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CROSSTEC Group Holdings Limited

易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

Reference is made to the annual report of CROSSTEC Group Holdings Limited (the “**Company**”) for the year ended 30 June 2023, which was published on 27 October 2023 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

The Company would like to provide supplemental information below in respect of the Annual Report.

USE OF NET PROCEEDS FROM PLACING

On 14 December 2022 (after trading hours of the Stock Exchange), the Company entered into a placing agreement with a placing agent pursuant to which the placing agent has conditionally agreed to act as the placing agent of the Company to procure on a best effort basis not less than six (6) placees, who and whose ultimate beneficial owners (if any) shall be independent third parties, to subscribe for up to 14,400,000 placing shares at the placing price of HK\$0.4 per placing share (the “**Placing**”).

The gross proceeds from the Placing was approximately HK\$5,760,000 and the net proceeds (after deduction of placing fees and other expenses of the Placing) from the Placing was approximately HK\$5,700,000, representing a net placing price of approximately HK\$0.396 per placing share. The Directors intended to use the net proceeds for the general working capital of the Group. As at 30 June 2023, the net proceeds from the Placing have been fully utilized as the intended use and were used for payment of staff expenses.

By Order of the Board
CROSSTEC Group Holdings Limited
Wang Rong
Chairman

Hong Kong, 31 January 2024

As at the date of this announcement, the Board comprises Mr. Wang Rong and Mr. Cui Qingbo as executive Directors; Mr. Tsang Ho Yin as a non-executive Director; Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.