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Introduction

In December 2022 two of the most well-known and respected Solana-based projects, DeGods and y00ts made headlines when their teams announced they'd be leaving the blockchain. Now that both projects successfully bridged to Ethereum and Polygon, respectively, let's go over their story and see how they are faring so far.

What is DeGods?

Historically, the most popular NFT collections have been launched on Ethereum. However, many projects decided to launch on Solana during 2021's NFT boom. DeGods launched on October 8, 2021 by a developer under the pseudonym <u>Frank</u>.

While the team did a great job of building anticipation for the collection, both the lead-up to the mint and its immediate aftermath saw a great deal of controversy. Unfortunately, bots mucked up the mint, causing the project to sell out in less than ten seconds. Thousands were unable to mint, and the community quickly labeled the project a rug pull. The floor price crashed, and the team set out to build the project back up.

In January 2022, DeGods axed the Paperhand Bitch Tax and introduced the DUST token. Shortly after the token launch, the team relaunched the DeGods collection with the DeadGods upgrade, and things began to turn around for the project.

Paper Hands Bitch Tax

When the Degods team first announced the project on Twitter in September 2021, they did so by detailing its plans to institute what it called a "Paperhands Bitch Tax," a 33.3% tax levied at anyone who listed their DeGods on NFT marketplaces at a value lower than the floor price to discourage undercutting the floor. The team would then use the tax funds to sweep the floor and burn some of them. The team burned a total of 535 DeGods using this mechanism, bringing the total supply of DeGods to 9,465.

Realizing that the PHBT experiment failed and did not result in raising the floor price as expected, the team decided to <u>remove</u> the mechanism.

DUST token

In January 2022, the team introduced the DUST, DeGods ecosystem's utility token that holders can generate by staking their DeGods. It can be used as a currency to buy certain digital and real-world assets and grants access to the DeDAO, the decentralized autonomous organization that governs the ecosystem.



DeadGods

DeadGods was the DeGods upgrade that allowed collectors to buy a "fine art" version of their existing NFT. Starting on March 31, 2022, DeGods holders could pay 1,000 DUST to obtain the new version of their NFTs (which featured the same rarity but had their attributes re-illustrated). While the DeadGods collection introduced new art to the metadata, it did not increase the supply and holders were able to switch between (DeGod vs. DeadGod) as they wished. DeadGods were officially revealed in April 2022 and, with these updates, DeGods gained more popularity and publicity, prompting it to become one of the most popular Solana-based NFTs.

DeDAO

The DeDAO is a decentralized autonomous organization (DAO) made up of three groups: DAO Leads (project founders), the Alpha Team (market experts), and the Divine Council (contributing members who are voted in by DeDAO). The DAO governs the decisions that guide the project, which includes directing the money in its treasury. Funding of the DAO has historically relied on the DeGods marketplace royalty fee, which was 9.99% until it was announced this would be eliminated in October 2022.

The most public action taken by the DeDAO was acquiring the BIG3 3-on-3 professional basketball team named "Killer 3s." This was accomplished by buying 25 NFTs issued by Killer 3s for \$625,000 in April 2022. Notably, BIG3's co-founder and hip-hop artist Ice Cube is a DeGods NFT holder.

y00ts

y00ts is the second project of Frank, the founder of DeGods, and Kevin, the CEO of Dust Labs. Before the idea for y00ts came around it was called Duppies and was planned as an expansion collection to the DeGods ecosystem.

Launched in September 2022, y00ts promises to build a community of 15,000 of the coolest people in Web3 and wants to test drive the idea of a new copyright and ownership system for NFTs they call \Im (instead of the commonly seen copyright symbol C), where IP right are not handled by a single entity, but the NFT collection will function as a governing body to do that job in a decentralized manner.

Nobody can be sure whether this founding vision will catch on, but y00ts will be a fascinating test of this new licensing implementation method.

The Move

The FTX debacle has profoundly impacted the Solana ecosystem, pushing many projects to the brink of collapse. Understandably, DeGods and y00ts decided to migrate to other ecosystems. On December 25, the DeGods team released a statement that DeGods and y00ts would officially bridge onto Ethereum and Polygon respectively in Q1 of 2023.



The main reasoning behind the move is that Frank and his team realized that to grow, they would need to explore new opportunities. He also noted that an argument could be made that DeGods had capped out on Solana, saying, "It's hard to accept, but it's been tough to grow at the rate we want to grow. If Ethereum is where we have to go to keep growing, it's what we have to do."

BTC DeGods

When the Ordinals protocol was introduced, in February 2023, Frank took the chance and used the previously burned DeGods to release an Ordinal collection, called <u>BTC DeGods</u>, which was minted onto a single Bitcoin block.



 Brand name:
 DeLabs

 Description:
 DeLabs is a small team of friends and creators based in Los Angeles, CA. We strive to innovate at the intersection of art, design, and Web3. We occasionally go viral on the internet. We're building the best communities on the internet.

 Sector:
 Mixed Media

 Website:
 https://delabs.xyz/

 https://degods.com/

https://y00ts.com/Twitter:https://twitter.com/delabsxyz

Followers: 6,935

Useful links: -



DeGods

Collection: Creator: Blockchain: Project info:	DeGods DeLabs Ethereum (ETH) - previously on Solana (SOL) DeGods is a digital art collection and global community of creators, developers, entrepreneurs, athletes, artists, experimenters and innovators.
Sector:	Mixed Media
Category:	PFP - Utility
Type:	ERC-721
	8,594 (871 still on SOL)
Created:	Oct 2021 (bridged onto ETH in Mar 2023)
Method:	Fixed mint price
Mint Price:	3 SOL (\$450 at the time)
Creator fee:	0.5% (previously 9.99%)
Utilities:	Holders can generate the DeGods ecosystem's utility token (DUST) by staking
	their DeGods. It can be used as a currency to buy certain digital and real-world
	assets
Roadmap:	https://roadmap.degods.com/
Marketplace:	https://opensea.io/collection/degods
	https://magiceden.io/marketplace/degods (SOL)
Contract:	https://etherscan.io/address/0x8821bee2ba0df28761afff119d66390d594cd280
Discord:	https://discord.gg/dedao
	Followers: 30K
Twitter:	https://twitter.com/DeGodsNFT
	Followers: 156K
Website:	https://degods.com/



Collection: Creator: Blockchain: Project info:	y00ts DeLabs Ethereum (ETH) - previously on Solana (SOL) y00ts is a generative art project of 15,000 NFTs. y00topia is a curated community of builders and creators. Each y00t was designed by De Labs in Los Angeles, CA.
Sector: Category: Type: Total Supply: Created: Method:	Mixed Media PFP - Utility ERC-721 12,775 (833 still on SOL) Sep 2022 (bridged onto ETH in Mar 2023) Fixed mint price
Mint Price: Creator fee:	375 DUST (\$1300 at the time)
Utilities:	Members can create fan art, sub-communities, and even businesses within the y00ts ecosystem, ultimately raising the value of the y00ts NFT collection. A core part of the project is the y00ts store, similar to a marketplace, where anyone may customize the y00ts traits and list them after getting them authorized by the
	team. The owner(s) will get the copyright \mathcal{Y} , giving them the right to set a price, fix the total supply, receive 5% royalties on each sale, or sell the entire \mathcal{Y} .
Roadmap:	fix the total supply, receive 5% royalties on each sale, or sell the entire \mathfrak{Y} .
	fix the total supply, receive 5% royalties on each sale, or sell the entire (9).
Marketplace Contract:	fix the total supply, receive 5% royalties on each sale, or sell the entire (). <u>https://opensea.io/collection/y00ts</u> <u>https://magiceden.io/marketplace/y00ts</u> (SOL) <u>https://polygonscan.com/address/0x675190</u> <u>https://discord.gg/y00ts</u>



Related Collections

Collection: y00ts: mint t00bs

Created: Sep 2022

Project info: Each t00b can be burned to redeem a y00t. Are you going to keep the t00b or get the y00t?



Market Overview

DeGods on SOL

Before the launch, DeGods became viral and was hyped before the mint. The collection sold out in seven seconds after launching in October 2021. Unfortunately, the mint wasn't smooth, with many losing money and time in unsuccessful mints. People became suspicious of the project, so the floor price went down. The founders received numerous complaints in their DMs each day.

The situation turned around in January when the NFT collection launched \$DUST and recreated DeGods. The PFP NFTs renamed to DeadGods now looked like professional art. In April, DeGods became the #1 collection on Solana.



The floor price for DeGods NFTs has trended upward throughout their short history even after bridging to Ethereum.

DeGods on ETH

Note: The data below represents a snapshot of the market taken on 2nd May, 2023

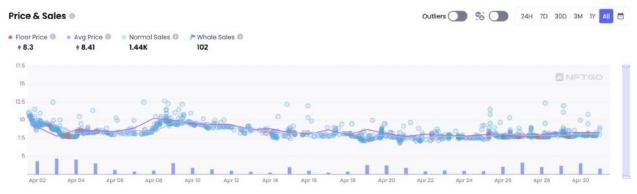
Source:	https://nftgo.io/collection/de-gods/overview
Volume:	12,697 ETH
Floor price:	8.3 ETH
Supply:	8,617
Listed:	1.92% (166)
Owners:	17.54% (1,511) (not real owner count because of staking contract)

Volume analysis and price movements:





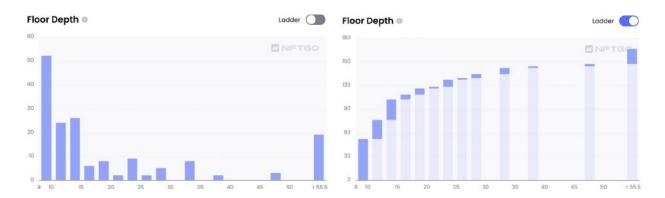
A few days before the bridge to Ethereum started the floor price of DeGods was about 600 SOL (\$12,500). On the 1st of April it reached 950 SOL (\$19,950), about the same starting price on Ethereum, 11 ETH (\$20,000). After a few days the floor on ETH settled around 8 ETH (\$14,500) so it can be said that it was a successful endeavor. Considering the high floor price, the total volume is not particularly high. In fact most of the community of DeGods just bridged over their NFTs.



Considering the current status of the NFT market, with low liquidity, the fact that DeGods has a strong and stable floor price is a very bullish factor.

Floor depth analysis:

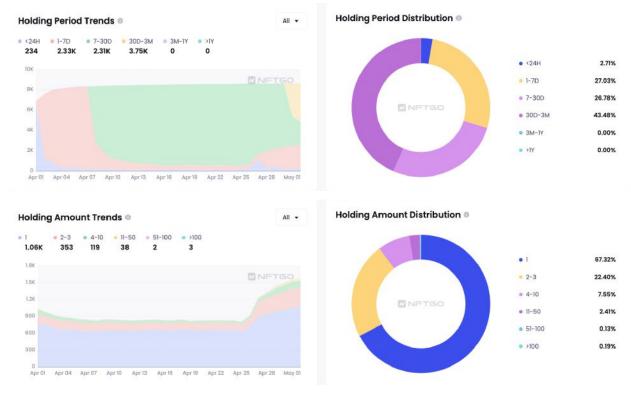
The total number of DeGods listed is 166/8,627 but only 0.35% are listed at floor (within 15% from collection floor price, to indicate a holder intention to sell). Above the floor price we can observe a consistent number of listings (102) up to 15.5 ETH. Here we can find the intensive range, which has 52 listings, between 8 and 10.5 ETH. Above 15.5 ETH there are very few listings up to the 30 ETH mark. About 20% of the listings are listed above that price but the increase it's exponential.



Holding distribution and top holders:

Currently the holding period distribution is not yet a good representation of the real situation of the collection given the amount of data limited to 1-month period. We can expect that most of the holders from the 7-30D and 30D-3M ranges to be long term holders.





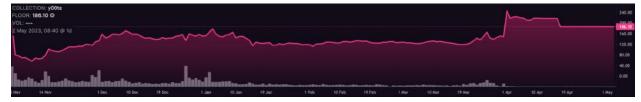
Being DeGods a collection with a staking mechanism, the hold amount trends and distribution are not accurate. In this case we can only judge the collection status based on the total amount staked 84.18% (7,262) and listed 1.92% (166). Only 3 wallets hold more than 100 DeGods, the 1st one being the staking contract (note: there is a discrepancy about the declared staked DeGods on the <u>website</u> and what the blockchain shows).

То	p Holders 💿					Contract 🔵	Top Holders Whales Blue	e Chip Holders
#	Address	👻 NFTs 🔘	 Estimated Value () 	👻 Avg Cost 🍈	👻 PnL 🔘	👻 Unrealized Profit 🌒	 Realized Profit () 	Last Deal
01	0xFA3CE7	4850 56.22%	+ 40.42K	+ 0.2132	÷ 39.38K	+ 39.38K	+ 0	
02	20xFC6666	191 2.21%	♦ 1.59K	+ 0.8959	÷ 1.42K	♦ 1.42K	÷ 0	<u>Apr 29, 2023</u>
03	n 🔁 🗘 Oxfa 433F	126 1.46%	€ 1.05K	÷ 0	÷ 1.05К	÷ 1.05К	÷ 0	
04	Pokeee.eth	88 1.02%	+ 733.3	+ 2.08	+ 550.69	÷ 549.83	+ 0.86	<u>Apr 30, 2023</u>
05	©0x0984bf	53 0.61%	# 441.65	+ 1.14	+ 381.36	# 381.36	+ 0	<u>Apr 30, 2023</u>
06	0xFa4D52	50 0.58%	# 416.65	÷ 2.11	÷ 311.26	÷ 311.26	÷ 0	35
07	©0xb0017E	37 0.43%	÷ 308.32	÷ 7.84	÷ 18.19	\$ 18.19	* 0	<u>Apr 25, 2023</u>
08	©0xB69e13	35 0.41%	\$ 291.66	# 8.48	+ -5.01	\$ -5.01	+ 0	<u>Apr 28, 2023</u>
09	©0x4C2Cb7	33 0.38%	÷ 274.99	÷ 0	÷ 274.99	÷ 274.99	÷0	10
10	olemonsdego	32 0.37%	÷ 266.66	÷ 0	\$ 266.66	♦ 266.66	÷ 0	77



Y00ts on SOL

Beside the rough start due also to the FTX collapse and the general situation of the Solana ecosystem, y00ts was able to recover and remained fairly stable.

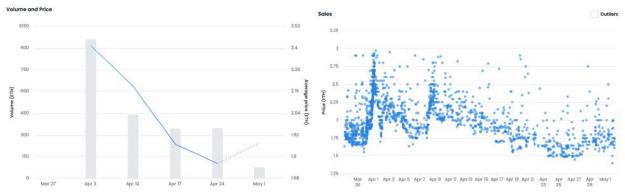


The bridge to Ethereum was on the 28th of March and the floor price on Solana was about 140 SOL (\$2,800).

Y00ts on Polygon

Note:	The data below represents a snapshot of the market taken on 2nd May, 2023		
Source:	https://opensea.io/collection/y00ts/analytics		
Volume:	4,031 ETH		
Floor price:	1.74 ETH		
Supply:	12,831		
Listed:	3% (383)		
Owners:	21% (2,719) (not real owner count because of staking contract)		

Volume analysis and price movements:



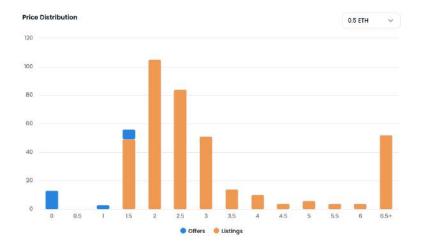
After the bridge on the 28th of March the starting price was about 1.7 ETH (\$2,900), similar to the floor on Solana. The price started to rise rapidly to about 3 ETH on the 1st of April when DeGods bridge to ETH started without hiccups. It quickly retraced to its previous levels in the following period. It can be noted that the volume it's quite lower compared to DeGods on ETH (5 to 10 times).

Floor depth analysis:

The total number of y00ts listed is 383/12,831 and about 0.1% are listed at floor (within 15% from collection floor price, to indicate a holder intention to sell). Above the floor price we can observe a consistent number of listings (290) up to 3.5 ETH. Here we can find the intensive



range, which has 105 listings, between 2 and 2.5 ETH. Above 3.5 listings decrease rapidly up to the 6 ETH mark. The price of the remaining 15% of listings start to increase exponentially.



Holding distribution and top holders:

Owner Distribution			
2,719	Rank	Address	Quantity
69% litem	1	🗋 0xta3ce71036dd4564cf7d8da18d2b90tb856c5be82	6,919
	2	Oxafaldta9c5d37e9918bdff9e851234a84853b8ba	97
19% 2-3 items	3	0xx6c0ff6ba5b4e48705465033ec92729c1eef9cd2	64
9% 4-10 items	4	0x2863a45aad8d1dd8ba56dff77d2b18c5e5b3b84a	55
	5	Oxd1d141452c22a28d5b83d5f835cbfc84ea37ccd4	50
2% 11-25 items	6	0x2e475a4d2ca15b07ba5a5d5cda19c73e71080b51	42
•	7	Ox6c438743a6a2944dodca64e8179Hd8bl0e7a742	33
0.4% 26-50 items	8	0x380bdcf609fc706783335434e1e028013dc915dc	33
0.1% 51+ items	9	Ox81318653b9821dec41eb2e882ac5724d298a934c	33
	10	0x2c0a58026234030c12dt7127a6a690cc29dt1cc5	33

The majority of holders have 1 NFT each but there is also a good number of people who have around 2-3 NFTs, which is a good sign of conviction in the project. It is interesting to see that there are also many people in the 4-10 range (9%).

Beside the staking contract, with 6,919 y00ts there aren't holders with more than 100 NFTs but the top 5 hold at least 50. (note: there is a discrepancy about the declared staked y00ts on the <u>website</u>, 11,133, and what the blockchain shows).



Community Statistics



The community strength, calculated on different social signals is placed 11th.

All the parameters are very good. The number of members who follow each other is in the top 1%. The times DeGods is mentioned during the week are 3,239 and on average you can see a tweet with a DeGod 828 times a day.

The number of unique PFPs has notably increased since the data was available and has stabilized around 6,200 in the last year. This places the parameter in the top 2%, showing that DeGods is a highly popular and widely-held NFT.

Also the OG members parameter (holders who have been in the collection for more than 75% of its lifetime) is in the top 3%, corresponding to 8.6% of the total holders.

The community's reach is subject to fluctuation, with a range of 30% to 40%, currently at 34.84%. In terms of absolute numbers it's a good result.



Source: <u>nftnspect.xyz - y00ts</u>



The community strength, calculated on different social signals is placed 20th. It's interesting to see how the collection was very popular from the beginning. This is surely due to the great popularity DeGods already had.

All the parameters are very good. The number of members who follow each other is in the top 2%. The times y00ts is mentioned during the week are 2,337 and on average you can see a tweet with a DeGod 590 times a day. In relative terms it might look bad compared to the mint hyped (with almost 8000 tweets per day) but in absolute terms is a very good result.

The number of unique PFPs has remained quite stable since the mint hovering around 2400. This places the parameter in the top 3%, showing that y00ts is a highly popular and widely-held NFT.

Also the OG members parameter (holders who have been in the collection for more than 75% of its lifetime) is in the top 3%, corresponding to 8.4% of the total holders.

The community's reach is subject to fluctuation, with a range of 30% to 40%, currently at 36.07%. In terms of absolute numbers it's a good result.



Team

DeGods was created by a developer under the pseudonym Frank (under the social media handle @frankdegods) and launched in October 2021. It was later revealed that Frank's real identity is Rohun Vora. Vora studied at UCLA before accepting a fellowship at the Y Combinator startup accelerator.

Frank is also the co-founder of DeLabs, the company that handles the DeGods and Y00ts (DeGod's sister collection) brands, and Dust Labs, a Software-as-a-Service (SaaS) company that aims to build products for other NFT projects. The other co-founder and CEO of Dust Labs is serial entrepreneur Kevin Henrikson, known as Kevin DeGod to the community.

Doxxing: Doxxed

Co-Founder: https://twitter.com/frankdegods Followers: 189.3K Co-Founder: https://twitter.com/kevindegods Followers: 24.2K



Tokenomics

The DUST token is the DeGods ecosystem's utility token; it is used to reward those who stake their NFTs and can be used as a currency to buy certain digital and real-world assets. In addition it grants access to the DeDAO, the decentralized autonomous organization that governs the ecosystem.

DUST originated as an SPL token on the Solana blockchain, which has similar functionality to ERC-20 tokens on the Ethereum blockchain. These are fungible (i.e. interchangeable) tokens on the blockchain that can be used as a currency. DUST could be used to transcend a DeGod into a DeadGod, and it can also be used in the DeGods store to purchase merchandise such as clothing and artwork.

At genesis, the total supply of DUST was zero, meaning all tokens have been created through staking NFTs, hence there was no initial distribution. Initially, staking DeGods generated 10 DUST per day in rewards, and staking DeadGods returned three times more (30 DUST per day). Like Bitcoin, the supply of DUST was subject to halvings, which happened 3 times in total before the emission ended in February 2023. Max supply is 33.3 million DUST.

Like DeGods and y00ts, DUST will be bridged onto Ethereum and Polygon.

Name:	DUST
Contract:	https://solana.fm/address/DUSTnFnQ (SOL)
	bridge ongoing
	https://etherscan.io/token/0xB5c0Cc (ETH)
	https://polygonscan.com/token/0x497542 (MATIC)
Overview:	https://coinmarketcap.com/currencies/dust-protocol/
Market cap:	\$53,919,277
Price:	\$1.62
Website:	https://www.dustprotocol.com/
Twitter:	https://delabs.xyz/



Art / Licenses & Intellectual Property

DeGods



Art:

DeGods are a creative aesthetic combination of modern streetwear-meets-ancient-deity vibes, with an emphasis on building utility for its community.

Each DeGod has between 4-7 traits from the eight possible attributes: background, skin, clothes, neck, head, eyes, mouth, and specialty (such as wings, black eye, etc.) with rarity ranging from common to Mythic. The rarest trait in the collection is the Medusa Head, of which there are only 25 in existence.

Holders can "transcend" their NFT into a second version of the NFT, called a DeadGod, which look like undead and decrepit versions of their original counterparts. Read more about the art <u>here</u>.

Licenses & IP:

All holders have the rights to use their DeGods' IP.



y00ts



Art:

For the project, the team aimed for an "aspirational" avatar. The artists eventually decided on the Yeti persona after testing a younger DeGods character, "Duppy," a small hairy bear. Each character has a wide range of traits, including:

- Clothing: bear coat, cashmere turtleneck, hoodie, etc
- Hair/hats: pyrite crown, windswept hair, bandana, etc
- Glasses: Warhols, Matisse frames, pollocks, etc
- There are other traits like fur color, facial features, etc.

The y00ts' fur ranges in hue from a deep chestnut to a lavender gray to a bright green and pink. There are a few exceptional 1/1 NFTs. A Renaissance y00t, a feminine Queen y00t, and an Ice Cream King y00t, to name a few.

Licenses & IP:

Most NFT projects offer IP rights on just the individual NFT (like BAYC/Yuga Labs) or CC0 where the art is literally owned by the public domain. Y00ts is trying to achieve a common-sense version of copyright & ownership for NFTs (⑦ instead of the conventional copyright logo).

Since this system is still novel and experimental, the team is open to community feedback and proposals. It entails that a y00ts holder can develop sub-communities or businesses based on the NFT they own and even monetize that specific NFT through fan art and sub-DAOs. Such sub-communities can boost public interest in the NFT and raise the project's value.

They have also built a y00ts store where anyone can customize the y00ts traits and list them after getting them authorized by the team. The owner will get the copyright \mathfrak{Y} , giving them the right to set a price, fix the total supply, receive 5% royalties on each sale, or sell the entire \mathfrak{Y} .

Read more about it on the y00ts whitepaper here.



News / Announcements

Below you can find the list of the most relevant news, especially those that have had a significant effect on the value of the collection.

Sep 23, 2021	Trouble with the presale
Sep 25, 2021	PHBT explained
Oct 8, 2021	DeGods mint got botted
Jan 12, 2022	PHBT discontinued
Jan 27, 2022	DeadGods teaser
Feb 1, 2022	DeGods staking for \$DUST is live
Feb 5, 2022	Merch store is open
Feb 16, 2022	<u>\$DUST store is live</u>
Feb 17, 2022	Franks first IRL podcast
Feb 21, 2022	<u>\$DUST explained</u>
Mar 1, 2022	First \$DUST auction is live
Mar 9, 2022	Roadmap 2.0
Mar 22, 2022	DeadGods explained
Mar 23, 2022	DeGods #1 NFT Project on Solana by MarketCap
Mar 30, 2022	DeadGods website is live
Apr 1, 2022	DeadGods mint
Apr 28, 2022	DeGods Purchases BIG3 Basketball Team
May 20, 2022	DeGods announce a new collection called Duppies
May 30, 2022	DeGods launch its Spring/Summer 2022 apparel collection
Jun 3, 2022	DeGods Announce First Halving of \$DUST
Jul 5, 2022	FrankDeGods Twitter Hacked
Jul 12, 2022	DeGods Launches Holders Only Rewards Website
Jul 30, 2022	DeGods Pivot From Duppies to "y00ts"
Aug 24, 2022	DeGods' Floor Rises Above Doodles, Azuki on OpenSea
Aug 29, 2022	DeGods Reaches New High Floor Price (500 SOL - \$15,750)
Aug 30, 2022	DeGods, y00ts Twitter Accounts Suspended in Possible Attack
Sep 4, 2022	y00ts delay mint minutes before launch



Sep 8, 2022	<u>y00ts mint is live</u>
Oct 9, 2022	DeGods and y00ts, is now experimenting with zero percent royalty fees
Oct 12, 2022	y00ts Artist SCUM Leaves Amid Art Delays
Oct 18, 2022	Y00ts on Art: 'We F*cked Up, But We Care'
Nov 4, 2022	y00ts reveal is live
Nov 4, 2022	<u>"Queen y00t" Sells for 1,000 SOL (~\$33k)</u>
Nov 8, 2022	Frank Considers DAO Vote About His Projects' Future on Solana
Nov 9, 2022	y00ts Add Trait Leaderboard
Nov 28, 2022	y00ts staking goes live
Nov 29, 2022	DeGods announces a new improved staking experience called DeStake
Nov 30, 2022	Frank reveal his real name
Dec 2 ,2022	DeGods/y00ts party at Art Basel
Dec 8, 2022	Frank and Dust Labs Release NFT Blue, Urge Support for Creators
Dec 11, 2022	Cease and Desists Inbound for DeGods/y00ts Derivatives
Dec 15, 2022	y00ts launch of 'Clubs'
Dec 26, 2022	DeGods, y00ts and DUST will bridge from Solana
Jan 6, 2023	Frank Reveals \$3M DeLabs Grant from Polygon
Feb 4, 2023	De NYC 2023, entire hotel floor booked to DeGods and y00ts holders, all
	upgraded with limited edition merch and more
Feb 8, 2023	"Midnight in Paris" with Pudgy Penguins and DeGods
Feb 13, 2023	BTC DeGods teaser
Mar 10 2023	Weekly Frank AMAs Coming for DeGods and y00ts
Mar 16, 2023	DeGods Shares Details on Bitcoin Mint
Mar 17, 2023	First DeGod on Bitcoin sold for nearly \$80,000
Mar 18, 2023	BTC DeGods have sold out
Mar 28, 2023	v00ts migration to Polygon goes live
Apr 1, 2023	DeGods migration to Ethereum goes live
Apr 27, 2023	Non-Custodial Staking Is Live for DeGods and y00ts



Report Analysis

The DeGods team clearly thrives on pushing the limits and experimenting with utility: "We tried some shit. We learned some shit. Now we're trying some new shit."

From the initially imposed PHBT tax on sellers who sold below mint price, to more advantageous solutions through the creation of \$DUST, the project gained the attention of Solana's prominent key opinion leaders, providing unique utilities for their community. Thanks to their innovative approach, DeGods emerged as a major player in the Solana NFT space, becoming the number one project. This impressive feat is a testament to the hard work and dedication of the DeGods team and their commitment to providing their community with the best possible experience.

If they continue on this trajectory even now that it has moved to Ethereum, they have the potential to become a major player also on Ethereum, potentially even rivaling the likes of Bored Ape Yacht Club and Azuki.

In addition to the project's impressive features, the DeGods and y00ts communities are a critical factor contributing to their success. Holders have actively marketed the project through viral videos, and the founders have hosted massive NFT events. With such a vibrant and enthusiastic community, DeGods and y00ts are likely to continue to thrive. As they advertise it: "if the greatest community in the metaverse" is thriving, the NFTs will succeed too.

Overall, their innovative approach and strong community make it a compelling choice for collectors looking for a unique and exciting addition to their NFT portfolio.



Resources

Below you can find the list of sources, divided by sections, that have been used to compile the report:

Introduction:

https://www.bitstamp.net/learn/web3/what-is-degods/ https://nftnow.com/guides/degods-and-y00ts-nfts-a-guide-to-the-ultimate-comeback-story/ https://nftnow.com/news/heres-why-degods-and-y00ts-will-leave-the-solana-blockchain/ https://learn.bybit.com/nft/what-is-y00ts/ https://www.altcoinbuzz.io/nft/y00ts-nft-collection-review/ **DeGods:** https://degods.com/ y00ts: http://v00ts.com/ **Related Collections:** https://magiceden.io/marketplace/t00bs Market Overview: https://mpost.io/top-nft-collection-solanas-degods-raised-over-1-million-in-24-hours/ **Community Statistics:** https://www.nftinspect.xyz/collections/degods https://www.nftinspect.xyz/collections/y00ts Team: **Tokenomics:** https://www.bitstamp.net/learn/web3/what-is-degods/ Art / Licenses & IP: https://www.bitstamp.net/learn/web3/what-is-degods/ https://www.y00ts.com/ https://www.altcoinbuzz.io/nft/y00ts-nft-collection-review/ **News / Announcements:**

https://discord.gg/dedao

http://y00ts.com/

https://twitter.com/DeGodsNFT

https://twitter.com/y00tsNFT

https://luckytrader.com/nft/degods/news

https://luckytrader.com/nft/y00ts/news

Report Analysis:

https://chainslab.io/the-rise-of-degods-on-solympus

