

# Illinois International Port District May 31, 2023

## Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

Illinois International Port District  
Consolidated Income Statement  
May 31, 2023

	<u>Monthly Results</u>	<u>Year to date Results</u>
	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 58,394.18	\$ 161,911.78
Transit sheds and warehouses	306,069.98	1,045,577.96
Dockage & wharfage	79,480.90	409,501.37
Land leases	66,542.15	977,395.94
Licenses and fees	0.00	54,495.00
FTZ	5,000.00	6,000.00
Other Port	2,590.00	3,206.74
Other Harborside	0.00	152,728.58
Total revenue	<u>\$ 518,077.21</u>	<u>\$2,810,817.37</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$87,500.10
Salaries and benefits	44,993.13	244,733.05
Pension	85,083.33	425,416.65
Insurance	34,303.00	196,625.67
Security	33,340.43	177,703.33
Repairs and maintenance	75,616.99	134,824.83
Marketing, advertising and	0.00	0.00
Office expenses	20,426.85	62,404.82
Utilities	4,805.29	30,051.40
Legal fees	0.00	138,538.70
Other professional fees	56,229.50	129,616.63
Depreciation	45,000.00	225,000.00
Total expenses	<u>\$417,298.54</u>	<u>\$1,852,415.18</u>
Revenues, net of expenses	100,778.67	958,402.19
Interest income	141.73	356.47
Interest expense	201,500.00	201,500.00
Net income(loss)	<u>-\$ 100,579.60</u>	<u>\$ 757,258.66</u>

**Illinois Intl. Port District Balance Sheet as of May 31, 2023**

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
<b>Current Assets:</b>		<b>Current Liabilities:</b>	
Cash - Operating	\$4,419,752.64	Accounts payable	\$825.00
Prepaid expenses	118,520.04	Accrued expenses	50,990.21
Total Current Assets	<u>4,538,272.68</u>	Total Current Liabilities	<u>\$51,815.21</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,278,116.61
Buildings and improvements	16,409,766.45	Long-term debt	7,899,687.00
Equipment	4,189,608.97	Total Long-Term liabilities	<u>16,277,567.61</u>
	<u>54,074,093.31</u>	Total Liabilities	<u>16,329,382.82</u>
Less: Accumulated	(\$15,932,774.41)	Accumulated other comprehensive income	(2,905,776.00)
Net property, plant, and equipment	38,141,318.90	Fund balance	27,293,741.60
Deferred financing costs	0.00	Retained Earnings	1,204,984.50
Less: Accumulated	\$0.00	Net income (loss) for period	757,258.66
Net deferred financing costs	<u>0.00</u>	Total Liabilities and Fund Balance	<u>\$42,679,591.58</u>
Total Assets	<u>\$42,679,591.58</u>		