



8 July 2022

## ASX ANNOUNCEMENT

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### Supreme Court proceedings by former directors and executives

The Board of Directors of Ten Sixty Four Limited (ASX: X64; the “Company”) hereby advise that three former directors and/or executives of the Company, Mr Geoffrey Davis, Mr Gary Powell and Mr Robert Gregory (the “Plaintiffs”) commenced proceedings in the Supreme Court of Western Australia against the Company on 27 June 2022 (the “Supreme Court Proceedings”). The former Directors/Executive had all left the Company before the end of 2016.

The Supreme Court Proceedings involve claims of oppressive conduct against the Company and an alternative claim for an alleged breach of duty of care to the Plaintiffs.

The Supreme Court Proceedings concern, among other things, an alleged failure by the Company to exercise control over its wholly owned subsidiary, Philsaga Mining Corporation (“Philsaga”) to prevent, exercise control over, or bring to an end, the conduct by Mr Raul Villanueva (the President of Philsaga) in respect of his, among other things, commencing proceedings for cyberlibel against the Plaintiffs in the Philippines (the “Philippines Proceedings”). The Company is not a party to the Philippines Proceedings. The Company understands that the Philippines Proceedings have been before the courts in the Philippines since 2016 and are a matter between Mr Villanueva, the Plaintiffs and the courts in the Philippines.

The Board considers the Supreme Court Proceedings are not material to the Company and, other than to confirm that the Supreme Court Proceedings against the Company will be defended, the Company does not propose to make any further comment at this time.

**This announcement has been authorised for release by the Board of Ten Sixty Four Limited.**

**TEN SIXTY FOUR®**

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**ASX: X64**

**THE GOLD  
STANDARD**



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## **ABOUT TEN SIXTY FOUR**

Ten Sixty Four is an unhedged, high-grade gold producer which operates the Co-O Gold Mine in the Philippines and is exploring Queensland's Drummond Basin. The Company's FY22 guidance is for 87,000 to 90,000 ounces of gold production at an All-In-Sustaining-Cost of between US\$1,350 to US\$1,400 an ounce. Ten Sixty Four has no long term debt and is targeting new growth opportunities in Australasia.

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Page 2

ASX: X64

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