

# Illinois International Port District March 31, 2023

## Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District  
Consolidated Income Statement  
March 31, 2023**

**Monthly Results**

**Year to date Results**

	<b><u>Actual</u></b>	<b><u>Actual</u></b>
Revenues:		
Elevators and Barges	\$ 26,052.09	\$ 77,465.51
Transit sheds and warehouses	153,034.99	\$ 586,472.99
Dockage & wharfage	35,888.89	\$ 295,018.16
Land leases	202,850.03	\$ 749,740.97
Licenses and fees	0.00	\$ 15,120.00
FTZ	0.00	\$ 1,000.00
Other Port	591.74	\$ 616.74
Other Harborside	152,728.58	\$ 152,728.58
Total revenue	<u>\$ 571,146.32</u>	<u>\$1,878,162.95</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 52,500.06
Salaries and benefits	48,621.98	\$ 154,731.04
Pension	85,083.33	\$ 255,249.99
Insurance	38,578.67	\$ 123,659.00
Security	29,907.45	\$ 127,963.90
Repairs and maintenance	14,005.44	\$ 55,109.25
Marketing, advertising and	0.00	\$ 0.00
Office expenses	4,824.49	\$ 36,490.28
Utilities	5,630.34	\$ 19,518.28
Legal fees	0.00	\$ 94,455.20
Other professional fees	21,132.13	\$ 61,057.13
Depreciation	45,000.00	\$ 135,000.00
Total expenses	<u>\$310,283.85</u>	<u>\$1,115,734.13</u>
Revenues, net of expenses	260,862.47	762,428.82
Interest income	48.82	\$ 138.01
Interest expense	0.00	\$ 0.00
Net income(loss)	<u>\$ 260,911.29</u>	<u>\$ 762,566.83</u>

**Illinois Intl. Port District Balance Sheet as of March 31, 2023**

**Assets**

**Current Assets:**

Cash - Operating	\$4,279,534.41
Prepaid expenses	165,320.04
Total Current Assets	<u>4,444,854.45</u>
Property, plant and equipment:	
Land and land improvements	33,474,717.89
Buildings and improvements	16,409,766.45
Equipment	4,189,608.97
	<u>54,074,093.31</u>
Less: Accumulated	(15,842,774.41)
Net property, plant, and equipment	38,231,318.90
Deferred financing costs	0.00
Less: Accumulated	0.00
Net deferred financing costs	<u>0.00</u>
Total Assets	<u><u>\$42,676,173.35</u></u>

**Liabilities and Fund Balance**

**Current Liabilities:**

Accounts payable	\$0.00
Accrued expenses	50,647.01
Total Current Liabilities	<u>50,647.01</u>
Lease deposits by tenants	99,764.00
Accrued pension	8,277,949.95
Long-term debt	7,899,687.00
Total Long-Term liabilities	<u>16,277,400.95</u>
Total Liabilities	<u>16,328,047.96</u>
Accumulated other comprehensive income	(2,905,776.00)
Fund balance	27,293,741.60
Retained Earnings	1,197,592.96
Net income (loss) for period	762,566.83
Total Liabilities and Fund Balance	<u><u>\$42,676,173.35</u></u>