

Illinois International Port District June 30, 2023

Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District Consolidated
Income Statement
June 30, 2023**

	<u>Monthly Results</u>	<u>Year to date Results</u>
	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 18,810.71	\$ 112,864.26
Transit sheds and warehouses	250,608.90	955,502.71
Dockage & wharfage	64,054.99	517,095.43
Land leases	88,012.18	1,180,078.31
Licenses and fees	17,430.46	273,829.22
FTZ	206,000.00	223,925.18
Other Port	7,500.00	29,706.74
Other Harborside	0.00	152,728.58
Total revenue	<u>\$ 652,417.24</u>	<u>\$3,445,730.43</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 105,000.12
Salaries and benefits	44,945.88	289,678.93
Pension	85,083.33	510,499.98
Insurance	42,819.34	239,445.01
Security	34,714.45	212,417.78
Repairs and maintenance	18,944.07	153,181.95
Marketing, advertising and	0.00	0.00
Office expenses	12,106.79	74,511.61
Utilities	-966.47	29,084.93
Legal fees	23,760.00	162,298.70
Other professional fees	35,203.17	164,819.80
Depreciation	45,000.00	270,000.00
Total expenses	<u>\$359,110.58</u>	<u>\$2,210,938.81</u>
Revenues, net of expenses	293,306.66	1,234,791.62
Interest income	128.85	485.32
Interest expense	0.00	201,500.00
Net income(loss)	<u>\$ 293,435.51</u>	<u>\$ 1,033,776.94</u>

Illinois Intl. Port District Balance Sheet as of June 30, 2023

Assets

Current Assets:

Cash - Operating	\$4,858,304.47
Prepaid expenses	111,182.56
Total Current Assets	<u>4,969,487.03</u>
Property, plant and equipment:	
Land and land improvements	33,474,717.89
Buildings and improvements	16,409,766.45
Equipment	<u>4,189,608.97</u>
	54,074,093.31
Less: Accumulated	<u>(15,977,774.41)</u>
Net property, plant, and equipment	38,096,318.90
Deferred financing costs	0.00
Less: Accumulated	<u>0.00</u>
Net deferred financing costs	0.00
Total Assets	<u><u>\$43,065,805.93</u></u>

Liabilities and Fund Balance

Current Liabilities:

Accounts payable	\$413.05
Accrued expenses	<u>50,990.21</u>
Total Current Liabilities	51,403.26
Lease deposits by tenants	99,764.00
Accrued pension	8,278,199.94
Long-term debt	<u>7,899,687.00</u>
Total Long-Term liabilities	16,277,650.94
Total Liabilities	<u>16,329,054.20</u>
Accumulated other comprehensive income	(2,905,776.00)
Fund balance	27,293,741.60
Retained Earnings	1,315,009.19
Net income (loss) for period	<u>1,033,776.94</u>
Total Liabilities and Fund Balance	<u><u>\$43,065,805.93</u></u>