



COMMUNITY REPORT

Learn.Earn.Save.Grow.

Fall 2022



RAPPAHANNOCK COUNTY, VA



Dear Friends of FamilyFutures,

I am delighted to report that FamilyFutures has enjoyed a very successful year, thanks to growing community support. The program has seen tremendous growth and maturation as we now have more than half of the Rappahannock County Elementary School grade levels enrolled in our educational programs. Students in kindergarten through third grade continue to remain passionately engaged, and these savers are achieving at a high level. In fact, our students have almost \$58,000 in earned savings from their work in this program.

FamilyFutures is working collaboratively with the Rappahannock County Public Schools administration and faculty to develop a comprehensive curriculum plan. This will help our students not only learn basic standards of financial education, but also encourage a more complete integration of concepts. We are confident that our innovations will change the way our students and their families approach their financial futures.

In September 2022, FamilyFutures was also the recipient of Rappahannock County's first ever Achievement Award from the Virginia Association of Counties. These awards are given annually to innovative programs that connect citizens and exemplify model practices. What an honor it was to be recognized by this prestigious organization!

Thank you so much for your continued support of and interest in FamilyFutures.

Tom Massie, Jr., DVM
Board Chair



Then & Now

The scene was the Front Royal Cracker Barrel in September 2018. The topic for the three around the table was Children's Savings Accounts and whether that concept could somehow work in Rappahannock County. Little could I envision that the seed for FamilyFutures was being planted and would end up not as Children's Savings Accounts only but grow into a much larger Financial Education program in the public schools.

Through the tireless energy of some committed individuals working together with potential board members, school officials, donors, educators, bankers, and community supporters, the program was launched in January 2020. The launching tool was a piggy bank presented to each kindergartner.

Fast forward to October 13, 2022. The scene was Magnolia Vineyards in Amissville. Parents, board members, participating students, community leaders, school personnel, and donors were gathered to celebrate the growth and success of the evolving FamilyFutures program. It was a very special evening. As I left the gorgeous venue, I felt a tremendous sense of widespread support from the wonderful Rappahannock community.

Joe and I are honored to support this innovative and important learning opportunity.

Mary Anne

Mary Anne Biggs
Immediate Past Chair



Mary Anne and Joe Biggs use tax-advantaged ways to support FamilyFutures. You can, too. For more information, consult your financial advisor or contact: director@familyfuturesva.org; 540-987-3336.



Coaching Builds Confidence

"I am so proud of myself for sticking with my classes. I would have given up before!"

Financial coaching always aims to encourage change. Financial trouble often involves self-doubt and limited capacity to face crisis — in this case, health issues, job loss, and naive understanding of debt management. Success begins with clients exploring informed choices, even if less than

ideal. Individuals may initially seek coaching help for a specific emergency but continue to untangle underlying conditions, examine personal values, and identify gradual action steps.

For this client, "small goals were better — three to six months at a time rather than long term," though distant goals include mortgage management and retirement savings. First came tracking, budgeting, and improving income potential. A love of working with old people and hard market data led to earning a medical assistant's credential.

This client is benefitting from more than future earning power. She is bolstered by a new friend circle and the pride of performing near the top of the class. In a few weeks, she will pass a national exam and be ready for work. With debt lower and bills current, **"I am in a better place than I have been for most of my life," she says.**

Where's the Money?



Our financial partner **Oak View National Bank** holds current cumulative student savings of nearly \$58,000 earning 4% interest. FamilyFutures interviewed a number of potential partners before choosing Oak View. The bank went out of its way to set up management procedures customized to our program, the first of its kind in Virginia. Each school year, FamilyFutures coordinates with bank staff to open individual custodial accounts for every kindergartner and new student entering already-enrolled classes. FamilyFutures notifies Oak View quarterly of student earnings and receives detailed reports of monthly interest and new deposits. Oak View meets our requirement to protect individual confidentiality, providing quarterly statements distributed through the schools. Oak View also holds our organizational funds, charging no service fees. **FamilyFutures greatly appreciates a community-minded banking partner so committed to our mission.**

"Oak View National Bank is proud and honored to have been chosen as a partner in this ground-breaking program that delivers life-long, life-changing knowledge and empowerment to the students and families in Rappahannock County. The tenets of Family Futures are a perfect match for our philosophy and mission that come with being a locally owned and managed Community Bank."

- Jason R. Brady, Senior Vice President & Community President



Nurturing Financial Fitness

Holly Jenkins is among school staff with students enrolled in FamilyFutures learning and saving. As Commit to be Fit manager, Holly well understands the challenges of launching an innovative program. **"I am immensely grateful to FamilyFutures and Oak View National Bank for providing ALL students with savings accounts and financial education activities."**

In fall 2020, when son Tyson began his financial education journey, Holly says, **"I was blown away by something that will support students through their entire career in the school system and that all students will have the money to apply to their next chapters."** Savings accounts and financial knowledge are important, but developing confidence to pursue long-term goals is the most valuable aspect of FamilyFutures.

Aspiring scientist Ty reports, "I like it because I can count money, and I love numbers." "He is so aware of his bank statements and saving money," says his mother, also praising financial education coordinator Jenny Kapsa and assistant Lacey Jenkins for such engaging lesson activities for students.

Holly observes Ty is more financially literate than his three older siblings at the same age, adding, "His financial literacy skills will serve him well throughout his life." Most school staff are aware of the program as another that **"puts Rappahannock schools on the map."**



A Community of Learners & Earners

Ms. Lopiano's second-grade room's year-long experiential learning project embodies many elements of an economic system: jobs with wages for "community contributors" (electrician, mail person, waitstaff, nurse, meteorologist, etc), and opportunities to manage, plan, save, and spend. Like a real economy, the classroom system functions best when everyone is rewarded for contributing to the whole.

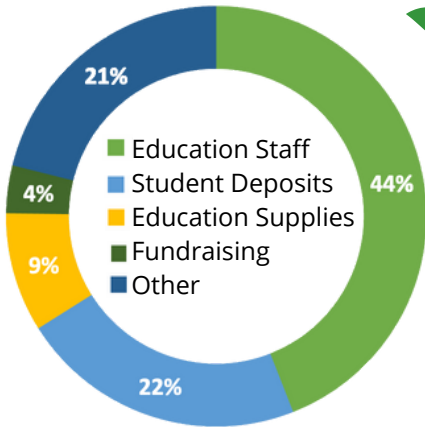
Students are paid real money for individual jobs. While wages and earnings vary, each job is necessary for the "community" to thrive. "Payday" brings an exciting moment to decide what to do with "paychecks" — spend at the classroom store on temptations like candy or crayons, or save up for something longer-lasting, like an Etch-A-Sketch or original artwork?

Most students, says Lopiano, spend some and save some, reflecting the important principle that judicious choices allow saving for the future. **Having both dollars and decision-making skills to realize future goals is at the heart of what we hope for all young savers and their families!**

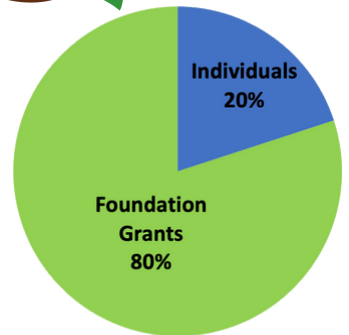


Power of Community

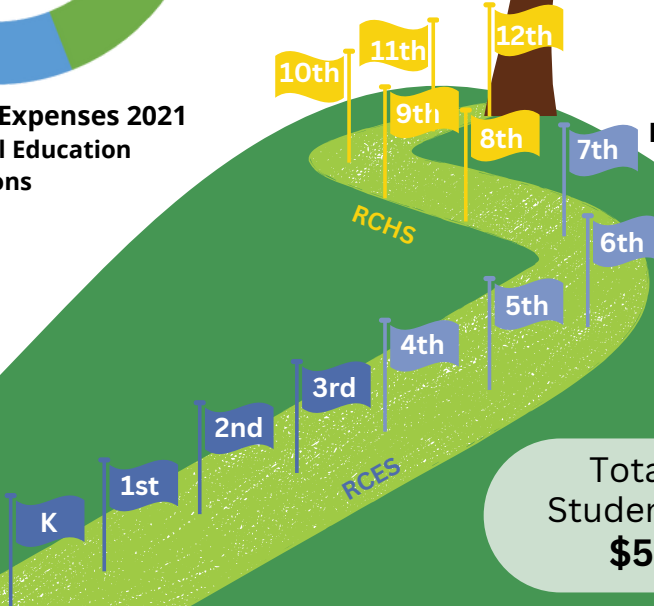
Growing
Knowledge,
Skills, and
Savings for
Tomorrow



FamilyFutures Expenses 2021
75% Financial Education
25% Operations



FamilyFutures Income 2021



Thank you to our Supporters!



Anonymous (8)
Ellen Adams
Barbara Adolphi
Mohsin Ahmad
Gary & Wendy Aichele
Chuck & Dee Akre
Karen Alexander
Sandra & Richard Antony
Beverly Atkins
Jack & Delma Bagley
Lynda Barnes
Brad & Susannah Barnes
Ralph & Gwen Bates
Margaret Baumgardner
Mary Anne & Joe Biggs
Matthew & Barbara Black
Jason Brady
Amy & Mark Burnett
Rachel Bynum
Dana Caldwell
Ashleigh Cannon
Peter Carnes
Merrill & Tim Carrington
Carolyn Cobb
Rosa Crocker
Nancy Culbert
Hillary Davidson
Betsy Dietel & Mike Sands
William Dietel
Kevin Dippert
Diane & Lowell Dodge
Debbie & Jim Donehey
Helen Dubois
Kathi & Kees Dutilh
Brittany Dwyer Gianoli
Jane & Phil Eberhardt
Jerome & Nanette Edwards
Heather & Matt Farmer
Ann Garrett
Lynn timer & John Genho
Rocky & Shannon Grimsley
Maureen Harris
Alex & Kiel Hausler
Barbara Heller

Sharon Henderson
Judith Hope
Miranda Hope & Drew Smith
Hal Hunter
Tara Inabinett
Chuck Jackson
Tracie & John Jacquemin
Marcia Jeffries
Lacey & Travis Jenkins
William Jones Jr
Elizabeth Keeler
J. Keith Kennedy
Jim Laffan
Mary Lanman
Pat Lawler
Heather
Clare Lindsay
Bette & Mike Mahoney
Jan Makela
Jennifer Manly
Rob Marino
Laurie Marshall
Aney M Massie
Debbie & Jim Massie
Tom Massie, Jr
Nina McKee
Lawrence Meyer
Cliff Miller III
Kay Miller
Alexia Morrison
Matthew Neiswanger
Tami O'Brien
Bernard O'Meara
Jan Palmer & Rich Sall
Katie Patton
Lisa & Tom Pendleton
Sharon Pierce
Joan Platt
Catherine Porter
Stephanie Ridder
James Sharpe
Amanda Shuker
Lindsay Sonnett
Adam Starks

Thomas Storch
Merrill Strange
Susan Strittmatter
Kerry Sutt en
Melissa Sutton
Gail Swift
Rick Taylor
Cheryl Thompson-Stacy
Kathryn Treanor
Derek Vandrey
Berkley Von Feilitzsch
Shana Walton
Keir & Susan Whitson
Spots & Cindy Williams
Lilo Wolfe
Cheri & Martin Woodard
Deborah Wyandt
Sarah Yakel

FOUNDATIONS

Anonymous
The Jacquemin Family Foundation
The Harry and Zoe Poole Foundation
Headwaters Educational Foundation
Northern Piedmont Community Foundation
PATH Foundation

BUSINESSES

Cheri Woodard Realty
Context
Magnolia Vineyards
Monroe and Crocker, PC
Oak View National Bank
Out of Hand
Rosa Crocker Landscape Architect, LLC
Rose Hill Veterinary Practice, PC
Yount, Hyde & Barbour

Want to learn more?

Contact us at:
director@familyfuturesva.org
www.familyfuturesva.org

Board of Directors

Brad Barnes
Rosa Crocker
Jane Eberhardt
Thomas Massie, Jr., DVM
Debbie Massie
Tiffany Matthews
Alexia Morrison
Anne Yeoman

Photo Credits

Holly Jenkins
Lacey Jenkins
Rosa Crocker

