

Crypto Art



Table of Contents

Disclaimer: any information contained in this report is for educational use only. This report was compiled by [P3rlArts](#) for the [Fat Cats DAO](#) and it was last updated on Sep 14, 2023.

Introduction	3
Art Blocks	5
Beeple	8
Jack Butcher	10
Cel Mates by Mcbess	12
Grails by PROOF	13
XCOPY	14
Sam Spratt	16
Terraforms by Mathcastles	18
Refik Anadol	20
Tyler Hobbs	22
Process Grey	24
The Memes by 6529	26
Report Analysis	28
Resources	29



Introduction

The art world is being transformed by the emergence of crypto art, a new form of digital art that is powered by blockchain technology. But what is crypto art and how did it come about?

What is crypto art?

Crypto art, also known as blockchain art, refers to digital art that is registered on a blockchain and often sold using cryptocurrency. Unlike traditional digital art, which can be easily duplicated and distributed, crypto art is unique and authenticated through blockchain technology. Having a clear provenance, or the ownership history and authenticity of an artwork, is important for collectors as it helps establish an artwork's value, cultural significance, condition, and can prevent the circulation of stolen or looted art.

The most common form of crypto art is Non-Fungible Tokens (NFTs), used to represent digital artwork, music, videos, and other types of creative content. They allow creators to monetize their work by selling limited edition digital copies or original pieces of art that cannot be replicated.

One of the most notable examples of crypto art is the \$69 million sale of [Beeple's](#) digital artwork "[Everydays: The First 5000 Days](#)" at a Christie's auction in March 2021. This sale marked a significant moment for the crypto art movement, as it demonstrated the potential for digital art to achieve mainstream recognition and significant value.

Why do people buy art?

People buy art for a variety of reasons.

- ❖ *Aesthetic appreciation*: Some people simply love the way art looks and want to own it for the visual pleasure it provides.
- ❖ *Investment*: Art can be a valuable investment, as its value can appreciate over time. Some people purchase art with the hope of selling it later for a profit. Additionally, art can be a good way to diversify a portfolio, as it is not directly tied to the stock market.
- ❖ *Social status*: Owning a piece of art can be a status symbol. It can indicate wealth, sophistication, and cultural knowledge.
- ❖ *Personal connection*: Sometimes people buy art because they feel a personal connection to it. They may be drawn to a particular artist, or a piece of art may evoke strong emotions or memories.
- ❖ *Decorative purposes*: Art can also be purchased simply for its decorative value. People may choose a piece of art to complement their home decor or to add visual interest to a space.



As metaverses become more relevant, some of these aspects of crypto art will become increasingly important since they will have a virtual platform to display their art, making features such as uniqueness and authenticity more important than ever before.

A store of value

Art has been used as a store of value for centuries. This is because art is a unique asset that can appreciate in value over time. As a result, many people view art as a long-term investment that can preserve wealth and potentially generate significant returns.

However, it is important to note that investing in art can be risky, and not all artworks appreciate in value. The art market can also be highly subjective, with the value of a work of art often dependent on the reputation of the artist and the opinions of collectors and critics. Additionally, the market for art can be highly volatile, with prices fluctuating significantly depending on factors such as the economy, geopolitical events, and changes in tastes and trends.

Another important aspect is buying art for tax purposes. It is a strategy that some investors use to take advantage of tax deductions and other benefits offered by the tax code. However, it is important to note that the rules and regulations surrounding the tax treatment of art can be complex, especially crypto art, as the latter is still a relatively unregulated field.

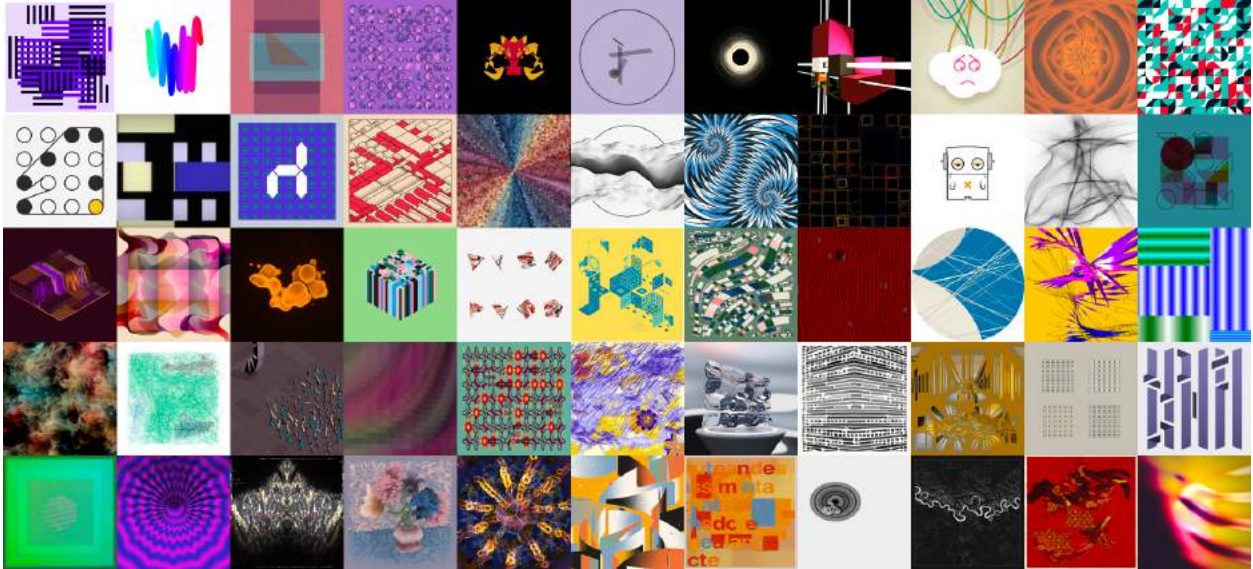
Our focus

In this report, we will examine some of the most traded crypto art collections and explore the reasons why people are investing in this emerging asset class and the potential benefits and risks associated with investing in it. In particular we will focus on the following projects and artists:

- ❖ [Art Blocks](#) (Chromie Squiggles, Friendship Bracelets, Gazers)
- ❖ [Beeple](#)
- ❖ [Jack Butcher](#) (Checks, Opepen)
- ❖ [Cel Mates by Mcbess](#)
- ❖ [Grails by PROOF](#)
- ❖ [XCOPY](#)
- ❖ [Sam Spratt](#)
- ❖ [Terraforms by Mathcastles](#)
- ❖ [Refik Anadol](#)
- ❖ [Tyler Hobbs](#)
- ❖ [Process Grey](#)
- ❖ [The Memes by 6529](#)



Art Blocks



The History of Art Blocks

[Art Blocks](#) is a popular NFT platform that was launched in November 2020 by CEO Erick Calderon, also known as “[Snowfro](#)”. Calderon drew inspiration from his experience participating in CryptoPunks in 2017 to create a platform centered on NFTs that were minted upon purchase, without any predetermined design. The purchaser is only shown the base piece of art that will be sent into the generator before an ERC-721 NFT is minted based on the artist algorithm (the majority use a JavaScript framework).

The platform's first collection, [Chromie Squiggle](#), launched with 10,000 pieces that each featured a simple squiggle with varying colors, opacities, and textures. Despite its simplicity, Chromie Squiggle was a hit, and Art Blocks quickly became a popular destination for NFT traders and collectors. By 2021, the platform had exceeded \$100 million in total sales volume, with over 9,000 users actively using the platform. The popularity of the Art Blocks platform appeared to spike in early 2021 following the release of the Fidenza collection by [Tyler Hobbs](#).

Art Blocks NFT collections are divided by tiers which differ based on strictness of the verification process: Art Blocks Curated, Playground and Factory.

Popular Art Blocks NFT Projects

There are numerous popular Art Blocks NFT projects that may be worth investing in. While some of these projects, like the aforementioned [Fidenza](#), or [Ringers](#) by [Dimitri Cherniak](#), may have a high entry price (respectively 70 and 32 ETH as of writing), there are other more affordable options to consider.



Chromie Squiggles by Snowfro

Chromie Squiggle may look like a simple rainbow drawing, but it is one of the most popular generative art projects in the Art Blocks collection — and in all of NFTs. Their fun simplicity is why they have drawn the attention of many notable people in the NFT space. Chromie Squiggles minted in October 2021 for 20\$ and are considered rather “historical”, especially in terms of generative art NFTs on the Ethereum blockchain.

Source: <https://opensea.io/collection/chromie-squiggle-by-snowfro/analytics>

Supply: 9,992

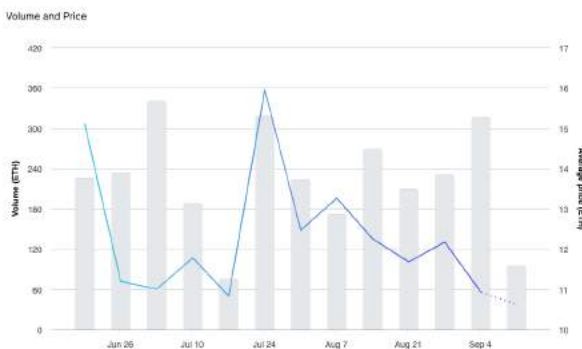
Volume: 69,178 ETH

Floor price: 10 ETH

Listed: 1% (126)

Owners: 29% (2,851)

Analysis: Over the preceding 90 days, the floor price of Chromie Squiggles has experienced minor fluctuations within a range of 10 ETH, with a variation of approximately $\pm 10\%$. It appears that Chromie Squiggles has a notable resistance level within this price zone.



Gazers by Matt Kane

Matt Kane is a Chicago-born artist and self-taught programmer who has made a significant impact in the crypto art and NFT scene. He has a 20-year history as an artist, starting with traditional oil painting and later learning coding to enhance his artistic creations. Kane received recognition in 2020, winning the Most Innovative NFT Award and being listed among the Top 100 Notable People in Blockchain by Cointelegraph in 2021. "Gazers," draws inspiration from his lifelong fascination with the moon and aims to bring enjoyment, inspiration, and fascination to collectors and future generations.

Source: <https://opensea.io/collection/gazers-by-matt-kane/analytics>

Supply: 1,000

Volume: 8,818 ETH

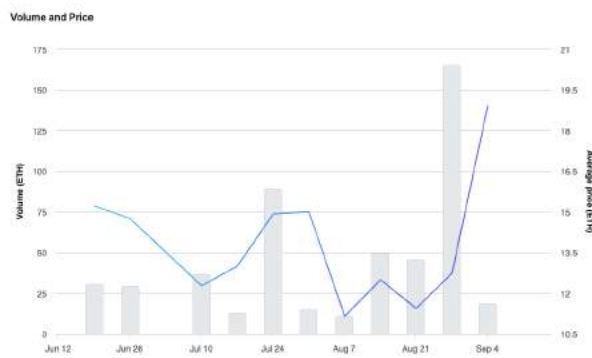
Floor price: 15.69 ETH

Listed: 4% (40)



Owners: 41% (409)

Analysis: The collection exhibits a strong trading volume and has experienced significant price fluctuations, including a recent 100% price spike. Notably, there is a robust resistance level observed at the 12 ETH mark.



Friendship Bracelets by Alexis André

The Friendship Bracelets NFT project is a token of our appreciation to the creators, makers, builders, and collectors who have all contributed to making the Art Blocks community what it is today. Participating in this project is a signal, both online and IRL, that you're a participant in this evolution of art + community. You are pushing the best ideas forward. You are the reason all of these imaginative projects come to life. Our community is what makes all of this possible. So, to say it plainly, we appreciate you, and we hope that you'll accept this bracelet as a token of our special friendship!

Source: <https://nftgo.io/collection/friendship-bracelets-by-alexis-andre/overview>

Supply: 39,000

Volume: 18,290 ETH

Floor price: 0.085 ETH

Listed: 3.44% (1,343)

Owners: 31.58% (12,315)

Analysis: Since the beginning of 2023 the collection reached an all time high of 0.5 ETH, however, since then, it has been undergoing a consistent decline and has yet to find a definitive bottom.



Beeple



[Beeple](#), whose real name is Mike Winkelmann, was born on March 20, 1981, in Charleston, South Carolina. He studied computer science at Clemson University but dropped out before completing his degree. He then began working as a web designer and started creating digital art as a hobby.

In 2007, Beeple started his "[Everydays](#)" project, in which he created and posted a new digital artwork every day. This project helped him to develop his skills and build a significant following online. He also released many of his artworks under Creative Commons licenses (CC0), making them available for others to use and remix.

Beeple's art often features surreal and dystopian imagery, combining elements of science fiction, pop culture, and current events. He uses a variety of digital tools, including 3D modeling software and video editing software, to create his works.

In March 2021, Beeple made history when he sold an NFT artwork titled "[Everydays: The First 5000 Days](#)" for \$69 million at a Christie's auction. This sale made him one of the most valuable living artists and brought widespread attention to the world of NFTs.

Beeple's artwork often explores themes related to technology, society, and popular culture, and he has worked with numerous high-profile clients such as Nike, Apple, Samsung, Coca-Cola and Louis Vuitton and artists like Imagine Dragons, Justin Bieber, One Direction, Eminem and Katy Perry.



Beeple: Everyday - The 2020 Collection

Source: <https://nftgo.io/collection/beeple-everydays---the-2020-collection/overview>

Supply: 722

Volume: 4,500 ETH

Mint price: 0.06942 ETH

Floor price: 8 ETH

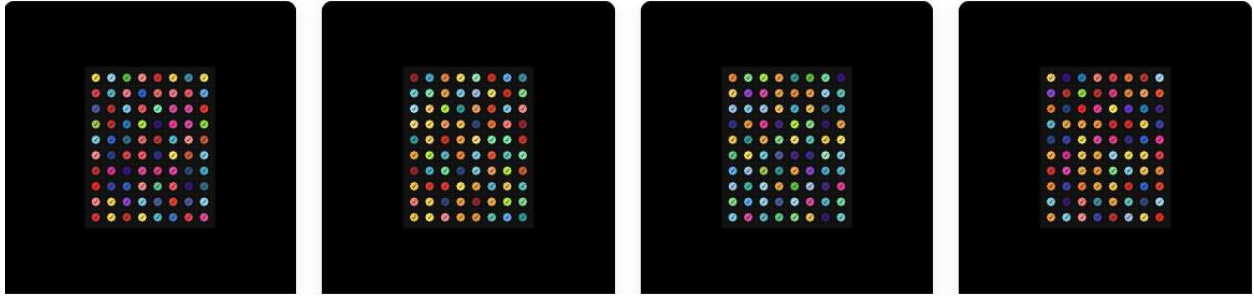
Listed: 2.35% (17)

Owners: 44.88% (324)

Analysis: Due to its limited supply and scarcity of listings, Beeple's collection has the potential for significant spikes in the floor price. However, one must consider the challenge posed by the considerably low sales volume. As a result, it is advisable to consider purchasing this collection only if you have a long-term investment strategy in mind.



Jack Butcher



Jack Butcher spent 10 years working in Fortune 100 advertising in NYC as a designer, writer, strategist and art director for multi-billion dollar brands. In search of freedom he founded Visualize Value, a service that provides courses on building products and learning design for startups. In 18 months, Visualize Value has become a successful business with thousands of users.

Checks VV

When Elon Musk bought Twitter in October 2022, one of his first changes was to allow users to buy blue-check-mark-notability for 8\$ a month instead of applying for it, challenging the centralized authority of Twitter's original verification system. The cultural storm surrounding Twitter verification sparked artist and designer Jack Butcher to create an open edition NFT artwork called Checks VV.

What began as a one-off social commentary artwork quickly became a thought-provoking exercise on social status and motivation in an online world. Checks' open edition saw 16,031 mints of the artwork in total and has seen just shy of 55K ETH in secondary sales.

Checks feature a unique [burn dynamic](#). Collectors can decide whether to burn their piece to make it an on-chain piece of artwork or, if they own multiple editions, burn two 80-check pieces to create an artwork with 40 checks, and so on. The burn dynamic hits benchmarks of 10, 5, and 4, ultimately resulting in a single colored checkmark artwork. This creates an interesting reverse dynamic for holders: while the single check pieces are rarer (and thus, more valuable in the traditional NFT collecting sense), the more tokens burned to chase those pieces, the rarer the 80-check pieces become.



Checks VV

Source: <https://checks.art/stats>

Supply: 11,317

Volume: 80.4K ETH

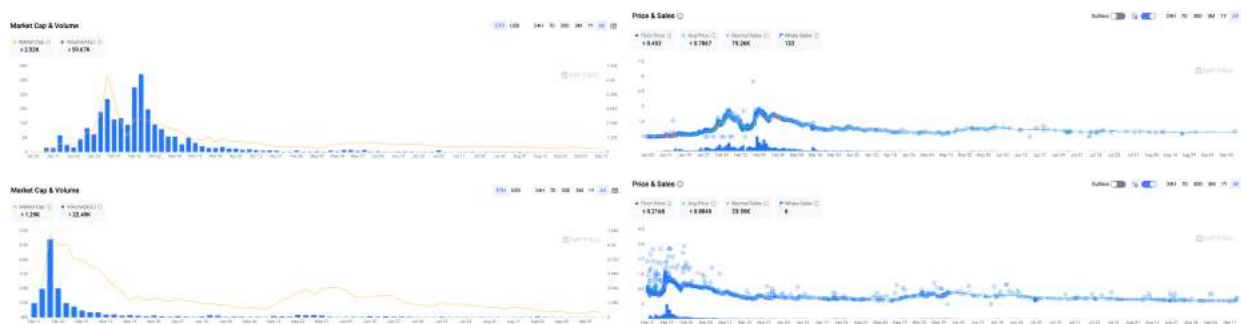
Floor price: 0.45 ETH (Editions FP) - 0.22 ETH (Originals FP, on chain)

Listed: 1% (112)

Owners: 29% (3,859)

Analysis: Since its inception, checks have demonstrated a strong performance and have managed to maintain a stable floor price despite challenging market conditions. The implementation of the burning mechanism appears to have contributed to this balance, further enhancing the overall stability of the checks even though secondary sales volume has slowed consistently.

Checks - VV Edition & Checks - VV Originals



Opepen

It began life as a free 60 minute open edition inspired by [@batzdu](#) geometric pepe series which is of course inspired by the legendary [@Matt_Furie](#). Opepens are revealed through a series of periodic drops of 80 Opepens each (200 sets in the entire project). Owners have to opt-in by signing a message on their preferred artwork previews.

Source: <https://nftgo.io/collection/opepen-edition/overview>

Supply: 16,000

Volume: 73,510 ETH

Floor Price: 0.375 ETH

Listed: 3.78% (605)

Owners: 26.70% (4,272)

Analysis: The collection showed strong performance in a market where even blue-chip assets were struggling, up until last month when the floor price also began to decline.



Cel Mates by Mcbess



Matthieu Bessudo, aka [Mcbess](#), is a French illustrator living in London. His style is a mix of influences such as Fleischer Studios' old cartoons he updates by using contemporary shapes, symbols, and types. Mcbess's drawings often present himself at the center of a surrealist world filled with food and musical references, such as amps, guitars and records.

Cel mates

Mcbess' Cel mates are unique illustrated convicts, eternally stuck on the ethereum prison blockchain. These mates are not only art but also your skeleton key to the steel hose penitentiary, a members-only prison where you want to break in. Cel mates' founder Mcbess and his team have built brands for the past 10 years. These include a streetwear brand, shops, restaurants, a record label, deep connections with renowned artists, and now a prison.

Source: <https://nftgo.io/collection/cel-mates-crime-reports/overview>

Supply: 4,207

Volume: 3,416 ETH

Floor Price: 0.183 ETH

Listed: 0.76% (32)

Owners: 5.89% (248)

Analysis: The collection is showing a slow but consistent decline given the market conditions and volume has dried up completely. The owner count is quite low but that's due to a Cel Mates contract holding 89% of the total supply.



Grails by PROOF



Adorned with fresh mechanics and a few new surprises, [PROOF Grails](#) is a curated selection of artists, which features both limited edition and curated series of artworks.

One unique aspect of PROOF Grails drops is the minting dynamics. Proof Collective NFT holders and Mint Pass holders have a seven-day window to mint an artwork, but the artist identities are kept hidden until the post-mint live reveal event. This incentivizes members to select pieces based on their own preferences rather than star power, creating an element of surprise and suspense. While it may be possible to identify a well-known artist's style, the concept is still intriguing.

The Grails collection has seen three successful seasons so far and has generated significant interest in the NFT space, thanks to Proof's innovative approach to minting and the impressive roster of artists involved.

Grails by PROOF

Source: <https://nftgo.io/collection/grails-by-proof-collective/overview>

Supply: 2,214

Volume: 4,550 ETH

Floor Price: 0.24 ETH

Listed: 3.16% (70)

Owners: 50.95% (1,128)

Analysis: Floor price seems to hover around the 0.3 ETH range but volume is quite low. Nevertheless if you are looking to buy a piece of art from a curated collection this could be a good place to start.



XCOPY



[XCOPY](#) is a well-known digital artist in the Crypto Art and NFT space, whose real identity is unknown. He is known for creating glitched digital artworks with themes related to death, dystopia, and apathy, often with references to the cryptocurrency community.

Some of his notable works are released under a CC0 license, and he is among the highest-selling NFT artists. XCOPY is based in London and is considered a "blue-chip" artist within the NFT art world. Since XCOPY's work is not generative, he does not appear on some popular generative art platforms like Art Blocks. XCOPY became one of the few NFT artists to have a solo lot auctioned by Sotheby's.

In early November 2021, an XCOPY piece titled "A Coin for the Ferryman" sold on SuperRare for 1,330 ETH, worth over \$6 million USD. This broke the all-time record for the highest sale on the marketplace.

The following collections are some of the most traded collections by XCOPY.



Grifters by XCOPY

Source: <https://opensea.io/collection/grifters-by-xcopy>

Supply: 666

Volume: 7,949 ETH

Floor Price: 8.4 ETH

Listed: 4% (28)

Owners: 77% (516)

Analysis: Over the past 90 days, the floor price of this collection has shown a slow decline of about 30%, not different that many other art collections but the holder count has remained unchanged. In general, this collection presents a promising opportunity to acquire a piece by XCOPY, considering the typically higher entry prices associated with XCOPY collections.



Max pain and frens by XCOPY

Source: <https://opensea.io/collection/max-pain-and-frens-by-xcopy>

Supply: 7,469

Volume: 8,422 ETH

Floor Price: 0.365 ETH

Listed: 1% (80)

Owners: 59% (4,423)

Analysis: Like the previous collection the last 90 days saw a consistent decline in floor price. Anyway it does show the potential of having a consistent surge in price given the right conditions.



Sam Spratt



[Sam Spratt](#), a New York-based artist, has made a significant impact in the realm of digital art. While he initially honed his skills in traditional painting, his transition to digital media over the past decade has been nothing short of remarkable. His work is celebrated for its meticulous details and profound use of symbolism, adding layers of depth and meaning to each creation.

One of his most renowned works is the NFT series "[LUCI](#)," which premiered on SuperRare in October 2021. This series delves into the theme of duality, showcasing Spratt's artistic prowess and adaptability in the digital age. Beyond the art world, Sam Spratt has collaborated with major brands like Nike, Marvel, and Adobe, illustrating his ability to merge artistry with commercial projects seamlessly.

His latest venture, "The Monument Game," has not only captured considerable attention but has also set an impressive new standard for performative art. This multiplayer experience invited participants to explore a vast painting, allowing them to leave observations and purchase markers. The game's rewards included the coveted "[Skull of Luci](#)" and a position on the council, further solidifying Spratt's influence and the allure of his creations.

Ultimately, Sam Spratt's goal as an artist transcends aesthetics; he aims to create art that challenges perceptions, encouraging viewers to think deeply and view the world from fresh perspectives. His work exemplifies adaptability, innovation, and thought-provoking creativity in the art world.



The Monument Game

Source: <https://nftgo.io/collection/sam-spratt-luci-chapter-5-the-monument-game/overview>

Supply: 256

Volume: 623 ETH

Floor Price: 8 ETH

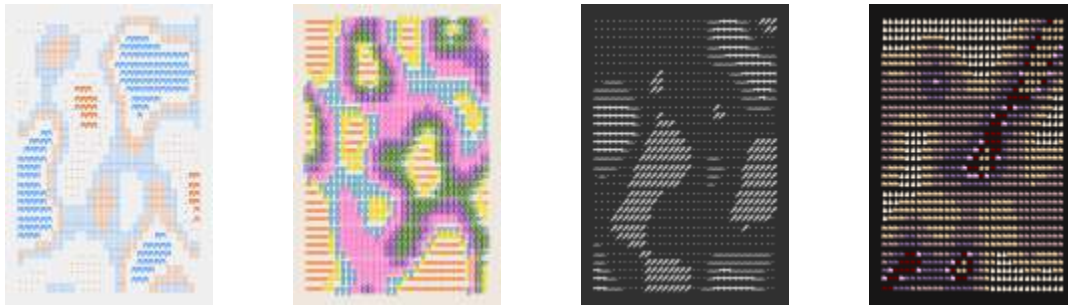
Listed: 6.35% (12)

Owners: 56% (144)

Analysis: The collection continues to exhibit good performance despite the market conditions. Even after the conclusion of the game and the selection of the winners of the "Skulls of Luci," the floor price has continued to rise. This trend clearly indicates the enduring interest and commitment of collectors in holding a piece of the Luci series.



Terraforms by Mathcastles



Terraforms, a project launched in 2021 by the anonymous product studio Mathcastles, has recently reemerged as a significant player in the NFT space. This collection consists of 9,910 animated, text-based NFTs that represent pieces of land in a dynamically generated on-chain 3D world. Each Terraform exists as a piece of animated art on a 32x32 grid and embodies various attributes, including "Zones," "Biomes," and "Chroma," adding complexity to their individuality.

What makes Terraforms stand out is their role in constructing a fictional structure called a "Hypercastle." These 20-level structures are formed by combining individual Terraforms, each with its unique traits and structural metadata. This metadata includes information about their internal elevation, which corresponds to a three-dimensional map. All this data is encoded within the smart contract of each Terraform, making them fully on-chain and highly interactive.

The Terraforms project has led to the creation of a community centered around the Mathcastles ecosystem, with initiatives like Hypercastle Explorers, a virtual environment rendering tool, gaining popularity. Additionally, the project offers various modes, including "Terrain," "Daydream," and "Terraform," allowing users to explore different aspects of their NFTs, with the caveat that changes made are irreversible and affect the overall Hypercastle.



Terraforms by Mathcastles

Source: <https://nftgo.io/collection/terraforms-by-mathcastles/overview>

Supply: 9,911

Volume: 37,810 ETH

Floor Price: 1.35 ETH

Listed: 4% (400)

Owners: 19.8% (1,960)

Analysis: The collection maintains a good level of activity over time, with the most noteworthy aspect being the robust support of the floor price, consistently holding firm in the 1.3 ETH range. There are many collectors with over 100 NFTs and not even 1 listed (<https://terraformexplorer.xyz/collectors>)



Refik Anadol



True machine intelligence transcends mere randomness and symbol generation; it emerges when machines breathe life into art and music driven by genuine emotions and thoughts. Critics within the art world have long voiced concerns about AI's potential to overshadow human creativity, fearing that it might dilute the essence of artistic expression.

Despite these apprehensions, recent strides in computing have propelled AI artistry into the mainstream. Programs like MidJourney, DALL-E 2, and Stable Diffusion can now transform text prompts into visual masterpieces. AI's influence extends to the world of NFTs, with developers exploring the idea of infusing these digital assets with AI intelligence.

One artist at the forefront of this movement is [Refik Anadol](#), an innovator who combines digital media and machine learning to craft immersive experiences. Anadol dismisses the fear of AI replacing human creativity, viewing it as an extension of his own consciousness. He champions AI as a means of democratizing art creation, shifting the emphasis from skill to vision.

Anadol believes that AI can elevate memory and unlock hidden patterns and insights within data, crafting innovative ways to perceive and comprehend the world. Moreover, he envisions AI-generated art tailored to individual memories, forging deeper connections between viewers and their recollections. Anadol's vision paints a future where AI-powered art is not only

immersive and interactive but profoundly personal, revolutionizing how we engage with creativity and experience art.

Among his recent works Winds of Yawanawa stands out. This historical collaboration between the Yawanawa community and Refik Anadol Studio have co-authored the Genesis collection 'Winds of Yawanawa'. The collection of unique Data Paintings brings the nuances of Yawanawa art to the digital world with the aim of preserving the community's rich culture.

Winds of Yawanawa by Yawanawa and Refik Anadol

Source: <https://nftgo.io/collection/winds-of-yawanawa-by-yawanawa-and-refik-anadol/>

Supply: 759

Volume: 1,710 ETH

Floor Price: 7.04 ETH

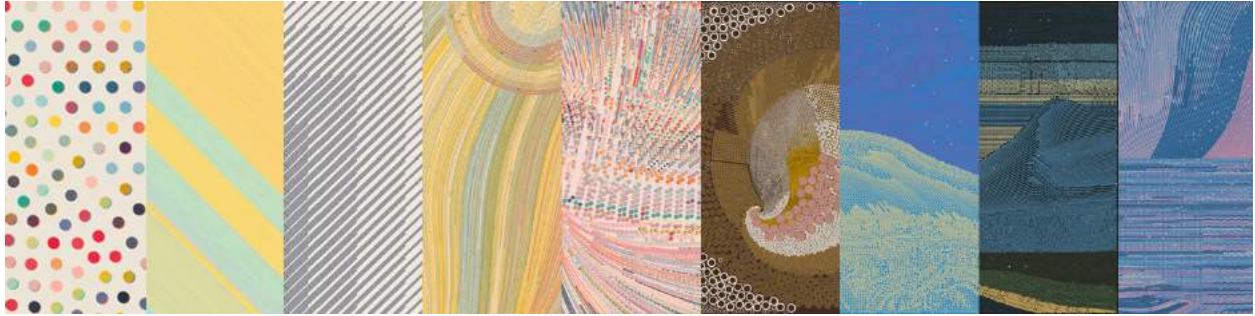
Listed: 4.74% (36)

Owners: 64% (486)

Analysis: Despite a slow start the collection has gained traction and quickly gained momentum which has just recently slowed down. The collection is still holding a pretty remarkable floor price sign of the popularity and recognition of the artist.



Tyler Hobbs



[Tyler Hobbs](#) is a visual artist who works primarily with algorithms, plotters, and paint. His artwork focuses on computational aesthetics, how they are shaped by the biases of modern computer hardware and software, and how they relate to and interact with the natural world around us. In June 2021, Tyler released Fidenza, one of the most acclaimed and sought-after series of NFT artwork to date.

One of his most recent works is QQL, a collaboration with [Dandelion Wist Mané](#), a dancer, engineer, entrepreneur, and generative artist. This collaboration is intended to provide a new way to mint NFTs that celebrates emergence, unpredictability, and happenstance over forced rarity. With this approach, the collector is now the curator. QQL Mint Passes grant a collector the ability to mint one QQL NFT.

To celebrate QQL's 1-year anniversary, two upcoming events are planned: a QQL Metaverse Tour on September 26 and a QQL Live Mint Party on September 28. The vibrant QQL community has been instrumental in shaping the project's success, with community-generated artwork taking center stage.

During the celebration, a unique series of "Community Mints" will be created, showcasing the talent of QQL community members. Portfolio reviews by Tyler Hobbs and Indigo (Team Dandelion) will be offered to mint pass holders. The formation of the "QQL Council" will include top community members providing guidance to mint pass holders.



QQL Mint Pass

Source: <https://nftgo.io/collection/qql-mint-pass/overview>

Supply: 744

Volume: 10,710 ETH

Floor Price: 6.33 ETH

Listed: 4.84% (36)

Owners: 47% (350)

Analysis: Due to the artist's immense popularity, the launch generated significant hype, causing the floor price to rapidly soar to over 20 ETH. Subsequently, it experienced a dip, currently standing at over 6 ETH. It's noteworthy that only a quarter of the total supply has been utilized to redeem a [QQL artwork](#).



Process Grey

Process Grey is the co-founder and artist behind Truth Labs. Truth Labs is dedicated to sharing delightful blockchain mischief and exploring creatively, and Process Grey's unique style is fully aligned with that vision. The artist is mysterious and their identity remains a secret. Their works include IlluminatiNFT, IlluminatiNFT Passes, The 187, McGoblin.wtf, grumples but the most popular one is undoubtedly Goblintown.wtf.



Goblin Town has gained popularity by beating "blue-chip" such as Bored Ape Yacht Club (BAYC), Otherdeed for Otherside, Moonbirds, Clone X, and many others who have been maintaining their place on the top charts for quite a long time. The Goblin Town has succeeded in compelling people with its ability to make something from almost nothing. The, at the time, anonymous team behind Goblin Town hosted a Twitter space podcast that was entirely in Goblin-Gibberish, further adding to the project's uniqueness and intrigue.

The goblins in Goblin Town are depicted as distorted, cartoonish characters that converse in gibberish. The project has no clear roadmap, utility and it is shrouded in ambiguity about how it will play out in future events.

One of the reasons for the undying craze is its Creative Commons Zero (CC0) license, which means that Goblin Town NFTs are free to be repurposed as per the owner's discretion such that they can commercialize the NFTs as they want. Truth Labs has a dedicated CC0 asset page where interested parties can head to see all the goblin assets in one place in a more convenient way.

Goblintown.wtf

Source: <https://opensea.io/collection/goblintownwtf/analytics>

Supply: 9,999

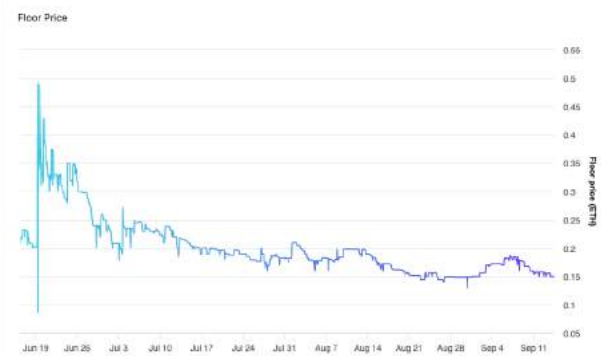
Volume: 64,271 ETH

Floor Price: 0.149 ETH

Listed: 2% (181)

Owners: 47% (4,662)

Analysis: Over the past 90 days, the collection has experienced a slight decline in volume and now sits just below 0.15 ETH. In general this collection presents a strong level of support that can be attributed to its inherent value as a collectible, and any major news or significant market shifts may further enhance its performance (i.e. there was a spike in the floor price in mid June due to the launch of the game [Only Up](#) which feature Goblintown art).



The Memes by 6529



The Memes by 6529 is a collection of NFT memes created by [Punk6529](#), an influential member of the crypto community and big-time NFT collector, with contributions from other artists, photographers, and 3D designers. The project is an integral part of the 6529 and Open Metaverse (OM) brand, which champions the establishment of an open metaverse against centralized and corporate players like Meta. The Memes are utilized to garner support for OM and to spread values of decentralization, community, and self-sovereignty far and wide.

The collection is ERC-1155 tokens minted on a standalone Manifold contract and the art is saved on Arweave. Now it features one complete season, comprising eight memes, each of which features between two to 11 limited-edition NFTs per meme. Edition sizes will remain fairly large and inexpensive so many people can own a piece from the collection, hence spreading awareness of OM). Additionally, 10% of each edition is reserved to archive, display, donate, or potentially sell in the future.

The Memes collection invites artists of all creeds to contribute NFTs that aim to create a visual representation of a given meme prompt. The language of the project has been carefully crafted to be relatable to Web3 while speaking to values of decentralization, community, and self-sovereignty. The Memes will continue to draw on the spirit of decentralized creativity and diversity to drive the project forward.



The Memes by 6529

Source: <https://nftgo.io/collection/the-memes-by-6529/overview>

Supply: 85,135 (118 token types)

Volume: 20,250 ETH

Floor Price: 0.039 ETH

Listed: -

Owners: 9.05% (8,600)

Analysis: Since April, when the floor price stood at approximately 0.08 ETH, the collection has experienced a gradual decline, however volume has dried up yet. Minting an edition is an obvious choice, as it still presents a promising opportunity. Moreover, considering the significance and value it represents, there is a solid chance that this collection will continue to remain relevant in the market.



Report Analysis

Crypto art revolutionizes the way creators monetize their work and allows collectors to possess and appreciate digital art in unprecedented ways. The future of this innovative ecosystem relies on the support and belief of its community, as well as the level of mainstream adoption it achieves. Thankfully, the involvement of popular artists, musicians, sports personalities, and celebrities has significantly contributed to the widespread interest in crypto art, attracting a large number of enthusiasts who actively buy, sell, and collect crypto art through NFTs.

Within the blockchain realm, numerous digital artists have emerged as prominent figures, and several collections have gained recognition as valuable collectibles. Just like traditional art, crypto art encompasses a diverse range of forms. Whether you are drawn to meme art that embraces Web3 culture, such as [Mfers](#), [Cryptodickbutts](#), [Milady Maker](#), [Rare pepes](#), [Goblintown](#), or [Gremplin's Cryptotoadz](#), or if you prefer to invest in *high art* pieces like [Autoglyphs](#) while supporting digital artists like Beeple, XCOPY, [Fvckrender](#), [GxngYxng](#), the possibility of witnessing one of them becoming the Picasso of the metaverse in the years to come is an exciting prospect.



Resources

Below you can find the list of sources, divided by sections, that have been used to compile the report:

Introduction:

-

Art Blocks:

<https://learn.bybit.com/nft/what-is-art-blocks-generative-art/>

<https://collective.xyz/blog/what-are-chromie-squiggles-a-guide-to-the-colorful-art-blocks>

Beeple:

<https://www.beeple-crap.com/about>

Jack Butcher:

<https://nftnow.com/features/how-jack-butchers-checks-challenges-the-way-people-view-nfts/>

<https://nftnow.com/guides/a-guide-to-oopen-jack-butchers-pepe-themed-web3-experiment/>

<https://www.linkedin.com/in/jackbutcher>

Cel Mates by Mcbess:

<https://celmates.wtf/>

Grails by PROOF:

<https://nftnow.com/guides/a-complete-guide-to-proof-collectives-elite-web3-world/>

XCOPY:

<https://www.withotis.com/mag/xcopy-artist-crypto-art>

Sam Spratt:

<https://www.niftygateway.com/collections/sam-spratt-the-monument-game>

<https://www.samspratt.com/>

<https://nftnow.com/features/inside-sam-spratts-cult-of-luci-and-the-monument-game/>

<https://luckytrader.com/nft/skulls-of-luci/news/sam-spratt-s-monument-game-decoded>

Terraforms by Mathcastles:

<https://nftnow.com/features/terraforms-...-heres-why-you-should-be-paying-attention/>

<https://opensea.io/collection/terraforms>

Refik Anadol:

<https://nftnow.com/art/refik-anadol-on-how-ai-imagination-elevates-memory-with-nfts/>

Tyler Hobbs:

<https://qql.art/about> <https://nftnow.com/news/tyler-hobbs-qq1...1-year-anniversary/>

Process Grey:

<https://www.proof.xyz/artists/process-grey>

<https://www.cryptotimes.io/wtf-is-goblin-town-nft-collection/>

The Memes by 6529:

<https://www.one37pm.com/nft/the-memes-6529>

Report Analysis:

<https://cointelegraph.com/learn/what-is-crypto-art-and-how-does-it-work>

