

## Market Summary

Index Level (% Change)	8-Apr	1d Δ	1m Δ	3m Δ	6m Δ	12m Δ
KSE 30	22,911	2.1%	4.1%	6.7%	39.9%	53.6%
KSE 100	69,620	1.8%	5.8%	8.4%	46.6%	73.8%
KSE All Share	45,697	1.47%	4.6%	6.0%	43.6%	73.1%

Equities	Avg. Volume(mn shares)			Avg. Mkt Cap (mn)		
	1d	1m Avg.	6m Avg.	1d	1m Avg.	6m Avg.
KSE 30	22,911	21,866	20,468	5,584	5,387	8,861
KSE 100	69,620	66,139	60,990	8,034	7,476	12,329
KSE All Share	45,697	43,856	40,760	34,836	11,692	17,018

## Portfolio inv (USD mn)

	8-Apr	1m	3m	6m	12m	CYTD
FIPI Net	1.70	13.76	1.32	8.22	70.07	9.43
LIPI Net	(1.70)	(13.76)	(1.32)	(8.22)	(70.07)	(9.43)
Ind.	(3.63)	(4.74)	22.79	23.29	6.78	(8.71)
Banks/DFIs	(0.71)	(18.48)	21.24	76.26	48.52	(20.54)
Co's	(0.06)	(11.28)	4.34	17.03	(93.10)	(21.35)
M.Funds	2.04	(0.15)	1.57	1.65	1.22	(1.73)
Brokers	1.59	(0.87)	(44.70)	(76.01)	(86.27)	(4.59)
Others	0.02	(3.99)	(4.57)	(2.56)	(26.99)	(6.43)
Ins.	(0.92)	(1.96)	4.87	(6.24)	(21.06)	54.05
NBFC	(0.03)	27.72	(6.87)	(41.63)	100.83	(0.14)

Sector wise (USD mn)	FIPI	Ind.	Banks	M.Funds	Ins.	Other
Gross Buy	6.00	47.89	2.42	3.56	0.19	13.20
Gross Sell	(4.30)	(51.52)	(3.13)	(1.52)	(1.12)	(11.64)
All other Sectors	0.95	(0.57)	(0.17)	0.08	(0.47)	0.18
Cement	(0.05)	(0.30)	0.10	0.16	0.09	0.00
Commercial Banks	0.55	(1.06)	(0.49)	0.29	(0.17)	0.88
Fertilizer	0.06	(0.70)	0.22	0.19	(0.24)	0.47
Food and Personal Care	(0.01)	(0.10)	0.02	0.01	0.00	0.08
E&P Companies	(0.07)	(0.77)	(0.14)	0.69	(0.08)	0.37
OMC	0.02	(0.40)	0.31	0.13	(0.00)	(0.05)
Power Generation	0.07	0.32	(0.52)	0.31	(0.07)	(0.13)
Technology and Comm.	0.19	0.00	(0.05)	0.14	0.01	(0.29)
Textile Composite	(0.00)	(0.06)	0.00	0.06	0.00	0.01
<b>Total</b>	<b>1.70</b>	<b>(3.63)</b>	<b>(0.71)</b>	<b>2.04</b>	<b>(0.92)</b>	<b>1.52</b>

## Commodities

Commodity	Exchange	Last Price	1d Δ
WTI (bbl)	Nymex	86.43	-0.6%
Brent (bbl)	ICEEC	90.38	-0.9%
Arab Light (bbl)	Opec Basket	90.89	-1.2%
Ethanol	CBOT	2.16	0.0%
Polypropylene	Nymex	0.55	0.0%
DAP (m.tons)	CBOT	547.50	0.0%
Urea (m.tons)	CBOT	324.00	0.0%
Cotton (37.32 Kg)	Ex-Gin Price	21,735.00	0.0%
Gold	Spot	2,351.00	0.2%
Silver	Spot	27.81	1.1%
Copper	COMEX	4.28	0.94%
Iron ore	DCE	834.50	0.0%
Rubber	MCX	168.70	2.2%

## Foreign Exchange

	Current	Previous	Change	1d Δ
PKR/USD	277.95	277.93	0.0	0.0%
PKR/GBP	350.98	350.87	0.1	0.0%
PKR/EUR	301.07	301.16	(0.1)	0.0%
PKR/JPY	1.83	1.84	(0.0)	-0.4%
PKR/AUD	183.08	182.85	0.2	0.1%
PKR/CAD	204.49	204.94	(0.5)	-0.2%
PKR/AED	75.69	75.68	0.0	0.0%

## Important Board Meetings

Company	Date	Time	Company	Date	Time
Engro Power Qadirpur	16-Apr-24	10:00 AM	Engro Fertilizers Ltd.	18-Apr-24	10:00 AM
United Bank Ltd.	17-Apr-24	10:00 AM	Pakistan Telecom. Co.	18-Apr-24	10:00 AM
Bannu Woollen Mills	18-Apr-24	10:00 AM	Meezan Bank Ltd.	18-Apr-24	10:30 AM

## Regional markets

	Close	Previous	Change	1d Δ
SHCOMP- Shanghai	16,733	16,724	8.9	0.1%
SENSEX- India	74,743	74,248	494.3	0.7%
NIKKEI 225 - Japan	39,347	38,992	355.0	0.9%
UKX FTSE 100 Index	7,943	7,911	32.3	0.4%
Heng Seng - HK	16,733	16,724	8.9	0.1%
KLCI - Malaysia	1,561	1,555	6.0	0.4%
CCMP - NASDAQ	16,254	16,249	5.4	0.0%
S&P 500 Index	5,202	5,204	(1.9)	0.0%

Last day closing.

Source: Mettis, PSX, NCCPL, Next Research

☎ +92-21-111-639-825 ☎ +92-21-35632321

www.nextcapital.com.pk

✉ research@nextcapital.com.pk

## International

**Asian Shares Rise, Bond Yields Steady at 2024 High: Markets Wrap (Bloomberg):** Stocks in Asia climbed following a steady session on Wall Street, with focus shifting toward key US consumer price data due Wednesday.

**Oil prices turn higher as Middle East ceasefire hopes wane (Reuters):** Oil prices rose in early Asian trading after hopes diminished that negotiations between Israel and Hamas would lead to a ceasefire in Gaza and ease tension in the Middle East.

## Political

**Pildat assessment; 'Election 2024 less fair than past two general elections' (BR):** The general election 2024 was less fair than the past two general elections as it scored 49 percent in fairness assessment which is three percentage points lower than the score received for the 2018 general election and eight percentage points lower than the score for the 2013 general election, according to an assessment of Pakistan Institute of Legislative Development and Transparency (Pildat).

## Economy

**Shehbaz concludes visit to Saudi Arabia: Islamabad, Riyadh vow to speed up 'first wave' of \$5bn investment (The News):** Pakistan and Saudi Arabia in a joint statement on Monday affirmed their commitment to expediting the first wave of investment package of \$5 billion, which was discussed previously, with Jeddah's commitment to support Pakistan economically.

**Remittances jump to highest in two years in March as Eid rush boosts inflows (The News):** According to data issued by the State Bank of Pakistan on Monday, remittances reached \$3 billion in March, a monthly level not seen since April 2022. Remittances rose by 16.4 percent year-on-year. Additionally, these inflows rose by 31 percent in March on a month-on-month basis. The country brought in \$2.3 billion in remittances in February 2024. In the first nine months of the fiscal year 2023-2024, Pakistani migrants sent \$21 billion in cash home, up 0.9 percent from a year earlier.

**SIFC helps FBR collect Rs6.71trn in Jul-Mar FY24 (BR):** With the collaborative efforts, particularly with the Special Investment Facilitation Council (SIFC), the Federal Board of Revenue (FBR) has collected Rs 6.710 trillion during July-March (2023-24) against the assigned target of Rs 6.707 trillion, reflecting an increase of Rs 3 billion.

## Company & Sector

**OGDCL finds tight gas in Sindh (The News):** The Oil & Gas Development Company Limited (OGDCL) has discovered gas at its exploratory well Nur West number 01, situated in the Sujawal district of Sindh province, the company said.

**NEPRA jacks up tariff by Rs4.9 per unit (ET):** The National Electric Power Regulatory Authority (Neptra) has raised the power tariff by Rs4.9 per unit on account of fuel adjustment for the month of February 2024, warning that demand was continuously declining which would result in a further increase in the tariff.

**34 firms get licences for making EVs (Dawn):** The Engineering Development Board (EDB) has issued 34 licences to manufacturers of two- and three-wheelers under the Electric Vehicles Policy for 2020-2025, as part of the transition from traditional fuel-powered automobiles to EVs.

**PTCL secures \$400 million IFC deal for Telenor takeover (The News):** Pakistan Telecommunication Company Limited (PTCL) said on Monday it has secured a debt financing deal of up to \$400 million from the International Finance Corporation (IFC), the World Bank's investment arm, to complete its acquisition of Telenor Pakistan.

**UAE's AD Ports set to invest \$220 million in Karachi Gateway Terminal, eyes expansion (The News):** The AD Ports Group and Kaheel Terminals' joint venture (JV) will inject \$220 million in new concession and growth capital expenditure over the first 10 years into the Karachi Gateway Terminal Limited (KGTL), berths 6-9 at the Port of Karachi, a company official said.



**Chocolate ingredient; 20pc customs duty imposed on import (BR):** The Customs classification committee of the Federal Board of Revenue (FBR) has imposed a 20 percent customs duty on the import of "CDM MAS CRUMBS" (milk-based mixture with cocoa used in chocolates).

**In post-Eid swoop on tax dodgers, FBR to block 0.5m Sim cards (The News):** As part of a stern action against tax-dodgers, the Federal Board of Revenue (FBR) has finalised a plan to block five lakh [0.5 million] SIMs of mobile phones of non-filers and under-filers after Eidul Fitr. The SIMs [Subscribers identity module] will be blocked within the ongoing month.

