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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

PRESS CLARIFICATION ANNOUNCEMENT

This announcement is made by Hung Hing Printing Group Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited.

The Company noted the articles which appeared in the am730, Ming Pao, Sing Tao Daily, the Standard and Oriental Daily News on 22 December 2009 in respect of the Company’s expectation to:

- (1) achieve a share of over 10% in the domestic packaging and printing market in China;
and
- (2) maintain a gross profit margin at over 10%.

The board of directors (the “**Board**”) of the Company wishes to clarify that the Company has not made or confirmed any statement or indication regarding (1) the market share to be achieved or (2) its gross profits.

In respect of (1) above, our management is of the view that the domestic packaging and printing market in China is likely to grow at a rate of 10% or above. Accordingly, our management intends to allocate our resources to further develop our packaging and printing business in China to leverage on such growth opportunity and maximize its share in the domestic packaging and printing market in China.

In respect of (2) above, based on the Company’s published unaudited interim financial results, which shows an operating profit margin of 10.0% for the six months ended 30 September 2009, our management would seek to maintain an operating profit margin at similar level for

the current financial year ending 31 March 2010.

The information contained in this announcement is only the preliminary internal target set by the Company based on the published unaudited interim financial results of the Company for the six months ended 30 September 2009, which has not been confirmed nor audited by the Company's independent auditors.

WARNING: Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board

Tung Yu Biu

Company Secretary

Hong Kong, 22 December 2009

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew, Mr. Yam Ho Ming, Michael and Mr. Sung Chee Keung, who are executive directors; Mr. Peter Martin Springford, Mr. Ho Chi Kit, Mr. Alvin Tsz-Wang Lam and Miss Mak Lok Qun, Denise, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.