

Jeffery McGlinn appointed as Non-Executive Director

Medusa Mining Limited (ASX:MML) ("Medusa" or the "Company") is pleased to advise that highly regarded mining executive and Australian businessman Jeffery McGlinn has joined the Medusa Board as a Non-Executive Director.

Mr McGlinn is a founder of ASX-listed mining services company NRW Holdings Limited (ASX:NWH) and has been involved in the creation of a diverse array of successful international businesses including in the industries of construction, industrial lighting and horse breeding.

Through these activities Mr McGlinn has been involved in establishing a joint venture with the Philippines Government for the supply of technology and systems relating to the construction of 50,000 homes in the Philippines.

He has an extensive business network throughout the Middle East, Europe, North America and Asia Pacific regions including experience operating in the Philippines, Vietnam, China, Indonesia and Papua New Guinea.

Recently Caballus Mining, a private company owned by Mr McGlinn, was chosen by the Panguna Tanku'urang Chiefs as their preferred partner for the future reopening of the Panguna Copper Mine in the Bougainville region of Papua New Guinea.

Outside of his business interests, Mr McGlinn is an active philanthropist with a history of supporting indigenous peoples in the Asia Pacific region.

Commenting on Mr McGlinn's appointment, Medusa Chairman/Interim CEO Andrew Teo said:

"We are delighted Jeff has accepted our offer to join the Board of Medusa. It's rare to find someone with Jeff's experience in building successful businesses coupled with such an entrepreneurial vision and global network. We believe his leadership will be invaluable to Medusa's future."

Medusa is Mr McGlinn's only current position on the board of a publicly listed company.

The appointment of Mr McGlinn will increase Medusa's Board to four. Mr McGlinn will serve alongside Mr Teo and existing Non-Executive Directors Roy Daniel and Simon Mottram.

This announcement has been authorised for release by the Board of Medusa Mining. For further information please contact:

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ABOUT MEDUSA

Medusa is an unhedged, high-grade gold producer which operates the Co-O Gold Mine in the Philippines. The Company's FY21 guidance is for 90,000 – 95,000 ounces of gold production at an All-In Sustaining Cost ("AISC") of US\$1,200 – US\$1,250 an ounce. Medusa has no long-term debt and is targeting new growth opportunities in the Asia Pacific region.

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