



FY22 – A Snapshot

Pakistan Equity Market Performance

June 30, 2022

Muhammad Danish

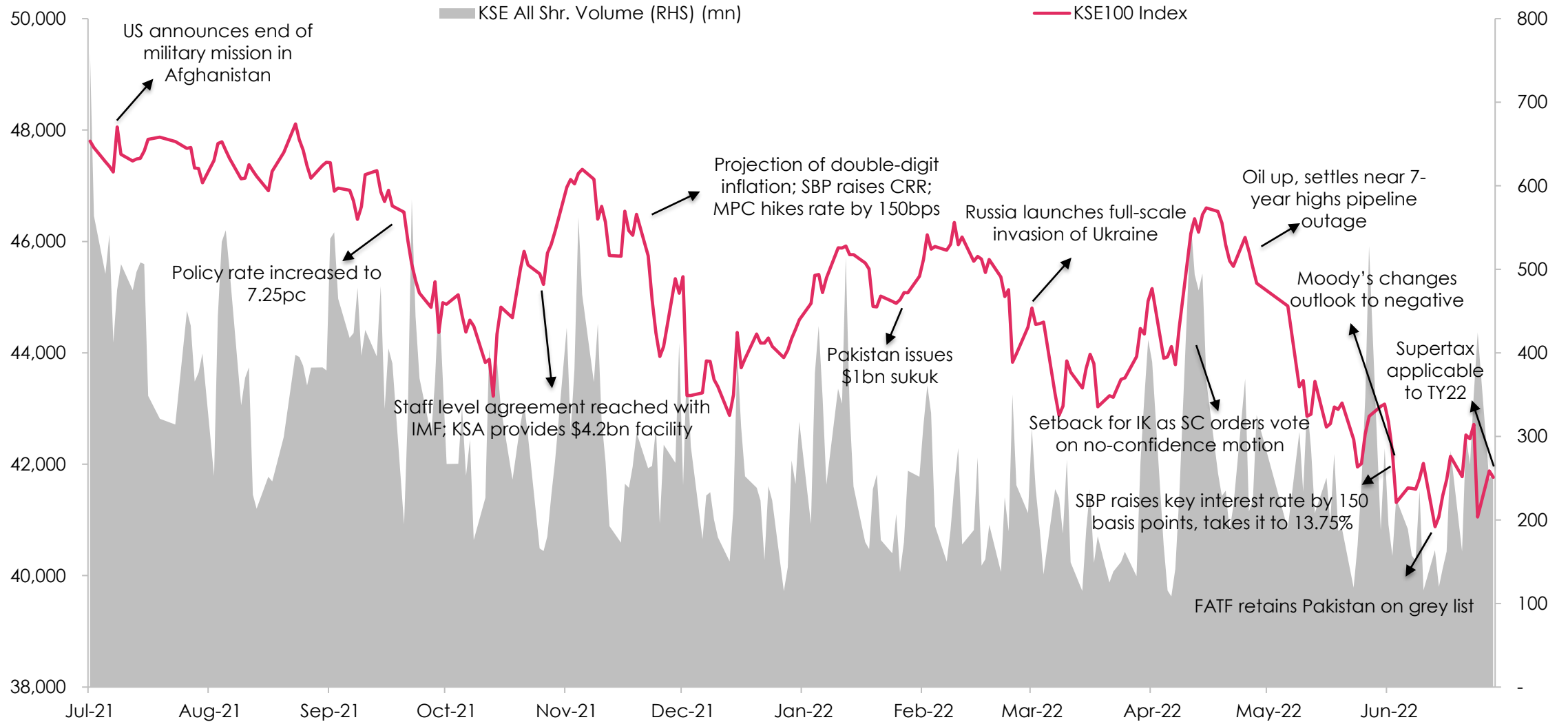
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FY22 – A Snapshot

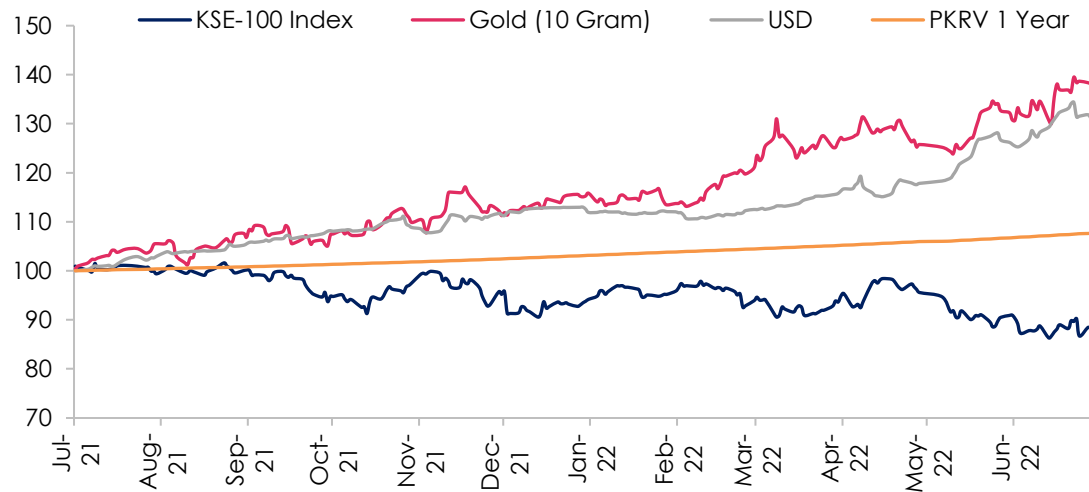
KSE100 Index Events Chart



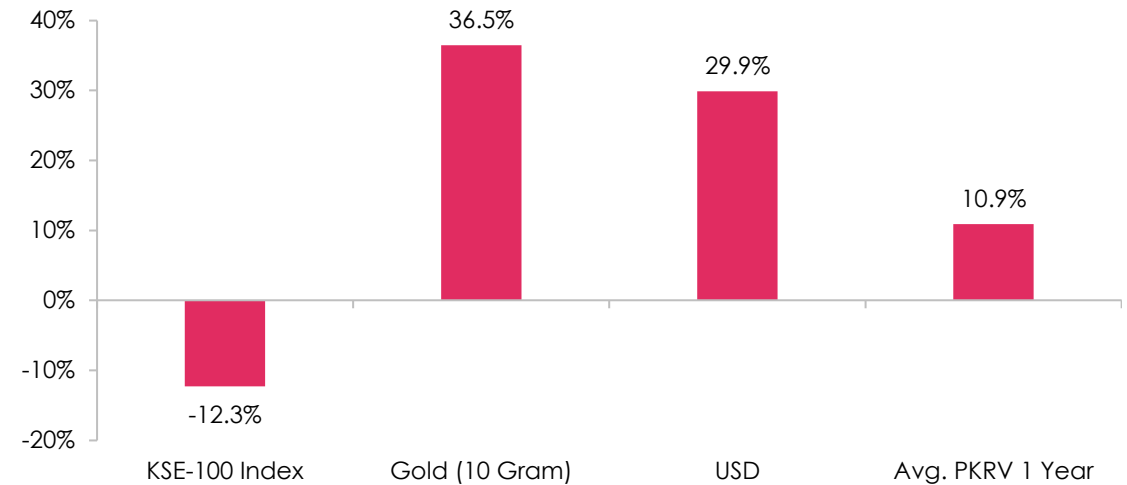
Source: PSX & NEXT Research

FY22 – A Snapshot

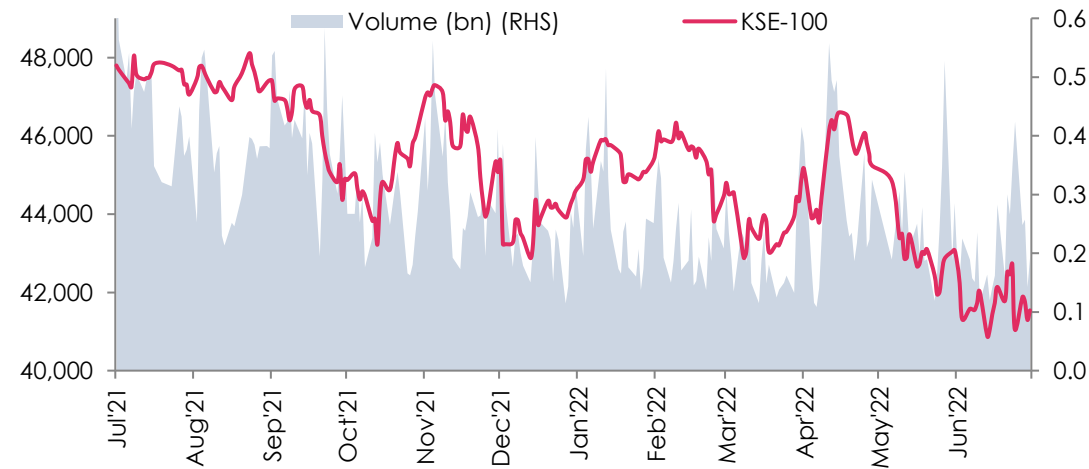
Performance of various Asset Classes during FY22



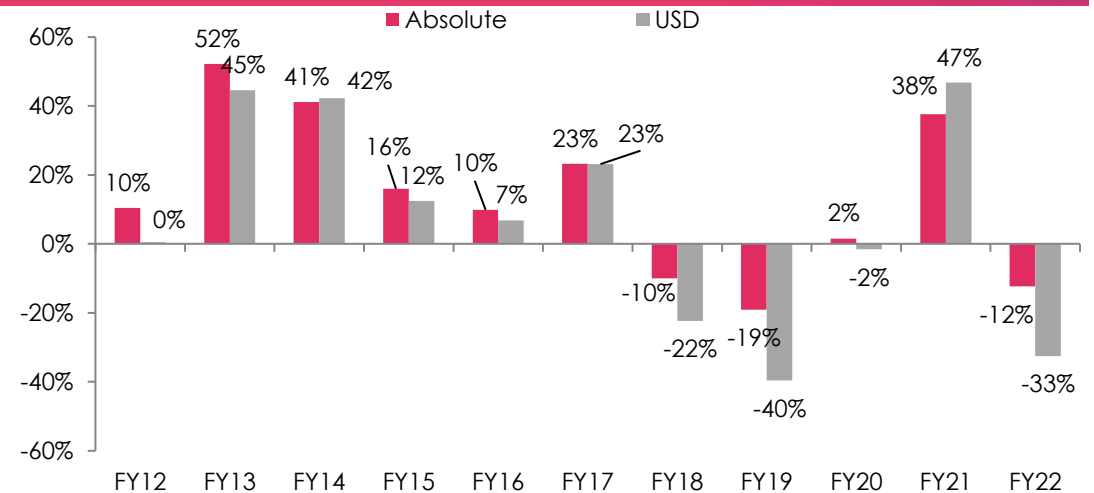
Asset Class returns during FY22



KSE-100 Index & Market Volume FY22



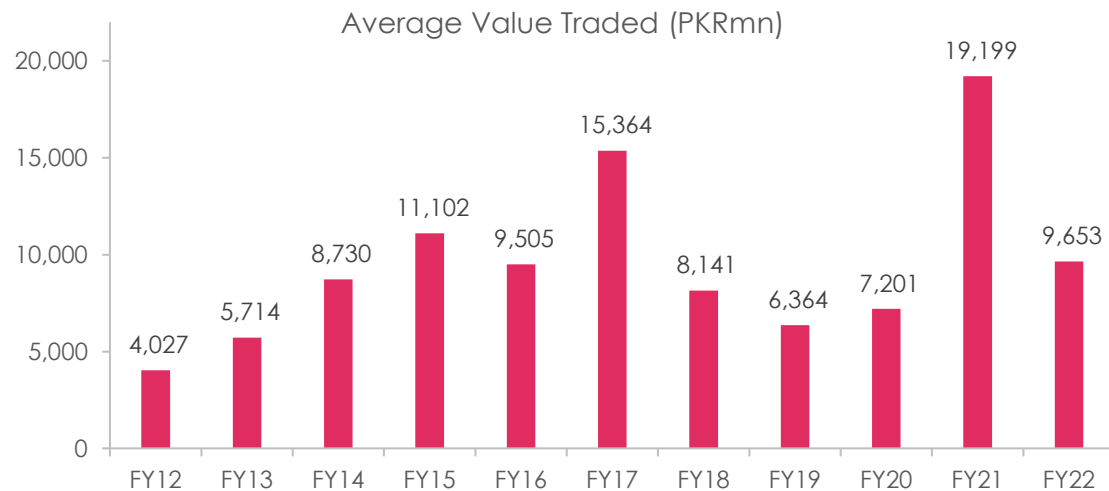
KSE-100 Index Performance – Absolute vs USD (% return)



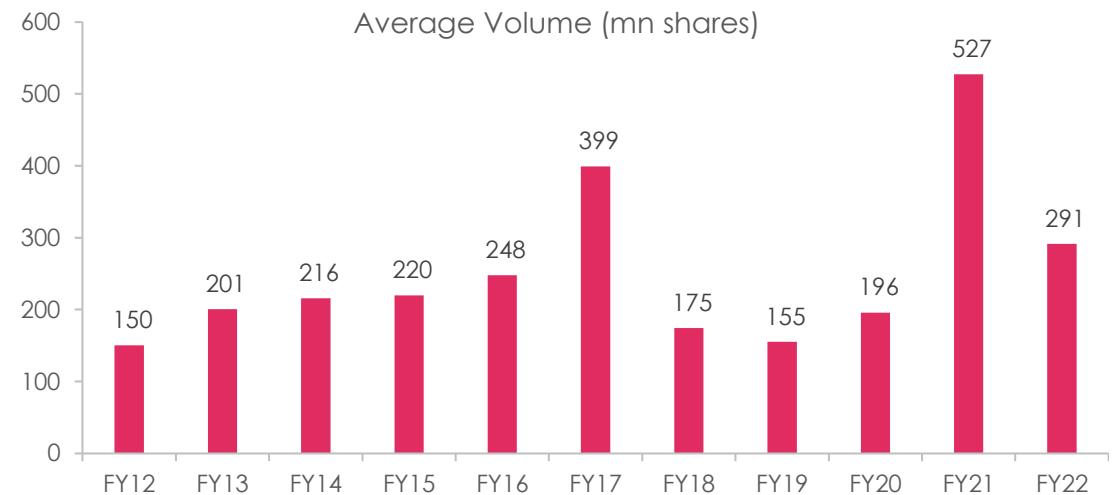
Source: PSX, Mettis Global, & NEXT Research

FY22 – A Snapshot

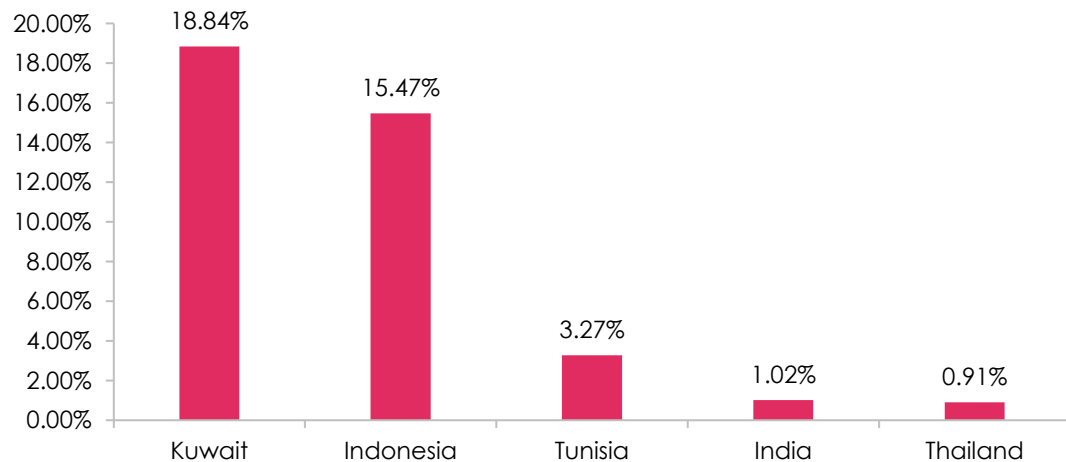
Average Value Traded (PKRmn)



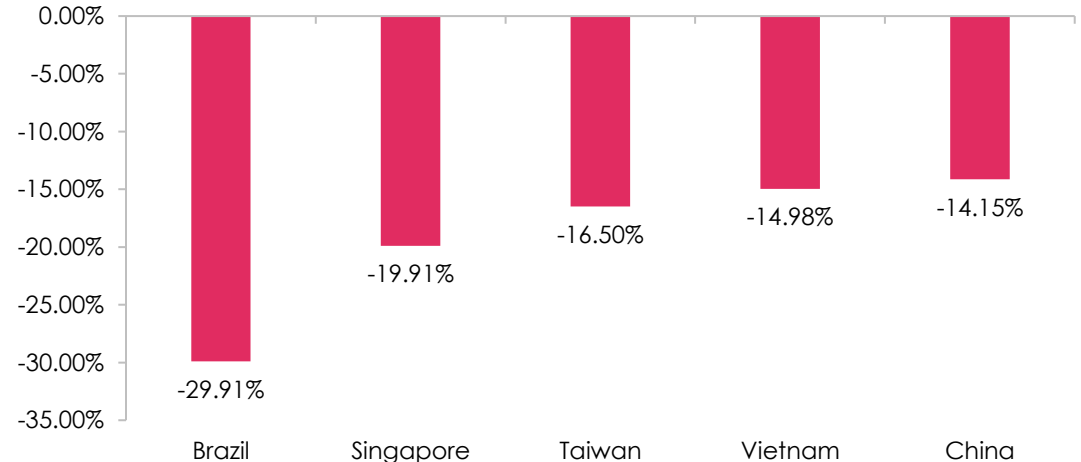
Average Volume (mn shares)



Perfance of selected international market (Positive) FY22



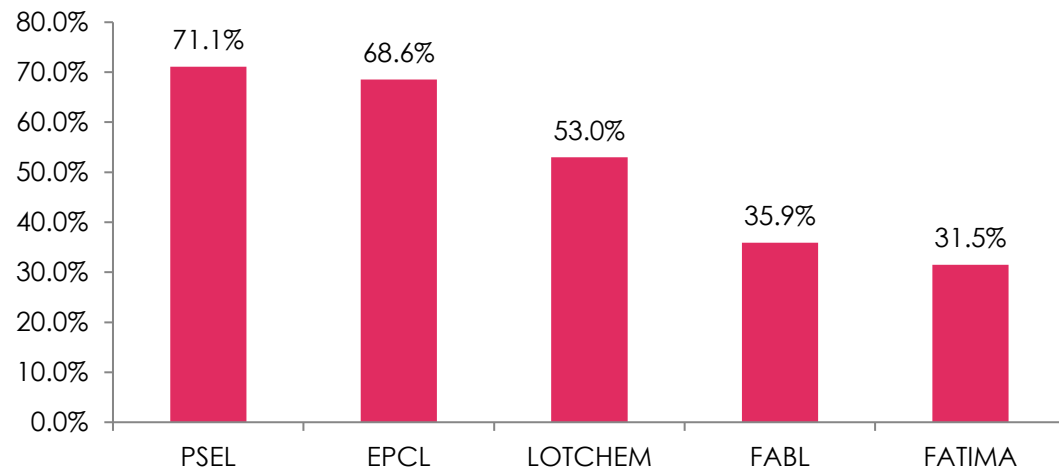
Perfance of selected international market (Negative) FY22



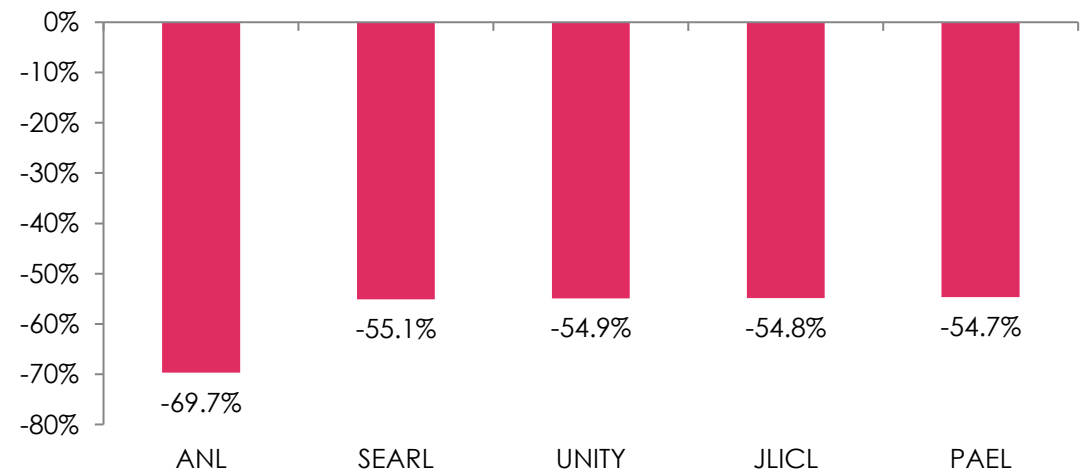
Source: PSX, Bloomberg & NEXT Research

Major Companies KSE100

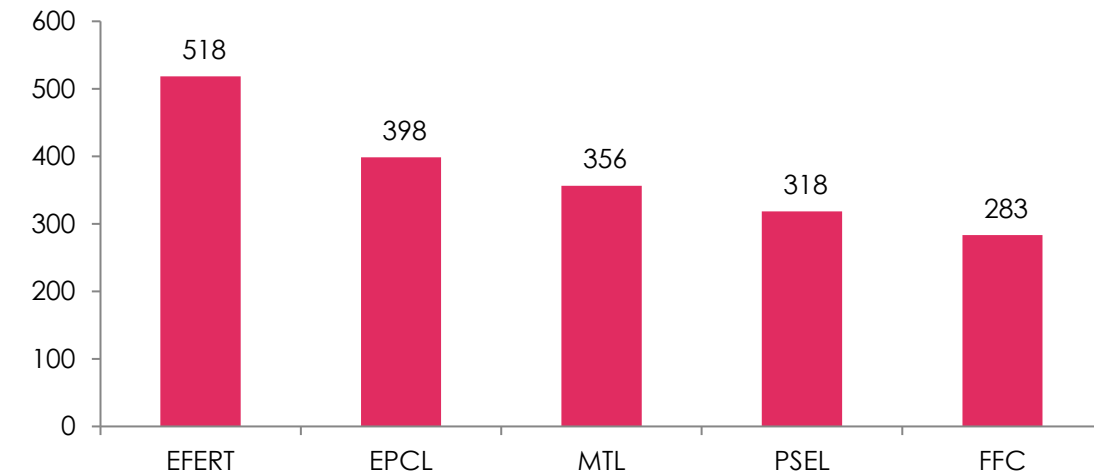
Top 5 Gainers



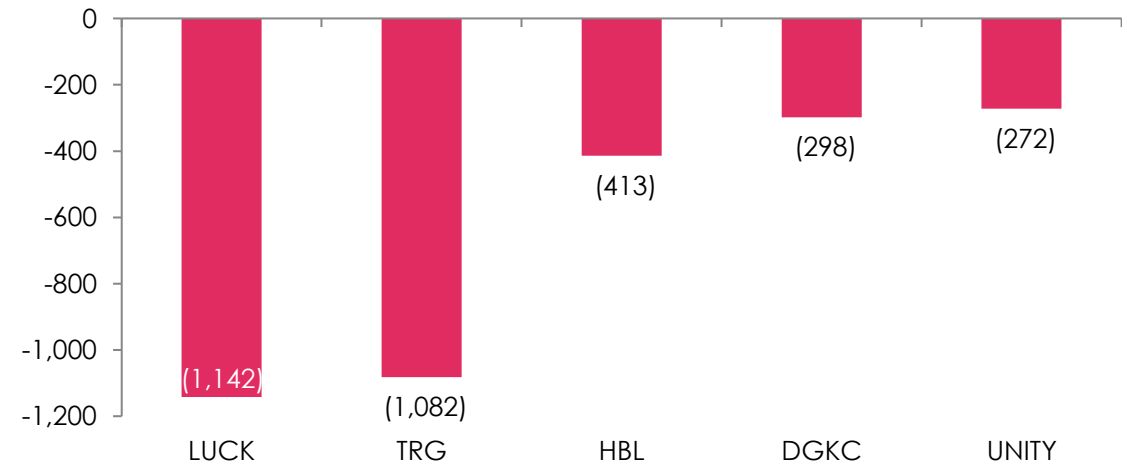
Top 5 Losers



Top 5 Index Contributors (Positive)



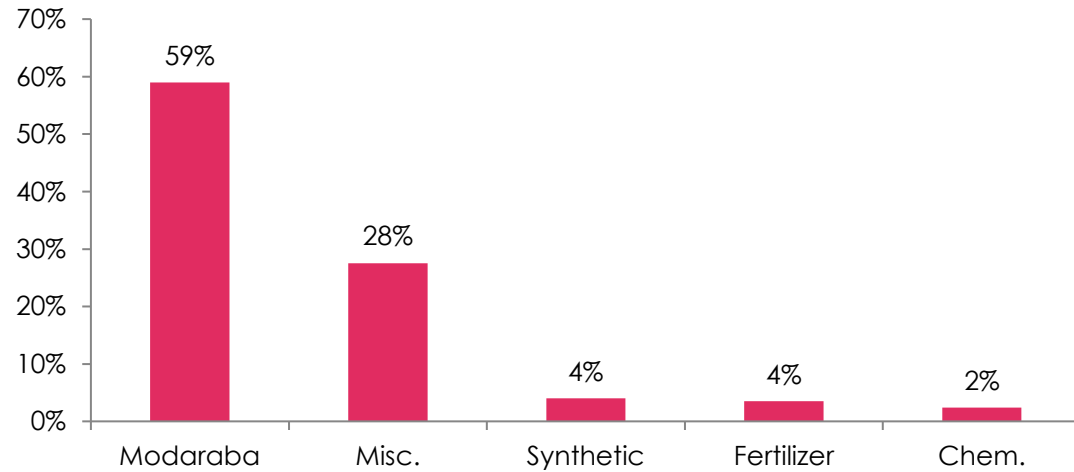
Top 5 Index Contributors (Negative)



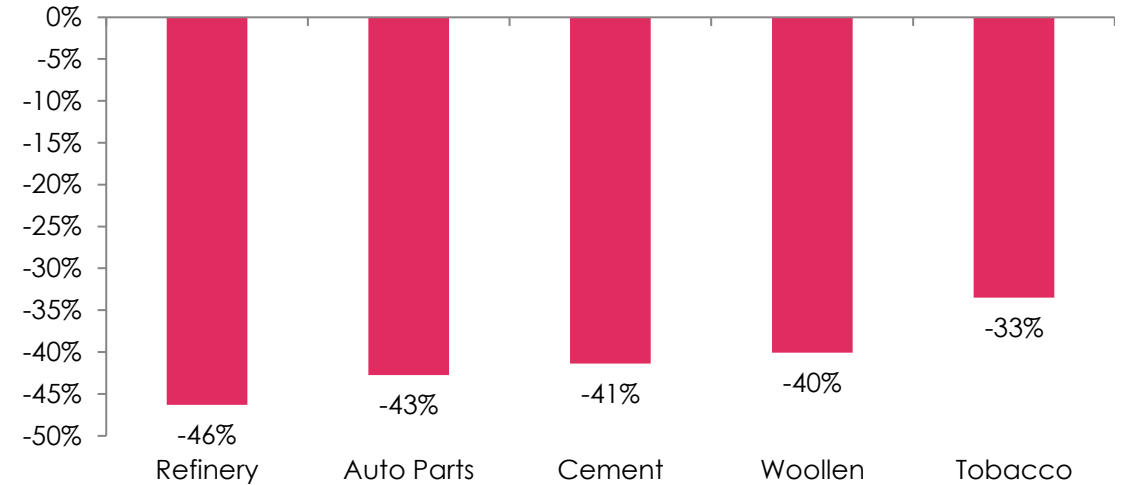
Source: PSX, Mettis Global, & NEXT Research

Major Sectors

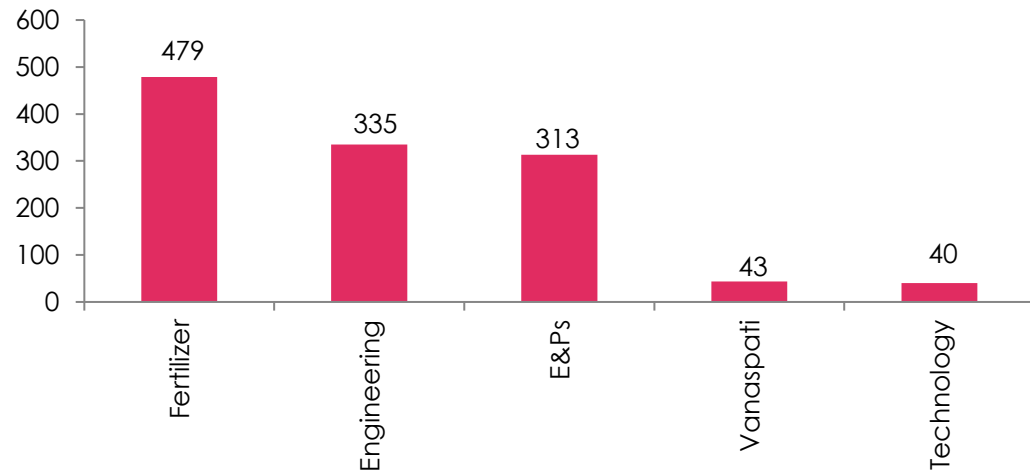
Top 5 Gainers



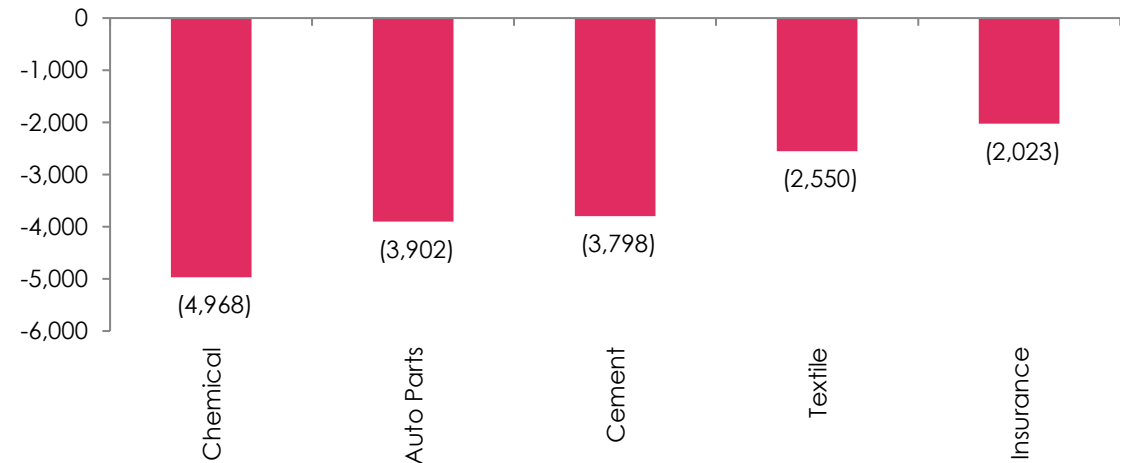
Top 5 Losers



Top 5 Index Contributors KSE100 (Positive)



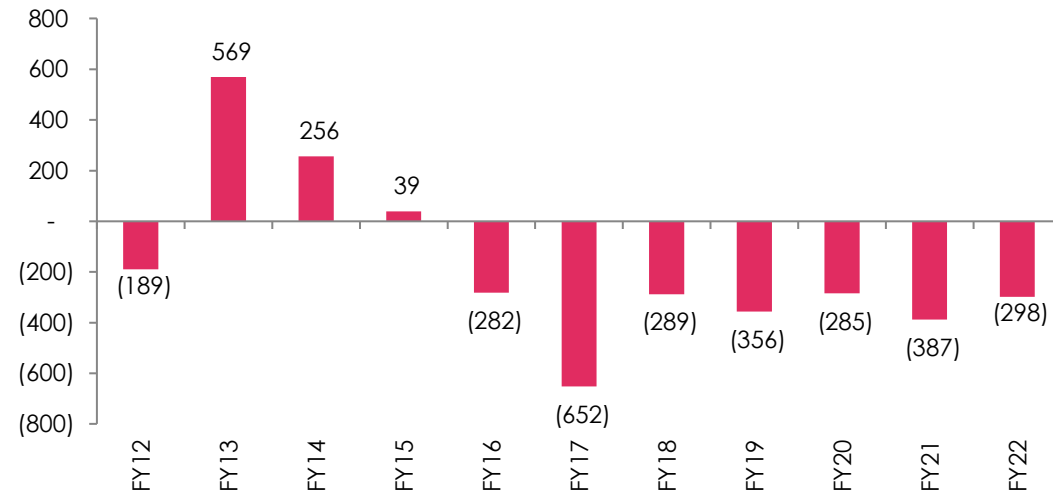
Top 5 Index Contributors KSE100 (Negative)



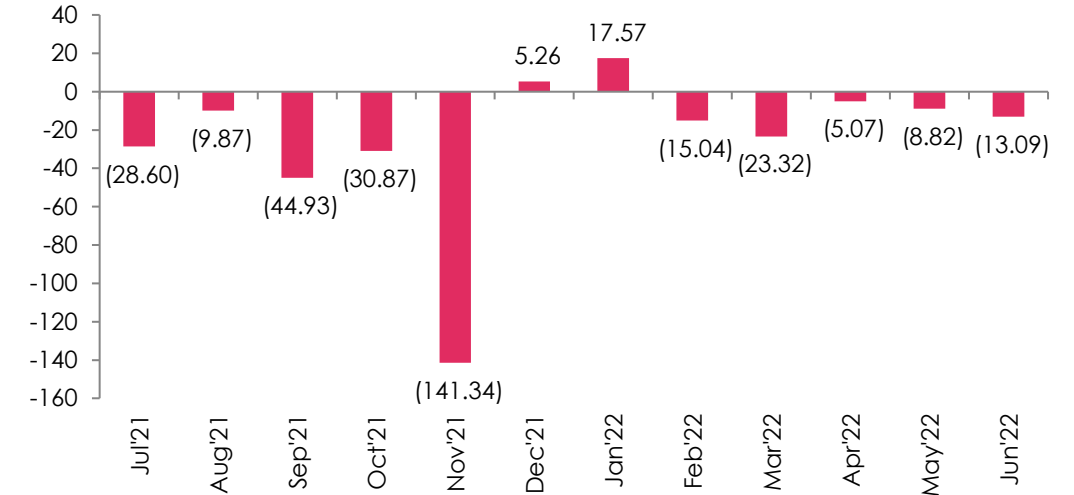
Source: PSX, Mettis Global, & NEXT Research

Market Participation

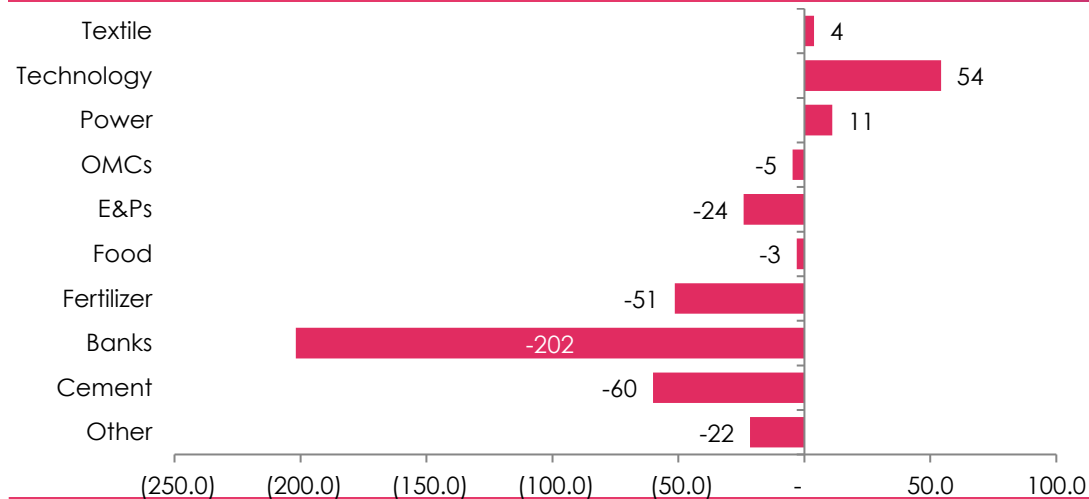
FIPI Yearly Flow (USDmn)



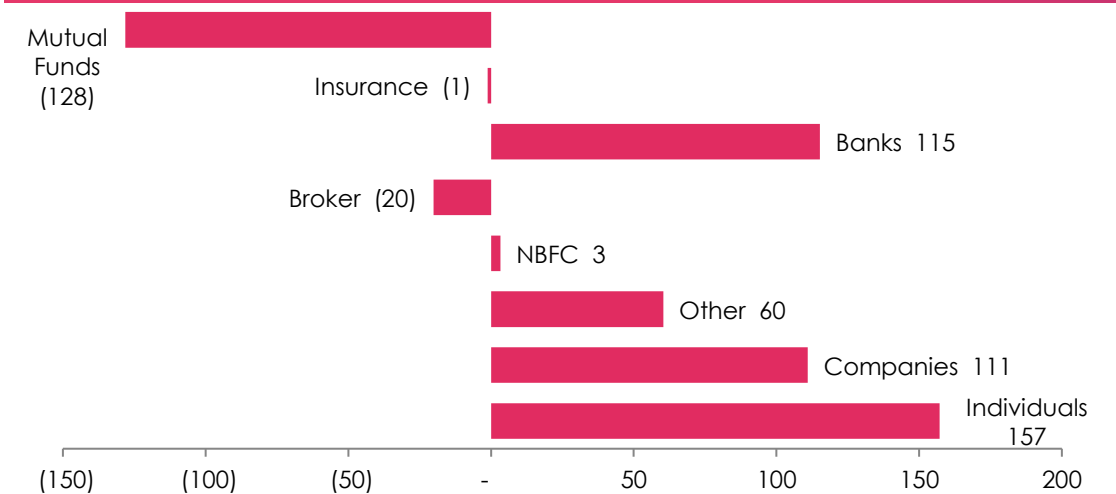
FIPI Net FY22 (USDmn)



FIPI Sector Wise (USDmn)



LIPI Investor wise (USDmn)



Source: NCCPL & NEXT Research

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Annexure

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Rating Definition	
BUY	Total stock return > 15%
NEUTRAL	Total stock return between 0% - 15%
SELL	Total Stock return < 0%

* Total stock return = capital gains + dividend yield

Valuation Methodology:

- To arrive at our period end target prices, Next Capital Limited uses different valuation methodologies including but not limited to:
- Discounted cash flow (DCF, DDM)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)