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CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
JOINT COMPANY SECRETARY
AND
CHANGE OF AUTHORISED REPRESENTATIVE AND
PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 11 October 2022:

1. Mr. Hu Xiongjie (“**Mr. Hu**”) has been appointed as an executive Director;
2. Mr. Au Pak Lun Patrick (“**Mr. Au**”) has been appointed as (a) a joint company secretary of the Company (the “**Joint Company Secretary**”), (b) an authorised representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)(“**Authorised Representative**”) and (c) an authorised representative of the Company to accept service of process and notices in Hong Kong pursuant to Part 16 of the Companies Ordinance, Chapter 622 of the Laws of Hong Kong (“**Process Agent**”); and
3. Mr. Lee Wai Sang, the chairman of the Board, an executive Director and the chief executive officer of the Company, has ceased to be the Authorised Representative and the Process Agent.

Mr. Lam Wing Hung, an executive Director, remains as a Joint Company Secretary.

Biographical details of Mr. Hu and Mr. Au are set out below:

Mr. Hu Xiongjie

Mr. Hu Xiongjie, aged 33, has several years of working experience in logistic industry and entrepreneurial experience in Singapore and Malaysia. He was the project director of Ideology Interior Pte Ltd. prior to joining the Company. Mr. Hu holds a diploma in industrial and operations management from Republic Polytechnic Singapore.

Mr. Hu has entered into a service contract with the Company for a term commencing from 11 October 2022 to 8 September 2023 which may be terminated by not less than three months' notice served by either party on the other. He is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company. Mr. Hu is entitled to (i) a remuneration of HK\$4,000 per annum in his capacity as an executive Director, (ii) a sitting fee of HK\$2,500 for his attendance of each committee meeting (excluding the board meeting and general meeting) and (iii) other benefits under the Company's health insurance scheme and any employee benefit plan, which is determined with reference to his qualification, duties and responsibilities, and the recommendation from the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Hu (i) has not held any directorships in other listed company in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Hu and there is no other information relating to Mr. Hu which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Au Pak Lun Patrick

Mr. Au Pak Lun Patrick, aged 36, has more than 10 years of experience in global corporate structuring solutions, mergers and acquisitions, venture capital, family offices, offshore funds, trust, finance and treasury.

Mr. Au is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. He is also a member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. Mr. Au holds a master degree of corporate governance from the Hong Kong Polytechnic University.

The Board would like to take this opportunity to extend its warm welcome to Mr. Hu and Mr. Au on their new appointments.

By Order of the Board
CROSSTEC Group Holdings Limited
Lee Wai Sang
Chairman and Chief Executive Officer

Hong Kong, 11 October 2022

As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Leung Pak Yin, Ms. Leung Mo Shan Jackie, Mr. Lam Wing Hung and Mr. Hu Xiongjie as executive Directors; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin and Mr. Tsang Ho Yin as independent non-executive Directors.