

Illinois International Port District August 31, 2023

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

Illinois International Port District
Consolidated Income Statement August 31, 2023

	<u>Monthly Results</u>	<u>Year to date Results</u>
	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 18,810.71	\$ 150,485.68
Transit sheds and warehouses	153,557.99	1,379,607.57
Dockage & wharfage	6,536.92	578,298.66
Land leases	62,062.62	1,346,945.22
Licenses and fees	17,430.46	348,065.14
FTZ	2,987.53	242,900.24
Other Port	24,012.69	61,719.43
Other Harborside	0.00	152,728.58
Total revenue	<u>\$ 285,398.92</u>	<u>\$4,260,750.52</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 140,000.13
Salaries and benefits	44,945.88	379,570.72
Pension	85,083.33	680,666.64
Insurance	34,123.50	310,021.01
Security	34,631.82	280,280.03
Repairs and maintenance	113,033.98	276,785.76
Marketing, advertising and	2,221.50	20,614.72
Office expenses	15,522.76	84,539.82
Utilities	6,444.18	10,365.08
Legal fees	30,665.12	216,153.82
Other professional fees	5,715.00	185,234.80
Depreciation	45,000.00	360,000.00
Total expenses	<u>\$ 434,887.09</u>	<u>\$2,944,232.53</u>
Revenues, net of expenses	-149,488.17	1,316,517.99
Interest income	133.16	751.63
Other Expense	0.00	158,792.00
Interest expense	0.00	201,500.00
Net income(loss)	<u>-\$ 149,355.01</u>	<u>\$ 956,977.62</u>

Illinois Intl. Port District Balance Sheet as of August 31, 2023

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$5,091,179.40	Accounts payable	\$159,479.50
Prepaid expenses	50,741.42	Accrued expenses	50,990.21
Total Current Assets	5,141,920.82	Total Current Liabilities	210,469.71
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Land and land improvements	16,409,766.45	Accrued pension	8,278,366.60
Buildings and improvements	4,189,608.97	Long-term debt	7,899,687.00
Equipment	54,074,093.31	Total Long-Term liabilities	16,277,817.60
	(16,067,774.41)	Total Liabilities	16,488,287.31
Less: Accumulated		Accumulated other comprehensive	(2,905,776.00)
Net property, plant, and	38,006,318.90	income	
equipment		Fund balance	27,293,741.60
Deferred financing costs	0.00	Retained Earnings	1,315,009.19
Less: Accumulated	0.00	Net income (loss) for period	956,977.62
Net deferred financing costs	0.00	Total Liabilities and Fund Balance	\$43,148,239.72
Total Assets	<u>\$43,148,239.72</u>		