

TESTIMONIALS OF LITIGATION FINANCE

MAY 2020



Legalist



LAWRENCE ASHE
PARTNER AT BOIES SCHILLER FLEXNER

"Depending on the potential damages recovery, litigation funding allows the potential client to consider the feasibility of litigation with minimal downside risk."



JAMES BERGER
PARTNER AT KING & SPALDING

"I think it's been truly a revolutionary thing to have third party funding come in and enable people, enable small companies, for example, to be able to bring clients against larger adversaries that they would not have been able to bring before. By taking the cost element not out of the picture but changing it in a social way so that clients don't have to put as much money upfront to be able to afford counsel."



JERRY OSHINSKY
PARTNER AT KASOWITZ BENSON TORRES

"I think the fact that there is a financing industry like Legalist is very important, because there are cases where issues cry out to be heard and cry out to be decided, but people can't afford to bring them. By having a financing mechanism, you get both the objective evaluation and the financing. Without that, there are many cases that can't be pursued. I think litigation finance is a great addition to our culture."



NICHOLAS KAJAN
PARTNER AT STEVENS & LEE

"One important role that a litigation funder plays is that they serve as a reality check or a cold slap in the face. Funders are objective by nature, because they don't have an emotional attachment to the case or to any of the parties involved. The prospective funder often identifies a number of problem areas for me. Sometimes, their questions will prompt me to do further research into potential case weaknesses."



CRAIG MAYFIELD
PARTNER AT BRADLEY ARANT

"I think that litigation funding is something to consider and is another tool that young lawyers and even more senior lawyers probably need to consider with their client as an avenue for getting justice. It might not work in every case but it is certainly something to discuss particularly if you're on the plaintiff side of the matter."



TIMOTHY RAY
PARTNER AT HOLLAND AND KNIGHT

"When I first started practicing, [litigation funding] wasn't an option that is widely used. In today's age, If I were an associate building my practice for the first time, I would look towards litigation finance to help with client acquisition."



ALEX BROWN
PARTNER AT LATHROP GPM

"If you need the funding to be able to make good decisions and not have to rush yourself, then litigation funding could be a good resource for someone who needs that support to make sure they litigate the case successfully."



MATTHEW FENDER
PARTNER AT MCGUIREWOODS

"I am incredibly excited about litigation funding. It gives us opportunities to represent some folks we otherwise couldn't. In my practice in particular, since I put a lot of focus on contract claims and insurance recovery, it is not uncommon at all to run across a client who just doesn't have the ready cash or doesn't want to spend the ready cash to go after that claim. Litigation funding lets us partner with someone else to make that feasible."



JONATHAN POLAK
PARTNER AT TAFT STETTINIUS & HOLLISTER

"Litigation finance is an incredibly timely issue right now. I've had probably no less than 10 conversations in the last month on that very issue. I'm continuing to find clients that are open to it."



FREDERICK TECCE
PARTNER AT ICE MILLER

"For over a decade, I had my own firm and my practice consisted primarily of contingency cases. When I joined a larger firm, I got out of the contingency fee practice. Despite that, I still would get calls from around the country seeking representation. For years, I would simply turn those cases down. However, the growth of litigation funding has afforded me the opportunity to review those types of cases for eventual representation."



GARY EISENBERG
PARTNER AT PERKINS COIE

"One area where litigation funding is very attractive is where the attorney has started the case but it has become more expensive than originally intended. That allows you to continue the case all the way, without the defendant outspending you. There's been a couple times where we've used it because it's been beneficial to keep a case going."



STEVEN W. DAVIS
PARTNER AT BOIES SCHILLER FLEXNER

"Litigation funding opens doors. I see it as the wave of the future on the plaintiffs' side, and I've even seen some defense uses for it. It opens up opportunities for plaintiffs' firms to level the playing field with defense lawyers. I'm already a believer."

Legalist is a tech-enabled legal assets firm founded in San Francisco.

To find out whether Legalist is a good fit for your case, please visit www.legalist.com and fill out our brief questionnaire.

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