

RealServus Acquires Property.ca Including Condos.ca and MrLoft.ca, Capturing a Greater Share of the Residential Real Estate Market

Proptech investment and management services firm focused on technology solutions expands its reach through premium Canadian residential real estate brands

TORONTO, March 10, 2022 - RealServus announced today that it has acquired online brokerage Property.ca, which includes the Condos.ca and MrLoft.ca brands. These brands complement RealServus' focus on assembling proven residential real estate and ancillary service brands under one umbrella. Each brand will benefit from improved access to capital, technology and industry expertise as they scale under the RealServus ownership banner.

Launched in 2014, Property.ca along with its brands Condos.ca and MrLoft.ca have quickly risen in the real estate ranks to become the leading tools used to search and analyze all homes and condos for sale and rent in the Greater Toronto Area. With more than a million registered site users and over 1 billion dollars in sales volume in the last year, the brokerage is focused on inventing new tools, implementing innovative new technologies, and continuously introducing better ways to guide consumers and their agents on their real estate journey.

With the support of investors, including a significant investment from Round13 Capital, RealServus is Canada's leading privately held company focused on increasing market share within the residential real estate sector. This latest acquisition adds to a growing portfolio of proven brands and ancillary service providers that support the industry.

"We are thrilled to bring Property.ca and its 250+ productive agents under the RealServus umbrella as they embody the values of our company and the offering we provide," said Ron Peddicord, President and co-founder of RealServus." The technology and innovation fueling each site is ground-breaking. And now, under the RealServus umbrella, we can provide the capital investment needed to fuel ongoing technological innovation and add services and expertise to help them flourish. These investments will help them become the most advanced lead generation tech brokerage in the country and expand into new market segments including new construction."

Property.ca and its associated brands will continue to operate as Toronto's leading property search tools.

"The residential real estate and proptech sectors have been on our radar for some time now, and we are thrilled to partner with RealServus to build the leading platform in the space," said Brahm Klar, Partner at Round13 Capital. "The team at RealServus shares our vision around the potential for this market and has the experience needed to execute on the opportunity."

Peddicord added, "This acquisition is a major milestone in our plan to invest in individual proptech-enabled brands in the Canadian residential real estate market."

The transaction has closed, the terms of which have not been disclosed.

About RealServus

RealServus is Canada's leading proptech investment and management services firm. Together with its strategic technology and capital investment partners, RealServus acquires and transforms residential real estate brands through expertise, technology and investments to accelerate growth. The RealServus brands include Real Access Capital, RealServus Brokerage Services Division, Property.ca, Condos.ca and Mr.Loft.ca

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