

Illinois International Port District November 30, 2022

Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District
Income Statement
November 30, 2022**

Monthly Results

Year to date Results

	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 16,683.83	\$ 202,290.91
Transit sheds and warehouses	23,910.79	1,813,381.51
Dockage & wharfage	8,658.34	500,035.57
Land leases	84,306.80	1,358,006.90
Licenses and fees (FTZ)	1,000.00	328,040.59
Other Port	35.00	6735.00
Other Harborside	0.00	204,415.00
Total revenue	<u>\$ 134,594.76</u>	<u>\$4,412,905.48</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$192,500.19
Salaries and benefits	116,059.90	1,439,498.13
Insurance	37,252.50	390,416.00
Security	49,934.75	333,452.13
Repairs and maintenance	46,332.35	214,115.25
Marketing, advertising and	0.00	0.00
Office expenses	847.71	93,748.45
Utilities	5,783.69	59,050.11
Legal fees	22,252.50	165,261.79
Other professional fees	0.00	141,946.92
Depreciation	45,000.00	489,443.24
Total expenses	<u>\$ 340,963.42</u>	<u>\$3,519,432.21</u>
Revenues, net of expenses	-206,368.66	893,473.27
Interest income	47.46	185.08
Interest expense	0.00	213,625.00
Net income(loss)	<u>-\$ 206,321.20</u>	<u>\$ 680,033.35</u>

Illinois Intl. Port District Balance Sheet as of November 30, 2022

Assets

Current Assets:

Cash - Operating	\$3,550,607.09
Prepaid expenses	258,820.04
Total Current Assets	<u>3,809,427.13</u>
Property, plant and equipment:	
Land and land improvements	33,474,717.89
Buildings and improvements	16,409,766.45
Equipment	4,189,608.97
	<u>54,074,093.31</u>
Less: Accumulated	(15,662,774.41)
Net property, plant, and equipment	38,411,318.90
Deferred financing costs	0.00
Less: Accumulated	0.00
Net deferred financing costs	<u>0.00</u>
Total Assets	<u><u>\$42,220,746.03</u></u>

Liabilities and Fund Balance

Current Liabilities:

Accounts payable	\$50,647.01
Accrued expenses	0.00
Total Current Liabilities	<u>50,647.01</u>
Lease deposits by tenants	99,764.00
Accrued pension	9,012,616.63
Long-term debt	7,899,687.00
Total Long-Term liabilities	<u>17,012,067.63</u>
Total Liabilities	<u>17,062,714.64</u>
Accumulated other comprehensive income	(2,905,776.00)
Fund balance	27,293,741.60
Retained Earnings	90,032.44
Net income (loss) for period	680,033.35
Total Liabilities and Fund Balance	<u><u>\$42,220,746.03</u></u>