



APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Directors of Medusa Mining Limited (“Medusa” or the “Company”) are pleased to advise that Mr. Andrew Charles Hunt has been appointed as a Non-Executive Director of the Company.

Mr. Hunt brings a vast range of skills and experience to the Board of Medusa. He is a highly experienced executive with 40 years’ of leadership experience in all aspects of mining, construction, manufacturing, business development, sales and marketing across the public and private sector.

The Board believes his appointment will provide Medusa with a depth of knowledge and experience in international markets and will assist with Medusa in achieving its targets and goals as a successful and progressive gold producer. Mr. Hunt is well respected amongst the mining community and is considered a key contributor in the development of local and international ties on various levels.

Mr Jeffery McGlinn, Non – Executive Chairman of Medusa, commented:

“We are pleased Andrew has agreed to join the Medusa Board. His commercial expertise, industry network and on-the-ground experience will be very valuable to the Company as we pursue growth across our business and consider future opportunities.”

An Appendix 3X for Mr. Hunt will be lodged separately.

This announcement has been authorised for release by the Board of Medusa Mining.

For further information please contact:

Investors

Jennifer Nguyen
Investor Relations
+61 8 9474 1330

Media

Michael Vaughan
Fivemark Partners
+61 422 602 720

ABOUT MEDUSA

Medusa is an unhedged, high-grade gold producer which operates the Co-O Gold Mine in the Philippines. The Company’s FY22 guidance is for 90,000 to 95,000 ounces of gold production at an All-In-Sustaining-Cost (“AISC”) of between US\$1,250 to US\$1,300 per ounce. Medusa has no long-term debt and is targeting new growth opportunities in the Asia Pacific region.