

# AVERTRO CYBERHQ

## Cost-Effective Third-Party Cyber Risk Management

Data Sheet

## Problem

Many recent attacks and breaches have reminded organizations, businesses, and leadership teams how vulnerable we are when one of our third parties is compromised. We already know that the threat landscape for cybersecurity professionals and companies is always evolving. While organizations depend on vendors for a variety of services, these partnerships are accompanied by increased risk. To manage this properly, organizations must ensure a third-party cyber risk assessment is conducted before agreeing to do business with external vendors. This is commonly done via spreadsheets and emails, which is highly inefficient and time-consuming.

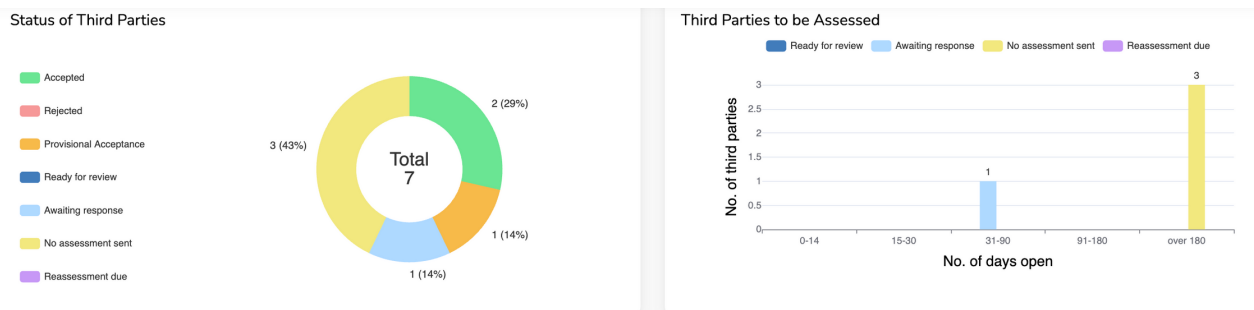
## By the Numbers:

- **53%** of breaches are caused by third parties, costing an average of **\$7.5 million** to remediate.
- **80%** of organizations believe that vetting third parties is critical.
- **15,000+** hours per year is spent completing assessments.

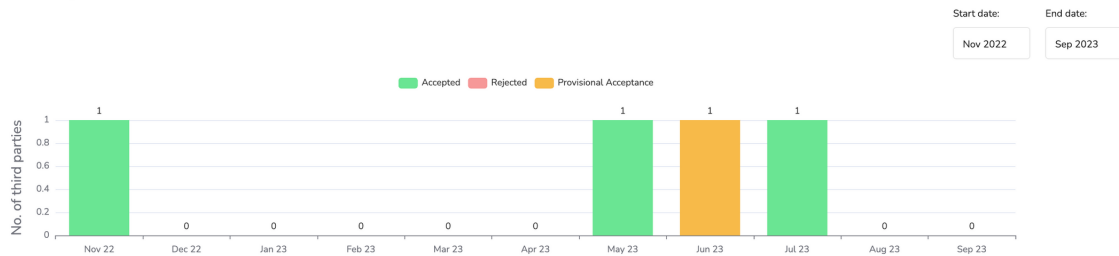
Source: Ponemon Third Party Cyber Risk Study 2019

## Solution

Avertro CyberHQ® provides a Third-Party Risk Management sub-module as part of its full set of capabilities. This module removes the need for spreadsheets and streamlines the whole third-party assessment process. It provides a full audit trail of the back-and-forth process required during each assessment and includes the reporting required to manage third-party cyber risk over time, normalized to a score that allows for easy comparison across all third parties.



Third Parties Assessed per Month



Name	Key Contact	Created Date	Assessment Score	Cyber Maturity Score	Latest Assessed Date
Valhalla Systems Co Valhalla provides IT systems support	Hafthor Magnussen hafthor@valhallatestco.co	18 Jan 2021	87%	4.3	18 Jan 2021 Accepted
Asgard Automation Inc Asgard Inc provides mining automation	John Bjorn jbjorn@freyainc.co	14 Jan 2021	67%	3.3	18 Jan 2021 Accepted
Nifheim Data Co Big data analysis company	Selvy Smith smith@nifheimdata.co	18 Jan 2021	47%	2.5	18 Jan 2021 Accepted

# Centralized Third-Party Cyber Risk Management

The CyberHQ® platform supports multiple cybersecurity frameworks. Organizations can report on third parties against their frameworks of choice. Default third-party questionnaires are provided with the platform for fast onboarding of an organization. In addition, organizations can continue to use their existing assessments if required; we simply load existing assessment questionnaires into the platform to provide a “like for like” replacement while completely removing the inefficiencies inherent in the prior process.

The platform serves as a communication hub and audit mechanism for correspondence during the assessment, and a system of record for evidence and commentary required as part of the assessment process.

### Assessment request from ACME

Hi John,

ACME has requested the following questionnaires to be completed for their assessment of ABC Corp.

For security purposes, we have not enabled these links (unless your email client has). We suggest you copy and paste the links directly into your browser to access the questionnaires.

**Light Assessment :**  
<https://c1.avertro.com/questionnaires/saved/33043399c78340459cf59ba40b2dadf5>

Regards,  
Avertro Team

### Third Party Report for Asgard Automation Inc

Report Date : 05 Aug 2021

#### Summary

<b>Name:</b> Asgard Automation Inc	<b>Primary Contact:</b> John Bjorn	<b>Location:</b> Malmo
<b>Description:</b> Asgard Inc provides mining automation	<b>Criticality:</b> High	<b>Industry:</b> Energy & Utilities
	<b>No of Employees:</b> < 5k	<b>Added:</b> 14 Jan 2021

#### Risk Acceptance Status

**Accepted on 18 Jan 2021**  
Third Party Assessment\_Generic 1

**Cyber Maturity Score**

Average Score: 2.75  
Median Score: 2.9

**Latest Assessment Score**

Questionnaire Score: 10 / 15

#### Cyber Capabilities

**Overall Cyber Maturity Score**

- Head Office: 1.1
- Asgard Automation Inc: 3.3
- Third Party Max: 5.0

Framework: NIST CSF

- NIST CSF
- CPS 234
- ASD8 135
- ISO 27001
- FSGCC
- AESCSF
- ASD Essential 8
- PCI-DSS: SAQ D - Service Provider
- Protection (PT)

Framework	Head Office	Asgard Automation Inc	Max Score
Overall	1.1	3.3	5.0
ISO 27001	0.8	3.6	5.0
PCI-DSS: SAQ D - Service Provider	0.7	2.9	5.0

## Cost-Effective Third-Party Cyber Risk Management

In this day and age, managing third-party cyber risk is essential. By utilizing the Avertro CyberHQ® platform, organizations can fast-track and simplify their ability to identify, track and manage third parties - and the inherent risks they introduce.

We streamline a highly manual activity, turning what typically goes for weeks into a two-step process taking significantly less time and effort. CyberHQ® provides additional capabilities and efficiencies at a **significantly reduced cost**.

	Typical Process	With Avertro
<b>Questionnaires</b>	Create new, maintain existing	Pre-built out of the box, customisable
<b>Continuous third-party assessments</b>	Manual	Automated
<b>Governance of third-party assessment process</b>	Manual	Automated
<b>Reporting</b>	Manual	Automated
<b>Assessment and review of responses</b>	Manual	Pre-processed (mostly automated)
<b>Ranking</b>	Manual, typically not possible	Automated
<b>Benchmarking</b>	Manual, typically not possible	Automated
<b>Full assessment history over time</b>	Manual	Automated
<b>Alignment with cybersecurity frameworks</b>	Manual	Automated

## What Makes CyberHQ® Unique?

Our research and development efforts, access to industry experts, and extensive experience has meant our platform is built on the right ontology, taxonomy, language, data relationships, data models, and algorithms.

Avertro CyberHQ® leads the industry. We have the most comprehensive, defensible, visual platform on the market. Best of all, our customers can be sure that they are doing cyber right simply by using the platform.

**Email us today at [info@avertro.com](mailto:info@avertro.com) for a demonstration of how Avertro CyberHQ® can help you be the hero in your own cyber story.**



Avertro CyberHQ® is the world's first All-in-One Cyber Governance platform. It helps you govern, manage, measure, and report on the performance of your cybersecurity function.

For more information, visit <https://avertro.com>

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