Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 450)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholder of the Company and potential investors that the profit of the Group is expected to record a significant decrease for the six months ended 30 September 2011 as compared to that for the same period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hung Hing Printing Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the profit of the Group is expected to record a significant decrease for the six months ended 30 September 2011 as compared to that for the same period last year.

During the six months ended 30 September 2011, the Group has recorded sales revenue at similar level as last year. However the Group's operating margin has been

impacted by rising production costs across its manufacturing sites in China, including rising labour cost, continuous appreciation of Renminbi, and increase in commodity prices, including paper. With the economic uncertainty and soft demand in overseas market, these incremental costs have not been fully passed on to the Group's customers.

The Company is in the process of finalizing the Group's unaudited consolidated interim results for the six months ended 30 September 2011 (the "Interim Results"). The information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest management accounts of the Group currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors. Finalized Interim Results and other details of the Group are expected to be announced in late November 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **Hung Hing Printing Group Limited Tung Yu Biu**

Company Secretary

Hong Kong, 25 October 2011

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung, who are executive directors; Mr. Yoshitaka Ozawa, Mr. Hiroyuki Kimura, Mr. Katsuaki Tanaka and Mr. Yam Ho Ming, Michael, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.