

Illinois International Port District January 31, 2023

Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District
Consolidated Income Statement
January 31, 2023**

Monthly Results

Year to date Results

	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 25,706.71	\$ 25,706.71
Transit sheds and warehouses	287,157.33	\$ 287,157.33
Dockage & wharfage	222,693.66	\$ 222,693.66
Land leases	138,975.72	\$ 138,975.72
Licenses and fees	15,120.00	\$ 15,120.00
FTZ	0.00	\$ 0.00
Other Port	0.00	\$ 0.00
Other Harborside	0.00	\$ 0.00
Total revenue	<u>\$ 689,653.42</u>	<u>\$689,653.42</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$ 17,500.02
Salaries and benefits	53,118.81	\$ 53,118.81
Pension	85,083.33	\$ 85,083.33
Insurance	47,487.51	\$ 47,487.51
Security	80,668.45	\$ 80,668.45
Repairs and maintenance	10,490.22	\$ 10,490.22
Marketing, advertising and	0.00	\$ 0.00
Office expenses	24,427.75	\$ 24,427.75
Utilities	10,231.10	\$ 10,231.10
Legal fees	70,380.20	\$ 70,380.20
Other professional fees	19,050.00	\$ 19,050.00
Depreciation	45,000.00	\$ 45,000.00
Total expenses	<u>\$463,437.39</u>	<u>\$463,437.39</u>
Revenues, net of expenses	226,216.03	226,216.03
Interest income	50.63	\$ 50.63
Interest expense	0.00	\$ 0.00
Net income(loss)	<u>\$ 226,266.66</u>	<u>\$ 226,266.66</u>

Illinois Intl. Port District Balance Sheet as of January 31, 2023

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$3,606,267.58	Accounts payable	\$0.00
Prepaid expenses	<u>212,120.04</u>	Accrued expenses	<u>50,647.01</u>
Total Current Assets	3,818,387.62	Total Current Liabilities	<u>50,647.01</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,277,783.29
Buildings and improvements	16,409,766.45	Long-term debt	<u>7,899,687.00</u>
Equipment	<u>4,189,608.97</u>	Total Long-Term liabilities	<u>16,277,234.29</u>
	54,074,093.31	Total Liabilities	<u>16,327,881.30</u>
Less: Accumulated	<u>(15,752,774.41)</u>	Accumulated other comprehensive income	(2,905,776.00)
Net property, plant, and equipment	38,321,318.90	Fund balance	27,293,741.60
Deferred financing costs	0.00	Retained Earnings	1,197,592.96
Less: Accumulated	<u>0.00</u>	Net income (loss) for period	<u>226,266.66</u>
Net deferred financing costs	0.00	Total Liabilities and Fund Balance	<u><u>\$42,139,706.52</u></u>
Total Assets	<u><u>\$42,139,706.52</u></u>		