

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on January 24, 2024, at 10:00 a.m.

Present: Mark Fields, Chairman, Commissioner

Francis Mussenden, Commissioner

Cheryl-Ann Mapp, Commissioner

Michael Scott, Commissioner

In Attendance: Richard Ambrosio, Interim Chief Executive, Director of Legal Affairs
& Enforcement online

Deborah Trott, Executive Assistant

1. CONVENE MEETING

The Chairman called the meeting to order at 10:10 a.m. and reported that a quorum was met.

2. CONFLICTS OF INTEREST

No conflicts of interest were reported.

3. CONFIRMATION OF BOARD MEETING MINUTES

RESOLVED that the minutes of the Board of Commissioners held on January 19, 2024, be read, and approved.

4. CHAIRMAN'S REPORT

There were no matters to discuss.

5. INTERIM CHIEF EXECUTIVE'S ADMINISTRATION REPORT

There were no matters to discuss.

6. INTERIM CHIEF EXECUTIVE'S REGULATION REPORT

a. BELCO Judgment

The BELCO judgment ruling is pending.

National Association of Regulated Utility Commissions

The Board were informed that the RA have applied for membership with the National Association of Regulated Utility Commissions.

b. 2024-25 Retail Tariff Review

The Mind-to Decision and accompanying rationale in connection with the 2024-25 Retail Tariff review reporting will be presented to the Board of Commissioners at the next Board meeting scheduled.

c. Sectorial Review Preliminary Report-approval for publishing

Following consideration of the content of the report, the Commissioners discussed the possibility of advertising in connection with the consultation process in order attract more interest.

RESOLVED that the Board of Commissioners approve and publish the Preliminary Report and Preliminary Recommendations for the Review of the Electricity Sector.

7. ANY OTHER BUSINESS


a. Digicel Change of Control

Richard Ambrosio, Craig Davis, and Érika Thomas were thanked by the Board for their efforts with settling this matter.

RESOLVED by the Board of Commissioners approve the Digicel change of control as contained in the final report and consultation report.

There being no further business to discuss, the meeting concluded at 11:06 a.m.

-Ends-



Chairman