



3 JULY 2023

ASX ANNOUNCEMENT

Appointment of Voluntary Administrators

Ten Sixty Four Limited (the Company, X64) advises that it has entered Voluntary Administration, with the Company's Board of Directors ('Board') appointing PwC's Martin Ford and Simon Theobald as Voluntary Administrators ('Administrators') effective 2 July 2023 ('Administration').

No other subsidiary in the X64 group of companies ('Group') is included in the Administration.

Since taking office following the resignation of the previous directors on 19 June 2023, the newly appointed Board has commissioned a detailed financial analysis of the Group's business.

The Board has identified that prior to its appointment, circumstances arose involving a dispute concerning the alleged transfer of ownership of a 60% interest in X64's subsidiary Philsaga Mining Corporation ("PMC"). Whilst this dispute continues, X64 has no guarantee of continued income from PMC to support its operations.

In these circumstances, the Board determined that the Administration is necessary and appropriate having regard to the interests of the Company's stakeholders and the future prospects of the business.

The Administrators will undertake a preliminary review and assessment of X64's operations.

The Board of X64 has entered Voluntary Administration with the strong desire to restructure the Group and allow it to continue operating sustainably into the future.

Trading in the company's shares on the ASX will remain suspended during the Administration period.

This announcement has been authorised for release by the Board of Directors and the Administrators.

TEN SIXTY FOUR[®]

TEN SIXTY FOUR LIMITED
ABN: 60 099 377 849 | ASX: X64

📍 Level 1, Suite 3, 1209 Hay St,
West Perth WA 6005, Australia

📧 PO BOX 801
West Perth WA 6872, Australia

☎ +61 8 9474 1330

✉ admin@x64.gold

🌐 www.x64.gold

**THE GOLD
STANDARD**



For further information:

Investors/Media

Michael Weir

Citadel-MAGNUS

0402 347 032

mweir@citadelmagnus.com

TEN SIXTY FOUR[®]

TEN SIXTY FOUR LIMITED
ABN: 60 099 377 849 | ASX: X64