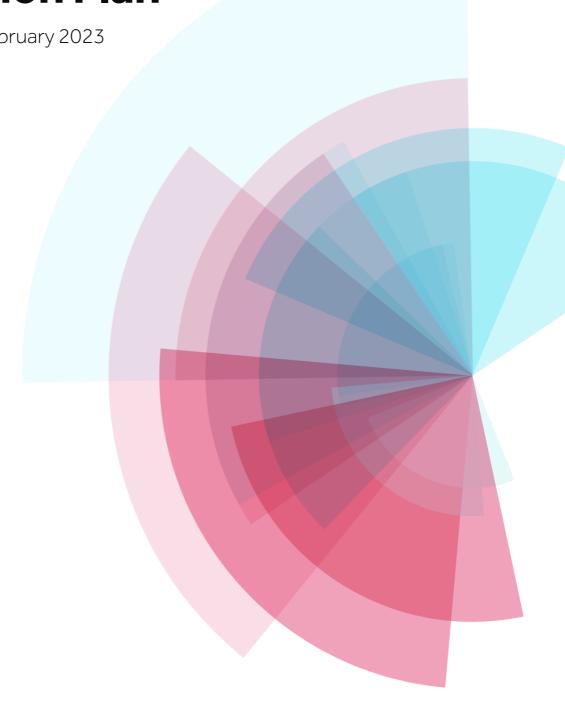


Carbon Reduction Plan

Published: 22 February 2023



Carbon Reduction Plan

Supplier name: The Global Strategy Network Ltd

Publication date: 13 January 2023

Commitment to achieving Net Zero

The Global Strategy Network Ltd is committed to achieving Net Zero emissions by 2025 and becoming Climate Positive by 2030.

The Global Strategy Network Ltd further commits to reductions on 2019 levels of 40% by 2025.

This Carbon Reduction Plan has been completed in accordance with PPN 06/21. Emissions have been recorded and reported in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard 1. This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022 (01/01/2022 through to 31/12/2022)

Additional Details relating to the Baseline Emissions calculations.

This is the first baseline for Carbon Reduction Plan for the Global Strategy Network Ltd. It is a representative year of data post-COVID restriction and includes Scope 1, 2 and 3 emissions in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Scope 3 emissions include:

- · Employee Business travel
- Employee commuting
- Waste generated in operations
- Upstream transportation and distribution

There were no downstream transportation and distribution emissions to report. TGSN has reported emission across all of its UK operations. TGSN's major emissions come from travel (flights), offices and waste.

Baseline year emissions:		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope 1	N/A – TGSN does not own or control any direct sources of GHG emissions	
Scope 2	Our only Scope 2 (indirect) emissions would be from energy used to heat and power our workspace but as we have a coworking space and staff working remotely, we do not purchase electricity directly – therefore this is discussed under Scope 3.	
Scope 3	18.21437 tCO2e ¹	
(Included Sources)	Scope 3 emissions include:	
	Business travel 16.9 tCO2e ²	
	 Flights account for 93% of the total emissions 	
	Company website .00437 tCO2e ³	
	• Laptop usage 1.31 tCO2e ⁴	
	Server electricity supply (data not available at time of writing)	
	Remote working office licenses (data not available)	
	There were no downstream transportation and distribution emissions to report.	
Total Emissions	18.21437 tCO2e ⁵	

Current Emissions Reporting

Reporting Year: 2022	
EMISSIONS	TOTAL (tCO₂e)

¹ Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

² Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

³ Calculated based on ~1000 website views using https://www.websitecarbon.com/website/tgsn-co/

 $^{^4}$ Calculated based on 45 FTE staff using laptop power usage (https://smarterbusiness.co.uk/blogs/how-much-energy-do-my-appliances-use-infographic/) and emission rates

 $⁽https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/726911/2018_methodology_paper_FINAL_v01-00.pdf)$

⁵ Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

Scope 1	N/A – TGSN does not own or control any direct sources of GHG emissions
Scope 2	Our only Scope 2 (indirect) emissions would be from energy used to heat and power our workspace but as we have a coworking space and staff working remotely, we do not purchase electricity directly – therefore this is discussed under Scope 3.
Scope 3	18.21437 tCO2e ⁶
(Included Sources)	Scope 3 emissions include:
	• Business travel 16.9 tCO2e ⁷
	 Flights account for 93% of the total emissions
	Company website .00437 tCO2e ⁸
	Laptop usage 1.31 tCO2e ⁹
	Server electricity supply (data not available at time of writing)
	Remote working office licenses (data not available)
	There were no downstream transportation and distribution emissions to report.
Total Emissions	18.21437 tCO2e ¹⁰

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 12.7498 tCO2e by 2027. This is a reduction of 30%

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The baseline year of 2022 represents the first year post-COVID movement restrictions, when

Our environmental management plan actions outlined below are looking to implement sustainable long-term change in business processes and systems working closely together with our partners and clients to achieve

⁶ Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

⁷ Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

⁸ Calculated based on ~1000 website views using https://www.websitecarbon.com/website/tgsn-co/

⁹ Calculated based on 45 FTE staff using laptop power usage (https://smarterbusiness.co.uk/blogs/how-much-energy-do-my-appliances-use-infographic/) and emission rates

 $⁽https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/726911/2018_methodology_paper_FINAL_v01-00.pdf)$

¹⁰ Calculated using https://www.icao.int/environmental-protection/Carbonoffset/Pages/default.aspx

net zero in good time. It focuses on ensuring that the emissions are reduced sustainably going forward with international travel, office working and commuting commencing again.

In the future we hope to implement further measures such as:

- Reduce business travel by employing more local team members and using remote meeting activities
- Offset business travel with a quarterly carbon offset projects
- Include safety and security guidelines for use of public transport in relevant business travel

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting¹².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard¹³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

M King (Fob 22, 2022 15:22 CM)

M King (Feb 22, 2023 15:23 GMT)

_{Date:} Feb 22, 2023

¹¹https://ghgprotocol.org/corporate-standard

¹²https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

¹³https://ghgprotocol.org/standards/scope-3-standard

PPN-0621-Carbon-Reduction-Plan-Template-Fe b23

Final Audit Report 2023-02-22

Created: 2023-02-22

By: Claudia Harley (claudia@tgsn.co)

Status: Signed

Transaction ID: CBJCHBCAABAAo1UHjh_VXRfuZYht2EOcEUMxWY2sE4No

"PPN-0621-Carbon-Reduction-Plan-Template-Feb23" History

- Document created by Claudia Harley (claudia@tgsn.co) 2023-02-22 2:50:33 PM GMT
- Document emailed to matt@tgsn.co for signature 2023-02-22 2:51:00 PM GMT
- Email viewed by matt@tgsn.co
- Signer matt@tgsn.co entered name at signing as M King 2023-02-22 3:23:55 PM GMT
- Document e-signed by M King (matt@tgsn.co)

 Signature Date: 2023-02-22 3:23:57 PM GMT Time Source: server
- Agreement completed. 2023-02-22 - 3:23:57 PM GMT