

# Illinois International Port District September 30, 2023

## Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District**  
**Consolidated Income Statement September 30, 2023**

	<u>Monthly Results</u>	<u>Year to Date Results</u>
Revenues:		
Elevators and Barges	\$ 18,810.71	\$ 169,296.39
Transit sheds and warehouses	22,233.62	1,297,273.25
Dockage & wharfage	55,790.70	634,089.36
Land leases	111,935.88	1,458,881.10
Licenses and fees	38,004.36	386,069.50
FTZ	36,000.00	278,900.24
Other Port	1,000.00	62,719.43
Other Harborside	0.00	152,728.58
Total revenue	<u>\$ 283,775.27</u>	<u>4,439,957.85</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 157,500.15
Salaries and benefits	44,063.20	423,633.92
Pension	85,083.33	765,749.97
Insurance	35,969.00	345,302.51
Security	35,799.50	316,079.53
Repairs and maintenance	19,502.74	296,288.50
Marketing, advertising and	0.00	20,614.72
Office expenses	4,446.83	88,986.65
Utilities	2,796.09	13,161.17
Legal fees	35,015.00	251,168.82
Other professional fees	1,800.00	187,034.80
Depreciation	45,000.00	405,000.00
Total expenses	<u>\$ 326,975.71</u>	<u>\$3,270,520.74</u>
Revenues, net of expenses	-43,200.44	1,169,437.11
Interest income	124.57	876.20
Other Expense	0.00	0.00
Interest expense	0.00	201,500.00
Net income(loss)	<u>-\$ 43,075.87</u>	<u>\$ 968,813.31</u>

**Illinois Intl. Port District Balance Sheet as of September 30, 2023**

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
<b>Current Assets:</b>		<b>Current Liabilities:</b>	
Cash - Operating	\$5,014,440.30	Accounts payable	\$0.00
Prepaid expenses	24,920.04	Accrued expenses	50,990.21
Total Current Assets	5,039,360.34	Total Current Liabilities	50,990.21
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,278,449.93
Buildings and improvements	16,409,766.45	Long-term debt	7,899,687.00
Equipment	4,189,608.97	Total Long-Term liabilities	16,277,900.93
	54,074,093.31	Total Liabilities	16,328,891.14
Less: Accumulated	(16,112,774.41)	Accumulated other comprehensive income	(2,905,776.00)
Net property, plant, and equipment	37,961,318.90	Fund balance	27,293,741.60
Deferred financing costs	0.00	Retained Earnings	1,315,009.19
Less: Accumulated	0.00	Net income (loss) for period	968,813.31
Net deferred financing costs	0.00	Total Liabilities and Fund Balance	\$43,000,679.24
Total Assets	<u>\$43,000,679.24</u>		