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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors ("**Board**") of Hung Hing Printing Group Limited (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that PricewaterhouseCoopers, Certified Public Accountants ("**PwC**"), will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 2 June 2015 (the "**AGM**"), and will not be re-appointed.

The Board, at its meeting on 26 March 2015, adopted a new corporate governance guidance to periodically review its audit services. In furtherance of this guidance, management distributed a request for proposals to a selected group of international accounting firms, received comprehensive written proposals, and conducted interviews with the proposed teams from each firm. The Board has resolved, with the recommendation from the audit committee (the "**Audit Committee**") of the Company, taking into account the fees quoted by the different accounting firms, to propose the appointment of KPMG, Certified Public Accountants, as the new auditor of the Company to replace PwC. Upon the approval of the shareholders of the Company (the "**Shareholders**") at the AGM, KPMG will hold office until the next annual general meeting of the Company.

The Company has received a letter from PwC confirming that up to the date of the said letter there are no matters connected with its retirement that need to be brought to the attention of the Shareholders. The Board has also confirmed that there are no circumstances or matters in respect of the proposed change of auditors which need to be brought to the attention of the Shareholders. The Board and the Audit Committee have confirmed that there is no

disagreement between PwC and the Company and that the Board has no unresolved issue regarding the change of auditor.

The Board would like to take this opportunity to express its appreciation for the services of PwC provided to the Company.

A circular containing, among other matters, the information on the proposed change of auditor of the Company together with the notice convening the AGM will be dispatched to the Shareholders in due course.

By order of the Board

Hung Hing Printing Group Limited
Shek Kwok Man

Company Secretary

Hong Kong, 27 April 2015

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung, who are executive directors; Mr. Hirofumi Hori, Mr. Sadatoshi Inoue, Mr. Katsuaki Tanaka and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.