

- The Regulatory Authority has received notifications pursuant to section 87(3) of the Regulatory Authority Act 2011 (RAA) of the following transaction, within the meaning of section 87(4)(a)(ii) of the RAA, whereby Telecommunications (Bermuda & West Indies) Limited (Digicel), will purchase from Barrie Holdings Limited (Barrie) 100% ownership and control of The Bermuda Telephone Company Limited (BTC);
- 2. The business activities of BTC, currently a wholly-owned subsidiary of Barrie, are fixed telephony and broadband internet access services;
- The business activities of Digicel, currently a wholly- owned subsidiary of Digicel Group include, mobile telephony, internet service and international long distance services.
- 4. On preliminary examination, the Authority finds that the proposed transaction falls within the meaning of a concentration as set out at section 87(4) of the RAA and requires written approval from the Authority before it can be closed.
- 5. The Authority invites interested third parties to submit their possible observations on the proposed transaction to the Authority. All information of a confidential nature should be clearly identified as such.

Comments must reach the Authority no later than 4:00pm on 6 February 2015 to be considered. Comments can be sent to the Authority via email to <u>kmasters@rab.bm</u>, by post or by hand to: **Kyle Masters c/o The Regulatory Authority, Cumberland House, 3 Victoria Street, Hamilton, Bermuda**.