

Solana Collections



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Introduction

In the ever-evolving landscape of non-fungible tokens (NFTs), Solana stands out as one of the frontrunners of this revolution. The blockchain's rapid transaction speeds and cost-effectiveness have positioned it as the preferred choice for NFT projects, making it a hotbed for innovation and creativity. The primary objective of this report is to conduct a comprehensive analysis of the most notable NFT collections within the Solana ecosystem but before that it is crucial to outline the distinctive features that characterize the Solana blockchain.

Solana

Solana ([SOL](#)), conceptualized by Anatoly Yakovenko in 2017, distinguishes itself in the competitive blockchain landscape through a strategic focus on scalability and flexibility for decentralized applications (dApps). Its core mission is to deliver swift transaction settlement times and an adaptable infrastructure empowering developers to craft and launch customizable applications across various programming languages.

Solana's network operates with its native cryptocurrency SOL, serving multiple functions, including the execution of custom programs, facilitation of transactions, and the incentivization of network participants. SOL holders can stake their tokens, engaging in governance processes and enhancing their chances of block production. Additionally, they have the option to delegate their tokens to other validators.

Compared to other blockchains, Solana stands out by avoiding the use of sharding or second-layer technologies. Instead, it offers a streamlined experience for both developers and users, anticipating increased demand for high-volume and scalable applications in the future. This strategic design solidifies Solana's attractiveness as a robust asset in the evolving landscape of blockchain platforms.

Popular Solana NFT collections

The excitement around NFTs is soaring, and at the forefront of this movement is Solana, swiftly becoming the preferred hub for cutting-edge projects. However, the realm of Solana NFTs is incredibly diverse, prompting us to sift through the landscape and compile a curated list of projects you need to know about, projects that have successfully cultivated robust communities on the Solana blockchain. In particular we are going to analyze some of the most popular ones which include: MadLads, Claynosaurz, Tensorians, Solana Monkey Business, OKAY Bears and Famous Fox Federation.



Mad Lads



Website: <https://www.madlads.com/>

Discord: <https://discord.gg/madlads>

Members: 24K

Twitter: <https://twitter.com/madladsnft>

Followers: 75.8K

Useful links: <https://www.coral.community/>

<https://backpack.app/>

Created by the Solana framework development company [Coral](#), led by Armani Ferrante and Tristan Yver, Mad Lads is a PFP collection of 10,000 humanoid characters which minted for 6.9 SOL starting on April 20, 2023.

It was exclusively launched via the [Backpack](#) wallet app, also developed by Coral. Backpack is built around "executable NFTs" ([xNFTs](#)), which are non-fungible tokens embedded with executable programming scripts. This makes xNFTs platforms for operable Web3 applications, allowing direct access to token-gated content through the Backpack wallet without relying on third-party software.



Mad Lads gained notoriety for its unique drop and token mechanics. Bots overwhelmed the initial drop on April 20, leading to a 24-hour delay. During the April 21 re-launch, the Backpack team implemented updates to the minting app, creating two unique minting portals to separate human users from bots. A "honeypot" was used to distract attackers, tricking them into spending their mint price on a fake mint, accumulating around \$250,000 worth of SOL. The legitimate users were directed to the actual minting page. The Backpack team later returned all funds from the honeypot to those affected.

After the successful relaunch, Mad Lads gained significant attention, leading to an explosion in secondary sales. Floor prices soared, generating over \$8 million in under 24 hours. Solana's Co-Founders Anatoly Yakovenko and Raj Gokal joined as collectors, and the project garnered support from other Solana-native projects. The project has left a significant impact on the Solana NFT space, creating a wave of enthusiasm and engagement within the community and filling the void that was left by DeGods and Y00ts.

Market Overview



Source: <https://www.tensor.trade/trade/madlads>

Supply: 9,968

Volume: 2.34M SOL

Mint price: 6.9 SOL

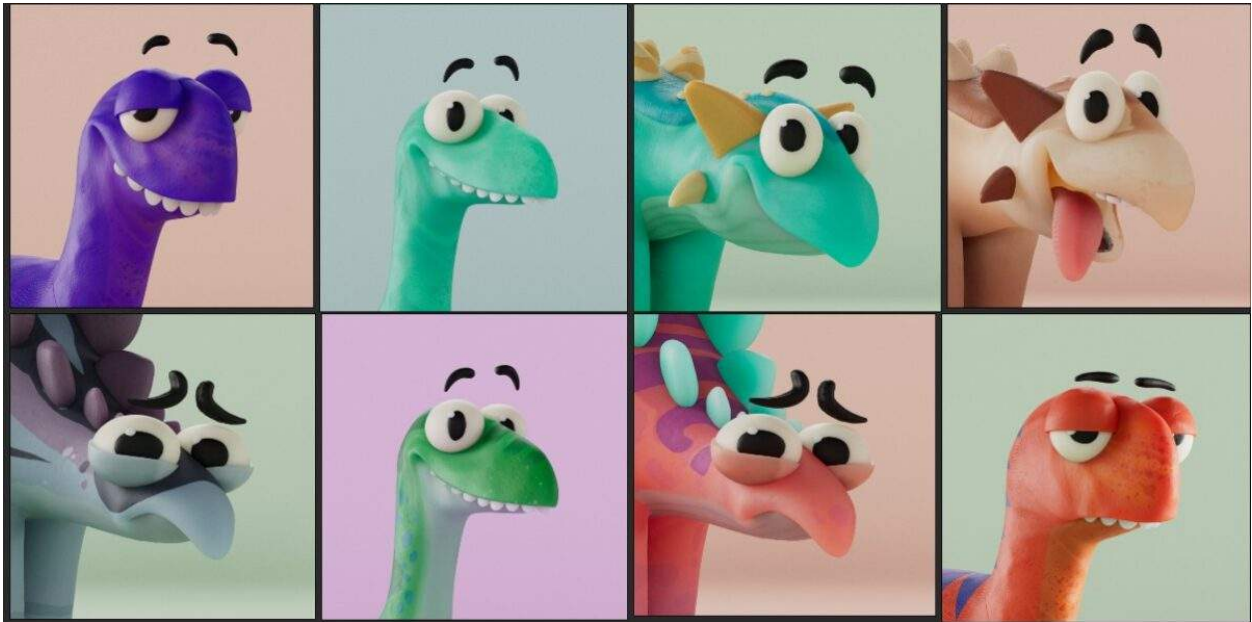
Floor price: 199.7 SOL

Listed: 418 (4.19%)

Owners: 4,639 (46.5%)



Claynosaurz



Website: <https://claynosaurz.com/>
Discord: <https://discord.com/invite/claynosaurz>
Members: 29K
Twitter: <https://twitter.com/Claynosaurz>
Followers: 57.6K

The Claynosaurz journey began in late 2021 when animation industry professionals [Nic Cabana](#) and [Dan Cabral](#) conceptualized the project as an NFT venture in the Web3 space. The 3D production studio, boasts a team of artists from renowned companies such as Sony, Disney, Dreamworks, Ubisoft, Netflix, Warner Bros, Marvel, and Industrial Light & Magic.

Fast forward to November 2022, the team transformed their idea into a collection of 10,000 animated 3D NFTs featuring six distinct species. The initial release saw tremendous success, with trading volume surpassing 130k SOL within hours and 600k after two weeks.

The lore of Claynosaurz is an essential aspect, reflecting a young boy's summer adventure in his grandparents' attic, crafting dinosaurs from clay, maps, and toys in a world called Claynotopia. Purposefully unfinished, the lore invites community involvement, aligning with the Web3 ethos of fostering meaningful connections between creators and consumers.

Expanding beyond the initial collection, Claynosaurz introduced additional series like Claymakers, Clays, Sardinhas, Croissants, Tacos, and Pizzas. These elements contribute to a



larger ecosystem, allowing users to engage in crafting and evolving their NFTs through unique items obtained from in-person events.

Claynosaurz has notably embraced in-person events as a guerrilla activation strategy, distributing booster packs that emulate the excitement of opening childhood Pokémon card packs. By incorporating NFC technology and smart contracts, these physical events seamlessly connect with the digital realm, offering attendees both tangible and digital collectibles.

Looking ahead, Claynosaurz has exciting plans for the Claynotopia universe. New items, including companions for dinosaurs, are on the horizon. The team is also developing a game and exploring various avenues to integrate their IP into mainstream entertainment, with ambitions ranging from short-form videos to potential TV shows, YouTube series, or even a movie. Their goal is to showcase that quality entertainment IP can thrive in the Web3 space and extend its influence beyond traditional distribution channels.

In essence, Claynosaurz is not just a collection of NFTs but a dynamic and evolving universe, showcasing the creative possibilities within the Solana community and beyond.

Market Overview



Source: <https://www.tensor.trade/trade/claynosaurz>

Supply: 10,222

Volume: 1.87M SOL

Mint price: 10 SOL

Floor price: 50 SOL

Listed: 673 (6.58%)

Owners: 3,428 (33.5%)



Tensorians



Website: <https://www.tensorians.com/>
Discord: <https://discord.com/invite/tensor>
Members: 12K
Twitter: https://twitter.com/tensor_hq
Followers: 57K
Useful links: <https://links.tensor.trade/>

Tensor, a relatively new entrant in the Solana NFT space, has rapidly climbed to prominence, surpassing Magic Eden as the leading NFT marketplace on the Solana blockchain within a mere year. This accomplishment is especially noteworthy given that Tensor secured only \$3M in a seed funding round earlier in the year, while Magic Eden, its established counterpart, has raised \$130M in its latest funding

Tensor's ascent is marked by its unique strategy of employing compressed NFTs on Solana, a feature enabling the cost-effective minting of a substantial number of NFTs. This stands in stark contrast to its competitor Magic Eden, showcasing a David vs. Goliath dynamic in which Tensor, the underdog, has emerged victorious, at least for the time being.

To further engage its user base, Tensor introduced a reward system on its marketplace, allowing users to earn points by participating in activities like placing bids, listing NFTs, and market-making. Recently, these accumulated points were converted into Tensorian Shards, totaling 100,000 NFTs, which were airdropped directly into users' wallets. These shards could then be used to mint Tensorians, a limited collection capped at 10,000.



Tensorians have the potential to become an iconic profile picture (PFP) on Solana, rivaling other popular collections like Mad Lads. The success of Tensorians is intricately tied to Tensor's marketplace strategy and the community's response. Tensorians holders might enjoy additional perks such as whitelist spots for new mints, free NFTs through raffles, access to exclusive alpha group chats, and the possibility of receiving a future fungible token from Tensor.

The broader implication of Tensor's early success with Tensorians underscores the effectiveness of NFTs as tools for community building, user retention, and acquisition in the web3 space. This success story encourages other web3 projects to carefully consider and integrate NFTs into their products as a means of fostering a vibrant and engaged user community.

Market Overview



Source: <https://www.tensor.trade/trade/tensorians>

Supply: 10,003

Volume: 625K SOL

Mint price: 1.69 SOL + 10 tensorian shards

Floor price: 116.4 SOL

Listed: 253 (2.53%)

Owners: 8,662 (86.6%)



Solana Monkey Business



Website: <https://solanamonkey.business/>
Discord: <https://discord.com/invite/monkedao>
Members: 12K
Twitter: <https://twitter.com/solanambs>
Followers: 103K

Solana Monkey Business (SMB) is a collection of non-fungible tokens (NFTs) that was minted on the Solana blockchain in 2021. It gained popularity in the early days of the Solana NFT scene, characterized by a lack of white lists and a method of minting that involved spamming transactions in the hope of acquiring an NFT. SMB is considered a blue-chip Solana NFT and is often compared to Crypto Punks due to its pixel art and generative collection.

MonkeDAO is a separate community-centered Discord created shortly after the minting of SMB. It was established with the aim of being the first community-centered decentralized autonomous organization (DAO) on Solana. While SMB and MonkeDAO are distinct entities, owning an SMB token is considered a ticket for admission to MonkeDAO. The MonkeDAO community has grown strong, fostering relationships through in-person events and providing its members with opportunities such as white lists for upcoming projects.

The history of MonkeDAO involves a struggle for the rights to SMB between the original SMB developers and the MonkeDAO community. Despite efforts, the MonkeDAO team was unable



to ink a deal for the rights due to market conditions. Eventually, SMB was acquired by HGE (9x), the founder of ABC and Hades Swap, who donated the rights to SMB to Hades Swap DAO. However, the SMB/MonkeDAO community did not mesh well with Hades DAO, and the rights were later sold to MonkeDAO.

The MonkeDAO team is highlighted for their dedication, passion, and commitment to the project, despite not receiving financial compensation for their work. The project is positioned as more than just an NFT, with its primary value proposition being the strong and active community it has built within the Solana ecosystem.

Market Overview



Source: https://www.tensor.trade/trade/solana_monkey_business

Supply: 4,998

Volume: 2.25M SOL

Mint price: 2 SOL

Floor price: 165 SOL

Listed: 298 (5.96%)

Owners: 2,712 (54.3%)



OKAY Bears



- Website:** <https://www.okaybears.com/>
Discord: <https://discord.com/invite/okaybears>
Members: 52K
Twitter: <https://twitter.com/okaybears>
Followers: 121K

Okay Bears is a Solana-based NFT project that originated during the bear market in April 2022, by the time OpenSea integrated Solana NFTs on its marketplace. As of now is the most traded Solana collection with a whopping 3.2M SOL volume followed by Mad Lads with 2.34M SOL.

Initially a typical Solana-based PFP (Profile Picture) project, Okay Bears has evolved rapidly by building a strong community, becoming a leading player in the PFP space, and engaging in collaborations with notable entities such as the United Nations High Commissioner for Refugees (UNHCR).

The project's mantra, "We're All Going to Be Okay (WAGBO)", reflects its commitment to fostering a positive and supportive community. Okay Bears has embraced NFTs not only as collectibles but also as a tool for charitable fundraising and positive societal impact.



Key Achievements and Collaborations:

- ❖ Constructed a co-branded basketball court with Chicago Bulls' Lonzo Ball, inspiring and empowering local high schoolers.
- ❖ Teamed up with Movember to raise funds and awareness for men's health, creating unique branding and engaging Bear holders.
- ❖ Collaborated with UNHCR to raise \$26k and provide immediate relief to displaced families in Syria and Turkey after earthquakes.
- ❖ Partnered with (RED) to fight AIDS and global health injustices, creating limited-edition merchandise whose proceeds contribute to these causes.
- ❖ The project's evolution goes beyond the traditional PFP model, incorporating a multi-pronged Web3 playbook:
- ❖ Badges and Streaks: Okay Bears introduces an engaging system by tracking the history of each NFT, adding an extra layer of collectibility. Collectors can earn badges based on activities such as holding Bears longer, owning unique features, and participating in community challenges.
- ❖ Okay+ Ad Network: Leveraging its highly engaged community and millions of Twitter impressions, Okay Bears launched the Okay Ad Network. This allows Bear holders and non-holders to earn income by renting out their Twitter profile pictures for PFP-centric advertising. Sponsored posts on Twitter are also open to both Bear holders and non-holders.
- ❖ IP Licensing and Merchandising: Okay Bears has partnered with a global retailer to feature select Bears on clothing, with a 50/50 profit split with Bear NFT holders. The project has expanded into IP licensing by collaborating with NBA star Anthony Edwards and partnering with collectible toy producer Mighty Jaxx.

The project's success is highlighted by its ability to create positive change, foster a passionate community, and develop innovative approaches to engagement, advertising, and merchandising. Okay Bears sets an example for other brands seeking growth in the web3 era, emphasizing the combination of web3 technologies, community values, and creative thinking for meaningful and sustainable development in the digital landscape.



Market Overview



Source: https://www.tensor.trade/trade/okay_bears
 Supply: 10,000
 Volume: 3.2M SOL
 Mint price: 1.5 SOL
 Floor price: 23.4 SOL
 Listed: 1044 (10.44%)
 Owners: 4,517 (45.8%)



Famous Fox Federation



Website: <https://famousfoxes.com/>
Discord: <https://discord.com/invite/famousfoxes>
Members: 16K
Twitter: <https://twitter.com/famousfoxfed>
Followers: 61.5K

The Famous Fox Federation, commonly known as FFF, is a distinguished collection of 7,777 NFTs which launched on the Solana blockchain in September 2021 at a price of 1 SOL per token. Beyond being aesthetically pleasing art pieces suitable for social media profiles, FFF NFTs offer access to a decentralized autonomous organization (DAO) with members participating in exclusive events like SOL raffles, airdrops, NFT mints, and community giveaways. DAO members also contribute to project decisions, exemplifying community-driven governance.



Staking is a key feature for FFF and TFF (Transdimensional Foxes) holders can lock up their NFTs and earn daily rewards in the form of FOXY tokens which can be redeemed for future mints and features within the Fox universe, including the upcoming Fox Dens collection.

In response to Solana's staking drama, FFF ensured legal compliance by involving a legal team, creating a reward model that adheres to U.S. security laws. In fact, due to legal limitations, FOXY tokens will never have an official market, nor will they be exchangeable for cryptocurrencies such as SOL or USDT. In turn FOXY tokens are the exclusive currency for all future mints, features, and utilities within the Famous Fox Federation. This creates a new source of buying pressure, as investors can only mint NFTs by spending FOXY tokens, reshaping the supply and demand dynamics and reducing the number of listed NFTs on secondary marketplaces.

Since its minting in September 2021, the FFF team has diligently developed various products for user convenience. Among these, the Foxysweep feature allows the bulk purchase of floor NFTs, while Foxyswap facilitates NFT-for-NFT trading. FFF's platform also enables users to list multiple NFTs in a single transaction, send messages to wallet addresses or Twitter handles, and engage in missions to earn rewards.

A standout feature has been the Famous Fox Federation marketplace, a valuable tool for trading Solana tokens. This marketplace fills a crucial gap by providing a platform for the exchange of tokens from NFT collections lacking liquidity pools on other decentralized exchanges (DEXes).

The FFF team recently launched the Raffle site, introducing a novel concept that empowers not only projects but also individual users to create raffles for NFTs they own. These raffles, priced in various tokens from nearly 30 NFT collections on the Solana ecosystem, offer a new and potentially more profitable method for selling NFTs. The FFF Raffle site charges a 5% fee on proceeds, contributing to the FFF treasury. Holders of the FFF token enjoy a 50% discount when creating raffles.

The introduction of the Raffle site has significantly impacted the Famous Fox Federation project, evidenced by a 40% increase in the floor value of FFF NFTs since its launch on May 9. The Raffle site not only attracts attention to the FFF project but also influences the FOXY token. If a raffle is priced in FOXY, the token collected from fees is burned, adding an additional layer of utility and scarcity to the token.

In essence, the FFF project stands as a beacon of innovation within the Solana NFT space, offering a plethora of utilities, fostering community engagement, and introducing groundbreaking features that contribute to the broader ecosystem's growth and vitality.



Market Overview



Source: https://www.tensor.trade/trade/famous_fox_federation

Supply: 7,779

Volume: 1.1M SOL

Mint price: 1 SOL

Floor price: 24 SOL

Listed: 391 (5.03%)

Owners: 3,096 (39.8%)



Report Analysis

The Solana NFT landscape is a dynamic and rapidly evolving arena, showcasing a diverse array of projects tailored to the preferences of the NFT community. The success of a noteworthy NFT collection on Solana relies on several critical factors, including compelling artwork, utility that transcends mere aesthetics, a well-defined roadmap, and a proficient, trustworthy founding team.

While artistic appeal is inherently subjective, its significance in crafting a collection's brand identity is indisputable. Utility, extending beyond conventional NFT functionalities, introduces additional features and value for collectors. A transparent and pragmatic roadmap acts as a roadmap, offering insight into the project's vision and objectives, allowing potential collectors to assess its viability. The credibility and experience of the founding team play a pivotal role, influencing community trust and the enduring success of the project.

As the NFT space gains momentum, Solana stands out as a hub of innovation, fostering an ideal environment for collectors and creators alike, thanks to its efficient transaction speeds and cost-effective fees. Leveraging these unique strengths, Solana is poised for continued growth and influence in the expansive world of NFTs, spanning diverse categories from games to art and various collectibles. As NFTs continue to surge in popularity, Solana remains at the forefront, heralding another exciting era for digital assets.



Resources

Below you can find the list of sources, divided by sections, that have been used to compile the report:

Introduction:

<https://solana.com/>

<https://www.kraken.com/learn/what-is-solana-sol>

<https://www.coingecko.com/en/coins/solana>

Mad Lads:

<https://nftnow.com/features/mad-lads-what-to-know-about-the-project-reviving-solana/>

Claynosaurz:

<https://nftnow.com/guides/claynosaurz-an-exclusive-look-at-the-rising-solana-community/>

Tensorians:

<https://the-metadata.com/p/underdog-solana-tensorians>

SolanaMBS:

https://medium.com/@Paperhands_NFT/smb-gen-3-the-power-of-community-1be7a7a612f8

OKAY Bears:

<https://newsletter.w3academy.io/p/okay-bears-nft-project-advertising-powerhouse>

<https://cryptopotato.com/what-is-okay-bears-nft/>

Famous Fox Federation:

<https://academy.shrimpy.io/post/the-famous-fox-federation-solanas-first-stakeable-nft>

Market Overview:

<https://www.tensor.trade/>

Report Analysis:

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