Learning+ Impact Report 2021 Highlights



66 A decade on and our mission remains the same: to positively impact the lives of millions.

A systemic mission requires systemic change.

We've always aimed to grow and shape tech for good with integrity. This year we mapped and shared how we try to do this:

- Working to increase the flow of resources such as capital or people
- Aiming to influence policy
- Building strong and wide communities
- Shifting power dynamics, especially for the under-represented
- Reducing the acceptance of impact washing

Founders in our community feel valued and fairly treated.

4.4 out of 5



We want to work towards a fairer and more representative investment ecosystem so we compare ourselves to the wider population rather than an industry rife with inequalities.

Our portfolio diversity and inclusion survey found

19% of founders identify as LGBTQIA

2.3% of the **UK** population identify as gay, lesbian or bisexual.

19% of working age adults in the UK are disabled.

18% of founders have a disability

42%

of founders

come from

ethnic minority

14% of the UK

population come from

Asian, Black, Mixed/

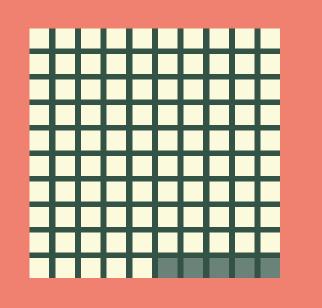
Multiple or other

ethnic groups.

backgrounds

95% benefit from BGV expereince

The nature of early-stage ventures is high risk. So what about when it doesn't go to plan? 95% of founders whose businesses didn't work out say they still benefited from their experience with BGV.



As tech for good ventures scale is there a risk of 'mission-drift'?

By cross-referencing companies' stage of fundraising and their impact practices we find that BGV portfolio companies get better at impact as they scale. All of Series A+ ventures have rigorous evidence of their direct impact.

what good looks like in impact investing."

Nicholas Andreou **Big Society Capital BGV** investor

Series 100%

"BGV is always keen to raise the bar of