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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 450)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months period ended 30 June 2016 and information currently available to the Board, the Group expects to record a net loss of approximately HK\$ 20 million as compared to a net profit of HK\$ 12 million recorded by the Group in the same period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Hung Hing Printing Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months period

ended 30 June 2016 and information currently available to the Board, the Group expects to record a net loss of approximately HK\$ 20 million as compared to a net profit of HK\$ 12 million recorded by the Group in the same period last year.

During the six months ended 30 June 2016, the Group expects to record a decrease of 6% in revenues over the corresponding period in 2015. Together with lower sales mix of special projects and the impact on capacity utilization, gross profit margins were anticipated to decrease by approximately HK\$ 33 million compared to the same period of last year.

The Board wishes to point out that as of 30 June 2016, the Group continued to maintain strong net cash on hand (total cash net of bank borrowings) of approximately HK\$515 million, which will continue to allow us the financial leverage to invest for future growth and create shareholders value.

The Company is in the process of finalizing the Group's interim results for the six months ended 30 June 2016 (the "Interim Results"). The information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest management accounts of the Group currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors . Finalized Interim Results and other details of the Group are expected to be announced in August 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **Hung Hing Printing Group Limited Shek Kwok Man**

Chief Financial Officer & Company Secretary

Hong Kong, 22 July 2016

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung, who are executive directors; Mr. Hirofumi Hori, Mr. Sadatoshi Inoue, Mr. Katsuaki Tanaka and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.