



COMPLETION OF DRUMMOND BASIN ACQUISITION

- **Conditions precedent satisfied for the acquisition of Australian unlisted public company Ten Sixty Four Limited and the transaction has completed**
- **Medusa has secured a large land package in the southern Drummond Basin region of Central Queensland prospective for intrusion-related gold systems**
- **Multiple targets have been advanced to drill targeting with potential for drilling in the March quarter of 2022**

Medusa Mining Limited (“Medusa” or the “Company”) (ASX:MML) is pleased to advise that, following the satisfaction of conditions precedent, Medusa has completed the acquisition of Australian unlisted public company Ten Sixty Four Limited (“1064”) (the “Transaction”).

The Transaction has secured Medusa a 100% interest in a 4,150 km² exploration land package in the southern Drummond Basin region of Central Queensland.

The Drummond Basin assets include a pipeline of exploration targets that have been built and advanced by the 1064 team over the past five years. As part of the Transaction, 1064’s exploration team are now supporting the exploration program in the Drummond Basin in partnership with Medusa.

For full details on the Transaction and Drummond Basin assets, please refer to Medusa’s ASX announcement dated 3 February 2022.

Andrew Teo, Medusa Managing Director, commented:

“We are pleased to have completed the Transaction in partnership with the 1064 team. Our focus now turns to building on five years of foundational exploration work with a major exploration drive over the next two to three years.

“Our first drill program in the Drummond Basin is on track to begin next month and we are entering an exciting new period for Medusa.”

This announcement has been authorised for release by the Board of Medusa Mining.

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