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CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, JOINT
COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT;
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

1. Mr. Lam Wing Hung (“**Mr. Lam**”) has tendered his resignation as an executive Director, the chief executive officer, finance director, joint company secretary, authorised representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) (“**Authorised Representative**”) and an authorised representative of the Company to accept service of process and notices in Hong Kong pursuant to Part 16 of the Companies Ordinance, Chapter 622 of the Laws of Hong Kong (the “**Companies Ordinance**”) (“**Process Agent**”) of the Company with effect from 21 September 2023 as he would like to devote more time to his other personal goals; and
2. Mr. Liang Shifeng (“**Mr. Liang**”) has been appointed as an executive Director and the finance director of the Company with effect from 21 June 2023.

Mr. Lam confirmed that he did not have any disagreement with the Board and that there are no other matters in respect of his resignation that need to be brought to the attention of shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his contribution to the Company during his tenure of office.

Biographical details of Mr. Liang were set out below:

Mr. Liang Shifeng, aged 46, has more than 18 years of working experience in accounting and financial management. He is currently the finance director of 易緯（深圳）裝飾工程有限公司 (Crosstec (Shenzhen) Contracting Company Limited*) (“**Crosstec (Shenzhen)**”), a wholly-owned subsidiary of the Company. Mr. Liang holds a bachelor’s degree in management from Changchun Taxation College (currently known as Jilin University of Finance and Economics).

Mr. Liang has entered into a service contract with the Company for a term commencing from 21 June 2023 to 8 September 2023 which may be terminated by not less than three months’ notice served by either party on the other. He is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company. Mr. Liang is entitled to (i) a remuneration of RMB20,000 per month in his capacity as the finance director of Crosstec (Shenzhen), (ii) a remuneration of HK\$10,000 per month in his capacity as an executive Director and the finance director of the Company, (iii) a sitting fee of HK\$2,500 for his attendance of each committee meeting (excluding the board meeting and general meeting), and (iv) other benefits under the Company’s health insurance scheme and any employee benefit plan, which is determined with reference to his qualification, duties and responsibilities, and the recommendation from the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Liang (i) has not held any directorships in other listed company in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Liang and there is no other information relating to Mr. Liang which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board is in the process of identifying suitable candidate(s) to fill the vacancies of the Authorised Representative and Process Agent arising from the resignation of Mr. Lam and will use its best endeavours to ensure that suitable candidate(s) is/are appointed as soon as practicable to avoid any non-compliance with the Listing Rules or the Companies Ordinance. The Company will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to extend its warm welcome to Mr. Liang on his new appointment.

By Order of the Board
CROSSTEC Group Holdings Limited
Hu Xiongjie
Chairman

Hong Kong, 21 June 2023

As at the date of this announcement, the Board comprises Mr. Hu Xiongjie, Mr. Lam Wing Hung and Mr. Liang Shifeng as executive Directors; Mr. Tsang Ho Yin as non-executive Director; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin, Ms. Lee Kwai Sheung and Ms. Wang Qin as independent non-executive Directors.

* *For identification purpose only*