

Illinois International Port District February 28, 2023

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

**Illinois International Port District  
Consolidated Income Statement  
February 28, 2023**

**Monthly Results**

**Year to date Results**

	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 25,706.71	\$ 51,413.42
Transit sheds and warehouses	146,280.67	\$ 433,438.00
Dockage & wharfage	36,435.61	\$ 259,129.27
Land leases	109,265.76	\$ 546,890.94
Licenses and fees	0.00	\$ 15,120.00
FTZ	1,000.00	\$ 1,000.00
Other Port	25.00	\$ 25.00
Other Harborside	0.00	\$ 0.00
Total revenue	<u>\$ 318,713.75</u>	<u>\$1,307,016.63</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 35,000.04
Salaries and benefits	52,990.25	\$ 106,109.06
Pension	85,083.33	\$ 170,166.66
Insurance	37,592.82	\$ 85,080.33
Security	17,388.00	\$ 98,056.45
Repairs and maintenance	30,613.59	\$ 41,103.81
Marketing, advertising and	0.00	\$ 0.00
Office expenses	7,238.04	\$ 31,665.79
Utilities	3,656.84	\$ 13,887.94
Legal fees	24,075.00	\$ 94,455.20
Other professional fees	20,875.00	\$ 39,925.00
Depreciation	45,000.00	\$ 90,000.00
Total expenses	<u>\$342,012.89</u>	<u>\$805,450.28</u>
Revenues, net of expenses	-23,299.14	501,566.35
Interest income	38.56	\$ 89.19
Interest expense	0.00	\$ 0.00
Net income(loss)	<u>-\$ 23,260.58</u>	<u>\$ 501,655.54</u>

**Illinois Intl. Port District Balance Sheet as of February 28, 2023**

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
<b>Current Assets:</b>		<b>Current Liabilities:</b>	
Cash - Operating	\$3,950,139.79	Accounts payable	\$0.00
Prepaid expenses	188,720.04	Accrued expenses	50,647.01
Total Current Assets	4,138,859.83	Total Current Liabilities	50,647.01
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,277,866.62
Buildings and improvements	16,409,766.45	Long-term debt	7,899,687.00
Equipment	4,189,608.97	Total Long-Term liabilities	16,277,317.62
	54,074,093.31	Total Liabilities	16,327,964.63
Less: Accumulated	(15,797,774.41)	Accumulated other comprehensive income	(2,905,776.00)
Net property, plant, and equipment	38,276,318.90	Fund balance	27,293,741.60
Deferred financing costs	0.00	Retained Earnings	1,197,592.96
Less: Accumulated	0.00	Net income (loss) for period	501,655.54
Net deferred financing costs	0.00	Total Liabilities and Fund Balance	\$42,415,178.73
Total Assets	<u>\$42,415,178.73</u>		