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**CROSSTEC Group Holdings Limited**  
**易緯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3893)**

**CHANGE OF DIRECTORS**  
**AND**  
**CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 20 July 2023:

1. Mr. Zhu Shengmao is appointed as an executive Director;
2. Mr. Tse Kwok Hing Henry is appointed as an independent non-executive Director, the chairman of the Audit Committee and Risk Management Committee and a member of each of the Nomination Committee and Remuneration Committee;
3. Mr. Ma Jian is appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;
4. Mr. So Chi Hang has resigned as an independent non-executive Director and ceased to be the chairman of each of the Audit Committee and the Remuneration Committee and a member of each of the Nomination Committee and the Risk Management Committee;
5. Mr. Heng Ching Kuen Franklin has resigned as an independent non-executive Director and ceased to be the chairman of the Risk Management Committee and a member of the Audit Committee; and
6. Ms. Lee Kwai Sheung is appointed as the chairman of the Remuneration Committee.

## CHANGE OF DIRECTORS

### Appointment of Executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Zhu Shengmao (朱聖茂) (“**Mr. Zhu**”) is appointed as an executive Director with effect from 20 July 2023.

The biographical details of Mr. Zhu are set out as follows:

Mr. Zhu, aged 33, has extensive experience in business management and corporate leadership role. Since March 2016, he serves as the general manager of Guangdong Huanan Aluminum Technology Limited\* (廣東華南鋁業科技有限公司) and is responsible for overseeing the operation and execution of the board’s resolutions in relation to corporate strategies and business development. From March 2015 to December 2022, he was the chairman of Guangdong Tailian Agricultural and Science Technology Limited\* (廣東台聯農科發展有限公司) who led the board in overseeing the business and building strategic development.

Mr. Zhu obtained a bachelor’s degree in Law, through distance learning, from Nankai University (南開大學) in 2022.

Mr. Zhu has entered into a service contract with the Company for a term of one year commencing from 20 July 2023 which may be terminated by not less than one months’ notice served by either party on the other. He is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company.

Mr. Zhu is entitled to a monthly director’s fee of HK\$40,000, which is determined by the Board, under the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”), with reference to the prevailing market conditions, his job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhu (i) has not held any directorships in other listed company in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)); and (vi) there is no other information relating to Mr. Zhu needs to be brought to the attention of the shareholders of the Company (the “Shareholders”) nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange (the “Stock Exchange”).

### **Appointment of Independent Non-Executive Directors**

The Board further announces that Mr. Tse Kwok Hing Henry (謝國興) (“Mr. Tse”) is appointed as an independent non-executive Director, the chairman of each of the audit committee (the “Audit Committee”) and the risk management committee (the “Risk Management Committee”) of the Company and a member of each of the Remuneration Committee and the nomination committee (the “Nomination Committee”) of the Company with effect from 20 July 2023.

The biographical details of Mr. Tse are set out as follows:

Mr. Tse, aged 38, has extensive experience in accounting, auditing and finance fields. He was the chief financial officer and company secretary of China Yuanbang Property Holdings Limited, a company listed on the mainboard of the Singapore Exchange Securities Trading Limited (Stock Code: BCD.SI) from April 2016 to May 2018. He is the company secretary of Moody Technology Holdings Limited (stock code: 1400), a company listed on the main board of the Stock Exchange since November 2019. He also serves as the independent non-executive director of China Environmental Technology And Bioenergy Holdings Limited (stock code: 1237), a company listed on the main board of the Stock Exchange since September 2022.

Mr. Tse obtained a bachelor’s degree of Business Administration in Accounting and Finance from The University of Hong Kong in 2007. He is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales.

Mr. Tse has signed a letter of appointment issued by the Company for his appointment as an independent non-executive Director for a term of one year commencing from 20 July 2023 which may be terminated by not less than one months' notice served by either party on the other. He is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company.

Mr. Tse is entitled to a remuneration of HK\$10,000 per month in his capacity as an independent non-executive Director, which is determined with reference to his qualification, duties and responsibilities, prevailing market conditions and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Tse (i) has not held any directorships in other listed company in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO); and (vi) there is no other information relating to Mr. Tse needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board also announces that Mr. Ma Jian (馬劍) (“**Mr. Ma**”) is appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 20 July 2023.

The biographical details of Mr. Ma are set out as follows:

Mr. Ma, aged 38, has extensive experience in system development and communication engineering. He is an engineer of Chongqing Yunri Information Technology Limited\* (重慶市雲日信息技術有限公司) since January 2014 and is responsible for managing and delivery of telecommunication engineering and network maintenance. Mr. Ma obtained a bachelor's degree in Communication Engineering (通信工程) from Nanchang University (南昌大學) in 2006.

Mr. Ma has signed a letter of appointment issued by the Company for his appointment as an independent non-executive Director for a term of one year commencing from 20 July 2023 which may be terminated by not less than one months' notice served by either party on the other. He is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company.

Mr. Ma is entitled to a remuneration of HK\$10,000 per month in his capacity as an independent non-executive Director, which is determined with reference to his qualification, duties and responsibilities, prevailing market conditions and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Ma (i) has not held any directorships in other listed company in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO); and (vi) there is no other information relating to Mr. Ma needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Resignation of Independent Non-Executive Directors**

Reference is made to the announcement of the Company dated 1 June 2023 in relation to the resignation of independent non-executive Directors, on 20 July 2023, (i) Mr. So Chi Hang (“**Mr. So**”) has served a further notice to the Board regarding the change of his effective date of his resignation as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee and a member of each of the Nomination Committee and the Risk Management Committee to 20 July 2023 due to their personal commitments; and (ii) Mr. Heng Ching Kuen Franklin (“**Mr. Heng**”) has served a further notice to the Board regarding the change of his effective date of his resignation as an independent non-executive Director and ceased to be the chairman of the Risk Management Committee and a member of the Audit Committee to 20 July 2023 due to their personal commitments.

The Board would like to extend its appreciation to Mr. So and Mr. Heng for their valuable contributions to the Group during their tenure of office and welcome Mr. Zhu, Mr. Tse and Mr. Ma for their new appointments.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 20 July 2023, Ms. Lee Kwai Sheung is appointed as the chairman of the Remuneration Committee.

By Order of the Board  
**CROSSTEC Group Holdings Limited**  
**Wang Rong**  
*Executive Director*

Hong Kong, 20 July 2023

*As at the date of this announcement, the Board comprises Mr. Wang Rong, Mr. Lam Wing Hung, Mr. Liang Shifeng and Mr. Zhu Shengmao as executive Directors; Mr. Tsang Ho Yin as non-executive Director; Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.*