

Ü SHADOW FINANCIAL

DEADLINE: Monday, February 15th @ 11:59 PM

THIS ASSIGNMENT IS ONLY PART OF THE APPLICATION; BE SURE TO INCLUDE THESE ASSIGNMENTS AS AN ATTACHMENT ON YOUR FORM

BRIEF

Approaching our first anniversary, Umlaut Foundation has established itself among the Californian foster youth community as a resource for mentorship and materials. In a commitment to our youth, we are looking for students that can help Umlaut Foundation redefine its full potential. To maximize our growth, we are looking for candidates who will surpass Umlaut's expectations and expand its capabilities.

Umlaut's program is a unique opportunity for hands-on experience in problem-solving, marketing, communication, teamwork, and leadership. We strive to create a flexible and welcoming environment for our board, our volunteers, and our foster youth.

Becoming a board member of Umlaut is not only a rewarding experience, but it is a **time commitment**. We meet **around once a month** to discuss and properly plan for Umlaut's upcoming events. Most of your work time will come from individual work I will assign.

My name is Aryan Singh. As the Chief Financial Officer, I draft grant legislation, manage company finances, and run the program's amazon account - among other responsibilities.

Taking on this role is a significant challenge, so if you have any questions, please direct your email to *Aryan Singh* at umlautfoundation@gmail.com!

INSTRUCTIONS

Please upload **assignment one** to the form as a **pdf** titled **“SFO-Grant”**

Please upload **assignment two** to the form as a **pdf** titled **“SFO-Opportunities”**

Please upload **assignment three** to the form as a **pdf** titled **“SFO-Questions”**

You should be thinking to yourself:

- What is Umlaut’s mission?
- How can we educate others on our mission?
- How can we present Umlaut in a positive, helpful way?

Disclaimer: any situations are hypotheticals

ASSIGNMENT ONE

Umlaut Grant

Welcome! You have just become the CFO of a recent startup Umlaut, a nonprofit dedicated to teaching helping foster and kinship youth across California. Umlaut is a relatively new organization - it's only about a year old - but it's recently hit a snag: there's no more money! After investing over 2,500 dollars on borrowed money, Umlaut is looking to return all loaned money to its investors while at the same time securing funds to keep itself in the air. Your first task as the CFO is to draft grant legislation. These grant requests can be sent to corporations, organizations, any entity willing to sponsor Umlaut. Research what a grant request entails, and draft up a grant! (no word limit)

Helpful Information:

- Umlaut has 55 volunteers and is looking to strategically expand
- Umlaut is 2500 dollars in debt
- Umlaut has roughly 50 or so students and is part of both the California Alliance of Child and Family Services and the African American Family Network
- Umlaut needs money to fund its day to day operations for costs such as zoom premium and running its website
- Umlaut is looking to expand!

Tips: Find grant outlines; research statistics about foster and kinship youth statistics; Remember your job is to sell me on why I should accept your grant request!

ASSIGNMENT TWO

Welcome prospective CFOs! Task two is very simple: find opportunities to raise money! Whether it's by way of a bake sale or a corporation sponsored grant opportunity, what we're looking for is *specificity*. For grant opportunities, we want to see **real** opportunities. Which corporations are offering grant money? What are the opportunities? What are the requirements to be eligible? If it is a bake sale, where would you set up the sale? When? What would the profit margins look like? Maybe neither the bake sale nor the grants are most feasible. Find the most pragmatic and most effective solution. (No word limit)

ASSIGNMENT THREE

Finally, Why does being a board member interest you? Why would you choose to spend your time on a nonprofit that benefits foster youth? What are the most important qualities a board member should have? (500 words)