

ILLINOIS INTERNATIONAL PORT DISTRICT
Leases and Agreements Committee Meeting

December 15, 2023

SUMMARY OF MINUTES

Members Present:

Averil Edwards, Committee Chair
Henry Wisniewski
Danielle Cassel
Michelle McClendon
Chuck Bowen
Erika Rodriguez

Others Present:

Ivan Solis, Ex Officio Member
Terry Sullivan, Director
PS Sriraj, Director

Erik Varela, Executive Director
Maria Limonciello, IIPD
Brad Smith, Neal & Leroy

Committee Chairwoman Edwards opened the meeting of the Leases and Agreements Committee at approximately 8:05 am. Roll was taken and a quorum was present.

General public present: There was none.

APPROVAL OF MINUTES

Committee Chairwoman Edwards requested a Motion recommending the Board of Directors approve the Leases and Agreements Committee meeting minutes from November 17, 2023. The Motion was made by Mr. Wisniewski and seconded by Ms. Rodriguez. The Motion passed unanimously.

OLD BUSINESS

Expeditors International of Washington, Inc. FTZ Operating Agreement

Counsel Smith reported on a request from Expeditors International of Washington, Inc. to amend and restate its existing Operating Agreement to include and activate an additional subzone in Melrose Park. The Operating Agreement is the standard IIPD FTZ Operating Agreement. After discussion, Committee Chairwoman Edwards requested a Motion recommending the Board approve the amended and restated FTZ Operating Agreement with Expeditors International of Washington. The Motion was made by Ms. Rodriguez, seconded by Mr. Wisniewski and the Motion passed unanimously.

EXECUTIVE SESSION

Committee Chairwoman Edwards reported there were no Agenda items needed to be held in Executive Session.

NEW BUSINESS

Resolution 23-06

Consent to Fourteenth Amendment to Sublease Agreement between Kinder Morgan Terminals, LLC and Calumet Tank Equipment Company.

Counsel Smith summarized the Amendment to the Sublease. In order to accommodate a new sub-tenant, Calumet Tank Equipment Company has agreed to vacate its current space and move to Warehouse D. The amended sublease is subject to the existing Kinder Morgan Master Lease. Kinder Morgan has asked for the Board's consent to amend this sublease.

After discussion, and subject to a correction of a typographical error, revising the date on page one of Resolution 23-06 to read "November 11, 2022", Committee Chairwomen Edwards requested a Motion recommending the Board of Directors consent to the Fourteenth Amendment to Sublease Agreement between Kinder Morgan Terminals, LLC and Calumet Tank Equipment Company, and approve Resolution 23-06. The Motion was made by Ms. Cassel, seconded by Ms. Rodriguez, and the Motion passed unanimously.

Resolution 23-07 -

Consent to Sublease Agreement between Kinder Morgan Terminals, LLC and U.S. Glu-Lam, Inc.

Committee Chairwomen Edwards reported additional information relating to the Sublease Agreement has recently been received and requires review. Resolution 23-07 will be tabled at this time.


PUBLIC COMMENT

There was none.


ADJOURNMENT

There being no further business to come before the Committee, Committee Chairwoman Edwards requested a Motion to adjourn. The Motion was made by Ms. Cassel, seconded by Mr. Bowen, and the Motion passed unanimously.

APPROVED:


Averil Edwards
Committee Chairwoman

ATTESTED:


Kathleen Dart
Secretary