

# The Fraction process

Here's how we help you unlock your home equity.



## 1. Submit application

Apply for a Fraction Mortgage in as little as 5 minutes, using our online application - it's fast and easy!



## 2. Approval

Your application will be reviewed to confirm that you meet the qualifying requirements and the maximum mortgage loan amount available.



## 3. Commitment letter

Once approved, a Commitment Letter outlining Fraction's terms and conditions will be provided for your review.



## 4. Appraisal

Once payment of your appraisal is made, an independent, third party appraiser will reach out to you to schedule a visit. A home inspection is required for loans over \$1M.



## 5. Documents

Fraction requires a few supporting documents to confirm details from your application.



## 6. Knowledge review

Fraction will send you a Knowledge Review Quiz via a link in your Commitment Letter to confirm details of the mortgage.



## 7. Lawyer review

The home stretch! Here you will meet with your lawyer to review, sign, and submit the final documents to Fraction.



## 8. Funded!

Once you sign the final documents, your lawyer will receive the funds within the next 4-7 business days.