
20	923140	50	67007	Computer Services-Disaster Recovery Services	29,667	30,260	30,865	31,483	32,112
20	923140	50	67008	Computer Services-Networking	20,000	-	20,000	-	20,000
20	923141	50	00000	CLOUD MIGRATION-COMP SVCS-OS SVCS	61,200	62,424	63,672	64,946	66,245
20	923203	50	00000	Special/Outside Services	60,000	30,806	31,422	32,051	32,692
20	923290	50	00000	Telephone Equipment	1,000	1,020	1,040	1,061	1,082
20	923325	50	00000	Hardware Maintenance	12,000	12,240	12,485	12,734	12,989
20	923350	50	00000	Maintenance and Upgrades	60,000	61,200	62,424	63,672	64,946
20	923400	50	00000	Software Licenses	75,000	48,000	48,000	48,000	48,000
20	923400	50	42201	Software Licenses-Office System	50,000	51,000	52,020	53,060	54,122
20	923425	50	00000	Software Maintenance	480,000	489,600	499,392	509,380	519,567
20	935397	50	00000	Maint Communication/Fiber	15,000	40,000	40,000	40,000	40,000
				<b>Subtotal #50 Outside Services</b>	<b>930,618</b>	<b>894,036</b>	<b>929,557</b>	<b>925,388</b>	<b>961,536</b>
20	708300	60	00000	Fica Tax	7,361	7,582	7,809	8,074	8,285
20	926100	60	00000	Employee Insurance	65,730	68,669	71,742	74,967	78,307
20	926110	60	00000	EMPLOYEE SUPPLIES	1,500	1,500	1,500	1,500	1,500
20	926127	60	00000	Training Expense	30,000	20,000	20,000	20,000	20,000
20	926129	60	00000	Education Degree Seeking	3,000	3,000	3,000	3,000	3,000
20	926200	60	00000	Pension Contribution	228,451	235,304	242,363	250,586	257,123
				<b>Subtotal #60 Employee Benefits</b>	<b>336,041</b>	<b>336,056</b>	<b>346,414</b>	<b>358,128</b>	<b>368,215</b>
20	921051	90	00000	Telephone Expense	788	804	820	837	853
20	921052	90	00000	Telephone Local Company	125,000	127,500	130,050	132,651	135,304
20	921054	90	00000	Telephone Mobile Local Company	45,000	45,900	46,818	47,754	48,709
20	921054	90	67009	Telephone Mobile Local Company-Wireless	8,000	8,160	8,323	8,490	8,659
20	921054	90	73001	TELEPHONE MOBILE LOCAL COMPANY	21,000	21,000	21,000	21,000	21,000
20	921056	90	00000	Telephone Supplies	3,011	3,071	3,133	3,195	3,259
20	921075	90	00000	Satellite Phone Service	50,000	51,000	52,020	53,060	54,122
20	921110	90	00000	Travel	1,851	1,888	1,926	1,964	2,003
20	921305	90	00000	Postage Freight & Delivery	200	204	208	212	216
20	921306	90	00000	General Office Supplies	1,856	1,894	1,931	1,970	2,009
20	921311	90	00000	Meals	228	233	238	242	247
20	931020	90	00000	Copier Rental	30,000	30,600	31,212	31,836	32,473
				<b>Subtotal #90 Other Expenses</b>	<b>286,935</b>	<b>292,254</b>	<b>297,679</b>	<b>303,213</b>	<b>308,857</b>
<b>Department 20 Totals:</b>					<b>2,176,914</b>	<b>2,162,851</b>	<b>2,230,751</b>	<b>2,262,792</b>	<b>2,330,423</b>



## O&amp;M Plan

Department 21 (Communications)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2021	2022	2023	2024	2025
21	920232	20	00000	Community Event OT	5,000	5,150	5,305	5,464	5,628
				<b>Subtotal #20 Labor-Overtime</b>	<b>5,000</b>	<b>5,150</b>	<b>5,305</b>	<b>5,464</b>	<b>5,628</b>
21	906010	50	67201	Conservation Program -Trees	30,000	30,000	-	30,000	
21	906013	50	67201	Conservation Program Calendar Printing	14,100	14,382	14,670	14,963	15,262
21	923120	50	42500	Sponsorships-Kid's Show	2,000	2,000	2,000	2,000	2,000
21	923140	50	67000	Computer Services-Web Hosting	3,000	3,060	3,121	3,184	3,247
21	923140	50	67004	Computer Services -Enhance Website	12,000	12,000	12,000	12,000	12,000
21	930020	50	00000	General Advertising	20,000	5,000	5,100	5,202	5,306
21	930020	50	65201	General Advertising-Radio	95,000	96,900	98,838	100,815	102,831
21	930020	50	65202	General Advertising-Print	18,000	18,000	18,000	18,000	18,000
21	930020	50	65209	General Advertising-Design Services	5,000	4,500	4,500	4,590	4,682
				<b>Subtotal #50 Outside Services</b>	<b>199,100</b>	<b>185,842</b>	<b>158,229</b>	<b>190,753</b>	<b>163,328</b>
21	926110	60	00000	Employee Supplies	3,000	3,000	3,060	3,121	3,184
21	926115	60	50101	Employee Morale-Awards Dinner	5,600	5,712	5,826	5,943	6,062
21	926115	60	50102	Employee Morale-Thanksgiving Lunch	2,099	2,141	2,184	2,227	2,272
				<b>Subtotal #60 Employee Benefits</b>	<b>10,699</b>	<b>10,853</b>	<b>11,070</b>	<b>11,291</b>	<b>11,517</b>
21	921110	90	00000	Travel	6,000	6,000	6,000	6,000	6,000
21	921300	90	00000	Dues & Subscriptions	1,500	1,530	1,561	1,592	1,624
21	921305	90	00000	Postage Freight & Delivery	60	61	62	63	65
21	921306	90	00000	General Office Supplies	569	581	592	604	616
21	921315	90	00000	Local Community Event Charges	1,243	1,268	1,294	1,319	1,346
21	921405	90	00000	Local Community Event Supplies	1,500	1,500	1,500	1,530	1,561
				<b>Subtotal #90 Other Expenses</b>	<b>10,872</b>	<b>10,940</b>	<b>11,009</b>	<b>11,109</b>	<b>11,211</b>
<b>Department 21 Totals:</b>					<b>\$225,671</b>	<b>\$212,785</b>	<b>\$185,612</b>	<b>\$218,617</b>	<b>\$191,684</b>



O&M Plan  
Department 22 (HR)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
22	920150	10	00000	Longevity	17,909	18,001	18,331	19,553	20,133
22	920200	10	00000	General Office Wages	446,697	462,108	476,133	490,839	503,644
22	920302	10	00000	Lump Sum A&G	1,707				
22	926115	10	50007	Employee Quarter Awards	1,300	1,300	1,300	1,300	1,300
22	926116	10	00000	Training Bonus	1,500	1,200	2,000	2,040	2,081
22	926300	10	00000	Authorized Leave	91,492	94,649	97,521	100,533	103,156
				<b>Subtotal #10 Labor-Regular</b>	<b>560,605</b>	<b>577,258</b>	<b>595,286</b>	<b>614,265</b>	<b>630,314</b>
22	920202	20	00000	General Office OT	816	832	866	866	866
				<b>Subtotal #20 Labor-Overtime</b>	<b>816</b>	<b>832</b>	<b>866</b>	<b>866</b>	<b>866</b>
22	935399	40	00000	Janitorial Supplies from Warehouse	8,000	8,160	8,323	8,490	8,659
				<b>Subtotal #40 Materials from Stock</b>	<b>8,000</b>	<b>8,160</b>	<b>8,323</b>	<b>8,490</b>	<b>8,659</b>
22	935399	45	00000	Janitorial Supplies External	1,645	1,678	1,712	1,746	1,781
				<b>Subtotal #45 Materials from Vendor</b>	<b>1,645</b>	<b>1,678</b>	<b>1,712</b>	<b>1,746</b>	<b>1,781</b>
22	923105	50	67111	Consulting Services-Comp & Performance study	5,000	5,000	5,000	5,000	5,000
22	923105	50	67123	Consulting Services-Benefit Renewal	70,000	72,100	74,000	76,200	78,400
22	923300	50	75100	Legal Services- Paul Ryder (general)	13,000	13,260	13,525	13,796	14,072
22	923300	50	75116	Legal Services-Negotiations/Paul Ryder	60,000			50,000	
22	923300	50	75117	Legal Services-Special Magistrate Services - Impasse	-	3,000	-	-	-
22	923405	50	00000	Records Management	45,000	45,000	45,000	45,000	45,000
22	930020	50	00000	General Advertising	2,000	2,040	2,081	2,122	2,165
				<b>Subtotal #50 Outside Services</b>	<b>195,000</b>	<b>140,400</b>	<b>139,606</b>	<b>192,118</b>	<b>144,636</b>
22	708300	60	00000	Fica Tax	7,804	8,073	8,318	8,575	8,799
22	926099	60	00000	ACA/PCORI Fees (Health Ins fees)	1,070	1,118	1,169	1,223	1,279
22	926100	60	00000	Employee Insurance	78,360	81,890	85,562	89,403	93,396
22	926101	60	00000	Employee Physicals & Drug Test	6,900	7,038	7,179	7,322	7,469
22	926102	60	00000	Employee Hurricane Supplies	30,000	2,000	2,040	2,081	2,122
22	926105	60	00000	Retiree Insurance	1,666,332	1,742,317	1,821,766	1,904,839	1,991,700
22	926107	60	00000	Applicant Background Search	3,000	3,000	2,500	2,500	2,500
22	926108	60	00000	Employee Flu Shots	20,250	20,655	21,068	21,489	21,919
22	926109	60	00000	Employee Reimb Plan Charges	6,081	6,203	6,327	6,453	6,583
22	926110	60	00000	Employee Supplies	1,500	1,500	1,500	1,500	1,500
22	926111	60	00000	Employee Assistance Program	9,854	10,051	10,252	10,457	10,667
22	926112	60	00000	Long Term Disability Insurance	33,784	34,460	35,149	35,852	36,569
22	926115	60	00000	EMPLOYEE MORALE/WELLNESS	25,000	25,000	18,376	18,376	18,376
22	926115	60	50007	EMPLOYEE MORALE	8,000	8,000	8,000	8,000	8,000
22	926115	60	50100	Employee Morale-Fitness Centers	2,000	2,000	2,000	2,000	2,000
22	926115	60	50104	Employee Morale-Service Awards	3,500	5,800	5,000	5,000	5,000
22	926115	60	50108	Retirement Recognitions	8,000	15,000	15,000	15,000	15,000
22	926115	60	50300	Strategic Planning	500	-	500	500	500
22	926124	60	00000	SPECIAL SEMINARS	90,000	15,000	-	-	-
22	926124	60	50200	Special Seminars-Yeager	-	7,000			8,000
22	926127	60	00000	Training Expenses	20,000	20,000	20,000	20,000	20,000
22	926128	60	00000	Education Reimbursement - Non Degree	1,500	1,530	1,561	1,592	1,624
22	926151	60	00000	Customer Service Training	50,000	50,000	50,000	50,000	50,000
22	926166	60	00000	Pension Trustee Training	4,000	4,080	4,162	4,245	4,330
22	926200	60	00000	Pension Contribution	242,185	250,541	258,145	266,117	273,060
				<b>Subtotal #60 Employee Benefits</b>	<b>2,319,621</b>	<b>2,322,256</b>	<b>2,385,575</b>	<b>2,482,525</b>	<b>2,590,391</b>
22	921065	90	00000	Postal Machine	8,751	8,751	8,751	8,751	8,751
22	921110	90	00000	Travel	1,500	1,500	1,500	1,500	1,500
22	921300	90	00000	Dues & Subscriptions	3,000	3,060	3,121	3,184	3,247
22	921304	90	00000	Postage Meter Fill	30,000	30,600	31,212	31,836	32,473
22	921305	90	00000	Postage Freight & Delivery	850	867	884	902	920
22	921306	90	00000	General Office Supplies	2,872	2,930	2,988	3,048	3,109
22	921307	90	00000	Supplies for Postage Machine	1,524	1,554	1,585	1,617	1,649
22	921310	90	00000	Stationery & Printing	450	459	468	478	487
22	921311	90	00000	Meals & Mileage	200	204	208	212	216
22	921320	90	00000	Hosting Association Meetings	250	255	260	265	271
				<b>Subtotal #90 Other Expenses</b>	<b>49,397</b>	<b>50,180</b>	<b>50,979</b>	<b>51,793</b>	<b>52,624</b>
<b>Department 22 Totals:</b>					<b>\$3,135,084</b>	<b>\$3,100,764</b>	<b>\$3,182,346</b>	<b>\$3,351,803</b>	<b>\$3,429,271</b>



## O&M Plan

Department 23 (Finance)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2021	2022	2023	2024	2025
23	920150	10	00000	Longevity	19,282	20,157	20,467	21,148	22,557
23	920151	10	00000	Advance Notice Incentive bonus	5,000	-	-	-	-
23	920200	10	00000	General Office Wages	624,355	643,104	662,397	684,870	702,737
23	926300	10	00000	Authorized Leave	127,880	131,720	135,672	140,274	143,934
				<b>Subtotal #10 Labor-Regular</b>	<b>776,517</b>	<b>794,980</b>	<b>818,535</b>	<b>846,292</b>	<b>869,227</b>
23	920202	20	00000	General Office OT	1,000	1,000	1,000	1,000	1,000
				<b>Subtotal #20 Labor-Overtime</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
23	923105	50	00000	CONSULTING SERVICES	27,500	27,500	28,000	28,000	50,000
23	923205	50	00000	Bank Services-ACA Transactions	50,700	51,714	52,748	53,803	54,879
23	923210	50	65000	Accounting Services-Auditing Keys	70,000	60,000	60,000	60,000	60,000
23	923210	50	65001	Accounting Services-Auditing Pension	17,500	17,850	18,207	18,571	18,943
23	923218	50	00000	Bill Processing-Outsourcing (includes postage)	127,500	130,050	132,651	135,304	138,010
23	923220	50	00000	Investment Services (Sawgrass + BONY fees)	25,000	25,500	26,010	26,530	27,061
23	923247	50	79000	Payroll Services-Regular Employees	31,500	32,130	32,773	33,428	34,097
23	923247	50	79001	Payroll Services-Board Members	2,800	2,856	2,913	2,971	3,031
23	923247	50	79002	Payroll Services-Pension	9,500	9,690	9,884	10,081	10,283
23	923247	50	79003	Payroll Services-HR Perspective	32,500	33,150	33,813	34,489	35,179
23	923247	50	79004	Payroll Services-Time Clock Rental	6,800	6,936	7,075	7,216	7,361
23	923300	50	00000	Legal Services	5,000	5,000	5,000	5,000	5,000
23	923360	50	65100	Actuarial Services-General	5,000	5,000	5,000	5,000	5,000
23	923360	50	65101	Actuarial Services-Unfunded Liability OPEB	6,500	4,000	4,500	7,500	7,500
23	930101	50	00000	Bond Registrar & Fees	27,000	27,540	28,091	28,653	29,226
				<b>Subtotal #50 Outside Services</b>	<b>444,800</b>	<b>438,916</b>	<b>446,664</b>	<b>456,548</b>	<b>485,569</b>
23	708300	60	00000	Fica Tax	10,907	11,235	11,572	11,965	12,277
23	926100	60	00000	Employee Insurance	117,140	122,397	127,891	133,655	139,633
23	926127	60	00000	Training Expenses	5,000	5,100	5,202	5,306	5,412
23	926129	60	00000	EDUCATION DEGREE SEEKING	3,000	-	-	-	-
23	926200	60	00000	Pension Contribution	338,506	348,671	359,131	371,315	381,002
				<b>Subtotal #60 Employee Benefits</b>	<b>474,554</b>	<b>487,403</b>	<b>503,795</b>	<b>522,240</b>	<b>538,323</b>
23	708000	90	00000	Gross Receipts	2,463,508	2,582,957	2,583,773	2,584,359	2,584,728
23	731300	90	00000	Customer Deposit Interest Expense	25,000	25,500	26,010	26,530	27,061
23	903350	90	00000	Billing Forms	1,200	1,224	1,248	1,273	1,299
23	921110	90	00000	Travel	3,500	3,570	3,641	3,714	3,789
23	921300	90	00000	Dues & Subscriptions	1,500	1,530	1,561	1,592	1,624
23	921306	90	00000	General Office Supplies	9,000	9,180	9,364	9,551	9,742
23	921310	90	00000	Stationery & Printing	500	510	520	531	541
23	921311	90	00000	Meals & Mileage	500	510	520	531	541
23	930050	90	00000	PSC Regulatory Fees	16,500	16,830	17,167	17,510	17,860
				<b>Subtotal #90 Other Expenses</b>	<b>2,521,208</b>	<b>2,641,811</b>	<b>2,643,804</b>	<b>2,645,590</b>	<b>2,647,184</b>
<b>Department 23 Totals:</b>					<b>\$4,218,079</b>	<b>\$4,364,110</b>	<b>\$4,413,799</b>	<b>\$4,471,671</b>	<b>\$4,541,303</b>



O&M Plan  
Department 24 (Purchasing)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2021	2022	2023	2024	2025
24	920150	10	00000	Longevity	6,686	6,701	6,957	7,215	7,470
24	920200	10	00000	General Office Wages	201,906	207,946	214,184	221,451	227,228
24	926300	10	00000	Authorized Leave	41,354	42,591	43,869	45,357	46,541
				<b>Subtotal #10 Labor-Regular</b>	<b>249,947</b>	<b>257,239</b>	<b>265,010</b>	<b>274,023</b>	<b>281,239</b>
24	920202	20	00000	General Office OT	316	325	335	345	355
				<b>Subtotal #20 Labor-Overtime</b>	<b>316</b>	<b>325</b>	<b>335</b>	<b>345</b>	<b>355</b>
24	921120	50	00000	FREIGHT & TAX	29	29	29	29	29
24	923240	50	67302	Disposal Services - Surplus	114	117	119	121	124
24	923422	50	79000	Purchasing Services-Joint Purch FMPA	287	292	298	304	310
24	923422	50	79305	Purchasing Services-Aursi Project	8,672	8,845	9,022	9,203	9,387
24	930020	50	00000	General Advertising	6,193	6,317	6,444	6,573	6,704
				<b>Subtotal #50 Outside Services</b>	<b>15,295</b>	<b>15,601</b>	<b>15,912</b>	<b>16,230</b>	<b>16,554</b>
24	708300	60	00000	Fica Tax	3,527	3,633	3,742	3,869	3,970
24	926100	60	00000	Employee Insurance	38,992	40,743	42,572	44,492	46,483
24	926110	60	00000	Employee Supplies	459	468	478	487	497
24	926127	60	00000	Training Expenses	4,850	2,000	2,000	2,000	2,000
24	926200	60	00000	Pension Contribution	109,467	112,742	116,124	120,064	123,196
				<b>Subtotal #60 Employee Benefits</b>	<b>157,296</b>	<b>159,586</b>	<b>164,916</b>	<b>170,911</b>	<b>176,145</b>
24	921110	90	00000	Travel	3,000	3,060	3,121	3,184	3,247
24	921300	90	00000	Dues & Subscriptions	2,850	2,850	2,850	2,850	2,850
24	921305	90	00000	Postage Freight & Delivery	394	402	410	418	426
24	921306	90	00000	General Office Supplies	3,500	3,570	3,641	3,714	3,789
				<b>Subtotal #90 Other Expenses</b>	<b>9,744</b>	<b>9,882</b>	<b>10,022</b>	<b>10,166</b>	<b>10,312</b>
<b>Department 24 Totals:</b>					<b>\$432,598</b>	<b>\$442,632</b>	<b>\$456,195</b>	<b>\$471,675</b>	<b>\$484,605</b>





# O&M Plan

Department 25 (Facilities)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
25	920150	10	00000	Longevity	6,900	8,680	8,680	8,920	8,920
25	926300	10	00000	Authorized Leave	48,082	49,525	51,010	52,741	54,117
25	935391	10	00000	Maintenance of General Plant Wages	234,754	241,796	249,050	257,500	264,217
				<b>Subtotal #10 Labor-Regular</b>	<b>289,736</b>	<b>300,001</b>	<b>308,740</b>	<b>319,160</b>	<b>327,254</b>
25	935002	20	00000	Maintenance of Structures OT	10,000	10,300	10,609	10,927	11,255
				<b>Subtotal #20 Labor-Overtime</b>	<b>10,000</b>	<b>10,300</b>	<b>10,609</b>	<b>10,927</b>	<b>11,255</b>
25	935200	40	00000	Maintenance Ground Materials	23,000	23,460	23,929	24,408	24,896
				<b>Subtotal #40 Materials from Stock</b>	<b>23,000</b>	<b>23,460</b>	<b>23,929</b>	<b>24,408</b>	<b>24,896</b>
25	935398	45	00000	Maintenance General Plant	90,000	91,800	93,636	95,509	97,419
				<b>Subtotal #45 Materials from Vendor</b>	<b>90,000</b>	<b>91,800</b>	<b>93,636</b>	<b>95,509</b>	<b>97,419</b>
25	581020	50	00000	Environmental Expenses	4,000	4,000	4,000	4,000	4,000
25	923105	50	00000	Consulting Services	10,000	10,000	10,000	10,000	10,000
25	923213	50	75000	Janitorial Services -James Street	31,000	31,620	32,252	32,897	33,555
25	923213	50	75001	Janitorial Services - Stock island	47,672	42,262	42,262	43,107	43,969
25	923240	50	00000	DISPOSAL SERVICES	1,000	1,020	1,040	1,061	1,082
25	923240	50	67201	Disposal Services-Green Initiatives	10,000	10,200	10,404	10,612	10,824
25	923240	50	67300	Disposal Services-Routine	27,000	27,540	28,091	28,653	29,226
25	923240	50	67301	Disposal Services-Special	20,000	20,400	20,808	21,224	21,649
25	923250	50	75000	Maintenance of Elevators-Svc Bldg	7,500	7,650	7,803	7,959	8,118
25	923250	50	75001	Maintenance of Elevators-SI	10,000	10,200	10,404	10,612	10,824
25	923251	50	00000	Maintenance of Structures-Other Bldgs	15,000	15,300	15,606	15,918	16,236
25	923251	50	75000	Maintenance of Structures-Svc Bldg	20,000	20,400	20,808	21,224	21,649
25	923251	50	75001	Maintenance of Structures-SI Facilities	35,000	35,700	36,414	37,142	37,885
25	923252	50	00000	Maintenance of Substations	5,000	5,100	5,202	5,306	5,412
25	923256	50	00000	Equipment Rental	5,000	5,000	5,000	5,000	5,000
25	923302	50	75000	Air Conditioning Services-Service Building	16,000	16,320	16,646	16,979	17,319
25	923302	50	75001	Air Conditioning Services-SI Facilities	30,000	30,600	31,212	31,836	32,473
25	923302	50	75002	Air Conditioning Services-Substations	10,000	10,000	10,404	10,612	10,612
				<b>Subtotal #50 Outside Services</b>	<b>304,172</b>	<b>303,312</b>	<b>308,357</b>	<b>314,144</b>	<b>319,835</b>
25	708300	60	00000	Fica Tax	4,101	4,224	4,351	4,498	4,616
25	926100	60	00000	Employee Insurance	51,689	54,014	56,444	58,992	61,638
25	926110	60	00000	Employee Supplies	38,000	38,760	39,535	40,326	41,132
25	926127	60	00000	Training Expense	10,000	10,200	10,404	10,612	10,824
25	926200	60	00000	Pension Contribution	127,276	131,094	135,027	139,608	143,250
				<b>Subtotal #60 Employee Benefits</b>	<b>231,066</b>	<b>238,292</b>	<b>245,761</b>	<b>254,037</b>	<b>261,461</b>
25	921040	90	00000	Water Supply-Svc Bldg	11,000	11,220	11,444	11,673	11,907
25	921042	90	00000	Sewer	15,000	15,300	15,606	15,918	16,236
25	921043	90	75000	Pest Control-Service Building	2,000	2,040	2,081	2,122	2,165
25	921043	90	75001	Pest Control-SI Facilities	2,000	2,040	2,081	2,122	2,165
25	921305	90	00000	Postage and Freight	100	100	100	100	100
25	921306	90	00000	General Office Supplies	1,000	1,020	1,040	1,061	1,082
25	921311	90	00000	Meals & Mileage (Non-Trip)	500	510	520	531	541
				<b>Subtotal #90 Other Expenses</b>	<b>31,600</b>	<b>32,230</b>	<b>32,873</b>	<b>33,528</b>	<b>34,197</b>
<b>Department 25 Totals:</b>					<b>\$979,574</b>	<b>\$999,395</b>	<b>\$1,023,905</b>	<b>\$1,051,713</b>	<b>\$1,076,317</b>



O&M Plan  
Department 30 (Engineering)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
30	560302	10	00000	Lump Sum Distribution	25,000				
30	580100	10	00000	Supervision Wages-Distribution	819,756	815,491	841,981	902,837	927,369
30	580920	10	00000	Longevity	23,377	24,332	25,719	26,397	28,469
30	580963	10	00000	Authorized Leave	175,583	180,854	186,279	192,599	197,624
				<b>Subtotal #10 Labor-Regular</b>	<b>1,043,716</b>	<b>1,020,677</b>	<b>1,053,979</b>	<b>1,121,832</b>	<b>1,153,461</b>
30	580102	20	00000	Distribution Maintenance OT	15,000	15,450	15,914	16,391	16,883
				<b>Subtotal #20 Labor-Overtime</b>	<b>15,000</b>	<b>15,450</b>	<b>15,914</b>	<b>16,391</b>	<b>16,883</b>
30	594104	45	00000	Tools & Equipment - Line Monitoring	12,000	12,000	12,000	12,000	12,000
				<b>Subtotal #45 Materials from Vendor</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>
30	574050	50	00000	Substation Maintenance/Grounding	30,000	30,000	30,000	30,000	30,000
30	574106	50	00000	Transmission Annual Inspections & Monitoring	50,000	-	-	-	-
30	574107	50	00000	Transmission Survey	-	150,000	-	-	-
30	574109	50	00000	Transmission Pole Foundation Inspection	-	75,000	-	-	-
30	574115	50	00000	POLE PAINTING & COATING	100,000	17,410	17,410	17,410	17,410
30	574121	50	00000	Transmission Dampers	-	50,000	100,000	100,000	100,000
30	574123	50	00000	Transmission Down Guy Repairs	44,794	310,000	50,000	50,000	50,000
30	574124	50	00000	Pole Top Repair/Caps	-	300,000	-	-	-
30	594201	50	00000	PSC MANDATED POLE INSPECTION	500,000	-	500,000	-	-
30	906301	50	00000	Transformer Vault Elim Rebate	90,000	90,000	90,000	90,000	90,000
30	923105	50	00000	Consulting Services	155,000	100,000	50,000	50,000	50,000
30	923105	50	67138	CONSULTING SERVICES-20 YR TLine Integrity Study	50,000	-	-	-	-
30	923223	50	00000	Surveying Services	1,723	1,757	1,792	1,828	1,865
30	923304	50	00000	ENVIRONMENTAL SERVICES	30,000	30,600	31,212	31,836	32,473
30	930205	50	00000	Underground Locates	1,800	1,836	1,873	1,910	1,948
				<b>Subtotal #50 Outside Services</b>	<b>1,053,317</b>	<b>1,156,603</b>	<b>872,287</b>	<b>372,985</b>	<b>373,696</b>
30	580708	60	00000	Fica Tax	14,976	15,426	15,889	16,428	16,856
30	580961	60	00000	Employee Insurance	143,995	150,445	157,184	164,259	171,589
30	580962	60	00000	Pension Contribution	464,777	478,730	493,092	509,821	523,121
30	925380	60	00000	Safety Equipment	500	510	520	531	541
30	926110	60	00000	Employee Supplies	2,500	2,550	2,601	2,653	2,706
30	926127	60	00000	Training Expenses	105,000	5,000	5,000	5,000	5,000
30	926129	60	00000	Education Degree Seeking	24,366	13,866	-	-	-
				<b>Subtotal #60 Employee Benefits</b>	<b>756,115</b>	<b>666,527</b>	<b>674,286</b>	<b>698,691</b>	<b>719,814</b>
30	921110	90	00000	Travel	10,000	10,200	10,404	10,612	10,824
30	921300	90	00000	Dues & Subscriptions	1,988	2,028	2,068	2,110	2,152
30	921305	90	00000	Postage Freight & Delivery	281	286	292	298	304
30	921306	90	00000	General Office Supplies	10,000	10,000	10,200	10,404	10,612
30	921311	90	00000	Meals & Mileage	300	306	312	318	325
30	925380	90	00000	Safety Equipment	1,250	1,275	1,301	1,327	1,353
				<b>Subtotal #90 Other Expenses</b>	<b>23,818</b>	<b>24,095</b>	<b>24,577</b>	<b>25,068</b>	<b>25,570</b>
<b>Department 30 Totals:</b>					<b>\$2,903,966</b>	<b>\$2,895,351</b>	<b>\$2,653,043</b>	<b>\$2,246,968</b>	<b>\$2,301,423</b>



## O&M Plan

Department 31 (Control Center)

Dept.	FERC	Expense	Activity		Forecast	Forecast	Forecast	Forecast	Forecast
#	Number	Type	Code	Account Name	2021	2022	2023	2024	2025
31	560101	10	00000	Transmission Wages	727,862	749,598	771,879	797,858	818,465
31	560920	10	00000	Longevity	22,027	22,045	22,626	23,619	24,125
31	560963	10	00000	Authorized Leave	149,080	153,532	158,096	163,417	167,638
				<b>Subtotal #10 Labor-Regular</b>	<b>898,970</b>	<b>925,175</b>	<b>952,600</b>	<b>984,893</b>	<b>1,010,228</b>
31	560002	20	00000	Power Coordinators OT	210,000	216,300	222,789	229,473	236,357
				<b>Subtotal #20 Labor-Overtime</b>	<b>210,000</b>	<b>216,300</b>	<b>222,789</b>	<b>229,473</b>	<b>236,357</b>
31	581200	50	00000	Dispatch Expenses	4,500	4,590	4,682	4,775	4,871
31	921050	50	00000	Radio Equip & Maint	5,000	5,000	5,100	5,202	5,306
31	921055	50	00000	Maintenance Radio Signal	55,000	56,100	57,222	58,366	59,534
				<b>Subtotal #50 Outside Services</b>	<b>64,500</b>	<b>65,690</b>	<b>67,004</b>	<b>68,344</b>	<b>69,711</b>
31	560708	60	00000	Fica Tax	12,716	13,095	13,485	13,938	14,298
31	560961	60	00000	Employee Insurance	118,046	123,329	128,848	134,643	140,645
31	560962	60	00000	Pension Contribution	394,624	406,408	418,488	432,574	443,746
31	926110	60	00000	Employee Supplies	281	286	292	298	304
31	926127	60	00000	Training Expenses	21,135	21,558	21,989	22,429	22,877
31	926129	60	00000	EDUCATION DEGREE SEEKING	3,000	-	-	-	-
				<b>Subtotal #60 Employee Benefits</b>	<b>549,801</b>	<b>564,676</b>	<b>583,102</b>	<b>603,881</b>	<b>621,871</b>
31	555001	70	65500	FMPA ARP-Customer Charge	16,140	16,140	16,140	16,140	16,140
31	555001	70	65501	FMPA ARP- Demand Charge	24,560,298	26,313,631	26,708,335	27,055,442	27,515,595
31	555001	70	65502	FMPA ARP-Energy Charge	21,002,967	22,502,346	22,839,881	23,182,479	23,530,216
31	555011	70	00000	FMPA Load Rentention Credit	(216,041)	(228,043)	(228,043)	(228,043)	(228,043)
				<b>Subtotal #70 Purchased Power</b>	<b>45,363,365</b>	<b>48,604,074</b>	<b>49,336,313</b>	<b>50,026,018</b>	<b>50,833,908</b>
31	921110	90	00000	Travel	5,000	2,500	2,500	2,500	2,500
31	921306	90	00000	General Office Supplies	1,691	1,725	1,759	1,795	1,831
31	921311	90	00000	Meals	168	172	175	179	182
				<b>Subtotal #90 Other Expenses</b>	<b>6,859</b>	<b>4,397</b>	<b>4,435</b>	<b>4,473</b>	<b>4,513</b>
<b>Department 31 Totals:</b>					<b>\$47,093,495</b>	<b>\$50,380,312</b>	<b>\$51,166,243</b>	<b>\$51,917,083</b>	<b>\$52,776,587</b>



O&M Plan  
Department 32 (Risk Management)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
32	920150	10	00000	Longevity	1,300	1,300	1,300	2,122	2,128
32	920200	10	00000	General Office Wages	67,110	69,123	71,197	73,612	75,533
32	926300	10	00000	Authorized Leave	13,745	14,158	14,583	15,077	15,471
				<b>Subtotal #10 Labor-Regular</b>	<b>82,155</b>	<b>84,581</b>	<b>87,079</b>	<b>90,811</b>	<b>93,131</b>
32	923105	50	67105	CONSULTING SERVICES	115,000	-	-	-	-
32	923105	50	67124	Consulting Services-Surveyor elevation	6,000	-	-	-	-
32	923105	50	67131	CONSULTING SERVICES - Appraisals	5,000	-	-	-	-
32	923107	50	00000	COMMISSIONS INS CONSULTING	45,000	45,900	46,818	47,754	48,709
32	923211	50	72000	Insurances Services-Risk Mgmt/Gehring	60,010	61,210	62,434	63,683	64,957
				<b>Subtotal #50 Outside Services</b>	<b>231,010</b>	<b>107,110</b>	<b>109,252</b>	<b>111,437</b>	<b>113,666</b>
32	708300	60	00000	Fica Tax	1,172	1,208	1,244	1,286	1,320
32	925380	60	00000	Safety Equipment	10,500	10,710	10,924	11,143	11,366
32	925381	60	00000	Safety and Accident Programs	2,500	2,550	2,601	2,653	2,706
32	926100	60	00000	Employee Insurance	12,996	13,579	14,189	14,829	15,492
32	926110	60	00000	Employee Supplies/Uniforms	500	510	520	531	541
32	926164	60	00000	Safety /OSHA Programs	15,000	15,000	15,000	15,000	15,000
32	926165	60	00000	Safety /Risk Mgt Training	28,000	28,000	28,000	28,000	28,000
32	926200	60	00000	Pension Contribution	36,385	37,476	38,601	39,910	40,952
				<b>Subtotal #60 Employee Benefits</b>	<b>107,053</b>	<b>109,033</b>	<b>111,079</b>	<b>113,351</b>	<b>115,376</b>
32	921110	90	00000	Travel	5,000	5,000	5,000	5,000	5,000
32	921300	90	00000	Dues & Subscriptions	3,600	1,100	1,100	1,100	1,100
32	921305	90	00000	Postage Freight & Delivery	100	100	100	100	100
32	921306	90	00000	General Office Supplies	250	255	260	265	271
32	924265	90	00000	Property & Machinery Insurance	394,955	406,804	419,008	431,578	444,525
32	924266	90	00000	Flood & Site Damage Insurance	200,000	206,000	212,180	218,545	225,102
32	925205	90	00000	Damage Claims General	45,000	45,900	46,818	47,754	48,709
32	925215	90	00000	Damage Claims Auto	1,000	1,020	1,040	1,061	1,082
32	925235	90	00000	Workman's Compensation Ins.	150,000	150,000	154,500	159,135	163,909
32	925236	90	00000	OFFSET TARP WC INS	(18,500)	(18,500)	(18,500)	(18,500)	(18,500)
32	925240	90	00000	Comp Gen'l Liability Insurance	73,570	75,777	78,050	80,392	82,804
32	925250	90	00000	Pension Trustee Fiduciary Ins.	5,912	6,089	6,272	6,460	6,654
32	925255	90	00000	Crime Insurance	927	973	1,022	1,073	1,127
32	925275	90	00000	Comp/Auto/BI/PD/PHYS INS	24,339	25,556	26,834	28,175	29,584
32	925276	90	00000	Marine Insurance	4,500	4,725	4,961	5,209	5,470
32	925285	90	00000	Pollution Liability Insurance	2,000	2,100	2,205	2,315	2,431
32	925382	90	00000	Fire Safety Test/Inspections	12,500	12,500	12,500	12,500	12,500
				<b>Subtotal #90 Other Expenses</b>	<b>905,153</b>	<b>925,399</b>	<b>953,351</b>	<b>982,164</b>	<b>1,011,868</b>
<b>Department 32 Totals:</b>					<b>\$1,325,371</b>	<b>\$1,226,124</b>	<b>\$1,260,761</b>	<b>\$1,297,765</b>	<b>\$1,334,041</b>



O&M Plan  
Department 34 (Fleets)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
34	920150	10	00000	Longevity	10,152	11,478	11,985	12,256	12,521
34	926300	10	00000	Authorized Leave	66,765	68,768	70,831	73,234	75,145
34	933001	10	00000	Transportation Wages	325,970	335,749	345,822	357,554	366,882
				<b>Subtotal #10 Labor-Regular</b>	<b>402,887</b>	<b>415,995</b>	<b>428,637</b>	<b>443,044</b>	<b>454,548</b>
34	933002	20	00000	Transportation OT	8,500	8,755	9,018	9,288	9,567
				<b>Subtotal #20 Labor-Overtime</b>	<b>8,500</b>	<b>8,755</b>	<b>9,018</b>	<b>9,288</b>	<b>9,567</b>
34	933000	30	00000	Transportation Expenses	60,000	61,200	62,424	63,672	64,946
34	933100	30	00000	Auto Parts	75,000	76,500	78,030	79,591	81,182
34	933110	30	00000	Inside Fuel Costs-93 Octane	55,000	56,100	57,222	58,366	59,534
34	933120	30	00000	Inside Fuel Costs-Diesel	80,000	81,600	83,232	84,897	86,595
34	933205	30	00000	Outside Fuel Costs	1,000	1,000	1,000	1,000	1,000
34	933305	30	00000	Tire Expenses	35,000	35,700	36,414	37,142	37,885
34	933600	30	00000	Oil Coolant	4,000	4,080	4,162	4,245	4,330
34	933800	30	60137	VEHICLE RENTAL-TEMPORARY-#145R	28,800	28,800	28,800	28,800	28,800
34	933800	30	60138	VEHICLE RENTAL-TEMPORARY-#146R	28,800	28,800	28,800	28,800	28,800
34	933800	30	60139	VEHICLE RENTAL-TEMPORARY-#147R	28,800	28,800	28,800	28,800	28,800
34	933850	30	60121	VEHICLE LEASES #1	24,600	43,200	43,200	43,200	43,200
34	933850	30	60122	VEHICLE LEASES #30	25,188	43,200	43,200	43,200	43,200
34	933850	30	60123	VEHICLE LEASES #37	21,588	43,200	43,200	43,200	43,200
34	933850	30	60124	VEHICLE LEASES #86	25,188	43,200	43,200	43,200	43,200
34	933850	30	60125	VEHICLE LEASES #3	15,588	28,800	28,800	28,800	28,800
34	933850	30	60127	Vehicle Leases #67	25,800	30,150	43,200	43,200	43,200
34	933850	30	60128	Vehicle Leases #90	25,800	34,500	43,200	43,200	43,200
34	933850	30	60129	Vehicle Leases #87	44,388	44,388	44,388	44,388	44,388
34	933850	30	60130	Vehicle Leases #122-REPLACES #18	19,920	19,920	19,920	19,920	19,920
34	933850	30	60132	Vehicle Leases #123-REPLACES #80	19,920	19,920	19,920	19,920	19,920
34	933850	30	60133	VEHICLE LEASES #20	23,400	23,400	23,400	23,400	23,400
34	933850	30	60134	Vehicle Leases #127-REPLACES #9	34,788	34,788	34,788	34,788	34,788
34	933850	30	60135	Vehicle Leases #128-REPLACES #100	33,000	33,000	33,000	33,000	33,000
34	933850	30	60136	VEHICLE LEASES-#121-REPLACES #58	24,300	24,300	24,300	24,300	24,300
34	933900	30	00000	Capitalized Transportation (O&M costs to Cap)	-	(22,000)	(22,000)	-	-
				<b>Subtotal #30 Transportation</b>	<b>759,868</b>	<b>846,546</b>	<b>874,600</b>	<b>903,029</b>	<b>909,588</b>
34	923203	50	00000	Special Services (equip (lifts/trucks) inspections	70,000	71,400	72,828	74,285	75,770
34	923239	50	00000	Towing Services	5,000	5,100	5,202	5,306	5,412
				<b>Subtotal #50 Outside Services</b>	<b>75,000</b>	<b>76,500</b>	<b>78,030</b>	<b>79,591</b>	<b>81,182</b>
34	708300	60	00000	Fica Tax	5,695	5,865	6,041	6,246	6,409
34	926100	60	00000	Employee Insurance	64,895	67,810	70,856	74,052	77,368
34	926110	60	00000	Employee Supplies	7,000	7,140	7,283	7,428	7,577
34	926127	60	00000	Training Expense	4,000	-	3,000	3,000	3,000
34	926200	60	00000	Pension Contribution	176,731	182,033	187,494	193,855	198,912
				<b>Subtotal #60 Employee Benefits</b>	<b>258,321</b>	<b>262,848</b>	<b>274,674</b>	<b>284,582</b>	<b>293,266</b>
34	921110	90	00000	TRAVEL	500	500	500	500	500
34	921305	90	00000	Postage & Freight	500	510	520	531	541
34	921311	90	00000	Meals & Mileage non trip	500	510	520	531	541
				<b>Subtotal #90 Other Expenses</b>	<b>1,500</b>	<b>1,520</b>	<b>1,540</b>	<b>1,561</b>	<b>1,582</b>
<b>Department 34 Totals:</b>					<b>\$1,506,076</b>	<b>\$1,612,164</b>	<b>\$1,666,499</b>	<b>\$1,721,095</b>	<b>\$1,749,733</b>



## O&M Plan

Department 35 (Warehouse)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
35	920150	10	00000	Longevity	4,520	4,520	4,520	4,760	4,760
35	920200	10	00000	General Office Wages	112,753	116,136	119,620	123,678	126,905
35	926300	10	00000	Authorized Leave	23,094	23,787	24,500	25,332	25,993
				<b>Subtotal #10 Labor-Regular</b>	<b>140,367</b>	<b>144,443</b>	<b>148,640</b>	<b>153,770</b>	<b>157,657</b>
35	920202	20	00000	General Office OT	1,545	1,591	1,639	1,688	1,739
				<b>Subtotal #20 Labor-Overtime</b>	<b>1,545</b>	<b>1,591</b>	<b>1,639</b>	<b>1,688</b>	<b>1,739</b>
35	930250	40	00000	Inventory Surplus	65,000	65,000	65,000	65,000	65,000
35	935398	40	00000	MAINT GENERAL PLANT EQUIP	2,229	2,273	2,319	2,365	2,412
				<b>Subtotal #40 Materials from Stock</b>	<b>67,229</b>	<b>67,273</b>	<b>67,319</b>	<b>67,365</b>	<b>67,412</b>
35	921120	45	00000	Freight & Tax	2,000	2,040	2,081	2,122	2,165
35	935398	45	00000	Maintenance General Plant Equipment	2,051	2,092	2,134	2,177	2,220
				<b>Subtotal #45 Materials from Vendor</b>	<b>4,051</b>	<b>4,132</b>	<b>4,215</b>	<b>4,299</b>	<b>4,385</b>
35	921120	50	00000	FREIGHT & TAX	5,000	5,100	5,202	5,306	5,412
				<b>Subtotal #50 Outside Services</b>	<b>5,000</b>	<b>5,100</b>	<b>5,202</b>	<b>5,306</b>	<b>5,412</b>
35	708300	60	00000	Fica Tax	1,970	2,029	2,090	2,161	2,217
35	926100	60	00000	Employee Insurance	25,804	26,965	28,179	29,452	30,774
35	926110	60	00000	Employee Supplies	2,000	2,040	2,081	2,122	2,165
35	926200	60	00000	Pension Contribution	61,131	62,965	64,854	67,054	68,804
				<b>Subtotal #60 Employee Benefits</b>	<b>90,905</b>	<b>93,999</b>	<b>97,204</b>	<b>100,789</b>	<b>103,959</b>
35	921305	90	00000	Postage Freight & Delivery	8,565	8,736	8,911	9,089	9,271
35	921306	90	00000	General Office Supplies	235	239	244	249	254
35	921311	90	00000	MEALS & MILEAGE (NON-TRIP)-OTHER EXP	612	624	637	649	662
				<b>Subtotal #90 Other Expenses</b>	<b>9,412</b>	<b>9,600</b>	<b>9,792</b>	<b>9,988</b>	<b>10,187</b>
<b>Department 35 Totals:</b>					<b>\$318,508</b>	<b>\$326,138</b>	<b>\$334,010</b>	<b>\$343,205</b>	<b>\$350,752</b>



O&M Plan  
Department 40 (Customer Accounts)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
40	903001	10	00000	Customer Billing & Accounting Wages	933,491	961,514	990,359	1,023,958	1,050,672
40	903302	10	00000	Lump Sum Distribution-Cust Svc	4,568	-	-	-	-
40	903920	10	00000	Longevity	36,436	37,582	38,490	41,690	41,994
40	903963	10	00000	Authorized Leave	191,197	196,937	202,845	209,726	215,198
				<b>Subtotal #10 Labor-Regular</b>	<b>1,165,691</b>	<b>1,196,032</b>	<b>1,231,694</b>	<b>1,275,375</b>	<b>1,307,863</b>
40	903102	20	00000	Customer Contract Order OT	5,494	5,659	5,829	6,003	6,184
				<b>Subtotal #20 Labor-Overtime</b>	<b>5,494</b>	<b>5,659</b>	<b>5,829</b>	<b>6,003</b>	<b>6,184</b>
40	903403	50	75105	Legal Services-Collections	6,000	6,120	6,242	6,367	6,495
40	906200	50	00000	Easement Rebates	50,000	50,000	50,000	50,000	50,000
40	906210	50	00000	CUSTOMER ASSISTANCE PROGRAM-OS	78,000	-	-	-	-
40	923105	50	00000	Consulting Services-Note: EV Prog	35,000	-	-	-	-
40	923205	50	00000	Bank Services	6,600	6,732	6,867	7,004	7,144
				<b>Subtotal #50 Outside Services</b>	<b>175,600</b>	<b>62,852</b>	<b>63,109</b>	<b>63,371</b>	<b>63,639</b>
40	903708	60	00000	Fica Tax	16,308	16,798	17,301	17,888	18,355
40	903961	60	00000	Employee Insurance	219,115	228,979	239,290	250,100	261,330
40	903962	60	00000	Pension Contribution	506,110	521,303	536,942	555,158	569,641
40	926110	60	00000	Employee Supplies	10,000	10,000	10,200	10,404	10,612
40	926120	60	00000	Employee Incentive Program (CS)	1,200	1,200	1,200	1,200	1,200
40	926127	60	00000	Training Expenses	8,500	10,000	10,200	10,404	10,612
40	926129	60	00000	Education Degree Seeking	14,000	-	-	-	-
				<b>Subtotal #60 Employee Benefits</b>	<b>775,233</b>	<b>788,279</b>	<b>815,133</b>	<b>845,155</b>	<b>871,751</b>
40	903000	90	00000	Stationery Printing Supplies	7,000	7,140	7,283	7,428	7,577
40	903306	90	00000	General Office Supplies	13,000	13,260	13,525	13,796	14,072
40	903310	90	00000	Stationery & Printing	11,500	11,730	11,965	12,204	12,448
40	904000	90	00000	Uncollectible Accounts (Bad Debt Exp)	97,316	99,262	101,248	103,273	105,338
40	904000	90	65400	Uncollectible Accounts-MR	1,000	1,000	1,000	1,000	1,000
40	921110	90	00000	Travel	5,000	5,000	5,000	5,000	5,000
40	921300	90	00000	Dues & Subscriptions	2,500	2,550	2,601	2,653	2,706
				<b>Subtotal #90 Other Expenses</b>	<b>137,316</b>	<b>139,942</b>	<b>142,621</b>	<b>145,354</b>	<b>148,141</b>
<b>Department 40 Totals:</b>					<b>\$2,259,334</b>	<b>\$2,192,765</b>	<b>\$2,258,386</b>	<b>\$2,335,258</b>	<b>\$2,397,577</b>



O&M Plan  
Department 50 (Meters)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
50	580100	10	00000	Supervision Wages Distribution	483,719	498,213	513,160	530,569	544,411
50	580920	10	00000	Longevity	16,686	18,249	18,752	19,019	19,520
50	580963	10	00000	Authorized Leave	99,075	102,044	105,105	108,671	111,506
				<b>Subtotal #10 Labor-Regular</b>	<b>599,481</b>	<b>618,506</b>	<b>637,016</b>	<b>658,259</b>	<b>675,437</b>
50	580102	20	00000	Remove/Reset Meter OT	60,000	61,800	63,654	65,564	67,531
				<b>Subtotal #20 Labor-Overtime</b>	<b>60,000</b>	<b>61,800</b>	<b>63,654</b>	<b>65,564</b>	<b>67,531</b>
50	597000	40	00000	Maintenance Meter Supplies	7,000	7,140	7,283	7,428	7,577
				<b>Subtotal #40 Materials from Stock</b>	<b>7,000</b>	<b>7,140</b>	<b>7,283</b>	<b>7,428</b>	<b>7,577</b>
50	597000	45	00000	Maintenance Meter Supplies	5,500	5,610	5,722	5,837	5,953
				<b>Subtotal #45 Materials from Vendor</b>	<b>5,500</b>	<b>5,610</b>	<b>5,722</b>	<b>5,837</b>	<b>5,953</b>
50	597000	50	00000	MAINT METER EXPENSES-CT Meter Testing	12,000	12,240	12,485	12,734	12,989
				<b>Subtotal #50 Outside Services</b>	<b>12,000</b>	<b>12,240</b>	<b>12,485</b>	<b>12,734</b>	<b>12,989</b>
50	580708	60	00000	Fica Tax	8,451	8,704	8,965	9,269	9,511
50	580961	60	00000	Employee Insurance	103,502	108,155	113,019	118,120	123,416
50	580962	60	00000	Pension Contribution	262,257	270,116	278,219	287,658	295,163
50	925380	60	00000	Safety Equipment	2,000	2,040	2,081	2,122	2,165
50	926110	60	00000	Employee Supplies	7,500	7,650	7,803	7,959	8,118
50	926127	60	00000	Training Expenses	14,000	14,000	14,000	14,000	14,000
				<b>Subtotal #60 Employee Benefits</b>	<b>397,710</b>	<b>410,664</b>	<b>424,087</b>	<b>439,129</b>	<b>452,372</b>
50	902101	90	00000	General Office Supplies	3,500	3,500	3,500	3,500	3,500
50	921110	90	00000	TRAVEL	6,000	6,000	6,000	6,000	6,000
50	921305	90	00000	Postage Freight & Delivery	450	450	450	450	450
				<b>Subtotal #90 Other Expenses</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>
<b>Department 50 Totals:</b>					<b>\$1,091,640</b>	<b>\$1,125,910</b>	<b>\$1,160,197</b>	<b>\$1,198,901</b>	<b>\$1,231,809</b>





Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
60	574200	10	75010	DVAR/STATCOM MTN	5,508	5,508	5,508	5,508	5,508
60	574200	10	75011	DVAR/STATCOM MTN	1,729	1,729	1,729	1,729	1,729
60	574201	10	75010	STATCOM O&M OFFSET	(3,672)	(3,672)	(3,672)	(3,672)	(3,672)
60	574201	10	75011	STATCOM O&M OFFSET	(1,192)	(1,192)	(1,192)	(1,192)	(1,192)
60	580100	10	00000	Supervision Wages Distribution	2,709,594	2,775,342	2,863,628	2,986,463	3,068,223
60	580151	10	00000	Advance Notice incentive bonus	2,500	-	-	-	-
60	580302	10	00000	Lump Sum Distribution	2,404	-	-	-	-
60	580920	10	00000	Longevity	68,427	78,516	82,368	86,113	86,725
60	580963	10	00000	Authorized Leave	585,188	602,751	620,833	641,896	658,642
				<b>Subtotal #10 Labor-Regular</b>	<b>3,370,486</b>	<b>3,458,982</b>	<b>3,569,202</b>	<b>3,716,846</b>	<b>3,815,964</b>
60	574201	20	75010	STATCOM O&M OFFSET	(104)	(104)	(104)	(104)	(104)
60	580102	20	00000	Distribution OT	500,000	500,000	500,000	500,000	500,000
				<b>Subtotal #20 Labor-Overtime</b>	<b>499,896</b>	<b>499,896</b>	<b>499,896</b>	<b>499,896</b>	<b>499,896</b>
60	574000	40	00000	Maintenance Station Equipment Materials-Transmission	22,800	23,256	23,721	24,196	24,680
60	574100	40	00000	Station Materials (Transmission Assets)	50,000	50,000	100,000	100,000	100,000
60	585010	40	00000	City Street Lights Materials	70,000	71,400	72,828	74,285	75,770
60	592100	40	00000	Maintenance Station Equipment Materials-Distribution	21,000	21,420	21,848	22,285	22,731
60	594100	40	00000	Maintenance U/G Lines Materials	7,764	7,920	8,078	8,239	8,404
60	594200	40	00000	Maintenance O/H Lines Materials	120,000	122,400	124,848	127,345	129,892
				<b>Subtotal #40 Materials from Stock</b>	<b>291,564</b>	<b>296,396</b>	<b>351,323</b>	<b>356,350</b>	<b>361,477</b>
60	574122	45	00000	Transmission Line Repairs	5,000	-	-	-	-
60	574200	45	75010	DVAR/STATCOM MTN	1,000	1,020	1,040	1,061	1,082
60	585010	45	00000	City Street Lights Material	2,639	2,692	2,745	2,800	2,856
60	592100	45	00000	Maintenance Station Equipment Materials-Distribution	75,000	50,000	50,900	50,900	50,900
60	594100	45	00000	Maintenance U/G Lines Materials	13,692	13,966	14,246	14,531	14,821
60	594200	45	00000	MAINT O/H LINES Fault Indicator	2,000	2,000	2,000	2,000	2,000
				<b>Subtotal #45 Materials from Vendor</b>	<b>99,331</b>	<b>69,678</b>	<b>70,931</b>	<b>71,292</b>	<b>71,660</b>
60	574050	50	00000	Maintenance Substations - includes Painting	250,000	66,300	67,626	68,979	70,358
60	574108	50	00000	Helicopter Survey	108,000	-	106,692	-	106,692
60	574200	50	11107	Series Capacitor Maintenance	10,000	10,200	10,404	10,612	10,824
60	574200	50	75010	Stat Com Maint – Stock Island	30,000	30,600	31,212	31,836	32,473
60	574200	50	75011	Stat Com Maint – Big Pine Key	30,000	30,600	31,212	31,836	32,473
60	592100	50	00000	Maintenance Station Equipment Outside Svc-Distribution	385,920	-	-	-	-
60	592104	50	00000	TAPCHANGER MAINTENANCE	15,000	15,000	15,000	15,000	15,000
60	592109	50	00000	Transformer Painting	40,000	40,000	40,000	40,000	40,000
60	592130	50	00000	Hot Stick Testing	11,261	11,486	11,716	11,950	12,189
60	592133	50	67118	Protective Relay Testing	-	100,000	-	-	-
60	592135	50	00000	RTU Technical Service	18,000	18,545	19,294	19,680	19,680
60	594100	50	00000	MAINT U/G LINES	200,000	22,094	22,987	23,447	23,447
60	594103	50	00000	Infrared Survey	18,000	18,360	18,727	19,102	19,484
60	594104	50	00000	Tools & Equipment	70,000	71,400	72,828	74,285	75,770
60	594106	50	00000	Tree Trimming	286,000	291,720	297,555	446,506	455,436
60	594106	50	43100	Tree Trimming-Mulch Removal	2,500	2,550	2,601	2,653	2,706
60	594150	50	00000	Pole Attachment Expense	114,647	118,087	121,629	125,278	129,036
60	594155	50	00000	Tools Repair	12,177	12,420	12,669	12,922	13,181
60	594200	50	00000	Maint O/H Lines	-	25,647	26,683	27,217	27,217
60	595103	50	43200	Transformer Expenses-Electrical Testing	15,000	15,300	15,606	15,918	16,236
60	595103	50	43201	Transformer Expenses-Oil Testing	14,198	14,482	14,772	15,067	15,369
60	595103	50	43202	Transformer Expenses-Oil Reclamation	50,000	50,000	52,020	53,060	53,060
60	595103	50	43204	Transformer Expenses-Distribution	20,000	20,400	20,808	21,224	21,649
				<b>Subtotal #50 Outside Services</b>	<b>1,700,703</b>	<b>985,192</b>	<b>1,012,041</b>	<b>1,066,572</b>	<b>1,192,280</b>
60	580708	60	00000	Fica Tax	49,913	51,411	52,953	54,750	56,178
60	580961	60	00000	Employee Insurance	508,934	531,752	555,599	580,624	606,566
60	580962	60	00000	Pension Contribution	1,549,027	1,595,517	1,643,382	1,699,137	1,743,464
60	925380	60	00000	Safety Equipment	28,061	28,622	29,195	29,779	30,374
60	926110	60	00000	Employee Supplies	45,000	45,900	46,818	47,754	48,709
60	926127	60	00000	Training Expense	132,030	133,630	135,262	136,927	86,595
60	926129	60	00000	Education Degree Seeking	3,000	-	-	-	-



O&M Plan  
Department 60 (T&D)

Dept. #	FERC Number	Expense Type	Activity Code	Account Name	Forecast	Forecast	Forecast	Forecast	Forecast
					2021	2022	2023	2024	2025
60	926158	60	00000	Lineman Hazard Awareness	30,000	30,600	31,212	31,836	32,473
60	926163	60	00000	Aerial Lift & Hot Stick Training	-	-	15,918	15,918	15,918
<b>Subtotal #60 Employee Benefits</b>					<b>2,345,965</b>	<b>2,417,433</b>	<b>2,510,339</b>	<b>2,596,725</b>	<b>2,620,278</b>
60	560500	80	00000	FMPA Trans PP	3,380,798	3,568,620	3,568,620	3,561,817	3,568,620
60	560500	80	65600	FMPA Trans True Ups	-	-	-	-	-
60	574500	80	00000	FKEC Transmission	1,299,000	1,299,000	1,299,000	1,299,000	1,299,000
<b>Subtotal #80 Transmission Costs</b>					<b>4,679,798</b>	<b>4,867,620</b>	<b>4,867,620</b>	<b>4,860,817</b>	<b>4,867,620</b>
60	921110	90	00000	Travel	35,000	35,700	36,414	37,142	37,885
60	921300	90	00000	Dues & Subscriptions	2,437	2,486	2,535	2,586	2,638
60	921305	90	00000	Postage Freight & Delivery	2,252	2,297	2,343	2,390	2,438
60	921306	90	00000	General Office Supplies	5,975	6,095	6,217	6,341	6,468
60	921310	90	00000	Stationery & Printing	898	916	934	953	972
60	921311	90	00000	Meals	6,120	6,242	6,367	6,495	6,624
<b>Subtotal #90 Other Expenses</b>					<b>52,682</b>	<b>53,735</b>	<b>54,810</b>	<b>55,906</b>	<b>57,024</b>
<b>Department 60 Totals:</b>					<b>13,040,426</b>	<b>12,648,931</b>	<b>12,936,163</b>	<b>13,224,404</b>	<b>13,486,199</b>



## FY20 Rate Structure and Proposed Rate Structure for FY21-FY25

Over the 5-Year Financial Plan, the Utility Board recommended rate strategy is implemented which improves fixed cost recovery and reduces intraclass subsidies while remaining revenue neutral within each class.

This is accomplished by gradually increasing customer charges for the Residential and Small Commercial classes over the 5-year period and implementing a one-time demand charge increase for all classes with demand rates.

Energy rates for all classes are proportionally decreased to remain revenue neutral within each class.

**KEYS Residential/Senior Citizen and/or Disabled Veteran Rate Schedule**

**Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025**

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue
<b>Customer Charges</b>													
Service Charge	25,524	\$ 18.00	\$ 5,513,148	\$ 22.00	\$ 6,738,292	\$ 24.00	\$ 7,350,864	\$ 26.00	\$ 7,963,436	\$ 28.00	\$ 8,576,008	\$ 30.00	\$ 9,188,580
Senior Citizen CC (Assumes \$15/Month Discount)	703	\$ 3.00	\$ 25,311	\$ 7.00	\$ 59,059	\$ 9.00	\$ 75,933	\$ 11.00	\$ 92,807	\$ 13.00	\$ 109,681	\$ 15.00	\$ 126,555
Customer Charges Subtotal	26,227	\$ 17.60	\$ 5,538,459	\$ 21.60	\$ 6,797,351	\$ 23.60	\$ 7,426,797	\$ 25.60	\$ 8,056,243	\$ 27.60	\$ 8,685,689	\$ 29.60	\$ 9,315,135
<b>Energy Charges</b>													
All Energy	350,373,584	\$ 0.1259	\$ 44,112,034	\$ 0.1223	\$ 42,850,689	\$ 0.1205	\$ 42,220,017	\$ 0.1187	\$ 41,589,344	\$ 0.1169	\$ 40,958,672	\$ 0.1151	\$ 40,327,999
Energy Charges Subtotal	350,373,584	\$ 0.1259	\$ 44,112,034	\$ 0.1223	\$ 42,850,689	\$ 0.1205	\$ 42,220,017	\$ 0.1187	\$ 41,589,344	\$ 0.1169	\$ 40,958,672	\$ 0.1151	\$ 40,327,999
<b>Total Base Rates</b>			\$ 49,650,493		\$ 49,648,040		\$ 49,646,814		\$ 49,645,587		\$ 49,644,361		\$ 49,643,134
<b>Pass-throughs</b>													
PCA (\$/kWh)	350,373,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	350,373,584	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556
Avoided Cost Credit			\$ (5,618)		\$ (5,618)		\$ (5,618)		\$ -		\$ (5,618)		\$ -
Pass-throughs Subtotal	350,373,584	\$ 0.00268	\$ 937,938	\$ 0.00268	\$ 937,938	\$ 0.00268	\$ 937,938	\$ 0.00269	\$ 943,556	\$ 0.00268	\$ 937,938	\$ 0.00269	\$ 943,556
<b>Total Rate Revenues</b>			\$ 0.1444 \$ 50,588,431		\$ 0.1444 \$ 50,585,978		\$ 0.1444 \$ 50,584,752		\$ 0.1444 \$ 50,589,143		\$ 0.1444 \$ 50,582,299		\$ 0.1444 \$ 50,586,691
Difference from Prior Phase (\$)					\$ (2,453)		\$ (1,226)		\$ 4,392		\$ (6,844)		\$ 4,392
Difference from Prior Phase (%)					0.0%		0.0%		0.0%		0.0%		0.0%



## KEYS Large Commercial Secondary

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue
<b>Customer Charges</b>													
Service Charge	844	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635
Customer Charges Subtotal	844	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635
<b>Energy Charges</b>													
Tier 1	39,934,662	\$ 0.1311	\$ 5,235,434	\$ 0.1303	\$ 5,203,486	\$ 0.1287	\$ 5,139,591	\$ 0.1271	\$ 5,075,696	\$ 0.1256	\$ 5,015,794	\$ 0.1241	\$ 4,955,892
Tier 2	180,032,552	\$ 0.1077	\$ 19,389,506	\$ 0.1028	\$ 18,507,346	\$ 0.1033	\$ 18,597,363	\$ 0.1037	\$ 18,669,376	\$ 0.1041	\$ 18,741,389	\$ 0.1045	\$ 18,813,402
Energy Charges Subtotal	219,967,214	\$ 0.1119	\$ 24,624,940	\$ 0.1078	\$ 23,710,833	\$ 0.1079	\$ 23,736,954	\$ 0.1079	\$ 23,745,071	\$ 0.1080	\$ 23,757,182	\$ 0.1081	\$ 23,769,293
<b>Demand Charges</b>													
Billed Demand	468,060	\$ 10.5000	\$ 4,914,628	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747
Demand Charges Subtotal	468,060	\$ 10.5000	\$ 4,914,628	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747
<b>Total Base Rates</b>			\$ 30,502,203		\$ 30,524,215		\$ 30,550,336		\$ 30,558,454		\$ 30,570,565		\$ 30,582,676
<b>Pass-throughs</b>													
PCA (\$/kWh)	219,967,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	219,967,214	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372
Pass-throughs Subtotal	219,967,214	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372
<b>Total Rate Revenues</b>		\$ 0.1414	\$ 31,094,575	\$ 0.1415	\$ 31,116,587	\$ 0.1416	\$ 31,142,708	\$ 0.1416	\$ 31,150,825	\$ 0.1417	\$ 31,162,936	\$ 0.1417	\$ 31,175,047
Difference from Prior Phase (\$)				\$ 22,012		\$ 26,121		\$ 8,118		\$ 12,111		\$ 12,111	
Difference from Prior Phase (%)				0.1%		0.1%		0.0%		0.0%		0.0%	

## KEYS Large Commercial Primary

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue
<b>Customer Charges</b>													
Service Charge	4	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925
Customer Charges Subtotal	4	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925
<b>Energy Charges</b>													
All Energy	11,976,336	\$ 0.0980	\$ 1,173,681	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578
Energy Charges Subtotal	11,976,336	\$ 0.0980	\$ 1,173,681	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578
<b>Demand Charges</b>													
Billed Demand	25,074	\$ 11.0000	\$ 275,818	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967
Demand Charges Subtotal	25,074	\$ 11.0000	\$ 275,818	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967
<b>Total Base Rates</b>			\$ 1,462,424		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470
<b>Pass-throughs</b>													
PCA (\$/kWh)	11,976,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	11,976,336	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252
Pass-throughs Subtotal	11,976,336	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252
<b>Total Rate Revenues</b>		\$ 0.1248	\$ 1,494,676	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722
Difference from Prior Phase (\$)					\$ 1,046		\$ -		\$ -		\$ -		\$ -
Difference from Prior Phase (%)					0.1%		0.0%		0.0%		0.0%		0.0%



**KEYS Houses of Worship**  
**Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025**

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5		
		Rates	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	Rate	Revenue	
<b>Customer Charges</b>														
Service Charge	12	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	
Customer Charges Subtotal	12	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	
<b>Energy Charges</b>														
All Energy	552,129	\$ 0.1062	\$ 58,636	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	
Energy Charges Subtotal	552,129	\$ 0.1062	\$ 58,636	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	
<b>Demand Charges</b>														
Billed Demand	4,155	\$ 3.5000	\$ 14,542	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	
Demand Charges Subtotal	4,155	\$ 3.5000	\$ 14,542	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	
<b>Total Base Rates</b>			\$ 86,138		\$ 86,041		\$ 86,041		\$ 86,041		\$ 86,041		\$ 86,041	
<b>Pass-throughs</b>														
PCA (\$/kWh)	552,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Storm Surcharge	552,129	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	
Pass-throughs Subtotal	552,129	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	
<b>Total Rate Revenues</b>			\$ 0.1587	\$ 87,625	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528
Difference from Prior Phase (\$)					\$ (97)		\$ -		\$ -		\$ -		\$ -	
Difference from Prior Phase (%)					-0.1%		0.0%		0.0%		0.0%		0.0%	