

PRESS RELEASE

Hearthstone Investment Management Appoints Fund Controller

Growing team strengthens governance for property fund

London, 21 March 2018 - Hearthstone Investment Management Limited, a property focused institutional investment manager, has announced the appointment of Andrew Tarbit as Fund Controller for its inaugural private equity property fund, Hearthstone Residential Fund 1 (HRF1).

Andrew has responsibility for all financial reporting across HRF1 to ensure accurate and timely delivery of financial information to all investors in the fund.

Andrew Smith, Partner and Chief Investment Officer, Hearthstone Investment Management said, “We’re delighted to welcome Andrew to our expanding team. His extensive experience in working with onshore and offshore investment vehicles covering a broad range of real estate investment structures throughout the property lifecycle will be a great asset to both the fund and our investors.”

As a qualified chartered accountant, Andrew has worked within real estate finance and operations teams for over ten years, most recently as Fund Accounting Manager for Schroders in London, and previously with PricewaterhouseCoopers. He has led teams with responsibility for core, middle office and auxiliary services, on behalf of funds with real estate assets totalling over £4 billion. Andrew graduated from Oxford University.

HRF1, a ten-year closed-end private equity vehicle is advised by Hearthstone Investment Management Limited. In 2017, the fund held its first close receiving commitments of £100 million from a cornerstone investor group of five local authority pension funds.

-Ends-

Hearthstone Investment Management Limited

Hearthstone Investment Management Limited is a specialist property investment advisor whose sole focus is Hearthstone Residential Fund 1. The firm is a 50:50 joint venture between the Fund’s senior management team and Hearthstone Investments Plc. Hearthstone Investment Management Limited is an appointed representative of Langham Hall Fund Management LLP, an entity which is regulated and authorised by the Financial Conduct Authority of the UK.

[For further information about the HRF1, please visit our website](#)

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