



31 August 2022

## ASX ANNOUNCEMENT

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### **FY2022 Unaudited Financial Results and FY2023 outlook**

Ten Sixty Four Limited (“Ten Sixty Four” or the “Company”) presents a summary of the highlights of its unaudited Financial Results for the 12 months ending 30 June 2022 (“FY2022”). Full details can be reviewed in the Appendix 4E released separately today.

The Company concluded FY2022 in a very strong financial position with a cash and cash equivalent balance of US\$80.8 million, including unsold gold held in inventory at reporting date, with a mark-to-market value of US\$30 million and minimal debt.

#### **FY2022 Financial Result highlights:**

- Revenues of US\$140.0 million based on gold sales of 88,710 ounces in FY2022 (FY2021: US\$179.0m and sales of 94,619ozs)
- FY2022 gold production of 89,789 ounces at an All-In-Sustaining-Cost of US\$1,362 per ounce
- Ten Sixty Four is an unhedged producer and received an average gold price of US\$1,811 per ounce in FY2022 (FY2021: US\$1,856oz)
- Gross profit from operations of US\$38.7 million in FY2022 driven by lower gold price and reduced gold production from lower head grade (FY2021: US\$73.9m)
- Solid cost inflation management with FY2022 AISC of \$1,362 compared to FY2021 of US\$1,231.
- Cash and cash equivalent increased to US\$80.8 million at the end of FY2022 (FY2021: US\$72.2m) including 16,547 ounces of gold held in inventory with a

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mark-to-market value of US\$30 million at 30 June 2022 (30 June 2021: US\$3m)

- Net profit before tax impacted by a US\$12.5 million expense (non-cash US\$11.5m) relating to the acquisition of the Queensland exploration assets from Ten Sixty Four Limited and US\$8.2 million in other expenses including taxation adjustments and realised/unrealised foreign exchange costs
- Refer 4E for reconciliation to Underlying Net Profit before Tax of US\$41.8 million for FY2022.
- Reported NPAT of US\$2.9 million in FY2022 (FY2021: US\$47.8m)

### **FY2023 Outlook and Guidance**

FY2023 guidance for the Co-O Gold Mine is as follows:

- Production: 84,000 – 89,000 ounces
- Average All-In-Sustaining-Cost (“AISC”): US\$1,320 – US\$1,370 per ounce
- Costs for the Tigerway Decline development excluded from AISC of around US\$232 per ounce.

**This announcement has been authorised for release by the Board of Ten Sixty Four Limited.**

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