

# Illinois International Port District December 31, 2022

## Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District  
Income Statement  
December 31, 2022**

**Monthly Results**

**Year to date Results**

	<b><u>Actual</u></b>	<b><u>Actual</u></b>
Revenues:		
Elevators and Barges	\$ 25,706.71	\$ 227,997.62
Transit sheds and warehouses	131,784.51	1,945,166.02
Dockage & wharfage	0.00	503,230.57
Land leases	40,734.14	1,398,741.04
Licenses and fees (FTZ)	1,000.00	329,040.59
Other Port	100,000.00	106,735.00
Other Harborside	522,749.79	727,164.79
Total revenue	<u>\$ 821,975.15</u>	<u>\$5,238,075.63</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$210,000.21
Salaries and benefits	152,170.48	1,591,668.61
Insurance	35,563.50	425,979.50
Security	15,509.45	348,961.58
Repairs and maintenance	40,715.95	254,831.20
Marketing, advertising and	0.00	0.00
Office expenses	13,167.05	106,915.50
Utilities	2,429.20	61,479.31
Legal fees	0.00	165,261.79
Other professional fees	27,640.20	169,587.12
Depreciation	45,000.00	534,443.24
Total expenses	<u>\$ 349,695.85</u>	<u>\$3,869,128.06</u>
Revenues, net of expenses	472,279.30	1,368,947.57
Interest income	94.92	280.00
Interest expense	213,625.00	427,250.00
Net income(loss)	<u>\$ 258,749.22</u>	<u>\$ 941,977.57</u>

**Illinois Intl. Port District Balance Sheet as of December 31, 2022**

**Assets**

**Current Assets:**

Cash - Operating	\$3,145,934.64
Prepaid expenses	235,520.04
Total Current Assets	<u>3,381,454.68</u>
Property, plant and equipment:	
Land and land improvements	33,474,717.89
Buildings and improvements	16,409,766.45
Equipment	4,189,608.97
	<u>54,074,093.31</u>
Less: Accumulated	(15,707,774.41)
Net property, plant, and equipment	38,366,318.90
Deferred financing costs	0.00
Less: Accumulated	0.00
Net deferred financing costs	0.00
Total Assets	<u><u>\$41,747,773.58</u></u>

**Liabilities and Fund Balance**

**Current Liabilities:**

Accounts payable	\$0.00
Accrued expenses	50,647.01
Total Current Liabilities	<u>50,647.01</u>
Lease deposits by tenants	99,764.00
Accrued pension	8,277,699.96
Long-term debt	7,899,687.00
Total Long-Term liabilities	<u>16,277,150.96</u>
Total Liabilities	<u>16,327,797.97</u>
Accumulated other comprehensive income	(2,905,776.00)
Fund balance	27,293,741.60
Retained Earnings	90,032.44
Net income (loss) for period	941,977.57
Total Liabilities and Fund Balance	<u><u>\$41,747,773.58</u></u>