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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

CHANGES OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 1 September 2010:

- Mr. Peter Martin Springford will cease to act as Chairman of the Board;
- Mr. Yum Chak Ming, Matthew will take up the Chairmanship of the Board and will be re-designated as our Executive Chairman. He will cease to act as our Managing Director; and
- Mr. David Roy Eitemiller will be appointed as Chief Executive Officer of the Company.

The board of directors (the "**Board**") of Hung Hing Printing Group Limited (the "**Company**") announces that the following changes to Chairmanship of the Board and chief executive position of the Company will become effective on 1 September 2010.

Changes to Chairmanship of the Board and Appointment of Executive Chairman

Mr. Peter Martin Springford ("**Mr. Springford**"), a non-executive director of the Company and the Chairman of the Board, will cease to act as Chairman of the Board with effect from 1 September 2010. Mr. Springford will retain his position as a non-executive director of the Company. He has confirmed that he has no disagreement with the Board or any constituent members thereof.

Mr. Yum Chak Ming, Matthew ("**Mr. Yum**"), currently our Managing Director, and effectively our chief executive officer of the Company, will take up Chairmanship of the Board and will remain an executive director of the Company with effect from 1 September 2010. Mr. Yum will be re-designated as the Executive Chairman of the Company. Mr. Yum has confirmed that:

- (i) he will cease to act as Managing Director of the Company to accept the new Executive Chairman position with effect from 1 September 2010;
- (ii) he has no disagreement with the Board or any constituent members thereof; and
- (iii) he has no claim against the Company arising from the aforesaid changes in office, whether by way of compensation, remuneration, severance payments, expenses, damages or otherwise.

As Executive Chairman of the Board, Mr. Yum will take on a role different to that as the Managing Director and will ensure the Board works and discharges its responsibilities effectively in the management of the Company.

Appointment of Chief Executive Officer

Mr. David Roy Eitemiller (“**Mr. Eitemiller**”), currently the Chief Operating Officer of the Company, will be appointed as the Chief Executive Officer of the Company with effect from 1 September 2010.

Mr. Eitemiller, aged 51, joined the Group as Chief Operating Officer in September 2008. He holds a Master’s degree in Forest Management and Economics from Colorado State University, USA. He has over 20 years experience in managing paper, packaging and printing industries in Asia.

As the Chief Executive Officer of the Company, Mr. Eitemiller will be responsible for the management of the Group’s business, the implementation of significant policies, the daily operational decisions as well as the coordination of the overall operation.

As at the date of this announcement, the Company does not have any plan to appoint a new Chief Operating Officer in place of Mr. Eitemiller. The Board would like to welcome Mr. Eitemiller to the new position.

Save as disclosed above, there are no matters that need to be brought to the attention of Stock Exchange and shareholders of the Company in relation to the above changes to the chairmanship of the Board and the chief executive position of the Company.

By order of the Board
Tung Yu Bui
Company Secretary

Hong Kong, 14 July 2010

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew, and Mr. Sung Chee Keung, who are executive directors; Mr. Peter Martin Springford, Mr. Ho Chi Kit, Mr. Alvin Tsz-Wang Lam, Miss Mak Lok Qun, Denise and Mr. Yam Ho Ming, Michael, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.