

Do you need post-judgment financing?

Many plaintiffs believe once they obtain a judgment, they'll soon be paid out. Unfortunately too often that's not the case. **Appeals and collections proceedings are expensive, time-consuming and risky.** [Reach out to Legalist](#) for funding to tide you through the process.

Appellate procedures delay payment

Appeals proceedings typically take ~1.5-2.5 years to resolve. Once an appeal is over, the defendant may appeal again to a higher court which results in further delays. Appellate proceedings can drag a case out for many years. One case took over 8 years to reach a [\\$121M verdict](#) due to appellate and supreme court proceedings.

Judgments can be overturned

An appeal allows a defendant a "second attempt" to extinguish the lawsuit. In 2015, [14.2% of all private civil judgments](#) at the federal level were overturned. Many judgments are overturned on appeal, such as this [\\$102M judgment](#) against Walmart, this [\\$6.6M personal injury judgment](#), and this [\\$5M judgment](#) for legal malpractice.

Judgments can be reduced

If a judge believes a judgment is too harsh, the judge may reduce the judgment. Judgments can also be reduced through the appeals process. Examples include [this judgment reduced by 95.7%](#), [this judgment reduced by 53%](#) and [this judgment reduced by 97.2%](#).

New trials can be granted

Where a new trial is granted, the entire case may be heard "de novo", which can lead to significant delays and the possibility of a complete loss. In a lawsuit against J&J, the case was remanded for retrial after a [\\$48.1M verdict](#). Similarly, a [\\$10M judgment](#) against RJ Reynolds was remanded for a new trial.

Defendants can avoid collections

When a defendant is unwilling to pay what's owed, plaintiffs may have to settle for pennies on the dollar, and may receive no compensation at all. A defendant may have no money or may be good at hiding their money. They can file for bankruptcy or move their money overseas. Collecting on what you're owed is a huge challenge and results in [5 million collections lawsuits](#) in the US every year.

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- Litigation Finance Journal

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