

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on January 3, 2024, at 10:00 a.m.

Present: Mark Fields, Chairman, Commissioner
Francis Mussenden, Commissioner
Cheryl-Ann Mapp, Commissioner
Michael Scott, Commissioner

In Attendance: Richard Ambrosio, Interim Chief Executive, Director of Legal Affairs & Enforcement
L. Nigel Burgess, Head of Regulation
Donn Foggo, Director of Communications & Stakeholder Engagement
Deborah Trott, Executive Assistant

1. CONVENE MEETING

The Chairman called the meeting to order at 10:25 a.m. and reported that a quorum was met.

2. CONFLICTS OF INTEREST

No conflicts of interest were reported.

3. CONFIRMATION OF BOARD MEETING MINUTES

a. December 15, 2023

RESOLVED that the minutes of the Board of Commissioners held on December 15, 2023, be read, and approved.

b. December 19, 2023

RESOLVED that the minutes of the Board of Commissioners held on December 19, 2023, be read, and approved.

c. December 28, 2023

RESOLVED that the minutes of the Board of Commissioners held on December 28, 2023, be read, and approved.

4. CHAIRMAN'S REPORT

The Board of Commissioners and the RA staff were thanked for their due diligence over the 2023-year period. The Director of Communications & Stakeholder Engagement and team were thanked for their timely press releases during the Fuel Adjustment Rate (FAR) reporting to the public.

5. INTERIM CHIEF EXECUTIVE'S ADMINISTRATION REPORT

a. Omnibus Survey results

The Omnibus Survey results were presented to the Board and discussed for the RA to develop plan of the RA's obligations and duties to the public. A marketing plan is being drafted by the RA to inform the public of the RA's mandate. The final draft of the marketing plan will be presented to the Board.

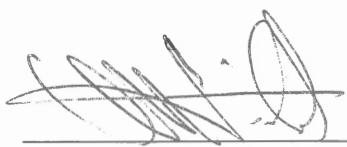
6. INTERIM CHIEF EXECUTIVE'S REGULATION REPORT

a. Digicel Change of Control Preliminary Report Approval for Publishing (For Approval)

RESOLVED that the Board approve and publish a Preliminary Report and Proposed Decision in the Change of Control and Concentration Review in connection with the ICOLs held by the Bermuda Telephone Co. Limited (ICOL201305Rev1-754) and Telecommunications (Bermuda & West Indies) Limited (ICOL201318Rev1-767) public consultation initiated on 18 December 2023.

There being no further business to discuss, the meeting concluded at 11:48 a.m.

-Ends-



Chairman